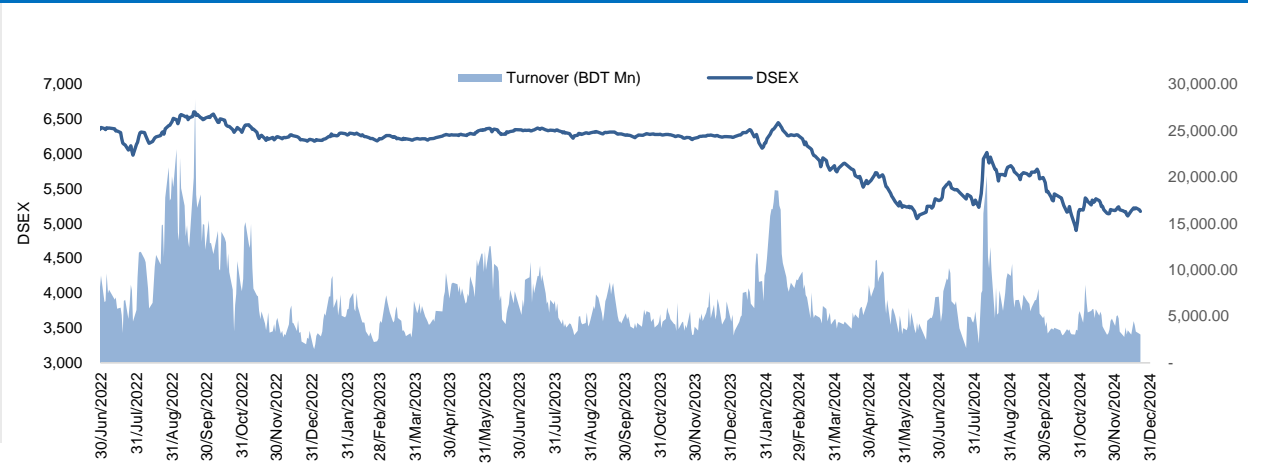


Daily Market Update

The market closed in red today. The benchmark index DSEX (-0.49%) lost 25.62 points and closed at 5,170.79. The blue-chip index DS30 (-0.68%), the Shariah-based index DSES (-0.54%), and the large-cap index CDSET (-0.66%) closed at 1,922.11, 1,155.90, and 1,059.95 points, respectively. Most of the large-cap sectors posted negative performance today. NBF1 experienced the highest loss of 3.66% followed by Fuel & Power (-1.05%), Pharmaceutical (-0.88%), Telecommunication (-0.77%), Engineering (-0.32%), Bank (-0.27%), and Food & Allied (+0.60%), respectively. Block trades contributed 7.4% of the overall market turnover. Orion Infusion Ltd. (+2.7%) was the most traded share with a turnover of BDT 206 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	5,170.79	5,196.41	-25.62	-0.49%	-17.2%
DS30	1,922.11	1,935.18	-13.07	-0.68%	-8.2%
DSES	1,155.90	1,162.16	-6.26	-0.54%	-15.3%
CDSET	1,059.95	1,066.96	-7.01	-0.66%	-11.9%

	Advanced	Declined	Unchanged	Total
All Category	99	216	81	396
A Category (Equity)	48	128	48	224
B Category (Equity)	31	38	15	84
N Category (Equity)	0	2	3	5
Z Category (Equity)	20	48	15	83
Mutual Funds	7	7	23	37
Corporate Bonds	0	1	1	2
Treasury Bonds	0	0	0	0

	Today	Last Day	Daily %Δ
Mcap	Mn BDT 6,591,971	6,608,736	-0.3%
	Mn USD 54,933	55,073	
Turnover	Mn BDT 3,033	3,129	-3.1%
	Mn USD 25	26	
Volume	Mn Shares 106	110	-3.3%
No. of Trade	106,885	106,414	+0.4%

* Based on Traded Scrips
* Average Interbank Exchange Rate is BDT 120.00 as of Dec 23, 2024

Fahim Hassan Research Analyst (891) 1709636546 fahim.hassan@bracepl.com	Md Istiaz Uddin Research Associate (891) 1708805202 mistiaz.uddin@bracepl.com
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Figure: Sectorial Turnover (BDT Mn)

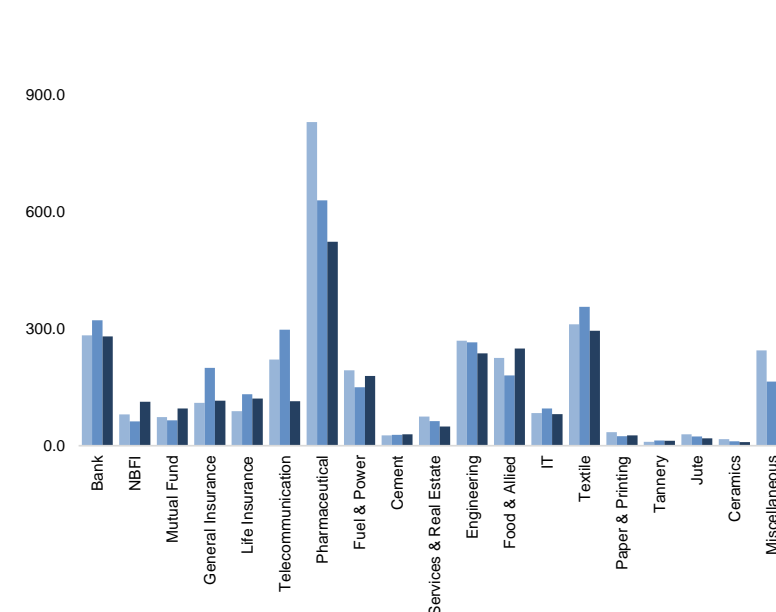
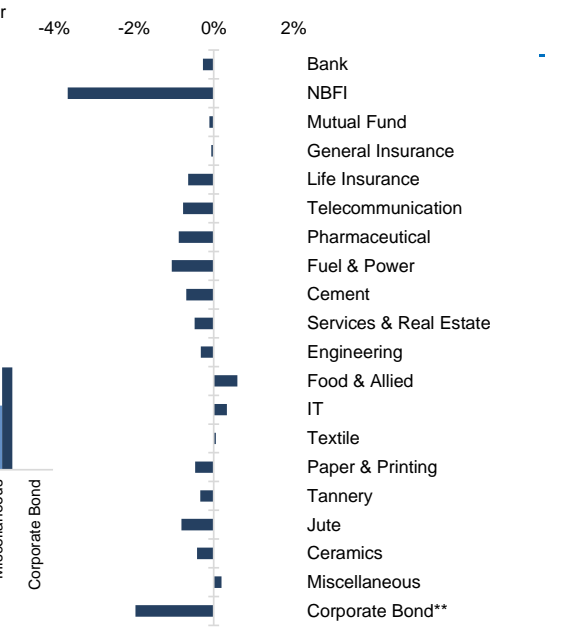


Figure: Sectorial Mcap Change



Market PE 14.6x
Market PB 1.2x

* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, and NBL

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,418	1,421	-3.83	-0.27%	36	670,775	10.2%	280.3	10.0%	8.7x	0.7x	GP	436,822	12.2%	21.6	12.3x	7.6x
NBFI	1,191	1,237	-45.26	-3.66%	23	113,520	1.7%	112.7	4.0%	NM	NM	SQURPHARMA	193,246	5.4%	55.1	9.2x	1.5x
Mutual Fund	595	596	-0.63	-0.11%	37	27,361	0.4%	95.3	3.4%	NM	0.5x	BATBC	190,512	5.3%	34.2	10.9x	3.1x
General Insurance	2,729	2,731	-1.73	-0.06%	43	77,901	1.2%	115.6	4.1%	14.1x	1.2x	WALTONHIL	147,859	4.1%	2.7	11.3x	1.3x
Life Insurance	1,835	1,846	-11.81	-0.64%	15	48,792	0.7%	121.2	4.3%	NM	NM	ROBI	147,186	4.1%	82.2	26.8x	2.2x
Telecommunication	5,165	5,205	-40.00	-0.77%	3	605,648	9.2%	114.0	4.1%	14.3x	4.3x	BEXIMCO	103,847	2.9%	0.0	NM	1.3x
Pharmaceutical	2,962	2,988	-26.23	-0.88%	34	561,479	8.5%	522.9	18.6%	14.3x	1.5x	BRACBANK	86,008	2.4%	23.1	7.8x	1.1x
Fuel & Power	1,106	1,118	-11.71	-1.05%	23	293,049	4.4%	178.7	6.4%	14.2x	0.6x	BERGERPBL	83,485	2.3%	1.0	25.1x	5.3x
Cement	1,943	1,957	-13.46	-0.69%	7	92,606	1.4%	29.5	1.0%	15.6x	2.0x	ISLAMIBANK	74,865	2.1%	15.0	16.0x	1.0x
Services & Real Estate	1,009	1,013	-4.88	-0.48%	9	55,470	0.8%	49.0	1.7%	18.5x	0.4x	RENATA	74,415	2.1%	2.4	23.3x	2.2x
Engineering	2,488	2,496	-8.00	-0.32%	42	280,652	4.3%	236.4	8.4%	12.3x	0.8x	MARICO	72,356	2.0%	1.3	13.7x	9.5x
Food & Allied	16,627	16,529	+98.52	+0.60%	21	304,234	4.6%	248.9	8.9%	16.3x	4.3x	LHB	61,437	1.7%	13.7	15.2x	3.0x
IT	1,981	1,975	+6.59	+0.33%	11	26,130	0.4%	80.7	2.9%	19.2x	1.7x	ICB	53,510	1.5%	73.3	27.5x	1.2x
Textile	1,082	1,082	+0.57	+0.05%	58	112,703	1.7%	294.5	10.5%	87.6x	0.7x	UNILEVERCL	48,643	1.4%	0.3	66.2x	20.7x
Paper & Printing	4,010	4,029	-18.78	-0.47%	6	18,118	0.3%	26.6	0.9%	NM	0.8x	DUTCHBANGL	42,095	1.2%	0.5	6.7x	0.9x
Tannery	1,952	1,958	-6.60	-0.34%	6	21,744	0.3%	12.4	0.4%	66.5x	1.5x	POWERGRID	37,192	1.0%	2.9	NM	0.2x
Jute	14,663	14,783	-119.32	-0.81%	3	3,228	0.0%	18.6	0.7%	NM	NM	BXPHARMA	36,403	1.0%	27.1	6.1x	0.7x
Ceramics	357	359	-1.51	-0.42%	5	16,038	0.2%	9.2	0.3%	NM	1.0x	PUBALIBANK	33,664	0.9%	6.3	3.5x	0.6x
Miscellaneous	4,224	4,216	+8.35	+0.20%	15	229,375	3.5%	262.0	9.3%	41.5x	1.8x	EBL	32,460	0.9%	18.0	5.0x	0.7x
Corporate Bond**	13,513	13,783	-269.89	-1.96%	16	33,748	0.5%	0.6	0.0%	NM	NM	BEACONPHAR	31,508	0.9%	39.0	61.4x	4.9x
Treasury Bond**	521	516	+5.79	+1.12%	235	2,998,873	45.5%	0.0	0.0%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
GHAIL	11.5	+9.5%	24.9	NM	0.9x
SHARPIND	20.8	+8.9%	9.9	57.8x	2.0x
MONNOAGML	372.1	+8.7%	22.6	NM	3.4x
SIMTEX	18.7	+8.7%	26.4	20.1x	0.8x
RENWICKJA	644.2	+7.4%	1.3	NM	NM
DESHBANDHU	18.3	+7.02%	8.2	NM	1.0x
1STPRIMFMF	33.0	+6.5%	65.4	NM	3x
FARCHEM	20.1	+6.3%	4.3	59.1x	0.6x
INTECH	19.7	+5.9%	5.3	85.7x	NM
MIRACLEIND	26.2	+5.2%	5.6	NM	2.0x

Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
BDWELDING	9.8	-8.4%	0.8	NM	0.9x
UNIONCAP	5.8	-7.9%	3.1	NM	NM
SAFKOSPIINN	8.2	-6.8%	0.8	NM	NM
ICB	61.7	-6.5%	73.3	27.5x	1.2x
FIRSTFIN	3.1	-6.1%	0.2	NM	NM
MEGHNA PET	25.2	-5.6%	0.9	NM	0.3x
ICBEPMF1S1	5.1	-5.6%	0.2	NM	0.9x
NEWLINE	6.4	-4.5%	7.3	12.3x	0.3x
AOL	17.2	-4.4%	20.0	11.0x	0.9x
PLFSL	2.4	-4.0%	3.1	NM	NM

Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB
SQURPHARMA	117,112	8.6%	9.2x	1.5x
BEXIMCO	69,460	5.1%	NM	1.3x
BATBC	45,948	3.4%	10.9x	3.1x
RENATA	35,002	2.6%	23.3x	2.2x
ISLAMIBANK	33,649	2.5%	16.0x	1.0x
BXPHARMA	32,479	2.4%	6.1x	0.7x
BRACBANK	32,157	2.4%	7.8x	1.1x
GP	30,004	2.2%	12.3x	7.6x
LHB	24,690	1.8%	15.2x	3.0x
EBL	24,199	1.8%	5.0x	0.7x
PUBALIBANK	20,448	1.5%	3.5x	0.6x
NBL	16,930	1.2%	NM	2.8x
CITYBANK	16,830	1.2%	4.1x	0.7x
BSRMLTD	14,210	1.0%	4.8x	0.5x
ALARABANK	13,534	1.0%	12.8x	0.9x
PRIMEBANK	12,985	1.0%	4.2x	0.7x
OLYMPIC	12,616	0.9%	16.8x	2.8x
UTTARABANK	11,350	0.8%	7.4x	0.7x
ORIONPHARM	11,317	0.8%	43.8x	0.4x
ROBI	10,738	0.8%	26.8x	2.2x

* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.
 ** The base of the Bond Index starts at 100, starting from Jan 13, 2022
 Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
ORIONINFU	409.6	+2.7%	205.8	NM	25.6x
BSC	93.5	+1.7%	158.2	4.9x	0.9x
FINEFOODS	218.3	-1.7%	109.7	NM	18.3x
JAMUNAOIL	186.4	-1.4%	92.4	4.3x	0.8x
ROBI	28.1	-1.4%	82.2	26.8x	2.2x
KBPPWBIL	138.8	+2.5%	74.4	NM	11.7x
ICB	61.7	-6.5%	73.3	27.5x	1.2x
GPHISPAT	22.3	-3.5%	71.9	11.3x	0.4x
1STPRIMFMF	33.0	+6.5%	65.4	NM	3.1x
RUPALILIFE	108.1	-0.6%	55.4	NM	NM

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
SIBL	9.6	8.0	4.0	9,120	73.15
RENATA	653.7	653.7	3.0	100	65.37
BXPHARMA	87.8	82.5	3.0	279	23.07
ALARABANK	17.7	17.7	1.0	632	11.19
EIL	57.0	55.0	2.0	150	8.30
AL-HAJTEX	130.0	115.0	6.0	66	7.68
RELIANCE1	19.0	19.0	3.0	190	3.61
OLYMPIC	157.1	140.0	2.0	25	3.59
JAMUNAOIL	207.0	207.0	1.0	17	3.52
RUPALILIFE	109.0	109.0	1.0	30	3.27

Block Trade	Maximum Price (BDT)	Minimum Price	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
SIBL	9.6	8.0	73.2	9,120	4
RENATA	653.7	653.7	65.4	100	3
BXPHARMA	87.8	82.5	23.1	279	3
ALARABANK	17.7	17.7	11.2	632	1
EIL	57.0	55.0	8.3	150	2
AL-HAJTEX	130.0	115.0	7.7	66	6
RELIANCE1	19.0	19.0	3.6	190	3
OLYMPIC	157.1	140.0	3.6	25	2
JAMUNAOIL	207.0	207.0	3.5	17	1
RUPALILIFE	109.0	109.0	3.3	30	1
MIDLANDBNK	30.2	30.2	2.4	80	2
LOVELLO	83.0	83.0	2.4	29	1
JMISMDL	123.1	123.1	2.3	19	1
AMANFEED	25.6	25.6	2.1	83	1
FINEFOODS	239.9	217.0	1.8	8	3
ORIONPHARM	38.3	38.3	1.6	42	1
AFTABAUTO	35.5	35.5	1.5	41	1
PHPMF1	3.4	3.4	1.1	331	1
SUNLIFEINS	74.1	74.1	1.1	15	1
AGNISYSL	26.9	26.9	1.1	40	1
PREMIERCEM	50.4	50.4	1.0	20	1
BRACBANK	49.5	49.5	0.8	16	1
Total			223.6		44

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
PHARMAID		0.0%	25%	Record Date	24-Dec-24
JAMUNAOIL		0.0%	150%	Record Date	24-Dec-24
MAKSONSPIN		0.0%	0%	Record Date	29-Dec-24
DACCADYE		0.0%	0%	Record Date	7-Jan-25
AL-HAJTEX		0.0%	0%	Record Date	8-Jan-25

Important DSE News
IBP

(Q1 Un-audited): EPS was Tk. (0.03) for July-September 2024 as against Tk. 0.01 for July-September 2023; NOCFPS was Tk. (0.06) for July-September 2024 as against Tk. 0.09 for July-September 2023. NAV per share was Tk. 13.58 as on September 30, 2024 and Tk. 13.60 as on June 30, 2024.

NBL

Refer to the earlier news disseminated by DSE on 28.04.2024, the company has further informed that the Board of Directors of the company has recommended No Dividend for the year ended December 31, 2023. Date of AGM: 12.02.2025, Time: 11:45 AM. Venue: To be notified later on through the AGM notice. Record Date: 16.01.2025.

PLFSL

(Q1 Un-audited): EPS was Tk. (2.98) for January-March 2024 as against Tk. (2.96) for January-March 2023. NOCFPS was Tk. 0.30 for January-March 2024 as against Tk. 0.09 for January-March 2023. NAV per share was Tk. (138.68) as on March 31, 2024 as against Tk. (2.96), Tk. 0.09 and Tk. (127.09) as on March 31, 2023.

(Q2 Un-audited): EPS was Tk. (2.76) for April-June 2024 as against Tk. (2.96) for April-June 2023; EPS was Tk. (5.74) for January-June 2024 as against Tk. (5.92) for January-June 2023. NOCFPS was Tk. 0.36 for January-June 2024 as against Tk. 0.24 for January-June 2023. NAV per share was Tk. (141.43) as on June 30, 2024 as against Tk. (5.92), Tk. 0.24 and Tk. (130.50) as on June 30, 2023.

(Q3 Un-audited): EPS was Tk. (4.17) for July-September 2024 as against Tk. (3.71) for July-September 2023; EPS was Tk. (9.90) for January-September 2024 as against Tk. (9.66) for January-September 2023. NOCFPS was Tk. (0.07) for January-September 2024 as against Tk. 0.23 for January-September 2023. NAV per share was Tk. (145.60) as on September 30, 2024 as against Tk. (9.66), Tk. 0.23 and Tk. (134.22) as on September 30, 2023.

ICB

Bangladesh Development Bank Limited (BDBL), a Corporate Sponsor Director of the Company, has expressed its intention to sell 15,00,000 shares out of its holding of 21,84,88,799 shares of the Company at prevailing market price (In the Public Market) through Dhaka Stock Exchange PLC. (DSE) within next 30 working days.

SKTRIMS

The Company will be placed in 'B' category from existing 'Z' category with effect from December 24, 2024 as the Company has reported disbursement of 3% Cash Dividend for the year ended June 30, 2023.

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