

Following is a summary of important business news published in the leading daily newspapers of Bangladesh. For the complete news, please follow the online link given below each news. Please note that the news summary doesn't reflect the opinion of BRAC EPL Stock Brokerage Limited.

Macro:**BB plans to raise exchange rate amid forex volatility**

- After seven months of implementing a crawling peg exchange rate system in spot purchases and sales of US dollars, the Bangladesh Bank (BB) is now considering increasing the mid-rate to BDT 119 from BDT 117 per greenback, according to central bank officials.

<https://www.thedailystar.net/business/economy/news/bb-plans-raise-exchange-rate-amid-forex-volatility-3788281>

Businesses foresee a better 2025 but wary of political uncertainty: EIB

- Bangladesh's business leaders are optimistic about earning growth in 2025 if inflation is controlled and banking reforms succeed, but they remain concerned about political stability and public order, finds a survey.

<https://www.tbsnews.net/economy/businesses-foresee-better-2025-wary-political-uncertainty-eib-1030976>

Economic woes far from over

- The country saw a political changeover in early August following a mass uprising just seven months after the national election. Besides, the economic challenges that persisted in 2023 continued in the outgoing year, with the situation getting worse in many cases.

<https://www.thedailystar.net/business/economy/news/economic-woes-far-over-3788271>

Sector & Industries:**BANK | ACC to probe BB reserve heist**

- The Anti-Corruption Commission of Bangladesh is set to initiate an inquiry into allegations of corruption linked to the 2016 cyber heist that stole USD 101 Mn from Bangladesh Bank's account.

<https://www.thedailystar.net/news/bangladesh/crime-justice/news/acc-probe-bb-reserve-heist-3788401>

TELECOM | BTRC approves terms for auditing Teletalk

- The Bangladesh Telecommunication Regulatory Commission (BTRC) has finalised key steps for auditing Teletalk, including setting goals, outlining the scope and detailing tasks for the process.

<https://www.thedailystar.net/business/economy/news/btrc-approves-terms-auditing-teletalk-3788261>

Stocks:**MJLBD | Mobil Jamuna to expand with oil tanker, land purchase**

- Mobil Jamuna Lubricants Bangladesh PLC is planning to buy an oil tanker and acquire land to expand its operations. The company's board of directors has approved the purchase of a second-hand Aframax oil tanker, MT Nissos Delos, for USD 45.3 Mn.

<https://www.thedailystar.net/business/economy/news/mobil-jamuna-expand-oil-tanker-land-purchase-3788236>

ROBI | Robi gets acting CEO

- Robi Axiata has appointed an acting CEO as Rajeev Sethi was assigned to a new role within Axiata Group, according to a letter sent to the Bangladesh Securities and Exchange Commission.

<https://www.thedailystar.net/business/economy/news/robi-gets-acting-ceo-3788266>

EXCHANGE | Stock trading with mobile apps surge 26% in 2024

- DSE data showed shares traded via mobile apps amounted to BDT 212.99 Bn, accounting for 14.33% of the total turnover. In 2023, shares traded through mobile apps totalled BDT 168.48 Bn, representing 11.94% of the total turnover.

<https://www.tbsnews.net/economy/stocks/stock-trading-mobile-apps-surge-26-2024-1030871>

EXCHANGE | BDT 1.18 Tn wiped out of market as DSEX sheds 16.49% in 2024

- DSEX, the benchmark index of the Dhaka Stock Exchange (DSE), registered a substantial decline of 16.49% or 1,030 points in 2024, reflecting persistent market volatility and economic challenges that eroded investor confidence.

<https://www.tbsnews.net/economy/stocks/tk118-lakh-crore-wiped-out-market-dsex-sheds-1649-2024-1030881>

Stock and Commodities*

Index Name	Close Value	Value Change YTD	% Change YTD
Crude Oil (WTI)*	USD 71.43	(USD 0.22)	-0.31%
Crude Oil (Brent)*	USD 74.39	(USD 2.65)	-3.44%
Gold Spot*	USD 2,608.48	USD 545.50	26.44%
DSEX	5,216.44	-1,030.05	-16.49%
S&P 500	5,906.94	1,137.11	23.84%
FTSE 100	8,121.01	387.77	5.01%
BSE SENSEX	78,199.93	5,959.67	8.25%
KSE-100	115,259.00	52,879.59	84.77%
CSEALL	12,003.29	1,349.13	12.66%

Exchange Rates**1 US Dollar = 119.83 BDT****1 GBP = 150.51 BDT****1 Euro = 124.78 BDT****1 INR = 1.40 BDT**

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