

Important News Snippets

Wednesday, January 1, 2025 research@bracepl.com

Following is a summary of important business news published in the leading daily newspapers of Bangladesh. For the complete news, please follow the online link given below each news. Please note that the news summary doesn't reflect the opinion of BRAC EPL Stock Brokerage Limited.

Macro:

BB to fix single exchange rate for USD soon

Bangladesh Bank (BB) is set to introduce a single exchange rate for the USD, aiming to enhance transparency in dollar trading across banks.

https://thefinancialexpress.com.bd/economy/bangladesh/bb-to-fix-single-exchange-rate-for-us-dollar-soon

Recovery on some fronts, but investment gaps, banking instability still key concerns

Bangladesh's economy has shown signs of recovery in the final quarter of 2024, with notable improvements in key indicators such as card transactions, remittance inflows, exports, and the issuance of letters of credit (LCs) for imports.

https://www.tbsnews.net/economy/recovery-some-fronts-investment-gaps-banking-instability-still-key-concerns-1031866

Challenges and priorities for 2025

• Macroeconomic management will remain a formidable challenge for Bangladesh in the coming year. Containing inflation, bolstering foreign exchange reserves and dealing with overstretched banks will be critical priorities.

https://www.thedailystar.net/business/economy/news/challenges-and-priorities-2025-3789051

Economy to see muted recovery in 2025

As political agendas now occupy a large chunk of reform efforts, economists believe the economic recovery in 2025 could be muted compared to what was expected after the political changeover in August 2024.

https://www.thedailystar.net/business/economy/news/economy-see-muted-recovery-2025-3789031

Revenue collection falls in Nov though business climate improves

Bangladesh's revenue collection fell in November this year even though the country saw improvement in its business climate that month thanks to the alleviation of political uncertainties stemming from the nationwide mass uprising in July-August.

https://www.thedailystar.net/business/economy/news/revenue-collection-falls-nov-though-business-climate-improves-3789071

After disgraceful 2024 'goat scandal' NBR steps up efforts to curb graft

• The National Board of Revenue (NBR) faced a chaotic time in 2024 after one of its senior members became embroiled in a high-profile scandal over the purchase of a sacrificial goat worth BDT 1.5 Mn, exposing vast amounts of his illegal wealth.

https://thefinancialexpress.com.bd/economy/bangladesh/after-disgraceful-2024-goat-scandal-nbr-steps-up-efforts-to-curb-graft



Important News Snippets

Wednesday, January 1, 2025 research@bracepl.com

Sector & Industries:

BANK | 3 banks get BDT 125.00 Bn in emergency funds

Bangladesh Bank (BB) has extended a total of BDT 125.00 Bn in emergency funds to three beleaguered banks to dress up their balance sheet ahead of the year's end.

https://www.thedailystar.net/business/economy/banks/news/3-banks-get-BDT-12500cr-emergency-funds-3789026

Stocks:

GEMINISEA | BSEC approves 7.50% stock dividend for Gemini Sea Food

■ The Bangladesh Securities and Exchange Commission (BSEC) has approved Gemini Sea Food, a leading frozen shrimp and fish exporter, to distribute stock dividends to its shareholders.

https://www.tbsnews.net/economy/stocks/bsec-approves-750-stock-dividend-gemini-sea-food-1031781

BEXIMCO, BXPHARMA, SPCERAMICS | BSEC appoints independent directors at three Beximco firms

The Bangladesh Securities and Exchange Commission (BSEC) has appointed independent directors to three listed companies owned by the Beximco Group, as per instructions of the Financial Institutions Division under the finance ministry.

https://www.tbsnews.net/economy/stocks/bsec-appoints-independent-directors-three-beximco-firms-1031516





Wednesday, January 1, 2025 research@bracepl.com

Stock and Commodities*

Index Name	Close Value	Value Change YTD	% Change YTD
Crude Oil (WTI)*	USD 71.72	USD 0.07	0.10%
Crude Oil (Brent)*	USD 74.64	(USD 2.40)	-3.12%
Gold Spot*	USD 2,624.50	USD 561.52	27.22%
DSEX	5,216.44	-1,030.05	-16.49%
S&P 500	5,881.60	1,111.77	23.31%
FTSE 100	8,173.02	439.78	5.69%
BSE SENSEX	78,215.00	5,974.74	8.27%
KSE-100	115,126.90	52,747.49	84.56%
CSEALL	12,003.29	1,349.13	12.66%

Exchange Rates

1 US Dollar = 119.59 BDT

1 GBP = 149.68 BDT

1 Euro = 123.82 BDT

1 INR = 1.40 BDT

Important News Snippets



Wednesday, January 1, 2025 research@bracepl.com

IMPORTANT DISCLOSURES

Analyst Certification: Each research analyst and research associate who authored this document and whose name appears herein certifies that the recommendations and opinions expressed in the research report accurately reflect their personal views about any and all of the securities or issuers discussed therein that are within the coverage universe.

Disclaimer: Estimates and projections herein are our own and are based on assumptions that we believe to be reasonable. Information presented herein, while obtained from sources we believe to be reliable, is not guaranteed either as to accuracy or completeness. Neither the information nor any opinion expressed herein constitutes a solicitation of the purchase or sale of any security. As it acts for public companies from time to time, BRAC-EPL may have a relationship with the above-mentioned company(s). This report is intended for distribution in only those jurisdictions in which BRAC-EPL is registered and any distribution outside those jurisdictions is strictly prohibited.

Compensation of Analysts: The compensation of research analysts is intended to reflect the value of the services they provide to the clients of BRAC-EPL. As with most other employees, the compensation of research analysts is impacted by the overall profitability of the firm, which may include revenues from corporate finance activities of the firm's Corporate Finance department. However, Research analysts' compensation is not directly related to specific corporate finance transaction.

General Risk Factors: BRAC-EPL will conduct a comprehensive risk assessment for each company under coverage at the time of initiating research coverage and revisit this assessment when subsequent update reports are published, or material company events occur. Following are some general risks that can impact future operational and financial performance: (1) Industry fundamentals with respect to customer demand or product / service pricing could change expected revenues and earnings; (2) Issues relating to major competitors or market shares or new product expectations could change investor attitudes; (3) Unforeseen developments with respect to the management, financial condition or accounting policies alter the prospective valuation; or (4) Interest rates, currency or major segments of the economy could alter investor confidence and investment prospects.

BRAC EPL Stock Brokerage Limited Research

Salim Afzal Shawon, CFA	Head of Research	salim@bracepl.com	01708 805 221
Fahim Hassan	Research Analyst	fahim.hassan@bracepl.com	01709 636 546
Hossain Zaman Towhidi Khan	Research Analyst	hztowhidi.khan@bracepl.com	01708 805 224
Foysal Ahmed	Research Associate	foysal.ahmed@bracepl.com	01708 805 201
S M Toufique Imran	Research Associate	smtoufique.imran@bracepl.com	01708 805 228
Rakibul Hasan	Research Associate	rakibul.hasan@bracepl.com	01708 805 229
Md Istiaz Uddin	Research Associate	mistiaz.uddin@bracepl.com	01708 805 202

International Trade and Sales

Ahsanur Rahman Bappi CEO bappi@bracepl.com 01730 357 991

BRAC EPL Stock Brokerage Limited

www.bracepl.com

Symphony, Plot No.: S.E.(F) - 9(3rd Floor), Road No.: 142

Gulshan Avenue, Dhaka – 1212 Phone: + (880)-2-9852446-50 Fax: + (880)-2-9852451-52 E-Mail: research@bracepl.com