

Following is a summary of important business news published in the leading daily newspapers of Bangladesh. For the complete news, please follow the online link given below each news. Please note that the news summary doesn't reflect the opinion of BRAC EPL Stock Brokerage Limited.

Macro:**Interim govt strives to set precedent of responsibility for next govt: Salehuddin**

- The interim government aspires to set a precedent by its activities to create a sense of responsibility and accountability for the country's next government, Finance Adviser Salehuddin Ahmed has said.

<https://www.tbsnews.net/economy/interim-govt-wants-set-footprint-next-govt-salehuddin-1028606>

Bangladesh's GDP to outpace Swiss, Swedish by 2039, but with huge per capita gap

- Bangladesh is set to become the world's 21st largest economy by 2039, thanks to its successful diversification beyond textiles into pharmaceuticals and electronics, supported by infrastructure investments and an expanding demographic dividend, says the London-based Centre for Economics and Business Research (CEBR).

<https://www.tbsnews.net/economy/bangladeshs-gdp-outpace-swiss-swedish-2039-huge-capita-gap-1028086>

External sector recovers but investment stagnates post-revolution

- The country's external sector, which started to deteriorate two years ago amid faster erosion of foreign exchange reserves, has become stable after the July revolution riding on steady remittance and export earnings thanks to dollar rate adjustment in line with market demand.

<https://www.tbsnews.net/economy/external-sector-recovers-investment-stagnates-post-revolution-1028646>

Inflation outpaces wage growth for 34 months straight

- Many low-income and unskilled workers in Bangladesh's agriculture, industrial and service sectors are being compelled to reduce consumption as rising inflation eroded their real incomes over the past three years.

<https://www.thedailystar.net/business/economy/news/inflation-outpaces-wage-growth-34-months-straight-3786671>

Labour market shrinking, unskilled migration increasing: RMMRU report

- The Refugee and Migratory Movement Research Unit (RMMRU) believes the labour market for Bangladeshi workers is shrinking, primarily due to fraudulent visa trading and the overspending of workers.

<https://www.tbsnews.net/bangladesh/labour-market-shrinking-unskilled-migration-increasing-rmmru-report-1029341>

Transport workers' strike hits importers hard

- Importers have been incurring massive losses as nearly 1.5 Mn tonnes of goods from abroad have remained stuck at sea and river ports across the country for two days due to a water transport workers' strike that began at 12 am on Friday.

<https://www.thedailystar.net/business/news/transport-workers-strike-hits-importers-hard-3786431>

Sector & Industries:**BANK | A rush to heal exposed banking wounds**

- At the heart of the turmoil were several Shariah-based banks heavily controlled by S Alam Group, a controversial business conglomerate whose governance failures and financial irregularities cast a shadow over the entire sector.

<https://www.thedailystar.net/business/economy/news/rush-heal-exposed-banking-wounds-3786686>

TELECOM | Dhaka's net deal with India: What's in it and why BTRC now seeks to trim import

- The Bangladesh Telecommunication Regulatory Commission (BTRC) has taken a significant step to limit internet bandwidth imports from India, a move expected to promote local capacity utilisation and healthy competition.

<https://www.tbsnews.net/bangladesh/telecom/dhakas-net-deal-india-whats-it-and-why-btrc-now-seeks-trim-import-1029376>

RMG | Vietnam may surpass Bangladesh in garment export: report

- Vietnam is set to generate USD 44 Bn this year through garment exports, surpassing Bangladesh, which is currently the world's second-largest garment exporter, according to a Vietnamese media report.

<https://www.thedailystar.net/business/economy/news/vietnam-may-surpass-bangladesh-garment-export-report-3785366>

TELECOM | Bangladesh's ICT sector suffered BDT 20 Bn losses for prolonged internet shutdown in 2024

- With 2024 nearing its end, one of the year's most disturbing events remains the prolonged internet shutdown during the July mass uprising in Bangladesh. It disrupted communication and caused an estimated loss of BDT 20 Bn to the nation's ICT and e-commerce sectors.

<https://thefinancialexpress.com.bd/economy/bangladesh/ict-sector-suffered-tk-20b-losses-for-prolonged-internet-shutdown-in-2024>

Stocks:**WMSHIPYARD | Western Marine plans to export eight ships by 2025**

- After a pause of five years, shipbuilder Western Marine Shipyard Ltd is planning to export eight ships to a buyer of the United Arab Emirates (UAE) by next year. It was in January 2020 that the shipbuilder last exported two large bulk carriers to Indian Jindal Steel Works.

<https://www.thedailystar.net/business/economy/news/western-marine-plans-export-eight-ships-2025-3786691>

ISLAMIBANK | Economy can't go forward without Islami Bank: BB governor

- Bangladesh economy cannot go forward without Islami Bank and people of the country have confidence on the financial institution, Bangladesh Bank Governor Ahsan H Mansur said today.

<https://www.thedailystar.net/business/news/economy-cant-go-forward-without-islami-bank-bb-governor-3786491>

AFTABAUTO | Aftab Automobiles records lifetime low in Hino bus sales

- Aftab Automobiles Limited – the exclusive distributor of Hino buses in Bangladesh – appears to have lost its prominence in the commercial vehicle industry as the Japanese brand struggles to maintain momentum against increasing competition, primarily from Ashok Leyland and Tata.

<https://www.tbsnews.net/economy/stocks/aftab-automobiles-records-lifetime-low-hino-bus-sales-1029326>

EXCHANGE | 4 RACE managed funds face special audit for trustee change

- Four mutual funds under RACE Asset Management will undergo a special audit as part of the Bangladesh Securities and Exchange Commission's (BSEC) plan to change their trustee.

<https://www.tbsnews.net/economy/stocks/4-race-managed-funds-face-special-audit-trustee-change-1028021>

Stock and Commodities*

Index Name	Close Value	Value Change YTD	% Change YTD
Crude Oil (WTI)*	USD 70.60	(USD 1.05)	-1.47%
Crude Oil (Brent)*	USD 74.17	(USD 2.87)	-3.73%
Gold Spot*	USD 2,621.40	USD 558.42	27.07%
DSEX	5,184.45	-1,062.04	-17.00%
S&P 500	5,970.84	1,201.01	25.18%
FTSE 100	8,149.78	416.54	5.39%
BSE SENSEX	78,699.07	6,458.81	8.94%
KSE-100	111,351.18	48,971.77	78.51%
CSEALL	12,003.29	1,349.13	12.66%

Exchange Rates**1 US Dollar = 119.99 BDT****1 GBP = 150.85 BDT****1 Euro = 125.13 BDT****1 INR = 1.41 BDT**

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