

Wednesday, June 18, 2025 research@bracepl.com

Following is a summary of important business news published in the leading daily newspapers of Bangladesh. For the complete news, please follow the online link given below each news. Please note that the news summary doesn't reflect the opinion of BRAC EPL Stock Brokerage Limited.

Macro:

Google Pay to launch in Bangladesh next week

 Google Pay is set to be launched in Bangladesh by the middle of next week, ushering in a new era of seamless digital transactions for consumers. Local lender City Bank, in partnership with global payment giants Mastercard and Visa, is launching the contactless payment service at the Westin Dhaka hotel on June 24, according to sources involved in the process.

https://www.thedailystar.net/business/news/google-pay-launch-bangladesh-next-week-3919366

Bangladesh to follow WTO mechanism to deal with Trump tariff

 Bangladesh will propose to provide duty facilities to the US under a multilateral trading mechanism to retain low tariffs, as the 90-day pause of Trump's reciprocal tariffs will come to an end on July 8.

https://www.thedailystar.net/business/news/bangladesh-follow-wto-mechanism-deal-trump-tariff-3919701

Govt to ease loan rules to help foreign firms expand in Bangladesh

The government has decided to relax the debt-to-equity ratio requirement for foreign and multinational companies operating in Bangladesh, allowing them easier access to local currency loans from domestic banks for business expansion and BMRE (balancing, modernisation, rehabilitation, and expansion) activities.

https://www.tbsnews.net/bangladesh/foreign-companies-be-able-take-loans-taka-same-rate-domestic-pvt-companies-1167016

Money-whitening facility unlikely in next fiscal

 The finance ordinance, promulgated on June 2, 2025 to ratify the interim government's maiden budget, has retained the provision allowing black-money whitening through real-estate investment, purchase of land, apartments and construction of residential buildings

https://today.thefinancialexpress.com.bd/first-page/money-whitening-facility-unlikely-in-next-fiscal-1750182626

Emerging market local currency debt could end decade-long drought as dollar wanes

 LONDON, June 17 (Reuters): A weakening US dollar is lifting a long-neglected asset class - emerging market local currency debt - after a more than decade-long drought. Emerging market local-currency bond funds saw a new record of inflows in the week to Wednesday, according to EPFR data, notching eight straight weeks of inflows.

https://today.thefinancialexpress.com.bd/stock-corporate/emerging-market-local-currency-debt-could-end-decade-long-drought-asdollar-wanes-1750181767

Sector & Industries:

BANK | End of a loophole: Defaulters on foreign loans barred from local bank borrowing

Private companies that default on foreign loans will now appear in the central bank's credit information bureau (CIB) database and be barred from borrowing from local banks and financial institutions too. This significant decision, aimed at curbing external credit risk and minimising defaults, was made by the Scrutiny Committee on Foreign Loan and Supplier's Credit.

https://www.tbsnews.net/economy/banking/end-loophole-defaulters-foreign-loans-barred-local-bank-borrowing-1167756



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BANK | Ten banks hold 71% of total bad loans

 Just ten banks, both state-owned and private, account for 71% of all non-performing loans (NPLs) in the country's banking sector. The heavy concentration of bad loans within these banks exposes their fragile financial health and adds to the strain on the sector as a whole.

https://www.thedailystar.net/business/news/ten-banks-hold-71-total-bad-loans-3919726

INSURANCE | Idra opens special audits into 15 life insurers

 The Insurance Development and Regulatory Authority (Idra) has appointed audit firms to carry out special audits of 15 life insurance companies for the 2022-2024 period to uncover possible irregularities as claim settlements continued to mount.

https://www.thedailystar.net/business/news/idra-opens-special-audits-15-life-insurers-3919716

BANK | Distressed asset law in the making to tackle NPLs

• The interim government is formulating a distressed asset management ordinance that could pave the way for a stateowned corporation to buy and trade troubled assets from banks and non-bank financial institutions (NBFIs).

https://www.thedailystar.net/business/news/distressed-asset-law-the-making-tackle-npls-3919706

FUEL & POWER | No immediate fuel price hike

The government will not immediately increase fuel prices, even if oil prices rise in the international market due to the Israel-Iran conflict, said Finance Adviser Salehuddin Ahmed yesterday. "We bought at the previous price, so there will be no impact on fuel prices," he told journalists when asked whether the conflict could drive up fuel prices in Bangladesh.

https://www.thedailystar.net/business/news/no-immediate-fuel-price-hike-3919211

Stocks:

NCC | NCC Bank director to sell 11.1 Mn shares

Sohela Hossain, a sponsor director of National Credit and Commerce Bank PLC (NCC Bank), has expressed her intention to sell 11.1 Mn shares from her holding of 35.7 Mn shares. Based on the closing price of BDT 9.9 per share as of yesterday, the deal would be worth around BDT 110 Mn.

https://www.thedailystar.net/business/news/ncc-bank-director-sell-111-crore-shares-3919261

PTL | Paramount Textile posts 10% profit growth in Q3

Paramount Textile PLC, a textile firm listed on the stock exchanges, has announced a robust 10% increase in its consolidated net profit for the third quarter of the 2024-25 fiscal year, ending March. The company's net profit reached BDT 964 Mn, up from BDT 875 Mn recorded during the same period in the previous fiscal year.

https://www.tbsnews.net/economy/stocks/paramount-textile-posts-10-profit-growth-q3-1167696



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Stock and Commodities*

Index Name	Close Value	Value Change YTD	% Change YTD
Crude Oil (WTI)*	USD 75.13	USD 3.70	5.18%
Crude Oil (Brent)*	USD 76.68	USD 2.29	3.08%
Gold Spot*	USD 3,384.22	USD 775.74	29.74%
DSEX	4,739.69	-476.75	-9.14%
S&P 500	5,982.72	75.78	1.28%
FTSE 100	8,834.03	713.02	8.78%
BSE SENSEX	81,583.30	3,383.37	4.33%
KSE-100	121,971.04	6,712.04	5.82%
CSEALL	17,281.95	1,337.34	8.39%

Exchange Rates

- 1 US Dollar = 122.27 BDT
- 1 GBP = 164.28 BDT
- 1 Euro = 140.58 BDT
- 1 INR = 1.42 BDT



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