

Daily Market Update

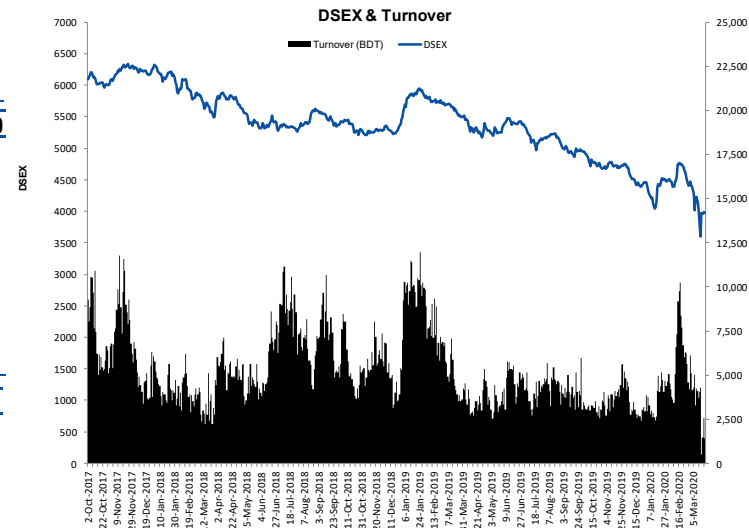
Market closed in red today. The benchmark index DSEX (-0.21%) lost 8.18 points and closed at 3,976.57 points. The blue chip index DS30 (0.00%) remained unchanged today while the Shariah-based index DSES (-0.17%) and the large cap index CDSET (-0.22%) closed in red. All the large cap sectors showed negative performance today except Food & Allied (0.00%). Banks posted the highest loss of 0.37% followed by Pharmaceuticals (-0.23%), Power (-0.19%), Engineering (-0.14%), Telecommunication (-0.05%) and NBFIs (-0.02%). Turnover stood at BDT 1.4 million (USD 16.4 million). Linde Bangladesh Limited (-2.5%) was the most traded share with a turnover of BDT 144.4 million.

| Sector Index | Closing | Opening | Δ(Pts) | Δ% | No. of Cos | Sectoral Mcap | % of Total Mcap | Sectoral Turnover | % of Total Turnover |
|------------------------|-----------|-----------|--------|--------|------------|---------------|-----------------|-------------------|---------------------|
| Banks | 1,096.53 | 1,100.64 | -4.12 | -0.37% | 30 | 446,946.0 | 17.60% | 205.4 | 20.01% |
| NBFIs | 1,358.91 | 1,359.21 | -0.30 | -0.02% | 23 | 125,630.6 | 4.95% | 14.2 | 1.38% |
| Mutual Funds | 568.52 | 568.18 | 0.35 | 0.06% | 37 | 29,545.0 | 1.16% | 13.2 | 1.28% |
| General Insurance | 1,536.30 | 1,544.34 | -8.04 | -0.52% | 35 | 41,508.1 | 1.63% | 19.2 | 1.87% |
| Life Insurance | 1,730.16 | 1,748.39 | -18.23 | -1.04% | 12 | 48,239.5 | 1.90% | 4.7 | 0.45% |
| Telecommunication | 3,336.23 | 3,337.87 | -1.64 | -0.05% | 2 | 335,314.3 | 13.20% | 18.8 | 1.83% |
| Pharmaceuticals | 2,407.34 | 2,412.86 | -5.52 | -0.23% | 32 | 453,784.8 | 17.87% | 245.1 | 23.87% |
| Fuel & Power | 1,419.86 | 1,422.56 | -2.70 | -0.19% | 19 | 351,981.3 | 13.86% | 201.9 | 19.67% |
| Cement | 1,196.11 | 1,188.55 | 7.56 | 0.64% | 7 | 72,742.3 | 2.86% | 83.8 | 8.16% |
| Services & Real Estate | 953.49 | 952.68 | 0.82 | 0.09% | 8 | 38,068.2 | 1.50% | 2.7 | 0.26% |
| Engineering | 2,022.61 | 2,025.39 | -2.78 | -0.14% | 39 | 131,244.3 | 5.17% | 56.7 | 5.53% |
| Food & Allied | 11,269.85 | 11,270.14 | -0.29 | 0.00% | 17 | 208,116.0 | 8.19% | 16.2 | 1.58% |
| IT | 1,771.69 | 1,777.62 | -5.93 | -0.33% | 9 | 19,588.2 | 0.77% | 8.5 | 0.83% |
| Textiles | 947.33 | 948.01 | -0.68 | -0.07% | 56 | 95,616.2 | 3.76% | 15.5 | 1.51% |
| Paper & Printing | 5,034.65 | 5,034.65 | 0.00 | 0.00% | 3 | 9,625.8 | 0.38% | 1.3 | 0.12% |
| Tannery | 1,667.68 | 1,672.48 | -4.80 | -0.29% | 6 | 17,853.7 | 0.70% | 29.3 | 2.86% |
| Jute | 7,925.33 | 7,930.69 | -5.37 | -0.07% | 3 | 1,751.5 | 0.07% | .8 | 0.08% |
| Ceramics | 392.78 | 397.17 | -4.39 | -1.11% | 5 | 19,915.3 | 0.78% | 71.6 | 6.97% |
| Miscellaneous | 1,663.06 | 1,663.72 | -0.66 | -0.04% | 13 | 92,277.9 | 3.63% | 17.6 | 1.71% |

| Top Ten Gainers | Close | Δ% | Turnover (mn BDT) |
|---|-------|------|-------------------|
| BD Welding | 16.90 | 8.3% | 8.9 |
| Premier Cement Mills Limited | 67.90 | 5.4% | .1 |
| AB Bank Limited | 7.90 | 2.6% | 5.6 |
| Bangladesh National Insurance Company Limited | 17.40 | 1.8% | .9 |
| CAPM BDBL Mutual Fund 01 | 7.10 | 1.4% | .0 |
| Bank Asia Ltd. | 16.40 | 1.2% | 3.7 |
| City Bank | 16.50 | 1.2% | 10.6 |
| EXIM Bank | 8.90 | 1.1% | 4.2 |
| Meghna Condensed Milk | 10.30 | 1.0% | .0 |
| Eastern Bank | 31.50 | 1.0% | 7.1 |

| Top Ten Losers | Close | Δ% | Turnover (mn BDT) |
|---|--------|-------|-------------------|
| Popular Life Insurance | 77.20 | -8.1% | .6 |
| ACI Formulations Limited | 99.10 | -7.2% | 6.2 |
| Aziz Pipes Ltd. | 102.70 | -6.0% | 9.3 |
| Prime Insurance | 17.00 | -5.6% | .1 |
| Peoples Insurance | 15.10 | -5.0% | .1 |
| Asia Pacific General Insurance Co. Ltd. | 19.00 | -5.0% | .3 |
| ACI Limited | 193.00 | -4.5% | 10.0 |
| Monno Ceramic | 131.10 | -4.5% | 70.8 |
| Salvo Chemical Industry Limited | 10.20 | -3.8% | .8 |
| Sunlife Insurance Company Limited | 17.50 | -3.3% | .0 |

| Most Traded Share | Close | Δ% | Turnover (mn BDT) |
|----------------------------------|----------|-------|-------------------|
| Linde Bangladesh Limited | 1,212.70 | -2.5% | 144.4 |
| LafargeHolcim Bangladesh Limited | 36.00 | 0.3% | 82.0 |
| Monno Ceramic | 131.10 | -4.5% | 70.8 |
| Mercantile Bank | 12.30 | 0.0% | 41.0 |
| Renata Ltd. | 1,026.20 | 0.0% | 31.9 |
| Orion Pharma Ltd. | 42.90 | 0.9% | 29.0 |
| Apex Footwear Limited. | 219.70 | -1.8% | 25.8 |
| Square Pharmaceuticals | 172.50 | 0.0% | 24.0 |
| Silva Pharmaceuticals Limited | 18.50 | -0.5% | 23.0 |
| Central Pharmaceuticals Limited | 13.20 | 0.0% | 17.7 |



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| Index | Closing | Opening | Δ(Pts) | Δ% | %ΔYTD |
|-------|----------|----------|--------|--------|---------|
| DSEX | 3,976.57 | 3,984.75 | -8.18 | -0.21% | -10.70% |
| DS30 | 1,323.78 | 1,323.81 | -0.03 | 0.00% | -12.53% |
| DSES | 917.27 | 918.81 | -1.54 | -0.17% | -8.26% |
| CDSET | 785.13 | 786.86 | -1.73 | -0.22% | -12.74% |

| | Advanced | Declined | Unchanged | Total |
|---------------------|----------|----------|-----------|-------|
| All Category | 25 | 85 | 242 | 352 |
| A Category (Equity) | 21 | 65 | 170 | 256 |
| B Category (Equity) | 0 | 10 | 38 | 48 |
| N Category (Equity) | 0 | 0 | 1 | 1 |
| Z Category (Equity) | 4 | 10 | 33 | 47 |
| Mutual Funds | 3 | 1 | 32 | 36 |
| Corporate Bonds | 0 | 1 | 0 | 1 |

| Market Stat | | Today | Last Day | % Change |
|-------------|-----------|-------------|-------------|----------|
| Mcap | Mn BDT | 3,108,017.4 | 3,112,525.6 | |
| | Mn USD | 36,582.1 | 36,635.2 | -0.1% |
| Turnover | Mn BDT | 1,395.4 | 2,543.0 | -45.1% |
| | Mn USD | 16.4 | 29.9 | |
| Volume | Mn Shares | 38.3 | 83.5 | -54.1% |
| Trade | | 23,152 | 27,329 | -15.3% |

| Top Ten Market Cap | Mcap (mn BDT) | % of Total Mcap | Turnover (mn BDT) | PE | PB |
|---|---------------|-----------------|-------------------|-------|-------|
| Grameenphone Ltd. | 322.5 | 12.7% | 3.91 | 9.3x | 7.6x |
| British American Tobacco Bangladesh Company Limited | 163.4 | 6.4% | 1.40 | 19.0x | 6.7x |
| Square Pharmaceuticals | 145.6 | 5.7% | 23.98 | 11.0x | 2.2x |
| United Power Generation & Distribution Company Ltd | 116.0 | 4.6% | 4.02 | 14.3x | 7.9x |
| Renata Ltd. | 90.9 | 3.6% | 31.93 | 22.5x | 5.0x |
| Berger Paints | 60.7 | 2.4% | 1.56 | 24.9x | 9.1x |
| Investment Corporation of Bangladesh | 52.5 | 2.1% | .22 | NM | 2.5x |
| Marico Bangladesh Limited | 49.2 | 1.9% | .29 | 18.9x | 33.4x |
| LafargeHolcim Bangladesh Limited | 41.8 | 1.6% | 82.01 | 23.2x | 2.7x |
| BRAC Bank | 39.3 | 1.6% | 2.87 | 7.7x | 1.0x |

| Top Ten Free Float Mcap | Free Float Mcap (mn BDT) | % of Total Free Float | Turnover (mn BDT) | PE | PB |
|---|--------------------------|-----------------------|-------------------|-------|------|
| Square Pharmaceuticals | 95.5 | 9.3% | 23.98 | 11.0x | 2.2x |
| Renata Ltd. | 44.4 | 4.3% | 31.93 | 22.5x | 5.0x |
| British American Tobacco Bangladesh Company Limited | 43.2 | 4.2% | 1.40 | 19.0x | 6.7x |
| Grameenphone Ltd. | 32.2 | 3.1% | 3.91 | 9.3x | 7.6x |
| BRAC Bank | 21.9 | 2.1% | 2.87 | 7.7x | 1.0x |
| Olympic Industries | 21.7 | 2.1% | 2.53 | 15.0x | 4.8x |
| Beximco Pharmaceuticals | 21.4 | 2.1% | 1.36 | 7.5x | 0.9x |
| Eastern Bank | 17.5 | 1.7% | 7.09 | 7.8x | 1.1x |
| LafargeHolcim Bangladesh Limited | 14.8 | 1.4% | 82.01 | 23.2x | 2.7x |
| Pubali Bank | 14.8 | 1.4% | 5.70 | 5.6x | 0.7x |

| Block Trade | Maximum Price | Minimum Price | Turnover (mn) | Quantity | Trade |
|-------------------------|---------------|---------------|---------------|----------|-------|
| BRAC Bank | 31.90 | 31.90 | 0.51 | 16,000 | 1 |
| Daffodil Computers Ltd. | 61.10 | 61.10 | 1.22 | 20,000 | 1 |
| IFIC Bank | 9.40 | 9.40 | 1.14 | 121,000 | 1 |
| International Leasing | 4.30 | 4.30 | 1.35 | 312,754 | 1 |
| Navana CNG Limited | 34.00 | 34.00 | 0.51 | 15,000 | 1 |
| The Premier Bank | 11.40 | 11.40 | 1.14 | 100,000 | 1 |
| Renata Ltd. | 1,030.00 | 1,030.00 | 360.50 | 350,000 | 2 |
| Square Pharmaceuticals | 172.50 | 172.50 | 0.50 | 2,900 | 1 |
| Standard Insurance | 40.00 | 40.00 | 2.00 | 50,000 | 2 |

Important DSE News

EXCH

Commencement of Bidding of Delta Hospital Limited through Book Building Method: The bidding period for eligible investors to determine the cut-off price of shares of Delta Hospital Limited through Electronic Subscription System (ESS) of the Exchanges will commence from 5:00 p.m. on March 22, 2020 and will continue till 5:00 p.m. on March 25, 2020 (round the clock) and valuation report submission period for eligible investors through ESS will start at 10:30 a.m. on March 29, 2020 and continue till 10:30 a.m. on March 31, 2020 (round the clock). Each Eligible Investor (EI) who intends to participate in the electronic bidding to determine the cut-off price of ordinary shares of Delta Hospital Limited shall require to maintain a minimum investment of Tk. 1.00 crore only at market price in the listed securities as on March 11, 2020 (day-end) as per Rule 2(1)(e) of the Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015; which is in accordance with the BSEC con-

sent letter to Delta Hospital Limited Ref: BSEC/CI/BB-13/2017/54 dated February 27, 2020. The Central Depository Bangladesh Limited (CDBL) shall send a report to the exchange regarding the holding of EIs in the listed securities and the exchange shall ensure the compliance in this regard. Participating EIs will be required to pay full bid amount (100%) and bidding fee Tk. 5,000.00 (five thousand only) through The City Bank Limited (A/C Name: Dhaka Stock Exchange Limited, A/C No.: 1121063938001) in between 10:00 a.m. of March 22, 2020 to 2:00 p.m. of March 25, 2020 (during banking hour). Please visit the following website for bidding related updates: <https://www.essbangladesh.com>.

SQURPHARMA

The Company has informed that the Board of Directors has approved agreements with M/s Renata Oncology Ltd. and M/s Apex Pharma Ltd., Dhaka, Bangladesh for contract manufacturing of some products on behalf of the Company to meet increased demand of existing products and to introduce new products.

EXCH

Commencement of electronic subscription of Express Insurance Limited through electronic subscription system under fixed price method: The subscription for shares of Express Insurance Limited by the eligible investors through electronic subscription system under fixed price method of the stock exchanges will be started from 10:00 a.m. of April 13, 2020 and continued till 5:30 p.m. of April 20, 2020 (round the clock). Each Eligible Investor (EI) who intends to submit application through the Electronic Subscription System (ESS) of the exchange(s) shall maintain a minimum investment of Tk. 1,00,00,000/- (one crore only) at market price in listed securities as on March 25, 2020 (day-end) as per Rule 2(1)(e) of the Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015; which is in accordance with the BSEC consent letter to Express Insurance Limited Ref: BSEC/CI/IPO-268/2017/60 dated March 08, 2020. The Central Depository Bangladesh Limited (CDBL) shall send a report to the exchange regarding the holding of EIs in the listed securities and the exchange shall ensure the compliance in this regard. Participating EIs will be required to pay full subscription amount (100%) and subscription fee Tk. 5,000.00 (five thousand only). The bank details will be notified later in this regard. Please visit the following website for subscription related updates: <https://www.essbangladesh.com>.