

Following is a summary of important business news published in the leading daily newspapers of Bangladesh. For the complete news, please follow the online link given below each news. Please note that the news summary doesn't reflect the opinion of BRAC EPL Stock Brokerage Limited.

Macro:**NBR sees growing use of e-returns by expatriate Bangladeshis**

- The National Board of Revenue (NBR) has reported an encouraging response to its online income tax return (e-return) system in the 2025–26 tax year, with a marked rise in participation from expatriate Bangladeshis despite the service not being mandatory for them.

<https://www.tbsnews.net/economy/nbr-sees-growing-use-e-returns-expatriate-bangladeshis-1332771>

ACC sues 17 for BDT 590 Mn embezzlement

- The Anti-Corruption Commission (ACC) has filed two separate cases against 17 people - including the former chairman, managing director, and directors of FAS Finance and Investment Limited - over allegations of embezzling nearly BDT 590 Mn by showing loans in the names of various companies.

<https://today.thefinancialexpress.com.bd/last-page/acc-sues-17-for-tk-590m-embezzlement-1768238518>

No extensive external debt for social sectors

- Planning Adviser Professor Wahiduddin Mahmud on Monday said the government would not take foreign loans extensively for the social sectors. External borrowing, he said, should instead prioritise infrastructure that would attract investment, boost exports, and generate sustainable returns.

<https://today.thefinancialexpress.com.bd/last-page/no-extensive-external-debt-for-social-sectors-1768238116>

Health and education allocations face staggering cut

- Health and education sectors have taken the major brunt of a sizeable cut in the current development budget halfway through the fiscal year.

<https://today.thefinancialexpress.com.bd/first-page/health-education-allocations-face-staggering-cut-1768237461>

Sector & Industries:**BANK | NPLs ease to 30.34% after policy-backed rescheduling: Bankers**

- The non-performing loan (NPL) ratio in the banking sector fell to 30.34% at the end of December last year from nearly 36% in September, following large-scale loan rescheduling and write-offs under existing policy measures.

<https://www.tbsnews.net/economy/npls-ease-3034-after-policy-backed-rescheduling-bankers-1332026>

BANK | Sonali Bank urges repayment of BDT 70Bn in loans from state-run sugar mills

- With around BDT 70 Bn in loans remaining unpaid by state-run sugar mills for years, Sonali Bank has urged the government either to repay the money immediately or issue bonds or provide state-guarantees to ease the bank's classified-loan burden and capital shortage.

<https://today.thefinancialexpress.com.bd/last-page/sonali-bank-urges-repayment-of-tk-70b-in-loans-from-state-run-sugar-mills-1768238349>

BANK | BB tipped as regulator for microcredit banks

- The Bangladesh Bank (BB) has been recommended as the licensing authority for microcredit banks by the technical committee working on the draft ordinance containing regulations for these institutions.

<https://www.thedailystar.net/news/bb-tipped-regulator-microcredit-banks-4079586>

BANK | Central bank buys dollars to steady taka

- The central bank purchased an additional USD 81 Mn through an auction from 10 banks in the interbank spot market on Monday, aiming to keep the exchange rate of the US dollar against the taka stable.

<https://today.thefinancialexpress.com.bd/last-page/central-bank-buys-dollars-to-steady-taka-1768238446>

BANK | BB aims to cut bad loans to 25% by March

- The Bangladesh Bank (BB) has set a target to reduce non-performing loans (NPLs) to 25% from the current 36% by March, according to senior bankers.

<https://www.thedailystar.net/news/bb-aims-cut-bad-loans-25-march-4078956>

Stocks:**PREMIERBAN | From 10%, Premier Bank's default loans jump to 42% in a year**

- Since its inception in 1999, Premier Bank has managed to project a glossy business image. But that perception has begun to crumble as the bank's bad loans surged nearly fivefold within just a year, hollowing out the balance sheet to a degree that is no longer easy to conceal.

<https://www.thedailystar.net/news/10-premier-banks-default-loans-jump-42-year-4079616>

MIRACLEIND | Miracle Industries incurs BDT 48.6 Mn in half-year

- Bearing the brunt of reduced business and mounting losses, Miracle Industries, a listed company in the miscellaneous sector, has failed to make a turnaround in operations and profitability in the first half of the current fiscal year. It said a further fall in selling prices, coupled with higher interest expenses, kept the company in a loss-making position.

<https://www.tbsnews.net/economy/stocks/miracle-industries-incurs-tk486cr-half-year-1332766>

UCB | ACC sues 93 over BDT 467.4 Mn embezzlement from UCB by posing as businessmen

- The Anti-Corruption Commission (ACC) has filed seven separate cases against 93 people over the alleged embezzlement of BDT 467.4 Mn from United Commercial Bank (UCB) PLC by falsely presenting farmers, day labourers, tailors and salesmen as business owners.

<https://www.tbsnews.net/bangladesh/acc-sues-93-over-tk4674-crore-embezzlement-ucb-posing-businessmen-1332491>

EXCHANGE | BB eases rules for LPG imports as gas crisis deepens

- Bangladesh Bank (BB) has allowed the import of liquefied petroleum gas (LPG) under suppliers' or buyers' credit, in a move aimed at easing financing pressure on local importers amid a deepening LPG supply crisis.

<https://www.thedailystar.net/news/bb-eases-rules-lpg-imports-gas-crisis-deepens-4079066>

EXCHANGE | Bangladesh Bank doubles licence renewal fee for money changers to BDT 10,000

- The Bangladesh Bank has doubled the licence renewal fee for money changers to BDT10,000 from the existing BDT5,000.

<https://www.tbsnews.net/economy/bangladesh-bank-doubles-licence-renewal-fee-money-changers-tk10000-1332541>

EXCHANGE | BSEC urges caution as DSE pushes for share netting

- The Dhaka Stock Exchange (DSE) has recently proposed introducing share netting to boost liquidity in the secondary market, but the market watchdog wants risk-minimizing infrastructure to be in place before approving it.

<https://today.thefinancialexpress.com.bd/stock-corporate/bsec-urges-caution-as-dse-pushes-for-share-netting-1768234883>

EXCHANGE | DSEX reshuffle lays bare market irrationality

- Unilever Consumer Care, a listed multinational company formerly known as GlaxoSmithKline, has been removed from the Dhaka Stock Exchange's (DSE) main index, the DSEX, after failing to meet eligibility criteria.

<https://www.thedailystar.net/news/dsex-reshuffle-lays-bare-market-irrationality-4079601>

Stock and Commodities*

Index Name	Close Value	Value Change YTD	% Change YTD
Crude Oil (WTI)*	USD 59.66	USD 2.23	3.88%
Crude Oil (Brent)*	USD 64.03	USD 3.18	5.23%
Gold Spot*	USD 4,594.65	USD 253.65	5.84%
DSEX	4,942.06	76.72	1.58%
S&P 500	6,977.27	78.45	1.14%
FTSE 100	10,140.70	209.32	2.11%
BSE SENSEX	83,878.17	-915.41	-1.08%
KSE-100	182,384.16	8,329.86	4.79%
CSEALL	23,608.51	984.20	4.35%

Exchange Rates**1 US Dollar = 122.32 BDT****1 GBP = 164.80 BDT****1 Euro = 142.61 BDT****1 INR = 1.36 BDT**

IMPORTANT DISCLOSURES

Analyst Certification: Each research analyst and research associate who authored this document and whose name appears herein certifies that the recommendations and opinions expressed in the research report accurately reflect their personal views about any and all of the securities or issuers discussed therein that are within the coverage universe.

Disclaimer: Estimates and projections herein are our own and are based on assumptions that we believe to be reasonable. Information presented herein, while obtained from sources we believe to be reliable, is not guaranteed either as to accuracy or completeness. Neither the information nor any opinion expressed herein constitutes a solicitation of the purchase or sale of any security. As it acts for public companies from time to time, BRAC-EPL may have a relationship with the above-mentioned company(s). This report is intended for distribution in only those jurisdictions in which BRAC-EPL is registered and any distribution outside those jurisdictions is strictly prohibited.

Compensation of Analysts: The compensation of research analysts is intended to reflect the value of the services they provide to the clients of BRAC-EPL. As with most other employees, the compensation of research analysts is impacted by the overall profitability of the firm, which may include revenues from corporate finance activities of the firm's Corporate Finance department. However, Research analysts' compensation is not directly related to specific corporate finance transaction.

General Risk Factors: BRAC-EPL will conduct a comprehensive risk assessment for each company under coverage at the time of initiating research coverage and revisit this assessment when subsequent update reports are published, or material company events occur. Following are some general risks that can impact future operational and financial performance: (1) Industry fundamentals with respect to customer demand or product / service pricing could change expected revenues and earnings; (2) Issues relating to major competitors or market shares or new product expectations could change investor attitudes; (3) Unforeseen developments with respect to the management, financial condition or accounting policies alter the prospective valuation; or (4) Interest rates, currency or major segments of the economy could alter investor confidence and investment prospects.

BRAC EPL Stock Brokerage Limited

Research

Salim Afzal Shawon, CFA	Head of Research	salim@bracepl.com	01708 805 221
Fahim Hassan	Research Analyst	fahim.hassan@bracepl.com	01709 636 546
Hossain Zaman Towhidi Khan	Research Analyst	hztowhidi.khan@bracepl.com	01708 805 224
Foyisal Ahmed, CFA	Research Analyst	foysal.ahmed@bracepl.com	01708 805 201
S M Toufique Imran	Research Analyst	smtoufique.imran@bracepl.com	01708 805 228
Tasviha Taher Trishila	Research Associate	tasviha.trishila@bracepl.com	01730 701 733

International Trade and Sales

Ahsanur Rahman Bappi	CEO	bappi@bracepl.com	01730 357 991
----------------------	-----	--	---------------

BRAC EPL Stock Brokerage Limited

www.bracepl.com

Symphony, Plot No.: S.E.(F) – 9(3rd Floor), Road No.: 142

Gulshan Avenue, Dhaka – 1212

Phone: + (88)-02-222282446-47

Fax: + (88)-02-222282452

E-Mail: research@bracepl.com