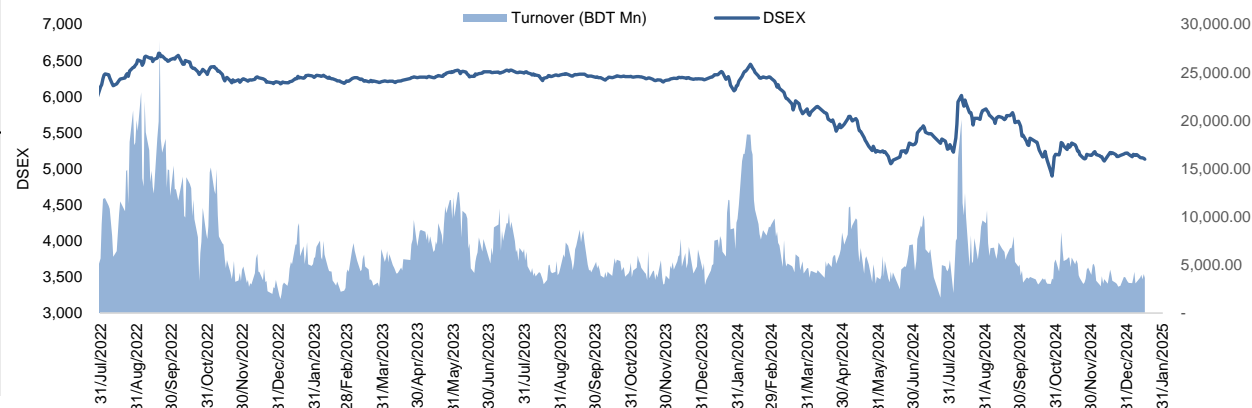


Daily Market Update

The market closed in red today. The benchmark index DSEX (-0.17%) lost 8.6 points and closed at 5,133.92. The blue-chip index DS30 (-0.21%), the Shariah-based index DSES (-0.58%), and the large-cap index CDSET (-0.14%) closed at 1,894.27, 1,150.64, and 1,047.99 points, respectively. Most of the large-cap sectors posted negative performance today. Food & Allied experienced the highest loss of 0.71% followed by Engineering (-0.51%), Bank (-0.40%), Pharmaceutical (-0.36%), Fuel & Power (-0.12%), Telecommunication (+0.30%), and NBF1 (+0.83%), respectively. Block trades contributed 7.5% of the overall market turnover. Central Pharmaceuticals Limited (-0.9%) was the most traded share with a turnover of BDT 147 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	5,133.92	5,142.52	-8.60	-0.17%	-1.6%
DS30	1,894.27	1,898.31	-4.03	-0.21%	-2.3%
DSES	1,150.64	1,157.32	-6.68	-0.58%	-1.6%
CDSET	1,047.99	1,049.48	-1.49	-0.14%	-1.7%

	Advanced	Declined	Unchanged	Total
All Category	141	196	62	399
A Category (Equity)	88	96	36	220
B Category (Equity)	24	53	11	88
N Category (Equity)	3	1	1	5
Z Category (Equity)	26	46	14	86
Mutual Funds	7	12	18	37
Corporate Bonds	2	1	0	3
Treasury Bonds	0	3	0	3

* Based on Traded Scripts

	Today	Last Day	Daily %Δ	
Mcap	Mn BDT	6,569,403	6,569,000	+0.0%
	Mn USD	53,848	53,844	
Turnover	Mn BDT	3,637	4,068	-10.6%
	Mn USD	30	33	
Volume	Mn Shares	148	169	-12.3%
No. of Trade		129,464	143,349	-9.7%

* Average Interbank Exchange Rate is BDT 122.00 as of Jan 16, 2025

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Figure: Sectorial Turnover (BDT Mn)

Day before Yesterday's Turnover Yesterday's Turnover Today's Turnover

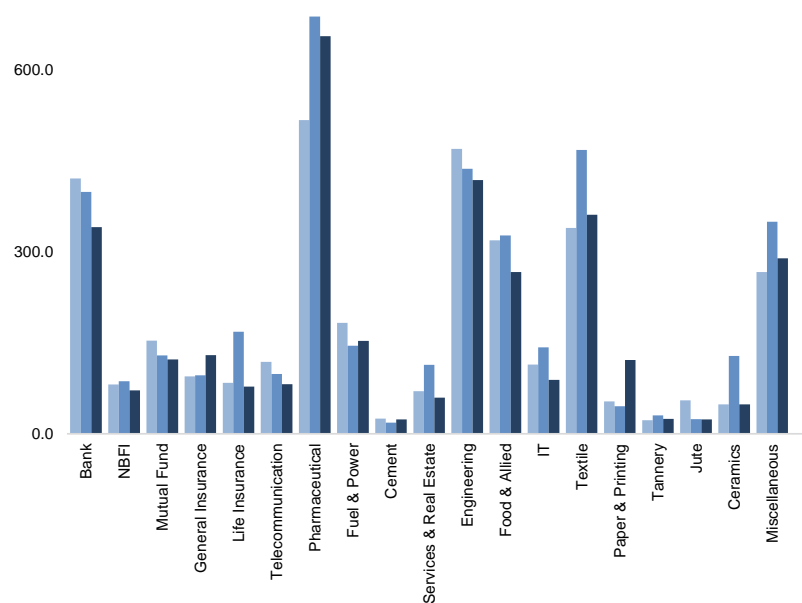
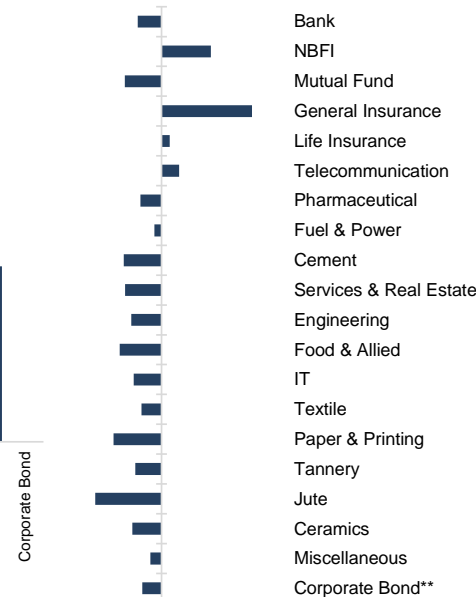


Figure: Sectorial Mcap Change

-2% -1% 0% 1% 2%



Market PE 14.6x

Market PB 1.2x

* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, and NBL

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,413	1,418	-5.66	-0.40%	36	668,453	10.2%	340.3	10.1%	8.6x	0.7x	GP	447,084	12.6%	23.2	12.6x	7.7x
NBFI	1,115	1,106	+9.15	+0.83%	23	106,223	1.6%	71.4	2.1%	NM	NM	SQURPHARMA	190,853	5.4%	34.0	9.1x	1.4x
Mutual Fund	586	590	-3.64	-0.62%	37	26,944	0.4%	122.3	3.6%	NM	0.5x	BATBC	189,918	5.3%	24.7	10.8x	3.1x
General Insurance	2,662	2,622	+39.94	+1.52%	43	75,987	1.2%	129.3	3.8%	13.7x	1.2x	WALTONHIL	151,222	4.3%	2.6	11.6x	1.3x
Life Insurance	1,724	1,721	+2.39	+0.14%	15	45,840	0.7%	77.9	2.3%	NM	NM	ROBI	148,757	4.2%	53.8	27.0x	2.3x
Telecommunication	5,276	5,260	+15.59	+0.30%	3	618,623	9.5%	81.8	2.4%	14.6x	4.4x	BEXIMCO	103,847	2.9%	0.0	NM	1.3x
Pharmaceutical	2,885	2,895	-10.31	-0.36%	34	546,954	8.4%	655.1	19.5%	13.9x	1.5x	BRACBANK	86,362	2.4%	49.3	7.8x	1.2x
Fuel & Power	1,087	1,088	-1.29	-0.12%	23	287,925	4.4%	153.0	4.5%	14.0x	0.6x	BERGERPBL	83,531	2.3%	0.8	25.1x	5.3x
Cement	1,843	1,855	-11.77	-0.63%	7	87,832	1.3%	23.5	0.7%	14.8x	1.9x	ISLAMIBANK	74,865	2.1%	16.5	16.0x	1.0x
Services & Real Estate	962	968	-5.93	-0.61%	9	52,931	0.8%	59.4	1.8%	17.6x	0.4x	MARICO	72,954	2.1%	2.5	13.8x	9.6x
Engineering	2,537	2,550	-12.93	-0.51%	42	286,237	4.4%	418.0	12.4%	12.5x	0.9x	RENATA	67,682	1.9%	11.9	21.2x	2.0x
Food & Allied	16,580	16,698	-117.78	-0.71%	21	303,370	4.7%	266.6	7.9%	16.2x	4.3x	LHB	58,301	1.6%	14.0	14.4x	2.9x
IT	1,976	1,985	-9.33	-0.47%	11	26,060	0.4%	88.7	2.6%	19.2x	1.7x	ICB	49,434	1.4%	17.7	25.4x	1.1x
Textile	1,083	1,086	-3.68	-0.34%	58	112,735	1.7%	361.0	10.7%	NM	0.7x	UNILEVERCL	49,163	1.4%	0.1	66.9x	20.9x
Paper & Printing	3,975	4,007	-32.41	-0.81%	6	17,957	0.3%	121.7	3.6%	NM	0.8x	DUTCHBANGL	44,820	1.3%	0.8	7.2x	0.9x
Tannery	1,987	1,996	-8.78	-0.44%	6	22,138	0.3%	24.8	0.7%	67.7x	1.5x	POWERGRID	36,187	1.0%	7.0	NM	0.2x
Jute	13,649	13,803	-154.03	-1.12%	3	3,004	0.0%	23.7	0.7%	NM	NM	BXPHARMA	33,503	0.9%	14.2	5.6x	0.7x
Ceramics	360	362	-1.77	-0.49%	5	16,161	0.2%	48.5	1.4%	NM	1.0x	PUBALIBANK	33,432	0.9%	40.8	3.5x	0.6x
Miscellaneous	4,300	4,308	-8.06	-0.19%	15	233,524	3.6%	289.2	8.6%	42.9x	1.8x	EBL	32,867	0.9%	2.9	5.0x	0.8x
Corporate Bond**	15,303	15,353	-49.44	-0.32%	16	33,517	0.5%	0.5	0.0%	NM	NM	OLYMPIC	30,311	0.9%	10.5	16.5x	2.7x
Treasury Bond**	604	596	+7.76	+1.30%	234	2,951,363	45.2%	5.8	0.2%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
NEWLINE	7.7	+10.0%	45.1	NM	0.3x	SQURPHARMA	117,112	8.6%	9.1x	1.4x	CENTRALPHL	11.0	-0.9%	146.9	NM	1.6x
TILIL	37.0	+9.5%	9.1	15.7x	NM	BEXIMCO	69,460	5.1%	NM	1.3x	ORIONINFU	381.4	+0.1%	112.6	NM	23.9x
RAHIMAFOD	86.9	+9.3%	21.4	86.0x	8.2x	BATBC	45,948	3.4%	10.8x	3.1x	OIMEX	30.5	+4.5%	107.3	30.7x	8.8x
APOLOSPAT	3.7	+8.8%	3.7	NM	0.2x	RENATA	35,002	2.6%	21.2x	2.0x	FINEFOODS	207.0	-5.6%	106.8	89.6x	16.9x
NORTHRNINS	29.8	+7.6%	0.3	16.2x	1.2x	ISLAMIBANK	33,649	2.5%	16.0x	1.0x	KBPPWBIL	175.5	-1.2%	105.1	NM	14.7x
CVOPRL	120.3	+7.51%	37.1	55.7x	10.7x	BXPHARMA	32,479	2.4%	5.6x	0.7x	ASIATICLAB	41.9	+4.5%	94.9	17.8x	0.8x
ALLTEX	11.9	+7.2%	8.9	59.5x	1x	BRACBANK	32,157	2.4%	7.8x	1.2x	KPPL	17.1	-9.5%	81.4	NM	NM
LIBRAINFU	907.6	+7.0%	37.6	NM	1.1x	GP	30,004	2.2%	12.6x	7.7x	AFTABAUTO	39.1	+0.8%	76.4	NM	0.8x
BDWELDING	11.0	+6.8%	2.3	NM	1.0x	LHB	24,690	1.8%	14.4x	2.9x	MIDLANDBNK	27.6	-9.8%	65.7	16.0x	1.9x
PEOPLESINS	29.7	+5.3%	2.2	12.8x	0.9x	EBL	24,199	1.8%	5.0x	0.8x	GQBALLPEN	144.4	+0.4%	58.9	NM	1.3x

Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	NBL	16,930	1.2%	NM	2.6x	Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
MIDLANDBNK	27.6	-9.8%	65.7	16.0x	1.9x	CITYBANK	16,830	1.2%	4.2x	0.7x	ACI	155.8	155.8	2.0	610	95.04
KPPL	17.1	-9.5%	81.4	NM	NM	BSRMLTD	14,210	1.0%	5.1x	0.5x	MIDLANDBNK	33.4	29.5	10.0	1,706	50.97
FAREASTFIN	3.1	-8.8%	0.5	NM	NM	ALARABANK	13,534	1.0%	12.2x	0.9x	AIL	90.0	85.0	4.0	414	35.94
WMSHIPYARD	9.5	-5.9%	14.2	NM	0.6x	PRIMEBANK	12,985	1.0%	4.3x	0.7x	RELIANCE1	23.2	22.5	19.0	904	20.69
FINEFOODS	207.0	-5.6%	106.8	89.6x	16.9x	OLYMPIC	12,616	0.9%	16.5x	2.7x	EIL	60.0	59.2	8.0	309	18.34
OAL	8.6	-5.5%	17.9	NM	0.9x	UTTARABANK	11,350	0.8%	7.7x	0.8x	ICBSONALI1	7.8	7.8	4.0	2,011	15.69
FUWANGFOOD	13.4	-5.0%	22.4	NM	6.8x	ORIONPHARM	11,317	0.8%	41.3x	0.4x	TOSRIFA	20.0	20.0	1.0	374	7.48
EMERALDOIL	23.4	-4.9%	9.2	20.0x	NM	ROBI	10,738	0.8%	27.0x	2.3x	TECHNODRUG	39.1	37.6	4.0	179	6.86
GHCL	20.6	-4.6%	2.9	NM	0.3x						SEMLLECMF	6.6	6.6	2.0	680	4.49
BIFC	8.4	-4.5%	0.3	NM	NM						ORIONINFU	399.8	395.0	2.0	7	2.90

* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.
 ** The base of the Bond index starts at 100, starting from Jan 13, 2022
 Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Block Trade	Maximum Price (BDT)	Minimum Price	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
ACI	155.8	155.8	95.0	610	2
MIDLANDBNK	33.4	29.5	51.0	1,706	10
AIL	90.0	85.0	35.9	414	4
RELIANCE1	23.2	22.5	20.7	904	19
EIL	60.0	59.2	18.3	309	8
ICBSONALI1	7.8	7.8	15.7	2,011	4
TOSRIFA	20.0	20.0	7.5	374	1
TECHNODRUG	39.1	37.6	6.9	179	4
SEMILLECMF	6.6	6.6	4.5	680	2
ORIONINFU	399.8	395.0	2.9	7	2
EASTLAND	20.4	20.4	2.0	100	1
BRACBANK	48.9	48.9	1.9	40	1
LOVELLO	90.7	89.9	1.5	17	2
RUPALILIFE	96.7	96.7	1.4	15	1
AL-HAJTEX	102.0	102.0	1.0	10	1
SUNLIFEINS	64.9	64.9	0.9	15	1
ONEBANKPLC	9.0	9.0	0.9	100	1
LHB	54.3	54.3	0.8	15	1
ARGONDENIM	17.4	17.4	0.7	40	1
DOMINAGE	13.5	13.5	0.7	50	1
SPCERAMICS	13.1	13.1	0.7	50	1
POWERGRID	43.6	43.6	0.6	14	1
Total			274.2		74

Important DSE News
NAVANAPHAR

The company has informed that the Board of Directors of the company in its meeting held on January 15, 2025 has decided to establish a herbal division at the factory premises subject to the approval of concerned regulators, whereas total footprint area will be 10,000 sq.ft. approximately. Total project cost will be around BDT 208.50 Million, to be financed through company's internal and external sources. Once operational, which will generate additional around BDT 400 Million revenue in its first year. The project is anticipated to be completed within five years.

FINEFOODS

(Q2 Un-audited): EPS was Tk. 1.19 for October-December, 2024 as against Tk. 0.36 for October-December, 2023; EPS was Tk. 1.81 for July-December, 2024 as against Tk. 0.38 for July-December, 2023. NOCFPS was Tk. 0.66 for July-December, 2024 as against Tk. 0.01 for July-December, 2023. NAV per share was Tk. 12.27 as on December 31, 2024 and Tk. 10.81 as on December 31, 2023.

CNATEX

The Company has been placed in 'Z' category from existing 'B' category with effect from today i.e., January 16, 2025 according to provision 1(b) of BSEC Directive No. BSEC/CMRRCD/2009-193/77 dated May 20, 2024 regarding non holding of Annual General Meeting (AGM) within the stipulated time frame

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
NBL		0.0%	0%	Record Date	16-Jan-25
HRTEX		0.0%	0%	Record Date	22-Jan-25

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