

Daily Market Update

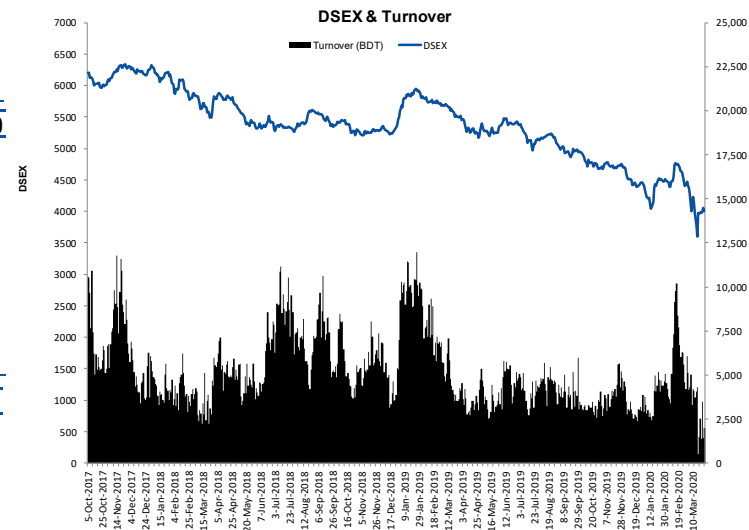
The market closed in red today. The benchmark index DSEX (-1.50%) lost 60.95 points and closed at 3,999.49 points. The blue chip index DS30 (-1.33%), the Shariah-based index DSES (-2.27%), and the large cap index CDSET (-1.45%) all closed in red. All the large cap sectors showed negative performance today except NBFIs (+0.22%). Telecommunication showed the highest loss of 4.54% followed by Pharmaceuticals (-2.98%), Banks (-1.04%), Power (-0.40%), Engineering (-0.03%), and Food & Allied (-0.01%). Turnover stood at BDT 2.0 billion (USD 23.3 million). Square Pharmaceuticals (-7.3%) was the most traded share with a turnover of BDT 264.0 million.

Sector Index	Closing	Opening	Δ(Pts)	Δ%	No. of Cos	Sectoral Mcap	% of Total Mcap	Sectoral Turnover	% of Total Turnover
Banks	1,077.73	1,089.09	-11.36	-1.04%	30	439,285.3	17.20%	127.0	9.12%
NBFIs	1,362.01	1,358.98	3.04	0.22%	23	125,917.7	4.93%	3.5	0.25%
Mutual Funds	571.12	571.13	-0.01	0.00%	37	29,638.0	1.16%	25.6	1.84%
General Insurance	1,543.20	1,545.14	-1.94	-0.13%	35	41,694.6	1.63%	13.4	0.96%
Life Insurance	1,736.68	1,819.91	-83.23	-4.57%	12	48,421.2	1.90%	4.1	0.30%
Telecommunication	3,404.62	3,566.62	-162.00	-4.54%	2	342,188.4	13.40%	128.0	9.19%
Pharmaceuticals	2,471.90	2,547.88	-75.99	-2.98%	32	465,953.1	18.24%	809.9	58.14%
Fuel & Power	1,427.41	1,433.14	-5.72	-0.40%	19	353,853.7	13.85%	108.9	7.82%
Cement	1,183.66	1,186.84	-3.18	-0.27%	7	71,984.8	2.82%	3.3	0.24%
Services & Real Estate	952.71	952.71	0.00	0.00%	8	38,036.9	1.49%	1.0	0.07%
Engineering	2,021.45	2,021.97	-0.52	-0.03%	39	131,169.6	5.14%	21.2	1.52%
Food & Allied	11,270.62	11,271.35	-0.73	-0.01%	17	208,130.3	8.15%	17.6	1.26%
IT	1,773.05	1,773.60	-0.55	-0.03%	9	19,603.2	0.77%	1.8	0.13%
Textiles	948.28	949.89	-1.60	-0.17%	56	95,712.6	3.75%	13.1	0.94%
Paper & Printing	5,034.65	5,034.65	0.00	0.00%	3	9,625.8	0.38%	7.8	0.56%
Tannery	1,667.26	1,667.58	-0.32	-0.02%	6	17,849.2	0.70%	.9	0.07%
Jute	7,931.48	7,919.94	11.54	0.15%	3	1,752.9	0.07%	.5	0.04%
Ceramics	392.00	391.36	0.64	0.16%	5	19,875.8	0.78%	36.5	2.62%
Miscellaneous	1,688.69	1,683.88	4.81	0.29%	13	93,700.2	3.67%	68.9	4.94%

Top Ten Gainers	Close	Δ%	Turnover (mn BDT)
Phoenix Finance 1st Mutual Fund	8.10	15.7%	13.2
Phoenix Finance	25.00	9.2%	.1
Beximco Syntehctics	3.80	8.6%	1.0
Desh Garments	112.40	5.9%	2.4
Beximco Pharmaceuticals	70.30	5.4%	167.5
Paramount Insurance	39.30	4.5%	5.3
Meghna Pet Industries	9.60	4.3%	.0
Meghna Cement	75.40	3.7%	.0
Bangladesh Submarine Cable Company Limited	81.20	3.6%	33.0
Indo-Bangla Pharmaceuticals Limited	21.80	3.3%	60.0

Top Ten Losers	Close	Δ%	Turnover (mn BDT)
ICB Islamic Bank	2.80	-9.7%	.0
Mithun Knitting	6.60	-9.6%	.1
National Life Insurance Company Ltd.	217.10	-8.4%	1.9
Meghna Life Insurance	43.10	-8.3%	1.1
Mercantile Bank	11.20	-8.2%	16.4
United Commercial Bank Limited	11.70	-7.9%	.2
Square Pharmaceuticals	175.70	-7.3%	264.0
NCC Bank	12.00	-7.0%	10.2
AB Bank Limited	6.70	-6.9%	1.3
Matin Spinning Mills Ltd.	32.80	-6.6%	.0

Most Traded Share	Close	Δ%	Turnover (mn BDT)
Square Pharmaceuticals	175.70	-7.3%	264.0
Beximco Pharmaceuticals	70.30	5.4%	167.5
Grameenphone Ltd.	243.50	-4.8%	95.0
Beximco Limited	14.60	2.1%	61.0
Indo-Bangla Pharmaceuticals Limited	21.80	3.3%	60.0
Silva Pharmaceuticals Limited	19.50	-3.9%	38.9
Monno Ceramic	130.00	0.7%	36.0
Orion Pharma Ltd.	43.10	-4.0%	35.3
Central Pharmaceuticals Limited	14.50	-6.5%	34.9
Bangladesh Submarine Cable Company Limited	81.20	3.6%	33.0



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Index	Closing	Opening	Δ(Pts)	Δ%	%ΔYTD
DSEX	3,999.49	4,060.45	-60.95	-1.50%	-10.18%
DS30	1,347.18	1,365.37	-18.19	-1.33%	-10.98%
DSES	929.96	951.60	-21.64	-2.27%	-6.99%
CDSET	793.66	805.32	-11.66	-1.45%	-11.79%

	Advanced	Declined	Unchanged	Total
All Category	27	70	230	327
A Category (Equity)	17	54	169	240
B Category (Equity)	6	4	37	47
N Category (Equity)	0	0	1	1
Z Category (Equity)	4	12	23	39
Mutual Funds	4	6	24	34
Corporate Bonds	1	0	0	1

Market Stat		Today	Last Day	% Change
Mcap	Mn BDT	3,122,842.4	3,161,761.7	
	Mn USD	36,756.6	37,214.7	-1.2%
Turnover	Mn BDT	1,977.7	1,432.9	38.0%
	Mn USD	23.3	16.9	
Volume	Mn Shares	44.9	44.0	2.2%
Trade		34,598	28,873	19.8%

Top Ten Market Cap	Mcap (mn BDT)	% of Total Mcap	Turnover (mn BDT)	PE	PB
Grameenphone Ltd.	328.8	12.9%	95.04	9.5x	7.8x
British American Tobacco Bangladesh Company Limited	163.4	6.4%	13.64	19.0x	6.7x
Square Pharmaceuticals	148.3	5.8%	263.97	11.2x	2.3x
United Power Generation & Distribution Company Ltd	116.0	4.5%	.06	14.3x	7.9x
Renata Ltd.	92.2	3.6%	5.61	22.8x	5.1x
Berger Paints	60.7	2.4%	5.08	25.0x	9.1x
Investment Corporation of Bangladesh	52.5	2.1%	2.42	NM	2.5x
Marico Bangladesh Limited	49.2	1.9%	2.12	18.9x	33.4x
LafargeHolcim Bangladesh Limited	41.7	1.6%	2.94	23.2x	2.7x
BRAC Bank	39.3	1.5%	2.10	7.7x	1.0x

Top Ten Free Float Mcap	Free Float Mcap (mn BDT)	% of Total Free Float	Turnover (mn BDT)	PE	PB
Square Pharmaceuticals	97.3	9.4%	263.97	11.2x	2.3x
Renata Ltd.	45.0	4.4%	5.61	22.8x	5.1x
British American Tobacco Bangladesh Company Limited	43.2	4.2%	13.64	19.0x	6.7x
Grameenphone Ltd.	32.9	3.2%	95.04	9.5x	7.8x
Beximco Pharmaceuticals	24.8	2.4%	167.48	8.7x	1.0x
BRAC Bank	21.9	2.1%	2.10	7.7x	1.0x
Olympic Industries	21.7	2.1%	.05	15.0x	4.8x
Eastern Bank	17.2	1.7%	4.98	7.6x	1.0x
Pubali Bank	14.8	1.4%	4.28	5.6x	0.7x
LafargeHolcim Bangladesh Limited	14.7	1.4%	2.94	23.2x	2.7x

Block Trade	Maximum Price	Minimum Price	Turnover (mn)	Quantity	Trade
Beacon Pharmaceuticals Limited	60.70	60.70	45.53	750,000	2
Beximco Pharmaceuticals	73.30	73.30	28.00	382,000	1
IFIC Bank	8.70	8.70	1.00	115,000	1
Jamuna Oil	149.40	149.40	29.88	200,000	1
Kohinoor Chemicals	472.80	472.80	1.37	2,899	2
Khulna Printing & Packaging Limited	17.60	17.60	0.50	28,500	1
Metro Spinning	9.00	9.00	0.58	64,561	1
Progressive Life Ins	103.20	103.20	0.52	5,000	1
Renata Ltd.	1,030.00	1,030.00	360.50	350,000	1
Square Pharmaceuticals	183.90	173.40	102.39	581,000	8
Summit Power	35.10	35.10	14.04	400,000	1

Important DSE News

BRACBANK

Dividend Declaration (Additional Information): With reference to their earlier news disseminated by DSE on 31.05.2020, the Company has further informed that reasons for declaration of stock dividend: a) Bonus shares has been recommended to strengthen the capital base of the Company to support business growth b) Bonus shares are declared out of accumulated profit. c) Bonus shares are not declared from capital reserve or revaluation reserve or any unrealized gain or out of profit earned prior to incorporation of the Company or through reducing paid up capital or through doing anything so that the post dividend retained earnings become negative or a debit balance.

CAPMIBBLMF

(Correction): On the close of operation on May 28, 2020, the Fund has reported Net Asset Value (NAV) of Tk. 8.95 per unit on the basis of current market price and Tk. 10.82 per unit on the basis of cost price against face value of Tk. 10.00 whereas total Net Assets of the Fund stood at Tk. 598,475,508.19 on the basis of current market price and Tk. 723,143,693.85 on the basis of cost price after considering all assets and liabilities of the Fund.

CAPMBDBLMF

(Correction): On the close of operation on May 28, 2020, the Fund has reported Net Asset Value (NAV) of Tk. 8.37 per unit on the basis of current market price and Tk. 10.86 per unit on the basis of cost price against face value of Tk. 10.00 whereas total Net Assets of the Fund stood at Tk. 419,816,245.75 on the basis of current market price and Tk. 544,436,465.17 on the basis of cost price after considering all assets and liabilities of the Fund.

DUTCHBANGL

With reference to their earlier news disseminated by DSE on 16.03.2020 regarding dividend declaration, the company informed that Bangladesh Bank issued a circular regarding dividend policy through DOS Circular No. 03, dated May 11, 2020, as per the circular, banks can declare highest 15 to 30 percent dividend including a 7.5 to 15 percent cash as per their ability maintaining some other obligations.

UTTARABANK

With reference to their earlier news disseminated by DSE on 31.05.2020, the Company has further informed that the Board of Directors has revised Dividend Declaration 7% cash and 23% stock dividend for the year ended on December 31, 2019. Date of EGM and AGM: 25.06.2020, Time of EGM and AGM: 11:00 AM and 11:30 AM respectively, Venue: Digital Platform. Other information will remain unchanged. The Company also informed that i) Stock Dividend has been recommended to strengthen the capital base of the Company to support business growth and to comply with the instruction given by Bangladesh Bank letter dated. ii) Stock Dividend are declared out of accumulated profit. iii) Stock Dividend are not declared from capital reserve or revaluation reserve or any unrealized gain or out of profit earned prior to incorporation of the Company or through reducing paid up capital or through doing anything so that the post dividend retained earnings become negative or a debit balance.

EXIMBANK

The Board of Directors has recommended 10% cash dividend for the year ended on December 31, 2019. Date of AGM: 25.08.2020, Time: 11:00 AM, Venue: Digital Platform as per BSEC order. Record date: 25.06.2020. The Company has also reported Consolidated EPS of Tk. 1.69, Consolidated NAV per share of Tk. 20.67 and Consolidated NOCFPS of Tk. 11.37 for the year ended on December 31, 2019 as against Tk. 1.65, Tk. 19.98 and Tk. (4.37) respectively for the same period of the previous year.