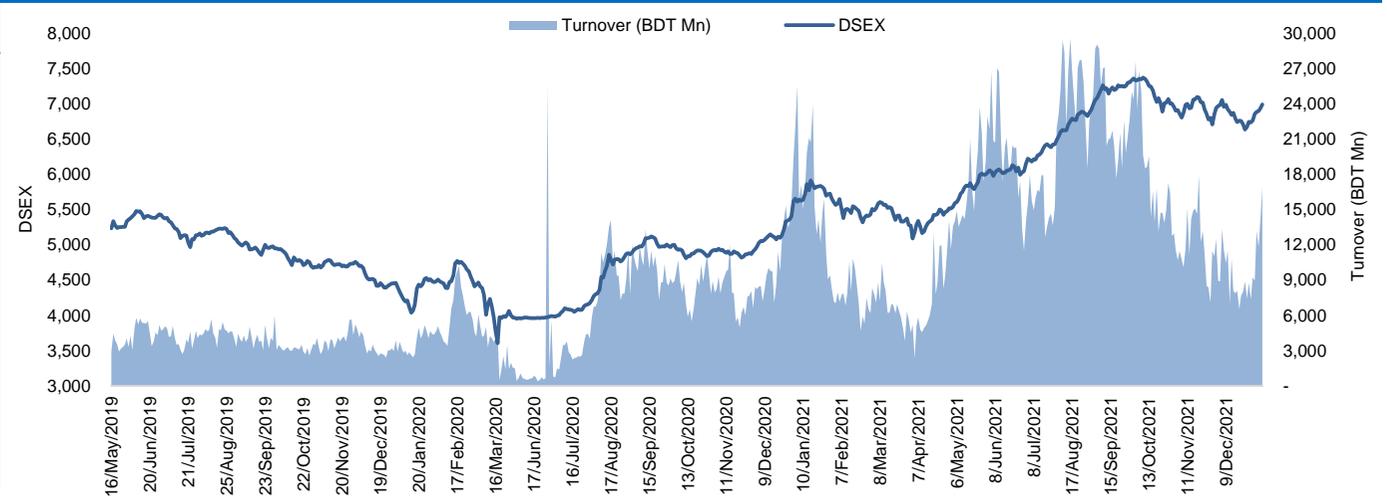


Daily Market Update

The market closed in green today. The benchmark index DSEX (+0.83%) gained 57.52 points and closed at 6,987.45. The blue-chip index DS30 (+1.06%), the Shariah-based index DSES (+0.58%), and the large-cap index CDSET (+1.00%) closed at 2,603.09, 1,472.15, and 1,395.40 points, respectively. All the large-cap sectors posted positive performance today. Fuel & Power booked the highest gain of 3.36% followed by Bank (+1.56%), Telecommunication (+0.90%), NBFi (+0.76%), Engineering (+0.74%), Food & Allied (+0.31%), and Pharmaceutical (-0.06%), respectively. Block trades contributed 0.4% of the overall market turnover. Delta Life Insurance Company Ltd. (+9.0%) was the most traded share with a turnover of BDT 1,189 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	6,987.45	6,929.93	+57.52	+0.83%	+3.4%
DS30	2,603.09	2,575.88	+27.20	+1.06%	+2.8%
DSES	1,472.15	1,463.68	+8.47	+0.58%	+2.9%
CDSET	1,395.40	1,381.64	+13.76	+1.00%	+2.7%

	Advanced	Declined	Unchanged	Total
All Category	164	179	35	378
A Category (Equity)	117	109	27	253
B Category (Equity)	28	52	3	83
N Category (Equity)	8	4	0	12
Z Category (Equity)	11	14	5	30
Mutual Funds	15	5	16	36
Corporate Bonds	2	1	2	5

	Today	Last Day	Daily %Δ	
Mcap	Mn BDT	5,580,319	5,533,324	+0.8%
	Mn USD	65,039	64,491	
Turnover	Mn BDT	16,835	14,142	+19.0%
	Mn USD	196	165	
Volume	Mn Shares	378	326	+16.0%
No. of Trade		255,045	234,613	+8.7%

Anika Mafiz
Research Analyst
 (880) 1708805206
 anika.mafiz@bracepl.com

Fahim Hassan
Research Associate
 (880) 1709636546
 fahim.hassan@bracepl.com

Figure: Sectorial Turnover (BDT)

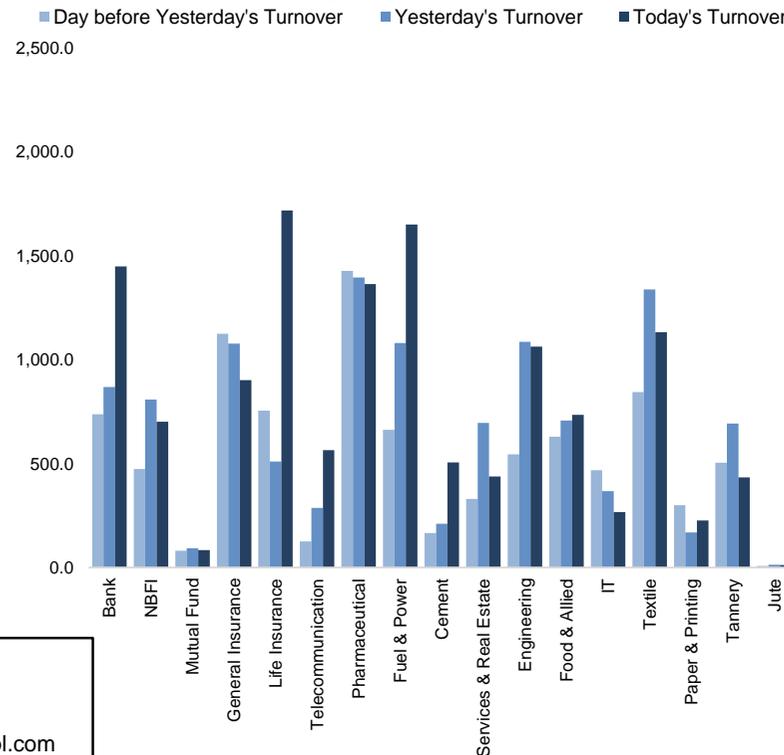
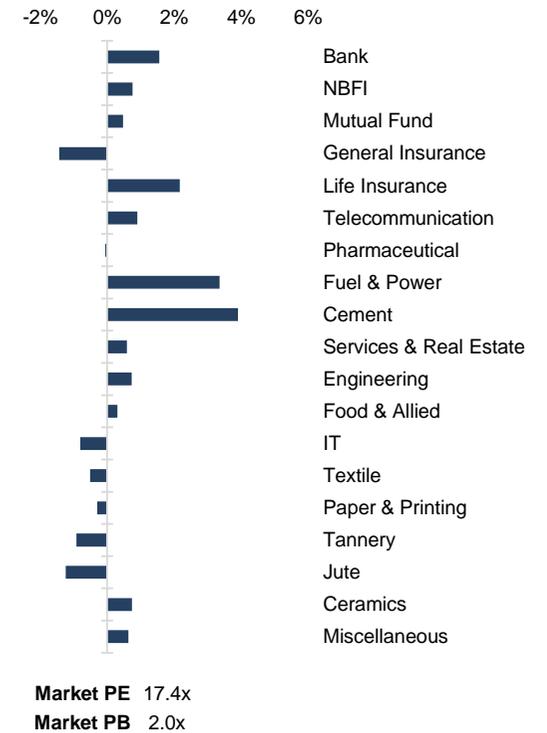


Figure: Sectorial Mcap Change



Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,638	1,613	+25.12	+1.56%	32	746,866	15.0%	1,447.4	9.4%	8.2x	0.9x	GP	470,309	9.4%	58.5	13.0x	11.3x
NBFI	2,426	2,408	+18.32	+0.76%	23	237,558	4.8%	701.4	4.6%	22.5x	4.3x	BATBC	353,970	7.1%	140.4	25.8x	8.8x
Mutual Fund	914	910	+4.30	+0.47%	37	41,916	0.8%	83.6	0.5%	NM	0.8x	WALTONHIL	347,307	7.0%	5.7	22.8x	3.8x
General Insurance	4,620	4,687	-67.00	-1.43%	39	134,183	2.7%	901.7	5.8%	21.1x	2.3x	ROBI	204,279	4.1%	148.1	88.9x	3.1x
Life Insurance	2,861	2,800	+60.66	+2.17%	13	82,490	1.7%	1,717.6	11.1%	NM	NM	SQURPHARMA	191,296	3.8%	55.2	11.2x	2.0x
Telecommunication	6,004	5,951	+53.56	+0.90%	3	711,973	14.3%	563.8	3.7%	17.5x	6.1x	UPGDCL	150,779	3.0%	53.1	13.9x	4.3x
Pharmaceutical	3,913	3,915	-2.27	-0.06%	32	724,880	14.5%	1,362.6	8.8%	19.1x	2.7x	RENATA	139,801	2.8%	24.6	26.9x	5.2x
Fuel & Power	1,922	1,860	+62.49	+3.36%	23	503,639	10.1%	1,649.1	10.7%	12.5x	1.3x	BEXIMCO	131,360	2.6%	1,121.2	13.0x	1.8x
Cement	2,806	2,700	+105.66	+3.91%	7	140,448	2.8%	504.7	3.3%	19.5x	2.9x	ICB	104,273	2.1%	26.1	73.8x	2.3x
Services & Real Estate	1,413	1,404	+8.26	+0.59%	8	55,376	1.1%	437.1	2.8%	NM	1.1x	LHBL	94,652	1.9%	444.1	24.0x	4.9x
Engineering	4,805	4,769	+35.16	+0.74%	42	575,747	11.6%	1,062.2	6.9%	19.2x	2.1x	BXPHERMA	87,572	1.8%	114.2	15.9x	2.3x
Food & Allied	25,893	25,813	+80.18	+0.31%	20	457,423	9.2%	733.9	4.8%	31.3x	9.2x	BERGERPBL	82,205	1.6%	0.5	26.4x	6.9x
IT	3,376	3,403	-27.19	-0.80%	11	43,452	0.9%	266.2	1.7%	37.2x	3.1x	BRACBANK	79,911	1.6%	115.5	13.9x	1.6x
Textile	1,543	1,550	-7.85	-0.51%	58	169,043	3.4%	1,131.1	7.3%	36.6x	1.1x	MARICO	72,916	1.5%	14.6	22.1x	31.0x
Paper & Printing	8,863	8,889	-26.37	-0.30%	6	31,477	0.6%	226.2	1.5%	NM	2.2x	BEACONPHAR	55,902	1.1%	138.6	48.3x	9.8x
Tannery	3,445	3,477	-31.88	-0.92%	6	37,225	0.7%	432.9	2.8%	NM	3.7x	ISLAMIBANK	52,003	1.0%	6.7	9.7x	0.8x
Jute	8,490	8,597	-106.21	-1.24%	3	1,993	0.0%	11.9	0.1%	NM	20.1x	DUTCHBANGL	51,359	1.0%	25.5	8.8x	1.5x
Ceramics	695	690	+5.14	+0.75%	5	31,497	0.6%	81.5	0.5%	32.3x	2.0x	POWERGRID	49,677	1.0%	699.2	15.0x	0.6x
Miscellaneous	4,773	4,743	+30.01	+0.63%	14	255,362	5.1%	2,099.9	13.6%	17.0x	2.3x	SUMITPOWER	42,288	0.8%	49.9	8.0x	1.1x
												TITASGAS	40,459	0.8%	131.7	11.8x	0.6x

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
WMSHIPYARD	13.2	+10.0%	71.0	NM	0.6x
BSC	104.6	+10.0%	783.5	12.3x	1.6x
DESCO	40.8	+10.0%	27.8	23.5x	0.6x
TITASGAS	40.9	+9.9%	131.7	11.8x	0.6x
MIRAKHTER	69.8	+9.9%	72.7	18.3x	1.5x
AL-HAJTEX	80.1	+9.9%	113.9	94.2x	9.3x
BPML	51.2	+9.9%	31.3	20.8x	1.1x
NRBCBANK	29.1	+9.8%	142.7	11.3x	1.8x
DELTALIFE	212.4	+9.0%	1,188.6	NM	NM
BSCCL	226.7	+7.9%	357.1	17.7x	4.1x

Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
LOVELLO	43.6	-8.8%	316.3	27.8x	3.4x
FAREASTLIF	68.3	-5.4%	173.4	NM	NM
EMERALDOIL	40.7	-5.3%	14.5	NM	2.6x
ALLTEX	18.9	-5.0%	3.3	NM	4.1x
CVOPRL	215.8	-4.8%	83.8	NM	21.8x
DACCADYE	24.1	-4.7%	51.4	42.1x	2.7x
SHURWID	19.1	-4.5%	25.6	8.7x	1.5x
SONALIPAPR	761.1	-4.2%	148.0	NM	3.1x
PAPERPROC	220.2	-4.1%	25.2	NM	21.5x
EASTRNLU	2,893.3	-4.1%	35.5	56.7x	12.6x

Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB
SQURPHARMA	125,165	6.7%	11.2x	2.0x
BATBC	93,625	5.0%	25.8x	8.8x
BEXIMCO	91,230	4.9%	13.0x	1.8x
RENATA	68,251	3.6%	26.9x	5.2x
BXPHERMA	61,143	3.3%	15.9x	2.3x
GP	47,031	2.5%	13.0x	11.3x
BRACBANK	42,960	2.3%	13.9x	1.6x
BEACONPHAR	39,130	2.1%	48.3x	9.8x
LHBL	33,431	1.8%	24.0x	4.9x
EBL	25,641	1.4%	6.8x	1.2x
ISLAMIBANK	25,316	1.3%	9.7x	0.8x
ROBI	20,326	1.1%	88.9x	3.1x
CITYBANK	20,057	1.1%	6.7x	0.9x
IFIC	19,760	1.1%	15.1x	1.0x
OLYMPIC	19,587	1.0%	17.2x	3.3x
PUBALIBANK	19,373	1.0%	5.3x	0.7x
BSRMLTD	18,310	1.0%	6.0x	1.0x
NBL	16,887	0.9%	6.7x	0.4x
DELTALIFE	16,654	0.9%	NM	NM
ALARABANK	16,528	0.9%	10.3x	1.2x

*NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.

Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
DELTALIFE	212.4	+9.0%	1,188.6	NM	NM
BEXIMCO	149.9	-0.1%	1,121.2	13.0x	1.8x
BSC	104.6	+10.0%	783.5	12.3x	1.6x
POWERGRID	69.7	+4.2%	699.2	15.0x	0.6x
LHBL	81.5	+4.8%	444.1	24.0x	4.9x
FORTUNE	110.6	-2.2%	407.1	47.5x	7.5x
ONEBANKLTD	14.4	+3.6%	376.3	7.3x	0.7x
BSCCL	226.7	+7.9%	357.1	17.7x	4.1x
LOVELLO	43.6	-8.8%	316.3	27.8x	3.4x
ACTIVEFINE	29.9	+0.7%	284.5	76.7x	1.3x

Block Trade	Maximum Price (BDT)	Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
ISLAMIBANK	30.0	30.0	1.0	32,205	966.16
HEIDELBCEM	252.0	252.0	1.0	596	150.23
PADMALIFE	55.0	50.0	6.0	1,003	52.55
FORTUNE	108.0	108.0	2.0	475	51.30
DELTALIFE	202.1	190.2	6.0	222	44.70
PROVATIINS	136.0	117.0	7.0	250	31.33
GENEXIL	166.5	166.5	2.0	111	18.48
AL-HAJTEX	78.0	74.0	8.0	199	15.15
BRACBANK	57.2	57.2	1.0	200	11.44
PENINSULA	39.6	39.2	2.0	249	9.79

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
ISLAMIBANK	30.0	30.0	966.2	32,205	1
HEIDELBCEM	252.0	252.0	150.2	596	1
PADMALIFE	55.0	50.0	52.6	1,003	6
FORTUNE	108.0	108.0	51.3	475	2
DELTALIFE	202.1	190.2	44.7	222	6
PROVATIINS	136.0	117.0	31.3	250	7
GENEXIL	166.5	166.5	18.5	111	2
AL-HAJTEX	78.0	74.0	15.1	199	8
BRACBANK	57.2	57.2	11.4	200	1
PENINSULA	39.6	39.2	9.8	249	2
SIBL	15.2	15.1	7.6	501	3
ONEBANKLTD	15.0	15.0	6.0	400	1
BEXIMCO	163.0	140.0	5.2	35	2
KTL	34.6	34.6	4.5	130	2
AMANFEED	65.3	65.3	4.3	66	1
BSCCL	212.0	212.0	4.2	20	1
GBBPOWER	36.2	35.5	4.2	115	2
REPUBLIC	58.0	58.0	4.1	70	1
KDSALTD	72.5	72.5	3.6	50	1
PHOENIXFIN	28.5	28.4	2.7	95	2
PHARMAID	584.9	584.9	2.2	4	1
AGNISYSL	22.5	22.5	1.9	84	1
Total			1,419.8		75

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
Bangladesh Shipping Corporation	-	0.0%	12.0%	Record Date	16-Jan-22
Eastern Lubricants	-	20.0%	140.0%	Record Date	18-Jan-22
NLI First Mutual Fund	-	0.0%	0.0%	Record Date	06-Feb-22
Meghna Petroleum Limited	-	0.0%	150.0%	Record Date	25-Jan-22
Jamuna Oil Company Limited	-	0.0%	120.0%	Record Date	23-Jan-22

Important DSE News
LHBL

Refer to their earlier news disseminated by DSE on 30.09.2021, 17.11.2021 and 24.11.2021 regarding aggregate business of the Company. The Company informed earlier that the Ministry of Industries by letter dated September 16, 2021, directed LafargeHolcim Bangladesh Ltd. to stop aggregate business. The Company also informed that the Company had filed a Writ Petition No. 8371 of 2021 before the Honorable High Court Division of the Supreme Court of Bangladesh impugning the said letter issued by the Ministry of Industries. On October 11, 2021 the Honorable Court issued the Rule in the above matter. The Company has further informed that on January 05, 2022 the Division Bench of the Honorable High Court Division of the Supreme Court of Bangladesh has delivered their judgment making the Rule absolute. Accordingly, the Company has recommenced the production and sales of Aggregate with immediate effect.

ENVOYTEX

Fontina Fashion Limited, one of the Corporate Sponsors of the Company, has further reported that it has completed sale of 24,01,832 shares whereas Mr. Kutubuddin Ahmed, one of the Sponsor Directors of the company, has further reported that he has completed his buy of 24,01,832 shares of the company at prevailing market price through Dhaka Stock Exchange as per declaration disseminated on 30.12.2021.

ICB

Bangladesh Development Bank Ltd., one of the Corporate Directors of the Company, has expressed its intention to sell 1,00,000 shares out of its total holding 20,65,38,492 shares of the Company at prevailing market price (in the Public Market) through Dhaka Stock Exchange within next 30 working days.

PDL

Mr. Md. Shafiul Azam (Mohsin), Mr. Md. Shadequl Alam (Yeasin) both are Sponsor Directors; and Disney Properties Ltd., Corporate Director of the Company, have expressed their intentions to sell 8,50,000 shares, 5,40,000 shares and 1,60,000 shares each out of their total holdings of 2,62,80,412 shares, 1,52,72,309 shares and 42,77,958 shares respectively at prevailing market price (in the Public Market) through Dhaka Stock Exchange within next 30 working days.

WALTONHIL

Emerging Credit Rating Limited (ECRL) has assigned the rating of the Company as "AAA" in the long term and "ST-1" in the short term along with a stable outlook based on audited financial statements of FY 2017-2021; 1st quarter unaudited interim financial statements of FY2022 and other relevant qualitative and quantitative information up to the date of rating.

SONARBAINS

The Company has informed that Mrs. Nargis Akhter, one of the Sponsor Directors of the Company passed away on 30.03.2021. Her present holding is 8,59,598 shares and these shares will be transmitted to the account of her nominee Mr. Abdul Quayum (spouse of late Mrs. Nargis Akhter) by way of nomination.

Disclaimer: This report has been prepared by BRAC EPL Stock Brokerage Ltd and is provided for information purposes. It is not, under any circumstances, to be used or considered as an offer to sell, or a solicitation of any offer to buy. Reasonable care has been taken to ensure that the information is not untrue and misleading. BRAC EPL Stock Brokerage Ltd makes no representation or warranty as to the accuracy or completeness of such information. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.