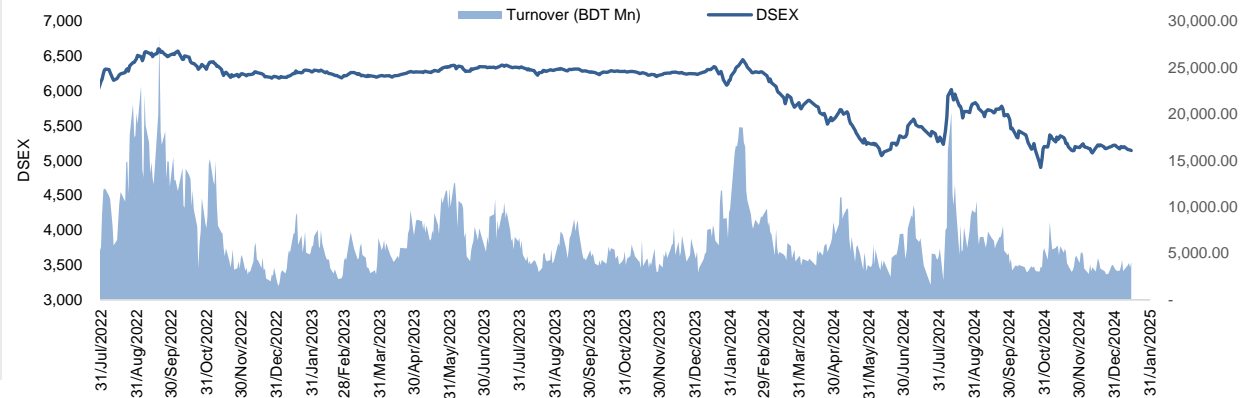


Daily Market Update

The market closed in red today. The benchmark index DSEX (-0.16%) lost 8.35 points and closed at 5,142.52. The blue-chip index DS30 (-0.32%), the Shariah-based index DSES (-0.09%), and the large-cap index CDSET (-0.16%) closed at 1,898.31, 1,157.32, and 1,049.48 points, respectively. Most of the large-cap sectors posted negative performance today. NBFi experienced the highest loss of 1.17% followed by Telecommunication (-1.00%), Engineering (-0.68%), Food & Allied (-0.65%), Bank (-0.40%), Fuel & Power (+0.08%), and Pharmaceutical (+0.11%), respectively. Block trades contributed 4.2% of the overall market turnover. Monno Fabrics Limited (-4.0%) was the most traded share with a turnover of BDT 148 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	5,142.52	5,150.87	-8.35	-0.16%	-1.4%
DS30	1,898.31	1,904.42	-6.11	-0.32%	-2.1%
DSES	1,157.32	1,158.35	-1.02	-0.09%	-1.0%
CDSET	1,049.48	1,051.21	-1.73	-0.16%	-1.6%

	Advanced	Declined	Unchanged	Total
All Category	145	182	69	396
A Category (Equity)	54	127	36	217
B Category (Equity)	41	35	13	89
N Category (Equity)	3	1	1	5
Z Category (Equity)	47	19	19	85
Mutual Funds	4	14	18	36
Corporate Bonds	0	2	0	2
Treasury Bonds	1	1	0	2

	Today	Last Day	Daily %Δ	
Mcap	Mn BDT	6,569,000	6,622,529	-0.8%
	Mn USD	53,844	54,283	
Turnover	Mn BDT	4,068	3,511	+15.8%
	Mn USD	33	29	
Volume	Mn Shares	169	135	+25.2%
	No. of Trade	143,349	129,810	+10.4%

* Based on Traded Scrips
* Average Interbank Exchange Rate is BDT 122.00 as of Jan 15, 2025

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Figure: Sectorial Turnover (BDT Mn)

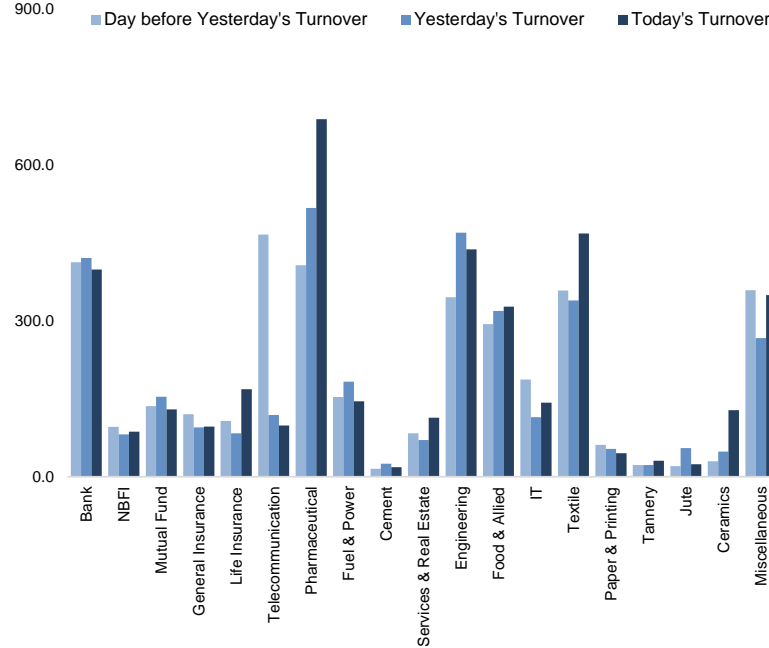
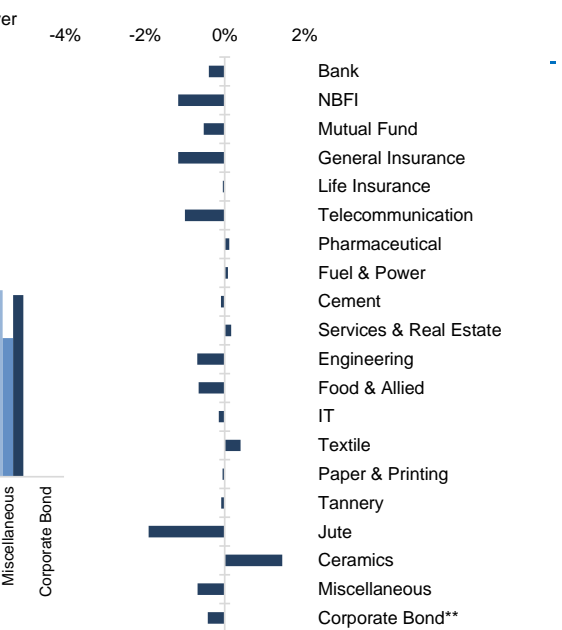


Figure: Sectorial Mcap Change



Market PE 14.6x
Market PB 1.2x

* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, and NBL

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,418	1,424	-5.65	-0.40%	36	671,130	10.3%	398.3	10.2%	8.7x	0.7x	GP	444,789	12.5%	39.2	12.6x	7.7x
NBFI	1,106	1,119	-13.06	-1.17%	23	105,351	1.6%	86.7	2.2%	NM	NM	BATBC	190,782	5.4%	33.8	10.9x	3.1x
Mutual Fund	590	593	-3.12	-0.53%	37	27,112	0.4%	129.3	3.3%	NM	0.5x	SQURPHARMA	190,498	5.3%	65.2	9.1x	1.4x
General Insurance	2,622	2,653	-30.90	-1.16%	43	74,847	1.1%	96.2	2.5%	13.5x	1.1x	WALTONHIL	152,767	4.3%	4.9	11.7x	1.3x
Life Insurance	1,721	1,722	-0.82	-0.05%	15	45,776	0.7%	168.2	4.3%	NM	NM	ROBI	149,281	4.2%	55.3	27.1x	2.3x
Telecommunication	5,260	5,313	-52.91	-1.00%	3	616,795	9.5%	98.6	2.5%	14.6x	4.4x	BEXIMCO	103,847	2.9%	0.0	NM	1.3x
Pharmaceutical	2,895	2,892	+3.26	+0.11%	34	548,908	8.4%	687.1	17.6%	14.0x	1.5x	BRACBANK	86,716	2.4%	58.3	7.8x	1.2x
Fuel & Power	1,088	1,087	+0.88	+0.08%	23	288,267	4.4%	145.1	3.7%	14.1x	0.6x	BERGERPBL	83,833	2.4%	0.4	25.2x	5.3x
Cement	1,855	1,857	-1.79	-0.10%	7	88,393	1.4%	18.2	0.5%	14.9x	1.9x	ISLAMIBANK	74,543	2.1%	19.5	16.0x	1.0x
Services & Real Estate	968	967	+1.57	+0.16%	9	53,257	0.8%	113.5	2.9%	17.7x	0.4x	MARICO	73,023	2.0%	1.3	13.8x	9.6x
Engineering	2,550	2,568	-17.56	-0.68%	42	287,695	4.4%	436.8	11.2%	12.6x	0.9x	RENATA	68,703	1.9%	16.9	21.5x	2.0x
Food & Allied	16,698	16,807	-109.45	-0.65%	21	305,525	4.7%	326.7	8.4%	16.4x	4.3x	LHB	58,533	1.6%	10.4	14.5x	2.9x
IT	1,985	1,988	-2.89	-0.15%	11	26,183	0.4%	142.4	3.7%	19.3x	1.7x	UNILEVERCL	49,182	1.4%	0.1	66.9x	20.9x
Textile	1,086	1,082	+4.28	+0.40%	58	113,119	1.7%	467.4	12.0%	NM	0.7x	ICB	48,046	1.3%	20.6	24.7x	1.1x
Paper & Printing	4,007	4,009	-2.07	-0.05%	6	18,104	0.3%	45.2	1.2%	NM	0.8x	DUTCHBANGL	44,908	1.3%	3.7	7.2x	0.9x
Tannery	1,996	1,997	-1.77	-0.09%	6	22,236	0.3%	30.5	0.8%	68.0x	1.5x	POWERGRID	36,370	1.0%	11.3	NM	0.2x
Jute	13,803	14,071	-268.31	-1.91%	3	3,038	0.0%	24.2	0.6%	NM	NM	BXPHARMA	33,994	1.0%	15.8	5.7x	0.7x
Ceramics	362	357	+5.14	+1.44%	5	16,241	0.2%	128.2	3.3%	NM	1.0x	PUBALIBANK	33,085	0.9%	17.7	3.4x	0.6x
Miscellaneous	4,308	4,338	-29.50	-0.68%	15	233,962	3.6%	349.4	9.0%	43.0x	1.8x	EBL	32,867	0.9%	5.7	5.0x	0.8x
Corporate Bond**	15,353	15,418	-65.36	-0.42%	16	33,625	0.5%	0.2	0.0%	NM	NM	OLYMPIC	31,110	0.9%	5.9	16.9x	2.8x
Treasury Bond**	596	597	-1.59	-0.27%	234	2,943,590	45.1%	5.3	0.1%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
BIFC	8.8	+10.0%	0.4	NM	NM
ALLTEX	11.1	+9.9%	7.2	55.5x	0.6x
CENTRALPHL	11.1	+9.9%	22.7	NM	1.6x
KPPL	18.9	+9.9%	9.9	NM	NM
ACTIVEFINE	9.0	+9.8%	12.2	NM	0.4x
MIRACLEIND	30.4	+9.75%	25.5	NM	2.4x
PDL	7.9	+9.7%	14.3	NM	1x
FAREASTFIN	3.4	+9.7%	6.3	NM	NM
OAL	9.1	+9.6%	21.4	NM	0.9x
FUWANGCER	14.0	+9.4%	78.2	77.8x	1.2x

Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB
SQURPHARMA	117,112	8.6%	9.1x	1.4x
BEXIMCO	69,460	5.1%	NM	1.3x
BATBC	45,948	3.4%	10.9x	3.1x
RENATA	35,002	2.6%	21.5x	2.0x
ISLAMIBANK	33,649	2.5%	16.0x	1.0x
BXPHARMA	32,479	2.4%	5.7x	0.7x
BRACBANK	32,157	2.4%	7.8x	1.2x
GP	30,004	2.2%	12.6x	7.7x
LHB	24,690	1.8%	14.5x	2.9x
EBL	24,199	1.8%	5.0x	0.8x
PUBALIBANK	20,448	1.5%	3.4x	0.6x

Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
MONNOFABR	17.0	-4.0%	148.2	NM	0.7x
KBPPWBIL	177.6	-6.3%	140.1	NM	14.9x
ASIATICLAB	40.1	+4.4%	135.6	17.0x	0.8x
ORIONINFU	380.9	+2.2%	125.9	NM	23.8x
BSC	87.0	-2.8%	85.5	4.6x	0.8x
AFTABAUTO	38.8	-3.5%	83.3	NM	0.8x
FUWANGCER	14.0	+9.4%	78.2	77.8x	1.2x
MIDLANDBNK	30.6	-1.0%	69.7	17.7x	2.1x
LOVELLO	82.6	-0.1%	66.5	45.0x	6.4x
FUWANGFOOL	14.1	+7.6%	66.1	NM	7.1x

Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
SONALILIFE	41.2	-9.6%	8.7	NM	NM
SEAPEARL	29.7	-7.8%	55.6	NM	2x
KBPPWBIL	177.6	-6.3%	140.1	NM	14.9x
PRIMEINSUR	33.3	-5.4%	6.5	14.9x	1.5x
HAMI	119.6	-4.6%	3.6	NM	13.1x
SEMLFBSLGF	4.5	-4.3%	1.1	NM	0.4x
PRIME1ICBA	4.6	-4.2%	0.5	NM	0.8x
CITYGENINS	40.0	-4.1%	3.2	12.2x	1.8x
MONNOFABR	17.0	-4.0%	148.2	NM	0.7x
HRTEX	31.2	-3.7%	6.9	NM	1.7x

Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB
NBL	16,930	1.2%	NM	2.6x
CITYBANK	16,830	1.2%	4.2x	0.7x
BSRMLTD	14,210	1.0%	5.0x	0.5x
ALARABANK	13,534	1.0%	12.4x	0.9x
PRIMEBANK	12,985	1.0%	4.3x	0.7x
OLYMPIC	12,616	0.9%	16.9x	2.8x
UTTARABANK	11,350	0.8%	7.9x	0.8x
ORIONPHARM	11,317	0.8%	41.3x	0.4x
ROBI	10,738	0.8%	27.1x	2.3x

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
RELIANCE1	23.8	22.5	18.0	1,331	30.67
BEACONPHAR	123.0	120.0	3.0	220	26.55
MIDLANDBNK	33.8	32.9	10.0	608	20.26
RENATA	600.0	600.0	1.0	30	18.00
ASIATICLAB	42.0	34.7	9.0	419	16.30
EIL	64.0	58.5	11.0	251	14.98
FINEFOODS	238.8	225.0	3.0	32	7.64
ICBSONALI1	7.9	7.0	4.0	925	6.78
AIL	97.0	92.0	4.0	56	5.33
AFTABAUTO	43.9	43.9	1.0	100	4.39

* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.
 ** The base of the Bond Index starts at 100, starting from Jan 13, 2022
 Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Block Trade	Maximum Price (BDT)	Minimum Price	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
RELIANCE1	23.8	22.5	30.7	1,331	18
BEACONPHAR	123.0	120.0	26.6	220	3
MIDLANDBNK	33.8	32.9	20.3	608	10
RENATA	600.0	600.0	18.0	30	1
ASIATICLAB	42.0	34.7	16.3	419	9
EIL	64.0	58.5	15.0	251	11
FINEFOODS	238.8	225.0	7.6	32	3
ICBSONALI1	7.9	7.0	6.8	925	4
AIL	97.0	92.0	5.3	56	4
AFTABAUTO	43.9	43.9	4.4	100	1
BRACBANK	49.7	49.6	2.7	55	2
DELTALIFE	85.5	85.5	2.3	27	1
LOVELLO	90.1	78.0	2.2	26	3
PROVATIINS	37.9	37.9	2.0	53	2
TOSRIFA	20.0	20.0	2.0	100	1
FAREASTLIF	33.1	33.1	2.0	60	1
BATBC	331.0	331.0	1.0	3	1
SEAPEARL	35.4	35.4	1.0	28	1
UPGDCL	133.7	133.7	0.8	6	1
ACFL	18.9	18.9	0.8	40	1
SKTRIMS	15.7	15.7	0.7	45	1
BXPHARMA	83.0	83.0	0.6	7	1
Total			170.0		82

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
NBL		0.0%	0%	Record Date	16-Jan-25
HRTEX		0.0%	0%	Record Date	22-Jan-25

Important DSE News
SEAPEARL

The Company has been placed in 'Z' category from existing 'A' category with effect from today i.e., January 15, 2025 according to provision 1(b) of BSEC Directive No. BSEC/CMRRCD/2009-193/77 dated May 20, 2024 regarding non holding of Annual General Meeting (AGM) within the stipulated time frame.

UNIONBANK

The Company has been placed in 'Z' category from existing 'B' category with effect from today i.e., January 15, 2025 according to provision 1(b) of BSEC Directive No. BSEC/CMRRCD/2009-193/77 dated May 20, 2024 regarding non holding of Annual General Meeting (AGM) within the stipulated time frame.

SONALILIFE

The Company has been placed in 'Z' category from existing 'A' category with effect from today i.e., January 15, 2025 according to provision 1(b) of BSEC Directive No. BSEC/CMRRCD/2009-193/77 dated May 20, 2024 regarding non holding of Annual General Meeting (AGM) within the stipulated time frame.

ACI

Ms. Shusmita Anis, a Director of the Company, has expressed her intention to buy 1,515,000 shares of the Company at prevailing market price (in the Block Market) through Dhaka Stock Exchange PLC. within next 30 working days.

RAHIMTEXT

(Q2 Un-audited): EPS was Tk. 0.28 for October-December 2024 as against Tk. 0.13 for October-December 2023; EPS was Tk. 0.49 for July-December 2024 as against Tk. 0.25 for July-December 2023. NOCFPS was Tk. 11.81 for July-December 2024 as against Tk. (9.32) for July-December 2023. NAV per share was Tk. 25.32 as on December 31, 2024 and Tk. 24.82 as on June 30, 2024. Reasons for deviation in EPS, NAV and NOCFPS.

SSSTEEL

In response to a DSE query letter to the company regarding a news published in a daily titled "Bank Asia to auction off SS Steel assets to recoup Tk 168cr debt" on January 12, 2025, the company has further informed, among others, the following: "...We acknowledge receipt of your letter No. DSE/Listing/ 507/2025/413 dated January 14, 2025 regarding the recent news published about Bank Asia's announcement to auction the assets of S.S. Steel Limited. We confirm that the published news relates to an ongoing financial matter between the company and Bank Asia. Our legal department is actively addressing this issue to safeguard the company's assets and interests. S. S. Steel Limited acknowledges the challenges it has faced in recent times, including economic turbulence, political uncertainty, and ongoing energy crises. Despite these adversities, we have demonstrated resilience and remained committed to our stakeholders. In FY24, we achieved consolidated revenue of BDT 2,407 crore, reflecting a 62% growth compared to the previous financial year. It is important to emphasize that S. S. Steel Limited is committed to protecting the interests of our shareholders, customers, and other stakeholders. The estimated exposure to Bank Asia, as reported, is BDT 167.56 crore. However, we are confident that through ongoing negotiations and legal proceedings, the resolution of this matter will not materially affect the company's operational capacity or its ability to meet financial commitments..."

BSC

The company has informed that the 323rd (Special) meeting of the BSC Board of Directors was held on January 14, 2025. In the said meeting, a decision was made to sell the vessels MT Banglar Jyoti and MT Banglar Sourav of the BSC fleet, which were damaged in fire incidents on September 30, 2024, and October 5, 2024, respectively.

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