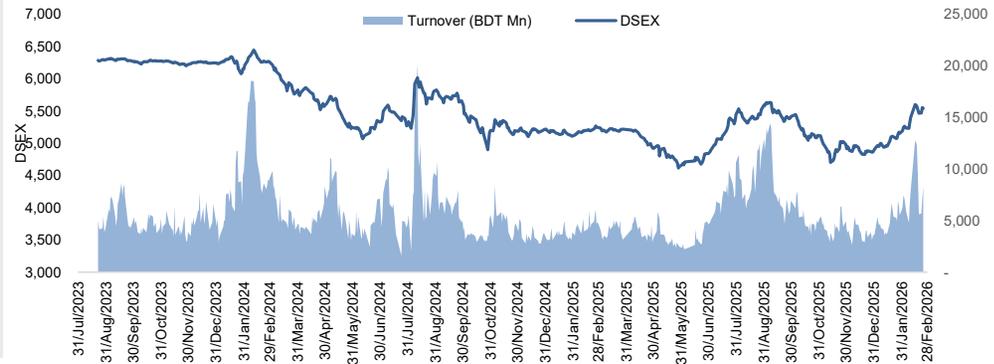


Daily Market Update

The market closed in red today. The benchmark index DSEX (-0.19%) lost 10.72 points and closed at 5,542.36. The blue-chip index DS30 (+0.28%), the Shariah-based index DSES (-0.49%), and the large-cap index CDSET (+0.20%) closed at 2,143.59, 1,101.20, and 1,164.81 points, respectively. Most of the large-cap sectors posted negative performance today. Telecommunication experienced the highest loss of 0.72% followed by Fuel & Power (-0.61%), NBF1 (-0.41%), Engineering (-0.38%), Pharmaceutical (-0.12%), Food & Allied (+0.16%), and Bank (+0.18%), respectively. Block trades contributed 3.6% of the overall market turnover. City Bank PLC. (+2.9%) was the most traded share with a turnover of BDT 641 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	5,542.36	5,553.08	-10.72	-0.19%	+13.9%
DS30	2,143.59	2,137.51	+6.08	+0.28%	+15.6%
DSES	1,101.20	1,106.63	-5.43	-0.49%	+10.0%
CDSET	1,164.81	1,162.45	+2.36	+0.20%	+15.9%

	Advanced	Declined	Unchanged	Total
All Category	119	221	57	397
A Category (Equity)	45	133	31	209
B Category (Equity)	21	50	9	80
N Category (Equity)	0	0	0	0
Z Category (Equity)	53	38	17	108
Mutual Funds	7	9	17	33
Corporate Bonds	1	1	2	4
Treasury Bonds	0	7	0	7

* Based on Traded Scrips

		Today	Last Day	Daily %Δ
Mcap	Mn BDT	7,147,102	7,159,508	
	Mn USD	58,425	58,526	-0.2%
Turnover	Mn BDT	8,249	7,186	+14.8%
	Mn USD	67	59	
Volume	Mn Shares	285	242	+17.9%
No. of Trade		193,731	157,205	+23.2%

* Average Interbank Exchange Rate is BDT 122.33 as of Feb 24, 2026

Fahim Hassan Research Analyst (880) 1709636546 fahim.hassan@bracepl.com	Tasviha Taher Trishila Research Associate (880) 1730701733 tasviha.trishila@bracepl.com
---	---

Figure: Sectorial Turnover (BDT Mn)

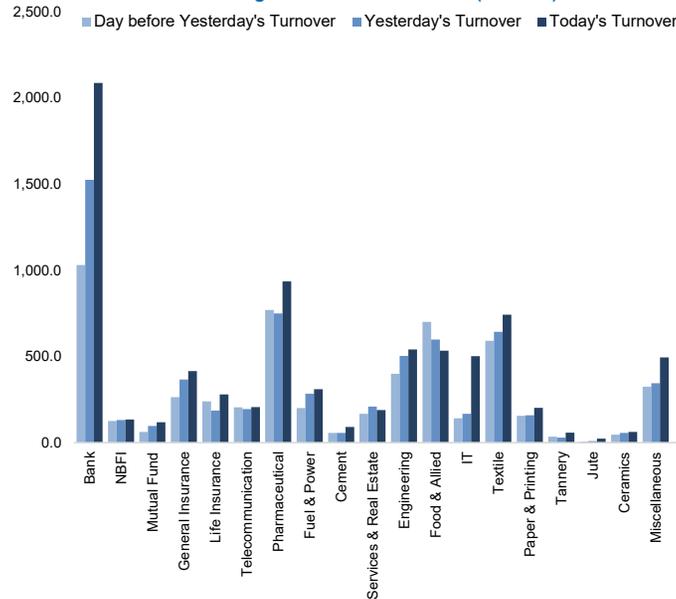
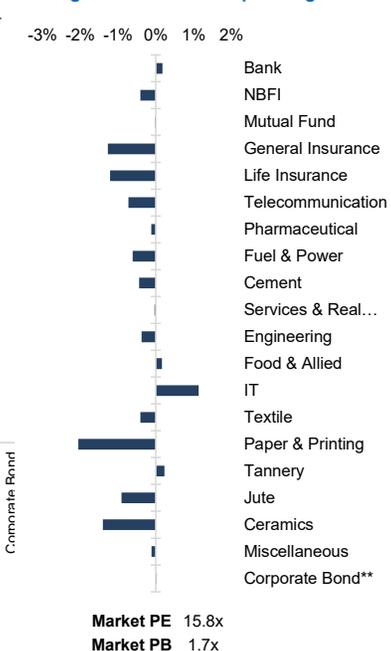


Figure: Sectorial Mcap Change



* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, selected NBFIs and Banks

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,683	1,680	+3.01	+0.18%	36	796,316	11.1%	2,085.5	26.2%	11.1x	0.8x	GP	356,479	9.8%	50.9	12.1x	6.4x
NBFI	1,011	1,015	-4.16	-0.41%	23	96,306	1.3%	134.0	1.7%	NM	1.0x	SQURPHARMA	201,845	5.6%	134.2	7.8x	1.4x
Mutual Fund	520	520	-0.10	-0.02%	37	24,901	0.3%	118.2	1.5%	NM	0.5x	BRACBANK	176,595	4.9%	353.3	11.2x	1.7x
General Insurance	3,212	3,253	-41.19	-1.27%	43	91,666	1.3%	414.9	5.2%	14.3x	1.4x	ROBI	164,995	4.6%	140.5	17.6x	2.4x
Life Insurance	1,969	1,993	-24.18	-1.21%	15	52,366	0.7%	280.1	3.5%	NM	NM	BATBC	149,904	4.1%	40.9	13.0x	2.6x
Telecommunication	4,680	4,714	-34.14	-0.72%	3	548,763	7.7%	206.3	2.6%	13.3x	3.8x	WALTONHIL	137,987	3.8%	11.0	12.3x	1.2x
Pharmaceutical	3,105	3,109	-3.73	-0.12%	34	588,675	8.2%	935.4	11.8%	12.3x	1.6x	BEXIMCO	103,850	2.9%	0.0	NM	1.3x
Fuel & Power	1,079	1,086	-6.62	-0.61%	23	286,343	4.0%	310.1	3.9%	9.7x	0.6x	MARICO	89,712	2.5%	2.9	14.2x	30.9x
Cement	1,986	1,995	-8.86	-0.44%	7	94,662	1.3%	91.2	1.1%	23.4x	2.1x	UPGDCL	73,447	2.0%	1.4	6.8x	1.6x
Services & Real Estate	1,002	1,003	-0.36	-0.04%	9	55,127	0.8%	189.3	2.4%	19.6x	0.4x	ISLAMIBANK	72,289	2.0%	53.8	NM	1.0x
Engineering	2,507	2,517	-9.48	-0.38%	42	282,822	4.0%	539.7	6.8%	15.9x	0.8x	LHB	62,598	1.7%	36.2	15.4x	3.3x
Food & Allied	14,141	14,118	+23.04	+0.16%	21	259,197	3.6%	532.3	6.7%	20.6x	3.9x	BXPBARMA	54,872	1.5%	83.8	8.6x	1.1x
IT	1,877	1,856	+21.04	+1.13%	11	24,845	0.3%	501.0	6.3%	27.8x	1.5x	RENATA	52,829	1.5%	24.5	20.8x	1.5x
Textile	1,123	1,128	-4.59	-0.41%	58	117,338	1.6%	741.9	9.3%	NM	0.8x	PUBALIBANK	52,057	1.4%	17.7	8.4x	0.7x
Paper & Printing	4,882	4,984	-102.27	-2.05%	6	22,606	0.3%	202.3	2.5%	NM	1.3x	CITYBANK	47,918	1.3%	640.9	3.7x	0.8x
Tannery	1,923	1,919	+4.42	+0.23%	6	22,268	0.3%	57.8	0.7%	NM	1.4x	EBL	45,162	1.2%	219.0	5.7x	1.0x
Jute	11,305	11,408	-103.72	-0.91%	3	2,488	0.0%	23.6	0.3%	NM	NM	UNILEVERCL	42,598	1.2%	0.9	58.9x	20.6x
Ceramics	406	412	-5.79	-1.40%	5	18,231	0.3%	61.5	0.8%	NM	1.2x	DUTCHBANGL	40,505	1.1%	10.6	8.2x	0.8x
Miscellaneous	3,979	3,984	-4.40	-0.11%	15	216,249	3.0%	494.4	6.2%	90.0x	1.7x	PRIMEBANK	39,924	1.1%	56.0	4.6x	0.9x
Corporate Bond**	16,850	16,846	+3.35	+0.02%	16	37,200	0.5%	20.9	0.3%	NM	NM	ICB	34,690	1.0%	5.7	NM	1.2x
Treasury Bond**	2,282	2,284	-1.97	-0.09%	232	3,512,452	49.1%	13.6	0.2%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
RINGSHINE	3.3	+10.0%	10.0	NM	NM	SQURPHARMA	115,180	7.4%	7.8x	1.4x	CITYBANK	31.5	+2.9%	640.9	3.7x	0.8x
INTECH	33.2	+9.9%	120.6	NM	NM	BRACBANK	87,452	5.6%	11.2x	1.7x	BRACBANK	88.7	+1.7%	353.3	11.2x	1.7x
AZIZPIPES	49.7	+9.7%	3.0	NM	NM	ISLAMIBANK	79,069	5.1%	NM	1.0x	EBL	28.3	+3.3%	219.0	5.7x	1.0x
PRIMEFIN	3.4	+9.7%	3.4	NM	0.5x	BEXIMCO	69,465	4.5%	NM	1.3x	KBPPWBIL	51.1	-2.7%	186.4	91.3x	4.3x
GSPFINANCE	4.6	+9.5%	1.8	NM	NM	WALTONHIL	46,398	3.0%	12.3x	1.2x	JAMUNABANK	25.2	+0.4%	178.5	8.7x	0.9x
BIFC	4.6	+9.52%	0.4	NM	NM	BATBC	40,892	2.6%	13.0x	2.6x	ROBI	31.5	-0.6%	140.5	17.6x	2.4x
SONARGAON	42.6	+8.4%	78.1	NM	2x	BXPBARMA	38,869	2.5%	8.6x	1.1x	ANWARGALV	103.9	-0.5%	138.8	NM	23.6x
RSRMSTEEL	8.3	+7.8%	3.5	NM	0.2x	PUBALIBANK	37,377	2.4%	8.4x	0.7x	SQURPHARMA	227.7	-0.1%	134.2	7.8x	1.4x
ICBIBANK	2.8	+7.7%	3.6	NM	NM	GP	36,377	2.3%	12.1x	6.4x	SAIHAMCOT	21.0	-2.3%	132.1	23.6x	0.6x
APOLOISPAT	2.8	+7.7%	10.0	NM	0.1x	CITYBANK	31,141	2.0%	3.7x	0.8x	OLYMPIC	159.3	-2.3%	127.8	15.6x	2.4x

Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	RENATA	EBL	PRIMEBANK <th>LHB <th>OLYMPIC <th>UTTARABANK <th>ROBI <th>ALARABANK <th>BEACONPHAR <th>UCB <th>Block Trade</th> <th>Maximum Price (BDT)</th> <th>Minimum Price (BDT)</th> <th>No. of Trade</th> <th>Quantity ('000)</th> <th>Turnover (BDT Mn)</th> </th></th></th></th></th></th></th>	LHB <th>OLYMPIC <th>UTTARABANK <th>ROBI <th>ALARABANK <th>BEACONPHAR <th>UCB <th>Block Trade</th> <th>Maximum Price (BDT)</th> <th>Minimum Price (BDT)</th> <th>No. of Trade</th> <th>Quantity ('000)</th> <th>Turnover (BDT Mn)</th> </th></th></th></th></th></th>	OLYMPIC <th>UTTARABANK <th>ROBI <th>ALARABANK <th>BEACONPHAR <th>UCB <th>Block Trade</th> <th>Maximum Price (BDT)</th> <th>Minimum Price (BDT)</th> <th>No. of Trade</th> <th>Quantity ('000)</th> <th>Turnover (BDT Mn)</th> </th></th></th></th></th>	UTTARABANK <th>ROBI <th>ALARABANK <th>BEACONPHAR <th>UCB <th>Block Trade</th> <th>Maximum Price (BDT)</th> <th>Minimum Price (BDT)</th> <th>No. of Trade</th> <th>Quantity ('000)</th> <th>Turnover (BDT Mn)</th> </th></th></th></th>	ROBI <th>ALARABANK <th>BEACONPHAR <th>UCB <th>Block Trade</th> <th>Maximum Price (BDT)</th> <th>Minimum Price (BDT)</th> <th>No. of Trade</th> <th>Quantity ('000)</th> <th>Turnover (BDT Mn)</th> </th></th></th>	ALARABANK <th>BEACONPHAR <th>UCB <th>Block Trade</th> <th>Maximum Price (BDT)</th> <th>Minimum Price (BDT)</th> <th>No. of Trade</th> <th>Quantity ('000)</th> <th>Turnover (BDT Mn)</th> </th></th>	BEACONPHAR <th>UCB <th>Block Trade</th> <th>Maximum Price (BDT)</th> <th>Minimum Price (BDT)</th> <th>No. of Trade</th> <th>Quantity ('000)</th> <th>Turnover (BDT Mn)</th> </th>	UCB <th>Block Trade</th> <th>Maximum Price (BDT)</th> <th>Minimum Price (BDT)</th> <th>No. of Trade</th> <th>Quantity ('000)</th> <th>Turnover (BDT Mn)</th>	Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
LRGLOBMF1	3.0	-6.3%	1.4	NM	0.3x	26,677	29,869	25,086	23,597	21,023	17,717	16,709	16,425	15,420	14,475	GP	261.2	260.0	24.0	244	63.54
MIRACLEIND	31.3	-5.2%	7.2	NM	3x	1.7%	1.9%	1.6%	1.5%	1.4%	1.1%	1.1%	1.1%	1.0%	0.9%	FINEFOODS	471.4	441.2	14.0	122	56.98
GBBPOWER	8.0	-4.5%	2.9	9.0x	0.4x	20.8x	5.7x	4.6x	15.4x	15.6x	NM	17.6x	42.0x	20.3x	4.8x	QGBALLPEN	480.0	465.0	6.0	63	30.17
SAIFPOWER	6.3	-4.5%	2.9	9.0x	0.4x	1.5x	1.0x	0.9x	3.3x	2.4x	0.9x	2.4x	0.8x	3.4x	0.4x	PRIMEBANK	34.7	34.7	1.0	700	24.29
KAY&QUE	468.4	-4.2%	80.7	34.2x	4.4x	2.0x	1.0x	0.9x	0.8x	0.8x	0.8x	0.8x	0.8x	0.4x	CITYGENINS	84.5	78.0	8.0	265	21.30	
TITASGAS	17.5	-3.8%	8.3	NM	0.2x	3.7x	5.7x	4.6x	3.3x	2.4x	2.4x	2.4x	2.4x	3.4x	0.4x	MTB	14.2	13.9	5.0	1,295	18.20
KPPL	15.1	-3.8%	5.1	NM	NM	1.0x	1.0x	0.9x	0.8x	0.8x	0.8x	0.8x	0.8x	0.4x	MLDYEING	9.0	9.0	1.0	1,600	14.40	
ZAHEENSPIN	5.2	-3.7%	1.0	8.1x	1.6x	2.0x	1.9%	1.6%	1.5x	1.5x	1.5x	1.5x	1.5x	0.4x	SIMTEX	25.0	24.6	3.0	465	11.45	
MONNOFABR	23.8	-3.6%	84.1	NM	0.9x	1.5x	1.0x	0.9x	0.8x	0.8x	0.8x	0.8x	0.8x	0.4x	ASIATICLAB	61.0	61.0	2.0	170	10.37	
PHPMF1	2.7	-3.6%	1.3	NM	0.3x	1.5x	1.0x	0.9x	0.8x	0.8x	0.8x	0.8x	0.8x	0.4x	SONARGAON	37.5	37.5	6.0	252	9.47	

* Bank and NBFI sector PE calculation methodology has been modified.
 ** The base of the Bond index starts at 100, starting from Jan 13, 2022
 Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Block Trade	Maximum Price (BDT)	Minimum Price	Turnover (BDT Mn)	Quantity ('000)	No. of Trade	Important DSE News
GP	261.2	260.0	63.5	244	24	BDSERVICE (Q2 Audited): EPS was Tk. (1.29) for October-December 2025 as against Tk. (1.85) for October-December 2024; EPS was Tk. (3.95) for July-December 2025 as against Tk. (5.20) for July-December 2024. NOCFPS was Tk. 2.58 for July-December 2025 as against Tk. 1.97 for July-December 2024. NAV per share was Tk. 215.79 as on December 31, 2025 and Tk. 219.74 as on June 30, 2025.
FINEFOODS	471.4	441.2	57.0	122	14	
GQBALLPEN	480.0	465.0	30.2	63	6	
PRIMEBANK	34.7	34.7	24.3	700	1	
CITYGENINS	84.5	78.0	21.3	265	8	
MTB	14.2	13.9	18.2	1,295	5	
MLDYEING	9.0	9.0	14.4	1,600	1	
SIMTEX	25.0	24.6	11.5	465	3	
ASIATICLAB	61.0	61.0	10.4	170	2	
SONARGAON	37.5	37.5	9.5	252	6	
TRUSTBANK	18.9	18.9	5.7	300	1	
CITYBANK	29.7	29.7	5.0	167	1	
LOVELLO	65.5	65.1	4.6	71	3	
BATBC	279.9	279.9	3.6	13	2	
BDTHAIFOOD	17.0	17.0	3.4	200	2	
AMANFEED	24.3	24.3	2.2	90	1	
ACMEPL	17.6	17.1	1.5	89	3	
CLICL	56.0	56.0	1.3	24	1	
ABB1STMF	2.9	2.9	1.3	450	1	
SIPLC	65.0	65.0	1.3	20	1	
BDAUTOCA	144.0	140.0	1.2	9	2	
ANWARGALV	107.9	107.9	1.2	11	1	
Total			294.9		93	

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
RAKCERAMIC		0.0%	10.0%	Record Date	25-Feb-26
SINGERBD		0.0%	0.0%	Record Date	26-Feb-26
GP		0.0%	105.0%	Record Date	3-Mar-26
CITYGENINS		0.0%	10.0%	Record Date	4-Mar-26

Disclaimer: This report has been prepared by BRAC EPL Stock Brokerage Ltd and is provided for information purposes. It is not, under any circumstances, to be used or considered as an offer to sell, or a solicitation of any offer to buy. Reasonable care has been taken to ensure that the information is not untrue and misleading. BRAC EPL Stock Brokerage Ltd makes no representation or warranty as to the accuracy or completeness of such information. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.