

*Following is a summary of important business news published in the leading daily newspapers of Bangladesh. For the complete news, please follow the online link given below each news. Please note that the news summary doesn't reflect the opinion of BRAC EPL Stock Brokerage Limited.*

**Macro:****Yunus stresses ecosystem protection for ADB economic corridor plan**

- Chief Adviser Professor Muhammad Yunus today underscored the importance of safeguarding natural ecosystems during the execution of development projects. At a meeting held at the state guest house Jamuna in Dhaka, he instructed officials to ensure that water bodies remain "unharmful and uninterrupted" throughout the implementation of the "Teknaf to Tetulia Integrated Economic Corridor Development" project, prepared by the Asian Development Bank (ADB).

<https://www.thedailystar.net/news/bangladesh/news/yunus-stresses-ecosystem-protection-adb-economic-corridor-plan-3920416>

**Allocation for poverty reduction drops to 4-year low in FY26**

- Bangladesh's expenditure on poverty reduction has been gradually declining, and in the upcoming fiscal year of 2025-26, it is set to hit a four-year low due to a decrease in spending that directly impacts hunger. Figures from the finance ministry show that poverty-reducing expenditure has dropped to 56.77% in the BDT 7.9 Tn national budget for FY26, down from 57.9% of the total outlay in the outgoing fiscal year.

<https://www.thedailystar.net/business/news/allocation-poverty-reduction-drops-4-year-low-fy26-3920616>

**Govt to amend Consumer Rights Act: Commerce Adviser**

- Necessary steps will be taken to amend the Consumer Rights Protection Act, 2009 and strengthen administrative capacity, said Commerce Adviser Sk Bashir Uddin. Once institutions are built and capacity is developed, wrongdoers will inevitably be held accountable, he said. The adviser made the remarks at a programme titled "Strengthening Consumer Rights," organised by the Consumers Association of Bangladesh (CAB) and the Directorate of National Consumers' Right Protection (DNCRP) in the capital today.

<https://www.thedailystar.net/business/news/govt-amend-consumer-rights-act-commerce-adviser-3920246>

**Pvt sector's foreign loan rises by USD 454 Mn on stable exchange rate, reserve in three months**

- Short-term foreign debt in the country's private sector increased by USD 454 Mn in the three months from February to April this year, driven by a confluence of factors including the advantage of lower interest rates on dollar-denominated loans compared to taka, stable foreign exchange reserves, and reduced exchange rate volatility.

<https://www.tbsnews.net/economy/pvt-sectors-foreign-loan-rises-454m-stable-exchange-rate-reserve-three-months-1168476>

**Record revenue shortfall feared in outgoing fiscal**

- A record revenue shortfall worth nearly BDT 1.0 Tn is likely in the eventful outgoing fiscal, largely for sluggish private-sector investment, poor execution of development projects and banking-sector volatility. According to a provisional (unofficial) estimate until June 16, 2025, National Board of Revenue (NBR) officials expect BDT 3.70 Tn to be netted, against a revised target of BDT 4.63 Tn, by June 30 that marks the end of the financial year 2024-25.

<https://today.thefinancialexpress.com.bd/first-page/record-revenue-shortfall-feared-in-outgoing-fiscal-1750270011>

**Moscow mum on extending USD 11.38 Bn utilisation timeline**

- Russia has yet to extend the timeline for its USD 11.38 Bn loan utilisation for Bangladesh although the credit tenure already expired in December last, officials said Wednesday about a looming uncertainty surrounding the funding.

<https://today.thefinancialexpress.com.bd/first-page/moscow-mum-on-extending-1138b-utilisation-timeline-1750270053>

**Bangladesh pivots to domestic finance to cut costly foreign funds**

- Bangladesh plans gradually reducing reliance on external borrowing to finance budget deficits as rising cost of foreign loans makes the government inward-bound for pooling higher domestic funds. The pivot towards ramped-up domestic borrowing -- particularly from the banking system -- is distinct in new budgetary plans. The budget documents for financial year 2025-26 draws an outlook of higher internal-resource mobilisation through FY2028.

<https://today.thefinancialexpress.com.bd/last-page/bangladesh-pivots-to-domestic-finance-to-cut-costly-foreign-funds-1750270236>

**Sector & Industries:****TEXTILES | RMG exports to non-traditional markets rise**

- Garment exports to non-traditional markets grew 6.79% year-on-year to USD 6.04 Bn in the July-May period of the outgoing fiscal year, according to data from the Export Promotion Bureau compiled by the Bangladesh Garment Manufacturers and Exporters Association (BGMEA). All destinations except the European Union, the United States, Canada, and the United Kingdom are considered non-traditional markets.

<https://www.thedailystar.net/business/news/rmg-exports-non-traditional-markets-rise-3920256>

**Stocks:****DHAKABANK | Dhaka Bank seeks BSEC nod for 5% stock dividend**

- Dhaka Bank PLC, a publicly listed company, has applied to the Bangladesh Securities and Exchange Commission (BSEC) for approval of its proposed stock dividend for the calendar year ending 31 December 2024. According to the Dhaka Stock Exchange (DSE), the bank submitted a formal request to the BSEC on 16 June, seeking consent for a 5% bonus share distribution. Following regulatory approval, the bonus shares will be disbursed among the bank's shareholders.

<https://www.tbsnews.net/economy/stocks/dhaka-bank-seeks-bsec-nod-5-stock-dividend-1168456>

**HFL | Hamid Fabrics owners summoned over BDT 555.5 Mn loan default**

- The Money Loan Court (Artha Rin Adalat) summoned the owners of Hamid Fabrics Ltd, a publicly listed company on the capital market, over their failure to repay outstanding loans amounting to BDT 555.5 Mn to Bank Asia. The lender had earlier filed a case with the Artha Rin Adalat, naming seven defendants including the company itself, its managing director, and several directors.

<https://www.tbsnews.net/economy/stocks/hamid-fabrics-owners-summoned-over-tk55cr-loan-default-1168446>

**EXCHANGE | BSEC to probe overall operations of five listed firms, three belongs to Beximco**

- The Bangladesh Securities and Exchange Commission (BSEC) has decided to investigate the overall operations of five listed companies, including three belonging to the Beximco Group. The decision comes in response to concerns over business irregularities and mounting debt burdens faced by the companies.

<https://www.tbsnews.net/economy/stocks/bsec-probe-overall-operations-five-listed-firms-three-belongs-beximco-1168416>

**EXCHANGE | Most listed firms saw profits fall in Jan-Mar**

- Most listed companies saw their profits shrink in the January-March period of the current year as stubbornly high inflation pushed up business costs while weak consumer demand held back sales growth. So far, 309 listed firms, including banks, have published their financial reports for the quarter. Of them, 177 reported lower profits compared to the same period last year.

<https://www.thedailystar.net/business/news/most-listed-firms-saw-profits-fall-jan-mar-3920621>

**Stock and Commodities\***

Index Name	Close Value	Value Change YTD	% Change YTD
Crude Oil (WTI)*	USD 75.32	USD 3.89	5.45%
Crude Oil (Brent)*	USD 76.54	USD 2.15	2.89%
Gold Spot*	USD 3,376.02	USD 767.54	29.42%
DSEX	4,776.83	-439.62	-8.43%
S&P 500	5,980.87	73.93	1.25%
FTSE 100	8,843.47	722.46	8.90%
BSE SENSEX	81,444.66	3,244.73	4.15%
KSE-100	120,465.93	5,206.93	4.52%
CSEALL	17,071.44	1,126.83	7.07%

**Exchange Rates****1 US Dollar = 122.27 BDT****1 GBP = 163.74 BDT****1 Euro = 140.02 BDT****1 INR = 1.41 BDT**

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