

Daily Market Update

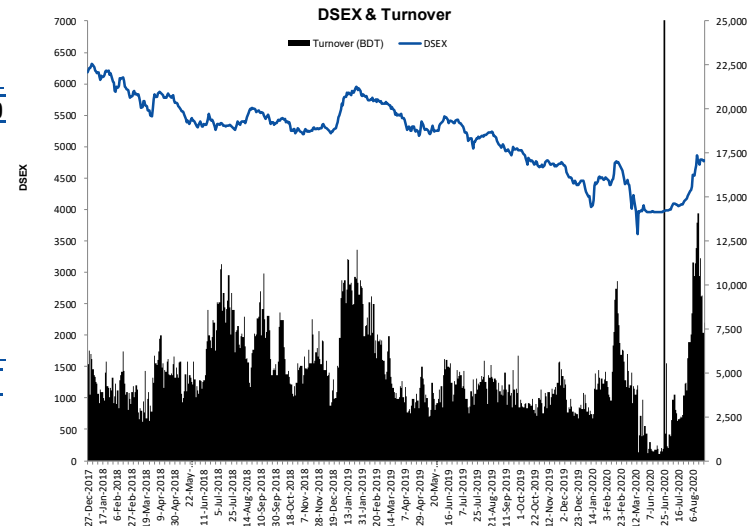
The market closed in green today. The benchmark index DSEX (+0.40%) gained 19.13 points and closed at 4,781.57. The blue-chip index DS30 (+0.90%), the Shariah-based index DSES (+0.86%), and the large-cap index CDSET (+0.89%) all closed in green. The large-cap sectors posted positive performance today except NBFIs (-0.86%) and Power (-0.42%). Telecommunication booked the highest gain of 4.28% followed by Pharmaceuticals (+0.43%), Engineering (+0.17%), Food & Allied (+0.14%), and Banks (+0.12%). Turnover stood at BDT 7.9 billion (USD 92.5 million). Block trades contributed 5.7% of the overall market turnover. Beximco Limited (+7.3%) was the most traded share with a turnover of BDT 640.8 million.

Sector Index	Closing	Opening	Δ(Pts)	Δ%	No. of Cos	Sectoral Mcap	% of Total Mcap	Sectoral Turnover (mn BDT)	% of Total Turnover
Banks	1,293.13	1,291.53	1.60	0.12%	30	527,101.1	17.11%	548.6	7.40%
NBFIs	1,711.23	1,726.15	-14.93	-0.86%	23	158,204.6	5.13%	263.3	3.55%
Mutual Funds	660.68	653.93	6.75	1.03%	37	34,334.5	1.11%	259.5	3.50%
General Insurance	2,340.69	2,387.51	-46.82	-1.96%	36	63,241.7	2.05%	554.7	7.48%
Life Insurance	1,944.76	1,931.67	13.09	0.68%	12	54,222.8	1.76%	64.2	0.87%
Telecommunication	4,427.12	4,245.25	181.87	4.28%	2	444,956.6	14.44%	413.2	5.57%
Pharmaceuticals	3,022.57	3,009.62	12.95	0.43%	32	569,759.7	18.49%	1,535.8	20.71%
Fuel & Power	1,662.70	1,669.76	-7.05	-0.42%	19	412,182.7	13.38%	542.5	7.32%
Cement	1,358.41	1,346.71	11.70	0.87%	7	82,612.3	2.68%	269.6	3.64%
Services & Real Estate	1,001.61	1,007.21	-5.61	-0.56%	8	39,989.3	1.30%	35.5	0.48%
Engineering	2,320.24	2,316.40	3.84	0.17%	39	150,557.3	4.89%	592.7	7.99%
Food & Allied	12,907.99	12,889.77	18.22	0.14%	17	238,368.3	7.74%	317.5	4.28%
IT	2,076.67	2,071.87	4.80	0.23%	9	22,960.1	0.75%	117.7	1.59%
Textiles	1,078.86	1,086.34	-7.49	-0.69%	56	108,892.3	3.53%	564.5	7.61%
Paper & Printing	5,988.54	5,958.77	29.77	0.50%	4	14,959.2	0.49%	21.5	0.29%
Tannery	1,749.45	1,721.92	27.53	1.60%	6	18,729.1	0.61%	53.6	0.72%
Jute	9,629.14	9,691.29	-62.15	-0.64%	3	2,128.1	0.07%	36.8	0.50%
Ceramics	433.45	433.33	0.13	0.03%	5	21,977.7	0.71%	67.1	0.90%
Miscellaneous	2,092.21	2,066.92	25.29	1.22%	13	116,090.2	3.77%	1,156.2	15.59%

Top Ten Gainers	Close	Δ%	Turnover (mn BDT)
Express Insurance Limited	22.50	50.0%	62.0
Jute Spinners	137.60	10.0%	.5
Miracle Ind.	22.70	9.7%	39.0
Meghna Condensed Milk	17.40	9.4%	1.6
BD Finance	11.80	9.3%	74.0
SEML Lecture Equity Management Fund	7.50	8.7%	24.4
GQ Ball Pen	175.50	8.3%	39.7
EBL First MF	5.30	8.2%	7.7
Shinepukur Ceramics	14.90	8.0%	5.4
National Housing Fin. and Inv. Ltd.	30.60	7.7%	55.1

Top Ten Losers	Close	Δ%	Turnover (mn BDT)
Dacca Dyeing	6.30	-10.0%	1.8
Tung Hai Knitting & Dyeing Limited	2.70	-10.0%	1.4
Pragati Insurance	44.10	-9.8%	9.6
Sunlife Insurance Company Limited	17.30	-7.5%	.7
Dhaka Insurance Limited	37.70	-7.1%	10.5
Zeal Bangla Sugar Mills	169.00	-7.1%	17.6
Familytex (BD) Limited	2.60	-7.1%	2.4
Mithun Knitting	12.20	-6.9%	.8
Emerald Oil Industries Ltd.	12.10	-6.2%	.9
Pioneer Insurance	56.70	-6.1%	80.0

Most Traded Share	Close	Δ%	Turnover (mn BDT)
Beximco Limited	26.50	7.3%	640.8
Beximco Pharmaceuticals	109.60	1.7%	404.7
Grameenphone Ltd.	312.50	4.3%	241.2
Orion Pharma Ltd.	57.50	-0.7%	237.4
LafargeHolcim Bangladesh Limited	42.90	1.4%	198.2
Square Pharmaceuticals	212.80	1.2%	189.1
Bangladesh Submarine Cable Company Limited	139.40	3.3%	172.1
Bangladesh Shipping Corporation	49.20	1.2%	141.2
IFIC Bank	11.60	0.9%	141.0
Singer Bangladesh	157.40	3.1%	136.4



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Index	Closing	Opening	Δ(Pts)	Δ%	%ΔYTD
DSEX	4,781.57	4,762.44	19.13	0.40%	7.38%
DS30	1,660.54	1,645.73	14.80	0.90%	9.73%
DSES	1,113.81	1,104.30	9.51	0.86%	11.40%
CDSET	969.59	961.04	8.55	0.89%	7.76%

	Advanced	Declined	Unchanged	Total
All Category	137	172	48	357
A Category (Equity)	97	124	36	257
B Category (Equity)	19	18	9	46
N Category (Equity)	2	0	0	2
Z Category (Equity)	19	30	3	52
Mutual Funds	18	8	11	37
Corporate Bonds	2	0	0	2

Market Stat		Today	Last Day	% Change
Mcap	Mn BDT	3,631,125.1	3,611,040.8	
	Mn USD	42,739.2	42,502.8	0.6%
Turnover	Mn BDT	7,860.2	7,293.7	7.8%
	Mn USD	92.5	85.8	
Volume	Mn Shares	272.1	259.5	4.9%
Trade		167,417	164,788	1.6%

Top Twenty Market Cap	Mcap (Bn BDT)	% of Total Mcap	Turnover (mn BDT)	PE	PB
Grameenphone Ltd.	422.0	13.7%	241.15	12.4x	10.0x
British American Tobacco Bangladesh Company Limited	184.0	6.0%	114.23	21.2x	7.6x
Square Pharmaceuticals	179.7	5.8%	189.11	13.1x	2.7x
United Power Generation & Distribution Company Ltd	133.2	4.3%	79.03	18.6x	9.0x
Renata Ltd.	105.3	3.4%	21.00	24.6x	5.8x
Investment Corporation of Bangladesh	73.1	2.4%	16.12	NM	3.5x
Berger Paints	68.3	2.2%	12.43	28.2x	10.2x
Marico Bangladesh Limited	63.2	2.1%	18.29	22.6x	42.9x
LafargeHolcim Bangladesh Limited	49.8	1.6%	198.24	27.7x	3.3x
BRAC Bank	47.9	1.6%	91.79	10.6x	1.1x
Summit Power	44.7	1.5%	46.89	7.9x	1.7x
Beximco Pharmaceuticals	44.4	1.4%	404.65	13.0x	1.6x
Islami Bank	38.0	1.2%	15.48	6.9x	0.6x
Olympic Industries	36.1	1.2%	11.35	17.8x	5.7x
Dutch-Bangla Bank	35.5	1.2%	10.91	7.7x	1.1x
Titas Gas	35.3	1.1%	25.28	9.1x	0.5x
Eastern Bank	30.1	1.0%	8.38	7.6x	1.1x
Glaxo Smithkline	27.9	0.9%	13.45	49.0x	22.3x
MJL Bangladesh Limited	26.3	0.9%	16.52	14.3x	4.2x
National Life Insurance Company Ltd.	25.1	0.8%	1.24	NM	23.1x

Top Twenty Free Float Mcap	Free Float Mcap (Bn BDT)	% of Total Free Float	Turnover (mn BDT)	PE	PB
Square Pharmaceuticals	117.5	9.5%	189.11	13.1x	2.7x
Renata Ltd.	51.4	4.1%	21.00	24.6x	5.8x
British American Tobacco Bangladesh Company Limited	48.7	3.9%	114.23	21.2x	7.6x
Grameenphone Ltd.	42.2	3.4%	241.15	12.4x	10.0x
Beximco Pharmaceuticals	38.6	3.1%	404.65	13.0x	1.6x
BRAC Bank	26.7	2.1%	91.79	10.6x	1.1x
Olympic Industries	26.1	2.1%	11.35	17.8x	5.7x
Eastern Bank	20.6	1.7%	8.38	7.6x	1.1x
Islami Bank	19.4	1.6%	15.48	6.9x	0.6x
Beximco Limited	18.5	1.5%	640.80	24.5x	0.4x
LafargeHolcim Bangladesh Limited	17.6	1.4%	198.24	27.7x	3.3x
Summit Power	16.5	1.3%	46.89	7.9x	1.7x
National Bank	16.2	1.3%	16.14	5.1x	0.5x
Pubali Bank	16.2	1.3%	3.68	10.7x	0.8x
City Bank	15.7	1.3%	54.72	8.3x	0.9x
Beacon Pharmaceuticals Limited	13.8	1.1%	26.15	171.1x	6.7x
United Power Generation & Distribution Company Ltd	13.3	1.1%	79.03	18.6x	9.0x
Southeast Bank	12.0	1.0%	68.80	5.1x	0.5x
IFIC Bank	11.8	0.9%	141.02	6.5x	0.6x
Prime Bank	11.4	0.9%	1.91	10.9x	0.7x

Block Trade	Maximum Price	Minimum Price	Turnover (mn BDT)	Quantity	Trade
Anwar Galvanizing Ltd.	78.50	78.50	3.93	50,000	1
Baraka Power Limited	32.50	31.00	10.79	333,525	6
Beximco Pharmaceuticals	110.00	110.00	27.39	249,000	1
CAPM IBBL Islamic Mutual Fund	10.00	10.00	1.20	120,000	1
Daffodil Computers Ltd.	70.00	70.00	0.81	11,500	1
Delta Brac Housing	91.10	91.10	0.59	6,500	1
Dhaka Bank	13.10	13.10	3.93	300,000	2
Express Insurance Limited	22.50	22.50	3.13	139,000	5

Block Trade	Maximum Price	Minimum Price	Turnover (mn BDT)	Quantity	Trade
Genex Infosys Limited	62.00	60.00	1.83	30,000	2
Grameenphone Ltd.	275.50	275.50	1.38	5,000	1
The Ibn Sina	294.20	294.20	94.75	322,057	3
IDLC Finance Ltd.	48.30	48.30	1.93	40,000	1
IFIC Bank	12.40	12.40	1.24	100,000	1
Jamuna Bank	18.50	18.50	55.50	3,000,000	3
Jamuna Oil	177.10	177.10	35.42	200,000	2
Kay and Que	210.00	210.00	4.41	21,000	1
Khulna Power Company Limited	51.00	51.00	1.28	25,000	1
M.L. Dyeing Limited	47.60	46.00	1.93	41,000	3
One Bank	9.90	9.90	82.48	8,331,000	5
Orion Infusion	83.20	77.90	1.14	14,090	2
Pioneer Insurance	65.00	61.00	7.95	124,700	4
Pragati Insurance	53.00	53.00	5.30	100,000	1
The Premier Bank	11.60	11.60	3.48	300,000	2
Republic Insurance	32.20	32.20	0.64	20,000	1
Sea Pearl Beach Resort & Spa Limited	78.80	71.20	4.17	56,742	6
Simtex Industries Limited	15.50	15.50	2.31	149,000	1
Singer Bangladesh	152.90	152.00	31.93	208,903	2
Square Pharmaceuticals	210.50	197.00	7.01	33,500	2
United Commercial Bank Limited	15.20	13.50	46.95	3,424,113	2
Yeakin Polymer Limited	11.50	11.50	0.74	64,000	1
Total			445.51	65	

Corporate Actions: Upcoming Record Dates

DSE Ticker	Company Name	Rights	Stock	Cash	Year End	Record Date
EDERALINS	Federal Insurance Co. Ltd.	-	0.0%	5.0%	31-Dec-19	27-Aug-20
NATLIFEINS	National Life Insurance Company Ltd.	-	0.0%	28.0%	31-Dec-19	31-Aug-20
BDWELDING	Bangladesh Welding Electrodes Ltd.	-	1.0%	0.0%	31-Dec-19	31-Aug-20
SEMLFBSLGF	SEML FBSL Growth Fund	-	0.0%	2.5%	30-Jun-20	01-Sep-20
SANDHANINS	Sandhani Life Insurance Company Ltd.	-	0.0%	12.0%	31-Dec-19	01-Sep-20

Important DSE News

EXCH

DSENEWS: Commencement of electronic subscription of Associated Oxygen Limited through electronic subscription system under fixed price method: The subscription for shares of Associated Oxygen Limited by the eligible investors through electronic subscription system under fixed price method of the stock exchanges will be started from 10:00 a.m. of September 10, 2020 and continued till 5:30 p.m. of September 16, 2020 (round the clock). Each Eligible Investor (EI) who intends to submit application through the Electronic Subscription System (ESS) of the exchange (s) shall maintain a minimum investment of Tk. 1,00,00,000/- (one crore only) at market price in listed securities as on September 2, 2020 (day-end) as per Rule 2(1)(e) of the Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015; which is in accordance with the BSEC consent letter to Associated Oxygen Limited Ref: BSEC/CI/IPO-293/2019/161 dated August 6, 2020. The Central Depository Bangladesh Limited (CDBL) shall send a report to the ex-

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change regarding the holding of EIs in the listed securities and the exchange shall ensure the compliance in this regard. Participating EIs will be required to pay full subscription amount (100%) and subscription fee Tk. 3,000.00 (three thousand only) through The City Bank Limited (A/C Name: Dha-ka Stock Exchange Limited, A/C No.:121063938001) in between 10:00 a.m. of September10, 2020 to 2:00 p.m. of September16, 2020 (during banking hour). Please visit the following website for subscription related updates: <https://www.essbangladesh.com>.

SAIFPOWER

(Q3 Un-audited): Consolidated EPS was Tk. 0.14 for January-March 2020 as against Tk. 0.37 for January-March 2019; Consolidated EPS was Tk. 1.09 for July 2019-March 2020 as against Tk. 1.20 for July 2018-March 2019. Consolidated NOCFPS was Tk. 2.67 for July 2019-March 2020 as against Tk. 4.03 for July 2018-March 2019. Consolidated NAV per share was Tk. 16.58 as on March 31, 2020 and Tk. 16.82 as on June 30, 2019.

BSC

(Q3 Un-audited): EPS was Tk. 0.91 for January-March 2020 as against Tk. 0.87 for January-March 2019; EPS was Tk. 3.64 for July 2019-March 2020 as against Tk. 1.76 for July 2018-March 2019. NOCFPS was Tk. 5.63 for July 2019-March 2020 as against Tk. 4.73 for July 2018-March 2019. NAV per share was Tk. 60.10 as on March 31, 2020 and Tk. 56.95 as on June 30, 2019.

UTTARAFIN

Dividend Declaration (Additional Information): The Company has further informed that they recommended 5% stock dividend for the year ended on December 31, 2019, due to following reasons: 1. a) Bangladesh Bank vide its DOS Circular no. - 03 dated 11 May 2020 directed for not to proposed more than 15% Cash Dividend. The Board of Directors taking into consideration the EPS for the year 2019 Tk. 9.45 and its dividend policy unanimously proposed 20% Dividend. Therefore, there were no other alternatives but to proposed 5% Stock Dividend along with 15% Cash Dividend. It may be mentioned here that in the year 2018 the Board of Directors proposed 20% Cash Dividend and 30% Cash Dividend in the previous 3 years which were approved by the shareholders in the Annual General Meeting. b) The retained amount of 5% Stock Dividend i.e. Tk. 6,26,10,240.00 to be used in general business investment purpose of the Company. 2. The 5% Stock Dividend proposed by the Board from earned profit after Tax for the year 2019 Tk. 117,30,96,833.00 of the Company (Consolidated profit after Tax Tk. 118,32,22,990.00) 3. Since 5% Stock Dividend equivalent to Tk. 6,26,10,240.00 proposed by the Board from earned profit after Tax for the year 2019 Tk. 117,30,96,833.00 of the Company (Consolidated profit after Tax Tk. 118,32,22,990.00) there are no scopes to reduce capital and becoming negative retained earnings or a debit balance of the same.

Trans Asia Industries Ltd. (where Mr. Matiur Rahman, Mr. Mujibur Rahman and Mr. Durand Mehdadur Rahman are Directors of both Trans Asia Industries Ltd. and Uttara Finance and Investments Limited), has expressed its intention to buy 50,000 shares of the Company at prevailing market price (in the Public Market) through Stock Exchange (DSE).

Menoka Motors Limited (where Mr. Matiur Rahman, Mr. Mujibur Rahman and Mr. Durand Mehdadur Rahman are Directors of both Menoka Motors Limited and Uttara Finance and Investments Limited), has expressed its intention to buy 50,000 shares of the Company at prevailing market price (in the Public Market) through Stock Exchange (DSE).

NCCBANK

Mr. Abdus Salam, one of the Sponsor Directors of the Company, has expressed his intention to buy

8,00,000 shares of the Company at prevailing market price (In the Public Market) through Stock Exchange (DSE) within next 30 working days.

KTL

BSEC News: BSEC has imposed penalty of Tk. 50.00 lac each of the following Directors of the Company; namely Mr. Md. Anwarul Haque Chowdhury (Director), Mr. Md. Mokarrom Anwar Chowdhury (Director), Eian Apparels Ltd. (Director) Lucky Corner (Director), Ms. Nasreen Hoque (Chairman) and Tk. 1.00 crore on Mr. Md. Emdadul Hoque Chowdhury (Managing Director) for noncompliance with Securities laws in connection with utilization of IPO proceeds.