

*Following is a summary of important business news published in the leading daily newspapers of Bangladesh. For the complete news, please follow the online link given below each news. Please note that the news summary doesn't reflect the opinion of BRAC EPL Stock Brokerage Limited.*

**Macro:****BDT 1.41 Tn needed in June to attain tax goal**

- The National Board of Revenue (NBR) needs to collect BDT 1.41 Tn this month to meet its revenue target of BDT 4.64 Tn for the current fiscal year—an impossible task, analysts said. Between July and May of FY2024-25, NBR's tax collection rose 4.21% year-on-year to BDT 3.22 Tn, according to provisional data. The figure fell BDT 722.28 Bn short of the NBR's target for the period.

<https://www.thedailystar.net/business/news/tk-141000cr-needed-june-attain-tax-goal-3918831>

**Outstanding debt up 3% in first half of FY25**

- The government's total outstanding debt has increased by 2.93% in the first six months of the current fiscal year till December 2024 and reached BDT 19.44 Tn, which is increasing the pressure of debt servicing in the budget. The outstanding debt, both local and external, is increasing gradually. It was BDT 13.44 Tn till June 2022 and reached BDT 18.89 Tn till June 2024.

<https://www.thedailystar.net/business/news/outstanding-debt-3-first-half-fy25-3918821>

**Rising default loans threaten jobs, growth, trade**

- With nearly a quarter of all outstanding loans turned non-performing, banks, already in liquidity crunch, will have to keep aside more funds for provisioning, which will limit fresh credit to businesses. Things may turn worse as the central bank hints at further rise in default loan figures due to stricter guidelines and the government plans to borrow more from the banking sector to meet the budget deficit in the next fiscal year beginning 1 July.

<https://www.tbsnews.net/economy/rising-default-loans-threaten-jobs-growth-trade-1166861>

**Govt to nearly double food storage capacity**

- The interim government has planned to nearly double its public food storage capacity to 3.7 Mn tonnes in the next fiscal year. The aim is to strengthen food grain management so that the government can better intervene in the market to stabilise staple prices and increase distribution among low-income people under various social protection schemes.

<https://www.thedailystar.net/business/news/govt-nearly-double-food-storage-capacity-3918496>

**Debt-equity ratio for foreign firms may go**

- A capital-financing constraint like debt-equity ratio for foreign firms in Bangladesh in availing term loans in local currency may go now as the government plans to relax the rules to boost industrial growth, officials say. Presently, the foreign owned/controlled companies engaged in manufacturing or services output activities for three years or longer in Bangladesh can obtain term loans in BDT from the domestic market for capacity expansion or BMRE regardless of local content in their equity. However, their total debts are not allowed to exceed the 50:50 debt-equity ratios under the Guidelines for Foreign Exchange Transaction.

<https://today.thefinancialexpress.com.bd/first-page/debt-equity-ratio-for-foreign-firms-may-go-1750097158>

**Bangladesh looks at higher rates on some WB loans from July**

- Bangladesh is set to see a change in its World Bank loan terms as a part of its concessional loans from the International Development Association (IDA) shift from fixed low rates to market-based floating interest rates. The IDA, World Bank's concessional lending arm, is designed to support the world's poorest countries through low- or zero-interest loans. Its latest lending package, IDA21, will go into effect from July 2025 and will run through June 2028. Starting next month, Bangladesh will be required to borrow 15% of its allocation from the World Bank's IDA21 cycle at a floating interest rate, exceeding 4%.

<https://www.tbsnews.net/bangladesh/bangladesh-looks-higher-rates-some-wb-loans-july-1166911>

**Sector & Industries:****BANK | Provision shortfall at banks widens six times**

- The provision shortfall in the banking sector has increased more than six times to BDT 1.71 Tn over the past year, Bangladesh Bank data show, exposing the fragile financial health of commercial lenders due mainly to large-scale scams and irregularities during the previous regime.

<https://www.thedailystar.net/business/news/provision-shortfall-banks-widens-six-times-3918846>

**TEXTILES | Iran-Israel war may pose new challenge to RMG sector: BGMEA**

- The ongoing conflict between Iran and Israel may present a fresh challenge to Bangladesh's readymade garment (RMG) sector, according to the Bangladesh Garment Manufacturers and Exporters Association (BGMEA). The tension could drive up the cost of doing business, warned Mahmud Hasan Khan Babu, the platform's newly elected president.

<https://www.thedailystar.net/business/news/iran-israel-war-may-pose-new-challenge-rmg-sector-bgmea-3918836>

**FUEL & POWER | Middle East conflict slows tanker bookings**

- The costs of chartering tankers to move oil from the Middle East to Asia have climbed and ship bookings have slowed as the Israel-Iran conflict fuels worries of potential disruptions, industry sources told Reuters on Monday. The global benchmark rate for a very large crude carrier (VLCC) moving oil from the Middle East Gulf (MEG) to Japan, known as TD3, rose over 20% on Friday after the tensions broke out, according to LSEG data.

<https://www.thedailystar.net/business/news/middle-east-conflict-slows-tanker-bookings-3918776>

**TEXTILES | Bangladesh's RMG exports to the USA rise by 29% in Jan-Apr**

- Garment shipments from Bangladesh to its single largest destination, the USA, surged by 29.33% year-on-year to USD 2.98 Bn in the January-April period of the year, according to data from the Office of Textiles and Apparel (OTEXA). Also, the overall import of garments by the USA from the world increased by 10.65% year-on-year to USD 26.22 Bn in the same period, according to OTEXA, which works with other Department of Commerce units and US agencies in advancing US competitiveness at home and abroad.

<https://www.thedailystar.net/business/news/bangladeshs-rmg-exports-the-usa-rise-29-jan-apr-3918546>

**Stocks:****NTC | National Tea seeks 3-month extension to file nine-month financials**

- Amid management turmoil, labour unrest, and acute staffing shortages, National Tea Company Limited – a listed, state-owned firm – has sought a three-month extension to publish its nine-month financials for FY2024–25, covering up to March. At the end of April, National Tea applied to the Bangladesh Securities and Exchange Commission (BSEC) seeking the extension, but is yet to receive final approval from the regulator, according to company officials.

<https://www.tbsnews.net/economy/stocks/national-tea-seeks-3-month-extension-file-nine-month-financials-1166856>

**FAREASTFIN | Fareast Finance suffers BDT 9.65 Bn loss since 2019**

- Fareast Finance and Investment Ltd has incurred a staggering cumulative loss of BDT 9.65 Bn from 2019 to March 2025, primarily due to widespread irregularities and major loan scams, according to company insiders. The non-bank financial institution (NBFi) reported losses of BDT 718 Mn in 2019, BDT 285.6 Mn in 2020, and a sharp jump to BDT 4.19 Bn in 2021. Losses continued at BDT 2.31 Bn in 2022, BDT 1.12 Bn in 2023, and BDT 841.7 Mn in 2024. The trend persisted in early 2025, with a loss of BDT 189.1 Mn in the January–March quarter alone.

<https://www.tbsnews.net/economy/stocks/fareast-finance-suffers-tk965cr-loss-2019-1166786>

**EXCHANGE | Listed companies to take higher tax burden**

- Many publicly traded companies in Bangladesh are set to face higher corporate tax despite complying with existing regulations as a new law squeezes fiscal incentives, which may prove to be disservice to efforts for deepening the capital market. Analysts say this effectively brings them on a par with non-listed firms due to changes newly introduced in the 'Finance Ordinance 2025'.

<https://today.thefinancialexpress.com.bd/first-page/listed-companies-to-take-higher-tax-burden-1750097036>

**Stock and Commodities\***

Index Name	Close Value	Value Change YTD	% Change YTD
Crude Oil (WTI)*	USD 72.49	USD 1.06	1.48%
Crude Oil (Brent)*	USD 73.95	(USD 0.44)	-0.59%
Gold Spot*	USD 3,385.26	USD 776.78	29.78%
DSEX	4,783.66	-432.78	-8.30%
S&P 500	6,033.11	126.17	2.14%
FTSE 100	8,875.22	754.21	9.29%
BSE SENSEX	81,796.15	3,596.22	4.60%
KSE-100	122,225.36	6,966.36	6.04%
CSEALL	17,360.19	1,415.58	8.88%

**Exchange Rates**

**1 US Dollar = 122.26 BDT**

**1 GBP = 165.90 BDT**

**1 Euro = 141.31 BDT**

**1 INR = 1.42 BDT**

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