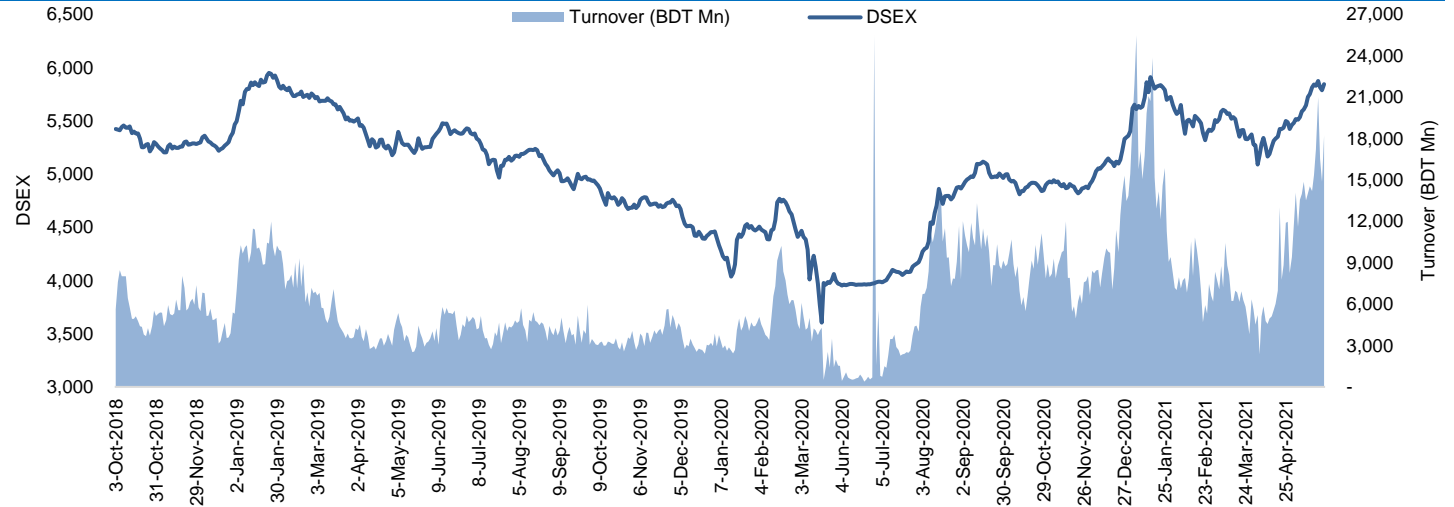


Daily Market Update

The market closed in green today. The benchmark index DSEX (+0.96%) gained 55.31 points and closed at 5,842.91. The blue-chip index DS30 (+0.52%), the Shariah-based index DSES (+0.50%), and the large-cap index CDSET (+0.61%) closed at 2,172.95, 1,269.92, and 1,222.05 points, respectively. All the large-cap sectors posted positive performance today. Engineering booked the highest gain of 2.27% followed by NBF1 (+2.07%), Bank (+1.73%), Food & Allied (+1.30%), Telecommunication (+0.89%), Pharmaceutical (+0.15%), and Fuel & Power (+0.11%), respectively. Block trades contributed 3.0% of the overall market turnover. Bangladesh Export Import Company Ltd. (-0.9%) was the most traded share with a turnover of BDT 1,390 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	5,842.91	5,787.60	+55.31	+0.96%	+8.2%
DS30	2,172.95	2,161.73	+11.22	+0.52%	+10.6%
DSES	1,269.92	1,263.64	+6.28	+0.50%	+2.2%
CDSET	1,222.05	1,214.62	+7.43	+0.61%	+8.8%

	Advanced	Declined	Unchanged	Total
All Category	241	68	55	364
A Category (Equity)	184	47	37	268
B Category (Equity)	33	10	14	57
N Category (Equity)	9	2	0	11
Z Category (Equity)	15	9	4	28
Mutual Funds	33	0	3	36
Corporate Bonds	2	0	0	2

	Today	Last Day	Daily %Δ	
Mcap	Mn BDT	4,964,542	4,912,253	+1.1%
	Mn USD	58,434	57,818	
Turnover	Mn BDT	18,201	14,860	+22.5%
	Mn USD	214	175	
Volume	Mn Shares	647	466	+38.8%
No. of Trade		261,838	212,377	+23.3%

Figure: Sectorial Turnover (BDT Mn)

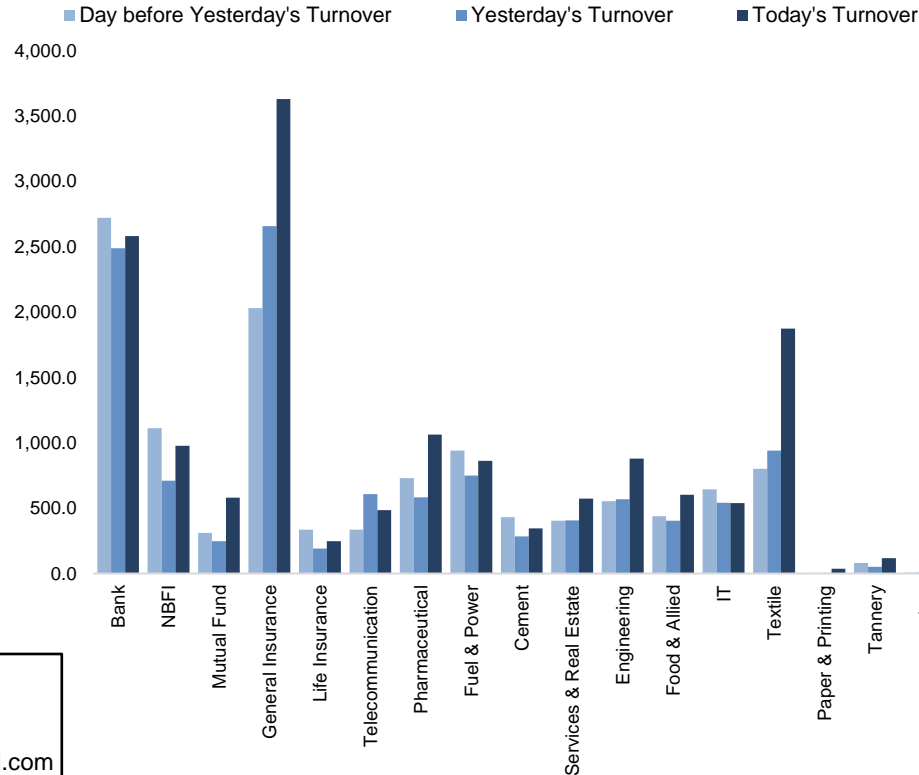
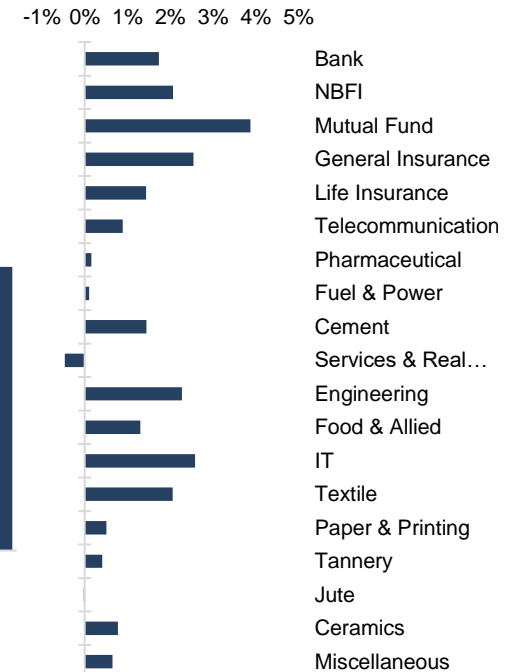


Figure: Sectorial Mcap Change



Market PE 18.7x
Market PB 1.8x

Md. Rafiqul Islam Research Associate (880) 1708805229 mrafiqulislam@bracepl.com	Md Mahirul Quddus Research Associate (880) 1709636546 mmahirul.quddus@bracepl.com
---	---

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,485	1,460	+25.32	+1.73%	31	641,845	14.6%	2,579.9	14.6%	8.3x	0.8x	GP	463,288	10.6%	54.4	13.1x	7.6x
NBFI	1,956	1,916	+39.61	+2.07%	23	192,124	4.4%	977.2	5.5%	49.9x	3.0x	WALTONHIL	389,566	8.9%	120.9	39.0x	6.8x
Mutual Fund	986	949	+36.74	+3.87%	37	44,476	1.0%	580.6	3.3%	NM	0.9x	BATBC	305,640	7.0%	285.0	28.1x	3.0x
General Insurance	4,823	4,703	+119.71	+2.55%	38	124,741	2.8%	3,629.4	20.6%	23.5x	2.3x	ROBI	246,183	5.6%	206.3	NM	3.7x
Life Insurance	2,221	2,190	+31.37	+1.43%	12	60,730	1.4%	246.8	1.4%	NM	NM	SQURPHARMA	186,864	4.3%	159.9	12.9x	2.2x
Telecommunication	6,297	6,241	+55.57	+0.89%	3	739,813	16.9%	485.6	2.8%	19.2x	5.5x	UPGDCL	161,851	3.7%	55.4	16.8x	5.3x
Pharmaceutical	3,360	3,355	+5.17	+0.15%	31	612,183	14.0%	1,061.9	6.0%	20.4x	2.5x	RENATA	125,572	2.9%	90.4	27.3x	5.2x
Fuel & Power	1,706	1,704	+1.81	+0.11%	22	456,219	10.4%	863.1	4.9%	12.4x	1.4x	BERGERPBL	82,455	1.9%	37.6	33.4x	8.4x
Cement	1,889	1,862	+26.91	+1.45%	7	110,892	2.5%	345.7	2.0%	22.7x	2.4x	ICB	79,292	1.8%	9.6	38.3x	1.8x
Services & Real Estate	1,091	1,096	-5.13	-0.47%	8	42,392	1.0%	572.8	3.2%	NM	0.9x	BXPBARMA	77,311	1.8%	126.7	16.9x	2.2x
Engineering	4,628	4,526	+102.80	+2.27%	42	564,990	12.9%	879.4	5.0%	30.9x	2.6x	BEXIMCO	77,028	1.8%	1,389.9	21.2x	1.2x
Food & Allied	22,000	21,716	+283.39	+1.30%	20	398,055	9.1%	601.9	3.4%	36.5x	3.6x	BRACBANK	68,356	1.6%	58.8	14.1x	1.4x
IT	2,660	2,593	+66.89	+2.58%	11	31,581	0.7%	538.4	3.1%	31.3x	2.3x	MARICO	66,578	1.5%	7.4	21.4x	40.7x
Textile	1,080	1,058	+21.78	+2.06%	56	112,715	2.6%	1,874.1	10.6%	NM	0.8x	LHBL	65,966	1.5%	105.5	23.0x	3.6x
Paper & Printing	5,101	5,076	+25.66	+0.51%	4	14,369	0.3%	36.6	0.2%	38.8x	1.0x	SUMITPOWER	47,414	1.1%	197.6	8.4x	1.3x
Tannery	1,744	1,737	+7.14	+0.41%	6	19,035	0.4%	116.7	0.7%	NM	1.8x	ISLAMIBANK	47,012	1.1%	25.9	9.7x	0.7x
Jute	8,817	8,819	-2.12	-0.02%	3	2,174	0.0%	10.7	0.1%	NM	15.9x	OLYMPIC	34,350	0.8%	7.4	16.6x	3.9x
Ceramics	508	504	+3.91	+0.78%	5	25,792	0.6%	76.2	0.4%	56.8x	1.7x	TITASGAS	33,732	0.8%	16.4	9.3x	0.5x
Miscellaneous	3,779	3,754	+24.49	+0.65%	14	190,605	4.3%	2,169.0	12.3%	28.9x	1.9x	UNILEVERCL	33,722	0.8%	2.5	71.5x	22.7x
												EBL	33,385	0.8%	16.2	7.3x	0.9x

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
DELTASPINN	11.0	+10.0%	146.7	28.6x	0.8x
SEMLIBLSF	12.1	+10.0%	41.9	NM	1.3x
AMANFEED	38.7	+9.9%	174.6	14.5x	1.0x
GREENDELTA	74.1	+9.9%	150.1	9.3x	1.1x
SUNLIFEINS	32.1	+9.9%	9.7	NM	NM
SALVOCHEM	15.5	+9.9%	70.9	42.6x	1.2x
RELIANCINS	67.8	+9.9%	59.1	12.7x	1.1x
NORTHRNINS	50.1	+9.9%	230.3	29.9x	2.4x
MICEMENT	66.9	+9.9%	19.9	28.2x	1.4x
GSPFINANCE	19.0	+9.8%	65.0	14.1x	0.9x

Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB
SQURPHARMA	122,265	7.9%	12.9x	2.2x
BATBC	80,842	5.2%	28.1x	3.0x
RENATA	61,304	3.9%	27.3x	5.2x
BXPBARMA	53,979	3.5%	16.9x	2.2x
BEXIMCO	53,496	3.4%	21.2x	1.2x
GP	46,329	3.0%	13.1x	7.6x
BRACBANK	36,748	2.4%	14.1x	1.4x
ROBI	24,495	1.6%	NM	3.7x
EBL	23,310	1.5%	7.3x	0.9x
LHBL	23,299	1.5%	23.0x	3.6x
ISLAMIBANK	22,886	1.5%	9.7x	0.7x
OLYMPIC	20,836	1.3%	16.6x	3.9x
BEACONPHAR	18,756	1.2%	26.5x	5.1x
CITYBANK	18,624	1.2%	6.0x	0.9x
SUMITPOWER	17,444	1.1%	8.4x	1.3x
PRIMEBANK	17,400	1.1%	10.0x	1.0x
PUBALIBANK	17,330	1.1%	6.8x	0.7x
NBL	16,506	1.1%	6.7x	0.4x
UPGDCL	16,185	1.0%	16.8x	5.3x
ALARABANK	14,919	1.0%	10.0x	1.1x

Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
BEXIMCO	87.9	-0.9%	1,389.9	21.2x	1.2x
PIONEERINS	113.1	-5.1%	546.2	15.2x	2.4x
NRBCBANK	33.8	+9.7%	540.5	13.2x	2.1x
SAIFPOWER	26.3	-2.6%	535.8	31.1x	1.6x
PRIMEBANK	25.2	-2.7%	534.3	10.0x	1.0x
NFML	36.1	+3.7%	436.3	67.5x	2.7x
LANKABAFIN	35.4	+1.7%	297.5	19.6x	2.0x
BATBC	566.0	+1.6%	285.0	28.1x	3.0x
REPUBLIC	62.9	+7.7%	256.8	28.2x	4.1x
GENEXIL	85.3	+8.5%	253.1	28.5x	5.0x

Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
PIONEERINS	113.1	-5.1%	546.2	15.2x	2.4x
STANDARINS	54.5	-4.0%	119.7	24.9x	2.8x
PARAMOUNT	85.8	-3.8%	128.8	14.2x	3.2x
BEACONPHAR	116.0	-3.1%	48.6	26.5x	5.1x
CONTININS	51.9	-2.8%	114.5	41.8x	2.7x
JUTESPINN	95.6	-2.7%	0.4	NM	NM
PRIMEBANK	25.2	-2.7%	534.3	10.0x	1.0x
GOLDENSON	14.5	-2.7%	41.5	NM	0.7x
MIRACLEIND	33.7	-2.6%	41.4	NM	1.1x
SAIFPOWER	26.3	-2.6%	535.8	31.1x	1.6x

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	Turnover (BDT Mn)	Quantity ('000)	No. of
AMANFEED	32.0	32.0	1.1	35	2
BNICL	147.0	145.0	3.4	23	2
BRACBANK	50.0	46.5	6.5	134	5
CAPMIBLMF	22.0	22.0	2.2	100	1
CENTRALINS	64.0	64.0	0.6	10	1
CITYBANK	28.0	28.0	0.6	21	1
CRYSTALINS	63.8	63.8	2.6	42	2
DBH	73.0	73.0	0.6	8	1
DHAKABANK	16.1	16.1	4.2	260	2
EASTERNINS	122.0	121.5	12.2	100	3

Block Trade	Maximum	Minimum	Turnover	Quantity	No. of
	Price (BDT)	Price (BDT)			
EGEN	64.0	64.0	1.0	15	1
GENEXIL	74.0	73.0	8.4	114	3
GPHISPAT	35.0	35.0	0.5	15	1
GREENDELTA	69.5	69.5	0.6	9	1
IDLC	61.0	60.0	110.4	1,810	4
KPCL	45.0	45.0	2.3	50	1
KTL	14.6	13.7	17.9	1,265	10
LANKABAFIN	36.8	36.8	9.9	270	1
LRGLOBMF1	7.4	7.4	1.5	200	1
MTB	21.4	21.4	4.9	230	1
NAHEEACP	39.0	39.0	0.8	20	1
NFML	35.0	34.9	8.7	250	2
NHFIL	43.5	39.6	2.3	53	2
NPOLYMAR	54.9	54.9	1.0	19	1
NRBCBANK	32.0	31.0	3.8	118	2
PF1STMF	9.6	9.2	1.0	110	2
PROGRESLIF	103.2	92.9	2.1	22	3
PROVATIINS	185.3	185.0	222.8	1,204	5
PUBALIBANK	24.7	24.7	91.4	3,700	1
RDFOOD	30.1	29.0	12.5	425	5
REPUBLIC	60.5	60.1	2.3	38	3
SAIFPOWER	27.7	27.7	0.8	30	1
SKTRIMS	60.0	56.1	8.8	150	2
SONARBAINS	73.7	73.7	0.6	8	1
SUNLIFEINS	27.0	27.0	0.5	19	1
VFSTDL	23.2	22.7	3.9	170	2
Total			554.6		78

Important DSE News
MERCINS

The Board of Directors has recommended 10% cash dividend for the year ended on December 31, 2020. Date of AGM: 30.06.2021, Time: 11:00 AM, Venue: Digital Platform. Record Date: 16.06.2021. The Company has also reported EPS of Tk. 1.68, NAV per share of Tk. 19.05 and NOCFPS of Tk. 1.08 for the year ended on December 31, 2020 as against Tk. 1.43, Tk. 18.27 and Tk. 1.02 respectively for the same period of the previous year.

(Q1 Un-audited): EPS was Tk. 0.72 for January-March 2021 as against Tk. 0.33 for January-March 2020. NOCFPS was Tk. 0.57 for January-March 2021 as against Tk. 0.45 for January-March 2020. NAV per share was Tk. 19.77 as on March 31, 2021 and Tk. 19.05 as on December 31, 2020.

STANDARINS

The Board of Directors has recommended 12.50% cash dividend for the year ended on December 31, 2020. Date of AGM: 08.07.2021, Time: 11:00 AM, Venue: Digital Platform. Record Date: 13.06.2021. The Company has also reported EPS of Tk. 2.07, NAV per share of Tk. 19.09 and NOCFPS of Tk. 2.87 for the year ended on December 31, 2020 as against Tk. 1.88, Tk. 18.02 and Tk. 2.44 respectively for the same period of the previous year.

(Q1 Un-audited): EPS was Tk. 0.67 for January-March 2021 as against Tk. 0.55 for January-March 2020. NOCFPS was Tk. 0.88 for January-March 2021 as against Tk. 0.64 for January-March 2020. NAV per share was Tk. 19.76 as on March 31, 2021 and Tk. 19.09 as on December 31, 2020.

SINOBANGLA

(Q3 Un-audited): EPS was Tk. 0.48 for January-March 2021 as against Tk. 0.42 for January-March 2020; EPS was Tk. 1.21 for July 2020-March 2021 as against Tk. 1.13 for July 2019-March 2020. NOCFPS was Tk. (6.56) for July 2020-March 2021 as against Tk. 8.22 for July 2019-March 2020. NAV per share was Tk. 26.40 as on March 31, 2021 and Tk. 25.69 as on June 30, 2020. The Company has also informed that the significant deviation in NOCFPS due to supplier's credit facility. During the period more bill was matured and paid comparing to the previous year.

RENWICKJA

(Q3 Un-audited): EPS was Tk. (6.81) for January-March 2021 as against Tk. 0.88 for January-March 2020; EPS was Tk. (15.51) for July 2020-March 2021 as against Tk. 2.59 for July 2019-March 2020. NOCFPS was Tk. (1.84) for July 2020-March 2021 as against Tk. (1.64) for July 2019-March 2020. NAV per share was Tk. (15.43) as on March 31, 2021 and Tk. 0.08 as on June 30, 2020.

The Company has further informed that the significant deviation in EPS, NOCFPS and NAV per share: 1) During the year overall Company's business due to Covid-19, consequently gross profit, operating profit, net profit/loss has been decreased compare to last year in same period. 2) EPS is negative for loss compared to last year in same period driven by lower sales volume due to Covid-19 cost of goods sold decrease compared to from the same period of last year because production decrease during this period. 3) NOCFPS decreased significantly from the same period of the last year mainly due to the decreased collection from customers. 4) NAV is decreased significantly from the same period of the last year mainly due to the decreased current assets.

CENTRALPHL

(Q3 Un-audited): EPS was Tk. (0.10) for January-March 2021 as against Tk. (0.18) for January-March 2020; EPS was Tk. 0.06 for July 2020-March 2021 as against Tk. (0.07) for July 2019-March 2020. NOCFPS was Tk. (0.08) for July 2020-March 2021 as against Tk. 0.09 for July 2019-March 2020. NAV per share was Tk. 6.66 as on March 31, 2021 and Tk. 6.60 as on June 30, 2020.

WALTONHIL

(Q3 Un-audited): EPS was Tk. 12.79 for January-March 2021 as against Tk. 5.17 for January-March 2020; EPS was Tk. 34.14 for July 2020-March 2021 as against Tk. 25.53 for July 2019-March 2020. NOCFPS was Tk. 52.42 for July 2020-March 2021 as against Tk. 5.02 for July 2019-

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
NITOLINS	-	0.0%	10.0%	Record Date	24-May-21
CITYGENINS	-	0.0%	10.0%	Record Date	24-May-21
EASTERNINS	-	0.0%	20.0%	Record Date	25-May-21
HEIDELBCEM	-	0.0%	20.0%	Record Date	25-May-21
MARICO	-	0.0%	200.0%	Record Date	27-May-21
RECKITT BEN	-	0.0%	1400.0%	Record Date	27-May-21
PADMALIFE	-	0.0%	2.0%	Record Date	27-May-21

Disclaimer: This report has been prepared by BRAC EPL Stock Brokerage Ltd and is provided for information purposes. It is not, under any circumstances, to be used or considered as an offer to sell, or a solicitation of any offer to buy. Reasonable care has been taken to ensure that the information is not untrue and misleading. BRAC EPL Stock Brokerage Ltd makes no representation or warranty as to the accuracy or completeness of such information. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.

March 2020. NAV per share (with revaluation) was Tk. 291.59 as on March 31, 2021 instead of December 31, 2021 and NAV per share (without revaluation) was Tk. 188.14 as on March 31, 2021 instead of December 31, 2021.

The Company has informed that the Board of Directors has taken decision to open Branches/Liaison Offices in India, Nepal, UAE and South Korea for market expansion and technology sourcing. The company has also decided to apply for the enhancement of foreign currency limit to operate (import, export & other operations) proposed Foreign Branches/Liaison Offices in six countries subject to approval of Bangladesh Bank. The Board of Directors also has decided to invest USD 500,000.00 in Walton Corporation United States of America to purchase ordinary shares and preferential shares subject to approval of Bangladesh Bank and other relevant regulators. The mentioned company will provide imports, exports and procurement services in North America.

CENTRALINS

Dividend Declaration (Additional Information): With reference to their earlier news disseminated by DSE on 23.05.2021, the Company has further informed that reasons for declaration of stock dividend: i) utilization of such retained amount as capital strengthen the liquidity position with investment in FDR. ii) The bonus shares is declared out of accumulated profit or share premium, and iii) The bonus shares is not declared from capital reserve or revaluation reserve or any unrealized gain or out of profit earned prior to incorporation of the Company or through reducing paid up capital or through doing anything so that the post-dividend retained earnings become negative or a debit balance.

SONALIPAPR

The company has informed that the Board of Directors has decided to add a new product line i.e. Aluminum foil paper box by installing a new machine in its' factory premises to be imported from a Chinese company Zhangjiagang Fineness Aluminum Foil Co. Ltd. The production capacity of the machine is to produce 1,00,000 (one lac) pcs per day. The company strongly believes that on utilization of full capacity of the new machine, it will have significant impact on its competitive position in the market in addition to increasing its revenue.

ATLASBANG

(Q3 Un-audited): EPS was Tk. (0.64) for January-March 2021 as against Tk. (0.21) for January-March 2020; EPS was Tk. (2.11) for July 2020-March 2021 as against Tk. (1.00) for July 2019-March 2020. NOCFPS was Tk. (1.58) for July 2020-March 2021 as against Tk. (2.15) for July 2019-March 2020. NAV per share was Tk. 129.00 as on March 31, 2021 and Tk. 131.00 as on June 30, 2020.

GEMINISEA

(Q3 Un-audited): EPS was Tk. 1.69 for January-March 2021 as against Tk. (5.34) for January-March 2020; EPS was Tk. (6.23) for July 2020-March 2021 as against Tk. (4.74) for July 2019-March 2020. NOCFPS was Tk. 3.54 for July 2020-March 2021 as against Tk. (2.05) for July 2019-March 2020. NAV per share was Tk. (6.01) as on March 31, 2021 and Tk. 0.21 as on June 30, 2020. The Company also informed that EPS has been decreased from (4.74) to (6.23) for nine months compared to previous period. The reason is mainly for decrease of export revenue compared with previous period. Quarterly EPS increased from (5.34) to 1.69 mainly increased of export revenue and low cost of raw materials purchased. The Increased in NOCPS was mainly for collection of receivable and low payment paid against shrimps purchase.

FUWANGCER

(Q3 Un-audited): EPS was Tk. 0.06 for January-March 2021 as against Tk. 0.12 for January-March 2020; EPS was Tk. 0.28 for July 2020-March 2021 as against Tk. 0.34 for July 2019-March 2020. NOCFPS was Tk. 0.61 for July 2020-March 2021 as against Tk. (0.57) for July 2019-March 2020. NAV per share was Tk. 11.70 as on

March 31, 2021 and Tk. 11.50 as on June 30, 2020.

ISNLTD

(Q3 Un-audited): EPS was Tk. 0.01 for January-March 2021 as against Tk. 0.09 for January-March 2020; EPS was Tk. 0.03 for July 2020-March 2021 as against Tk. 0.32 for July 2019-March 2020. NOCFPS was Tk. 1.09 for July 2020-March 2021 as against Tk. 1.07 for July 2019-March 2020. NAV per share was Tk. 12.87 as on March 31, 2021 and Tk. 12.94 as on June 30, 2020.

SHYAMPSUG

(Q3 Un-audited): EPS was Tk. (28.48) for January-March 2021 as against Tk. (26.34) for January-March 2020; EPS was Tk. (77.70) for July 2020-March 2021 as against Tk. (72.38) for July 2019-March 2020. NOCFPS was Tk. 0.02 for July 2020-March 2021 as against Tk. (1.37) for July 2019-March 2020. NAV per share was Tk. (1067.07) as on March 31, 2021 and Tk. (989.37) as on June 30, 2020. The Company also informed that Significant deviations for following reason:) The gross profit of this accounting year is decreased due to sales revenue is decreased compare to last year. 2) Earnings per Share (EPS) are decreased of this accounting year due to sale revenue decreased and other income is increased compare to last year. 3) Net assets value (NAV) is decreased of this accounting year due to current liability is increased compare to the last year. 4) Net Operating Cash Flow has been increased during this accounting period due to cash payment from expenses has been decreased compared to the last year.

Disclaimer: This report has been prepared by BRAC EPL Stock Brokerage Ltd and is provided for information purposes. It is not, under any circumstances, to be used or considered as an offer to sell, or a solicitation of any offer to buy. Reasonable care has been taken to ensure that the information is not untrue and misleading. BRAC EPL Stock Brokerage Ltd makes no representation or warranty as to the accuracy or completeness of such information. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.