

## Daily Market Update

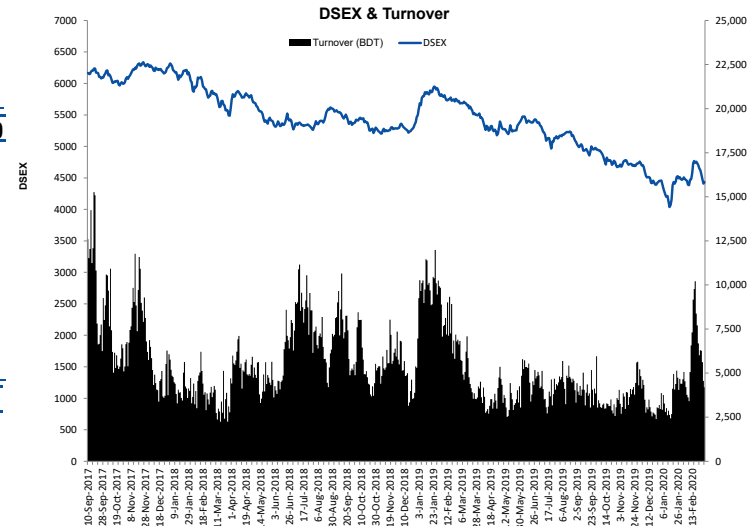
Market closed in red today. The benchmark index DSEX (-1.26%) lost 56.45 points and closed at 4,409.62 points. The blue chip index DS30 (-1.01%), the Shariah-based index DSES (-1.39%), and the large cap index CDSET (-1.08%) all closed in red. All the large cap sectors showed negative performance today except Telecommunication (+0.38%). Engineering experienced the highest loss of 2.06% followed by Food & Allied (-1.39%), Fuel & Power (-1.22%), NBFIs (-1.03%), Pharmaceuticals (-0.87%) and Banks (-0.65%). Turnover stood at BDT 5.1 billion (USD 61.4 million). Silva Pharmaceuticals Limited (-8.2%) was the most traded share with a turnover of BDT 132.7 million.

Sector Index	Closing	Opening	Δ(Pts)	Δ%	No. of Cos	Sectoral Mcap	% of Total Mcap	Sectoral Turnover	% of Total Turnover
Banks	1,180.91	1,188.62	-7.72	-0.65%	30	481,339.2	17.08%	212.9	4.21%
NBFIs	1,553.57	1,569.68	-16.11	-1.03%	23	143,626.7	5.10%	151.7	3.00%
Mutual Funds	638.28	637.55	0.73	0.11%	37	33,170.1	1.18%	163.9	3.24%
General Insurance	1,783.86	1,804.68	-20.82	-1.15%	35	48,196.7	1.71%	141.7	2.80%
Life Insurance	2,027.96	2,050.17	-22.22	-1.08%	12	56,542.4	2.01%	62.0	1.23%
Telecommunication	3,778.99	3,764.78	14.21	0.38%	2	379,815.2	13.47%	85.1	1.68%
Pharmaceuticals	2,572.53	2,595.08	-22.56	-0.87%	32	485,189.8	17.21%	1,015.1	20.07%
Fuel & Power	1,578.33	1,597.80	-19.47	-1.22%	19	391,266.4	13.88%	406.9	8.05%
Cement	1,392.08	1,433.61	-41.52	-2.90%	7	84,660.3	3.00%	135.5	2.68%
Services & Real Estate	1,022.01	1,034.76	-12.74	-1.23%	8	40,803.8	1.45%	121.5	2.40%
Engineering	2,355.62	2,405.27	-49.65	-2.06%	39	153,056.9	5.43%	681.8	13.48%
Food & Allied	12,455.13	12,630.42	-175.29	-1.39%	17	230,004.1	8.16%	222.1	4.39%
IT	2,067.50	2,088.04	-20.54	-0.98%	9	22,858.7	0.81%	199.6	3.95%
Textiles	1,126.14	1,161.10	-34.96	-3.01%	56	113,663.8	4.03%	946.9	18.72%
Paper & Printing	5,834.23	5,876.50	-42.27	-0.72%	3	11,154.5	0.40%	86.8	1.72%
Tannery	1,874.78	1,897.60	-22.82	-1.20%	6	20,070.8	0.71%	60.5	1.20%
Jute	9,353.19	9,212.67	140.52	1.53%	3	2,067.1	0.07%	48.6	0.96%
Ceramics	420.06	423.45	-3.40	-0.80%	5	21,298.3	0.76%	45.1	0.89%
Miscellaneous	1,805.19	1,831.97	-26.78	-1.46%	13	100,164.2	3.55%	269.1	5.32%

Top Ten Gainers	Close	Δ%	Turnover (mn BDT)
Hakkani Pulp & Paper	79.60	9.9%	42.8
In Tech Online Ltd.	18.90	9.9%	11.0
ICB AMCL Sonali Bank Limited 1st Mutual Fund	8.20	9.3%	11.9
Chittagong Vegetable	127.70	9.1%	61.5
International Leasing	3.70	8.8%	10.0
Standard Ceramic	390.30	8.7%	24.2
Union Capital	5.70	7.5%	10.3
Olympic Accessories Limited	8.10	6.6%	28.9
Renwick Jaineswar	903.90	5.1%	.4
Glaxo Smithkline	2,183.80	4.6%	90.4

Top Ten Losers	Close	Δ%	Turnover (mn BDT)
M.L. Dyeing Limited	54.00	-9.5%	35.9
R.N. Spinning Mills Limited	4.20	-8.7%	6.4
Central Pharmaceuticals Limited	15.50	-8.3%	62.2
Silva Pharmaceuticals Limited	20.20	-8.2%	132.7
Golden Harvest Agro Industries Ltd.	19.90	-7.4%	65.0
Far East Knitting & Dyeing Industries Limited	10.30	-7.2%	12.6
Yeakin Polymer Limited	12.40	-6.8%	13.4
Far Chemical Industries Limited	11.10	-6.7%	84.3
United Airways (BD) Ltd.	1.40	-6.7%	1.7
Metro Spinning	9.80	-6.7%	21.3

Most Traded Share	Close	Δ%	Turnover (mn BDT)
Silva Pharmaceuticals Limited	20.20	-8.2%	132.7
Orion Pharma Ltd.	44.00	2.6%	112.9
SK Trims & Industries Limited	74.90	0.4%	107.6
VFS Thread Dyeing Limited	30.60	-4.1%	102.4
Saiham Textile	34.40	1.5%	100.8
LafargeHolcim Bangladesh Limited	43.30	-2.7%	91.9
Glaxo Smithkline	2,183.80	4.6%	90.4
Far Chemical Industries Limited	11.10	-6.7%	84.3
Square Pharmaceuticals	186.30	-2.5%	84.2
Orion Infusion	83.90	2.1%	82.2



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Index	Closing	Opening	Δ(Pts)	Δ%	%ΔYTD
DSEX	4,409.62	4,466.07	-56.45	-1.26%	-0.97%
DS30	1,470.11	1,485.17	-15.05	-1.01%	-2.86%
DSES	1,023.60	1,038.08	-14.48	-1.39%	2.38%
CDSET	872.57	882.13	-9.56	-1.08%	-3.02%

	Advanced	Declined	Unchanged	Total
All Category	80	243	33	356
A Category (Equity)	50	183	26	259
B Category (Equity)	14	32	2	48
N Category (Equity)	0	1	0	1
Z Category (Equity)	16	27	5	48
Mutual Funds	10	14	13	37
Corporate Bonds	1	1	0	2

Market Stat	Today	Last Day	% Change	
Mcap	Mn BDT	3,389,340.9	3,418,425.4	-0.9%
	Mn USD	40,771.6	41,121.4	
Turnover	Mn BDT	5,106.7	6,090.7	-16.2%
	Mn USD	61.4	73.3	
Volume	Mn Shares	222.9	271.7	-18.0%
Trade		148,370	155,318	-4.5%

Top Ten Market Cap	Mcap (mn BDT)	% of Total Mcap	Turnover (mn BDT)	PE	PB
Grameenphone Ltd.	364.4	12.9%	62.86	10.6x	8.6x
British American Tobacco Bangladesh Company Limited	177.9	6.3%	48.05	20.7x	7.3x
Square Pharmaceuticals	157.3	5.6%	84.17	11.9x	2.4x
United Power Generation & Distribution Company Ltd	129.4	4.6%	26.27	15.9x	8.8x
Renata Ltd.	96.6	3.4%	5.01	23.9x	5.3x
Berger Paints	62.7	2.2%	10.50	25.8x	9.3x
Investment Corporation of Bangladesh	62.2	2.2%	1.36	NM	3.0x
Marico Bangladesh Limited	51.6	1.8%	6.96	19.8x	35.0x
LafargeHolcim Bangladesh Limited	50.3	1.8%	91.88	27.9x	3.3x
BRAC Bank	46.5	1.7%	55.95	9.1x	1.2x

Top Ten Free Float Mcap	Free Float Mcap (mn BDT)	% of Total Free Float	Turnover (mn BDT)	PE	PB
Square Pharmaceuticals	103.1	9.0%	84.17	11.9x	2.4x
Renata Ltd.	47.2	4.1%	5.01	23.9x	5.3x
British American Tobacco Bangladesh Company Limited	47.1	4.1%	48.05	20.7x	7.3x
Grameenphone Ltd.	36.4	3.2%	62.86	10.6x	8.6x
BRAC Bank	25.9	2.3%	55.95	9.1x	1.2x
Olympic Industries	25.5	2.2%	9.28	17.6x	5.6x
Beximco Pharmaceuticals	25.2	2.2%	11.59	8.9x	1.0x
Eastern Bank	18.6	1.6%	1.19	8.3x	1.1x
LafargeHolcim Bangladesh Limited	17.8	1.6%	91.88	27.9x	3.3x
Pubali Bank	16.2	1.4%	1.46	6.2x	0.8x

Block Trade	Maximum Price	Minimum Price	Turnover (mn)	Quantity	Trade
AFC Agro Biotech Ltd.	24.70	24.70	0.74	30,000	1
Aman Feed Limited	34.90	34.90	0.89	25,500	1
Beximco Limited	17.50	17.50	1.75	100,000	1
BRAC Bank	37.70	37.60	2.82	75,000	2
Confidence Cement	102.00	102.00	1.49	14,645	2
Grameen One Scheme Two	12.40	12.40	0.56	45,000	1
In Tech Online Ltd.	18.90	18.90	2.27	120,000	1
Jamuna Oil	136.90	136.90	27.38	200,000	1
Meghna Life Insurance	51.00	51.00	2.04	40,000	1
Mercantile Insurance	32.00	32.00	2.88	90,000	2
SK Trims & Industries Limited	75.90	72.50	1.48	20,000	2
Shahjibazar Power Co. Ltd	86.00	86.00	5.16	60,000	5

### Corporate Actions: Upcoming Record Dates

DSE Ticker	Company Name	Rights	Stock	Cash	Year End	Record Date
GBBPOWER	GBB Power Ltd.		0.0%	5.0%	30-Jun-2020	5-Mar-2020
NITOLINSU	Nitol Insurance Co. Ltd		0.0%	15.0%	31-Dec-2019	8-Mar-2020
SINGERBAN	Singer Bangladesh Limited		0.0%	77.0%	31-Dec-2019	9-Mar-2020
RELIANCEI	Reliance Insurance Ltd.		0.0%	25.0%	31-Dec-2019	11-Mar-2020
DELTABRAC	Delta Brac Housing Finance Corp. Ltd.		15.0%	20.0%	31-Dec-2019	11-Mar-2020
BRITISHAM	British American Tobacco Bangladesh Limited		0.0%	400.0%	31-Dec-2019	12-Mar-2020

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DSE Ticker	Company Name	Rights	Stock	Cash	Year End	Record Date
UNITEDFIN	United Finance Ltd.		0.0%	10.0%	31-Dec-2019	12-Mar-2020
LINDEBANG	Linde Bangladesh Limited		0.0%	500.0%	31-Dec-2019	12-Mar-2020
IDLCFINAN	IDLC Finance Limited		0.0%	35.0%	31-Dec-2019	12-Mar-2020
PRIMEINSU	Prime Insurance Company Ltd.		0.0%	0.0%	31-Dec-2019	12-Mar-2020
IPDCFINAN	IPDC Finance Limited		5.0%	10.0%	31-Dec-2019	15-Mar-2020
GLAXOSMITH	GlaxoSmithKline Bangladesh Limited		0.0%	530.0%	31-Dec-2019	16-Mar-2020

### Important DSE News

#### IBNSINA

Refer to their earlier news disseminated by DSE on 23.01.2020 regarding "Decision to establish a Subsidiary Company", the Company has further informed that the Board of Directors has decided to take over the sponsor shares up to 65% where the Board approved Paid-up Capital TK. 10,00,00,000.00 only as against Authorized Capital of Tk. 40,00,00,000.00 of the proposed Subsidiary Company named IBN SINA Polymer Industry Ltd. in order to produce and market plastic/polymer related products and/or pet-bottles etc. and establish the same at Chalkpara, Maowna, Sreepur, Gazipur, Bangladesh under joint investment of The IBN SINA Pharmaceutical Industry Ltd. and The IBN SINA Trust subject to approval by the concerned regulatory authorities.

#### ENVOYTEX

With reference to their earlier news disseminated by DSE on 04.07.2019 the Company has further informed that BSEC has accorded consent under the provisions of the Securities and Exchange Commission (Issue of Capital) Rules, 2001, for raising of capital of the Company through issuance of 87,000,000 Fully Redeemable Non-convertible cumulative Preference Shares of Tk. 10.00 each total amount of Tk. 870.00 million only to "other-than-existing" shareholders of the Company in cash consideration. The consent has been accorded subject to the condition that the Company shall comply with the relevant laws and regulatory requirements and shall also adhere to the conditions by BSEC under Section - 2CC of the Securities and Exchange Ordinance, 1969.

#### PARAMOUNT

The Board of Directors has recommended 2% cash and 2% stock dividend for the year ended on December 31, 2019. Date of AGM: 08.04.2020, Time: 11:00 AM, Venue: Spectra Convention Centre Ltd. (King's Hall), House # 19, Road # 7, Gulshan-1, Dhaka-1212. Record Date: 25.03.2020. The Company has also reported EPS of Tk. 1.17, NAV per share of Tk. 21.83 and NOCFPS of Tk. 0.51 for the year ended on December 31, 2019 as against Tk. 0.52, Tk. 13.04 and Tk. 1.61 respectively for the same period of the previous year.

The Company has further informed that a) As per Schedule 1, Section 21 of The Insurance Act 2010, every non-life insurance should have forty crore of Paidup Capital. At present the Company Paid up Capital is Tk. 33,22,30,120.00 only. So the Company declared stock dividend every year.b) Total accumulated profit stands at Statement of Financial Position as on December 31, 2019, Tk. 1,42,38,331.00 and 2% stock dividend is Tk. 66,44,604.00 only. Not only stock dividend but also cash dividend is declared from accumulated profit. and c) The Company also ensure that no dividend is declared from Capital Reserve or revaluation reserve or any kind other than accumulated profit.