

Following is a summary of important business news published in the leading daily newspapers of Bangladesh. For the complete news, please follow the online link given below each news. Please note that the news summary doesn't reflect the opinion of BRAC EPL Stock Brokerage Limited.

### **GP-Robi's conflict with Bangladesh Telecommunication Regulatory Commission (BTRC) to be resolved in 3 weeks: Finance minister**

- The ongoing conflict between top two mobile phone operators and the BTRC over the payment of the telecom regulator's dues will be resolved through discussion within three weeks, Finance Minister said today. We will reach at a solution over the conflict of Grameenphone and Robi with the BTRC for their failure to pay unpaid dues. The conflict will be resolved through discussion within three weeks, he said. The minister said it was decided in the meeting that the BTRC will withdraw the show cause notice which was issued to the Grameenphone and Robi. Besides, the two operators will also withdraw the case filed with a Dhaka court, he said.
- On September 5, BTRC issued show cause notices to Mobile carriers Robi and Grameenphone asking them to explain within 30 days why their licenses would not be cancelled for not paying the dues. Robi and Grameenphone, on August 25 and 26 respectively, filed two cases with a Dhaka court, seeking permanent injunctions against the telecom regulator's audit claims of BDT 134.47 billion.

<https://www.thedailystar.net/business/grameenphone-gp-btrc-conflict-over-dues-be-resolved-3-weeks-1801723>  
<http://today.thefinancialexpress.com.bd/first-page/government-opts-for-amicable-solution-1568828688>  
<http://www.newagebd.net/article/84937/gp-robi-audit-claims-dispute-to-be-solved-mutually-in-2-3-weeks>  
<https://www.thedailystar.net/business/telecom/news/kamal-steps-mediator-1802125>  
<https://www.dhakatribune.com/business/2019/09/18/govt-softens-stance-on-gp-robi>

### **The International Monetary Fund (IMF) projects GDP growth rate at 7.6%**

- The International Monetary Fund (IMF) projected that the economy of Bangladesh would grow 7.6% in fiscal year (FY) 2019-20. The IMF projected the GDP growth rate at 8.0% for FY 2018-19, according to the IMF's latest Staff Report on Article IV Consultation of Bangladesh released on Wednesday.
- The Washington-based global monetary watchdog also projected that Bangladesh's inflation, as measured by the consumers' price index (CPI), rose to 5.6% in the FY '20 on annual average basis from 5.5% of the previous fiscal. Meanwhile, the current account deficit is projected to be around 2.0% of GDP, according to the IMF near-term outlook.

<http://today.thefinancialexpress.com.bd/first-page/imf-projects-gdp-growth-rate-at-76pc-1568828947>

### **Monno under Bangladesh Securities and Exchange Commission (BSEC) scanner**

- The Bangladesh Securities and Exchange Commission (BSEC) yesterday asked Dhaka Stock Exchange (DSE) to investigate alleged manipulation of stocks of Monno Jute Staffers and Monno Ceramic Industries. The stock market regulator also directed the Dhaka bourse to send the probe report on the two low-cap companies' stocks within the next 14 working days. The stocks of Monno Jute Staffers rose 196% to BDT 2,032 in the last one and a half months till September 11 while that of Monno Ceramic Industries 85% to BDT 237. The paid-up capital of Monno Ceramic and Monno Jute is BDT 320 million and BDT 20.7 million respectively.

<https://www.thedailystar.net/business/news/monno-under-bsec-scanner-1802116>

### **Bangladesh Securities and Exchange Commission (BSEC) approves Standard Bank's subordinated bond of BDT 5.0 billion**

- The Bangladesh Securities and Exchange Commission (BSEC) on Wednesday approved a fully redeemable Non-convertible Subordinated Bond of BDT 5.0 billion in favour of Standard Bank Limited. The purpose of the issuance is to strengthen the capital base (Tier-2) of the company. The tenure of the Standard Bank bonds will be seven years. The per-unit price of the Bond has been fixed at BDT 10 million. MTB Capital Limited will act as the trustee and City Bank Capital Resources Limited arranger for the Bond.

<https://www.dhakatribune.com/business/stock/2019/09/19/bsec-approves-standard-bank-s-subordinated-bond-of-BDT500cr>  
<https://www.thedailystar.net/business/news/monno-under-bsec-scanner-1802116>

**World Stock and Commodities\***

<b>Index Name</b>	<b>Close Value</b>	<b>Value Change</b>	<b>% Change</b>
Crude Oil (WTI)*	\$58.22	+0.11	+0.19%
Crude Oil (Brent)*	\$63.66	+0.06	+0.09%
Gold Spot*	\$1,494.60	+0.60	+0.04%
DSEX	4,888.02	-40.97	-0.83%
Dow Jones Industrial Average	27,147.08	+36.28	+0.13%
FTSE 100	7,314.05	-6.35	-0.09%
Nikkei 225	22,093.15	+132.44	+0.60%
BSE SENSEX	36,459.79	-104.09	-0.28%

**Exchange Rates****USD 1 = BDT 84.48\*****GBP 1 = BDT 105.34\*****EUR 1 = BDT 93.22\*****INR 1 = BDT 1.19\***

*\*Currencies are taken from XE Currency Converter and Commodities are taken from Bloomberg.*

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