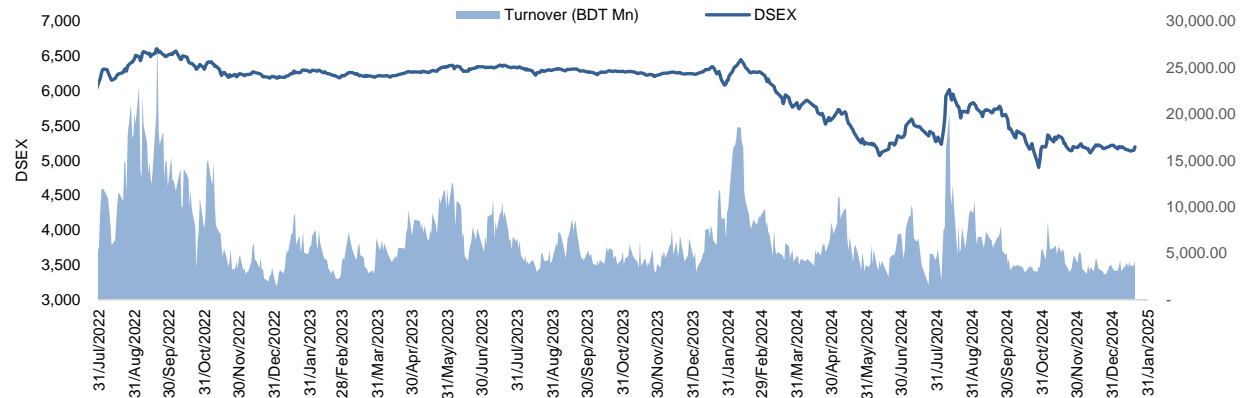


## Daily Market Update

The market closed in green today. The benchmark index DSEX (+0.99%) gained 50.75 points and closed at 5,195.83. The blue-chip index DS30 (+1.06%), the Shariah-based index DSES (+1.35%), and the large-cap index CDSET (+0.71%) closed at 1,923.10, 1,171.16, and 1,056.80 points, respectively. Most of the large-cap sectors posted positive performance today. Engineering booked the highest gain of 2.25% followed by Pharmaceutical (+1.18%), NBFI (+1.16%), Bank (+0.90%), Food & Allied (+0.25%), Telecommunication (+0.24%), and Fuel & Power (-0.46%), respectively. Block trades contributed 8.1% of the overall market turnover. Taufika Foods and LOVELLO Ice-cream PLC (+3.1%) was the most traded share with a turnover of BDT 144 million.



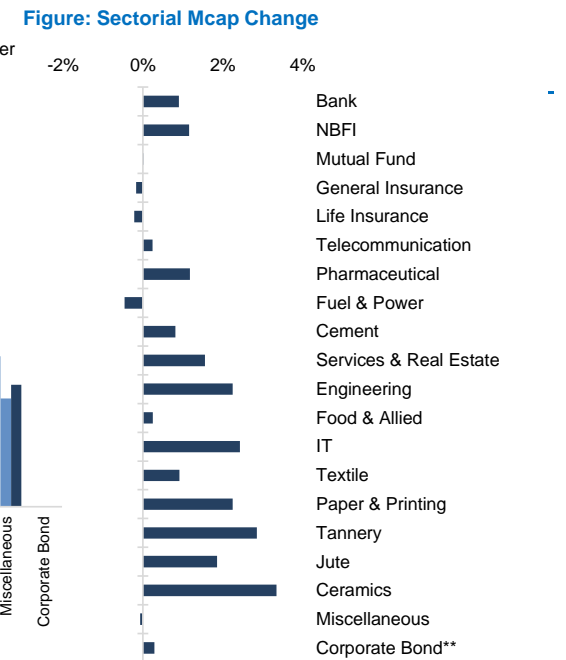
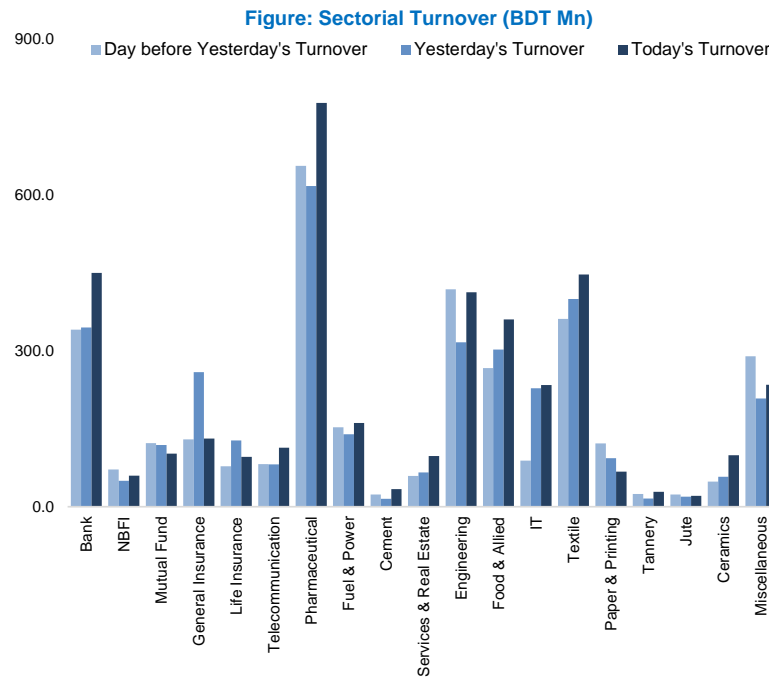
Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	5,195.83	5,145.08	+50.75	+0.99%	-0.4%
DS30	1,923.10	1,902.89	+20.21	+1.06%	-0.9%
DSES	1,171.16	1,155.53	+15.62	+1.35%	+0.2%
CDSET	1,056.80	1,049.34	+7.46	+0.71%	-0.9%

	Advanced	Declined	Unchanged	Total
<b>All Category</b>	248	81	71	400
<b>A Category (Equity)</b>	126	54	40	220
<b>B Category (Equity)</b>	65	11	13	89
<b>N Category (Equity)</b>	3	1	0	4
<b>Z Category (Equity)</b>	54	15	18	87
<b>Mutual Funds</b>	12	6	19	37
<b>Corporate Bonds</b>	1	0	1	2
<b>Treasury Bonds</b>	1	2	0	3

	Today	Last Day	Daily %Δ	
<b>Mcap</b>	Mn BDT	6,611,578	6,583,857	+0.4%
	Mn USD	54,193	53,966	
<b>Turnover</b>	Mn BDT	4,269	3,680	+16.0%
	Mn USD	35	30	
<b>Volume</b>	Mn Shares	140	133	+5.5%
<b>No. of Trade</b>		139,512	132,993	+4.9%

\* Average Interbank Exchange Rate is BDT 122.00 as of Jan 20, 2025

<b>Fahim Hassan</b> Research Analyst (891) 1709636546 fahim.hassan@bracepl.com	<b>Md Istiaz Uddin</b> Research Associate (891) 1708805202 mistiaz.uddin@bracepl.com
-----------------------------------------------------------------------------------------	-----------------------------------------------------------------------------------------------



**Market PE** 15.0x  
**Market PB** 1.2x

\* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, and NBL

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,420	1,407	+12.73	+0.90%	36	671,880	10.2%	449.7	11.5%	8.7x	0.7x	GP	449,785	12.5%	49.0	12.7x	7.8x
NBFI	1,117	1,104	+12.77	+1.16%	23	106,408	1.6%	59.5	1.5%	NM	NM	SQURPHARMA	192,714	5.4%	60.1	9.2x	1.5x
Mutual Fund	582	582	+0.10	+0.02%	37	26,772	0.4%	102.0	2.6%	NM	0.5x	BATBC	189,108	5.3%	33.0	10.8x	3.1x
General Insurance	2,741	2,746	-4.71	-0.17%	43	78,248	1.2%	130.8	3.3%	14.2x	1.2x	WALTONHIL	154,887	4.3%	9.1	11.9x	1.3x
Life Insurance	1,738	1,742	-3.74	-0.21%	15	46,219	0.7%	96.0	2.4%	NM	NM	ROBI	149,805	4.2%	58.2	27.2x	2.3x
Telecommunication	5,313	5,300	+12.97	+0.24%	3	622,951	9.4%	113.3	2.9%	14.7x	4.4x	BEXIMCO	103,850	2.9%	0.0	NM	1.3x
Pharmaceutical	2,932	2,897	+34.23	+1.18%	34	555,790	8.4%	775.9	19.8%	14.1x	1.5x	BRACBANK	86,716	2.4%	72.0	7.8x	1.2x
Fuel & Power	1,076	1,081	-4.98	-0.46%	23	285,083	4.3%	160.9	4.1%	18.4x	0.6x	BERGERPBL	84,552	2.4%	2.7	25.4x	5.3x
Cement	1,853	1,838	+14.98	+0.82%	7	88,307	1.3%	33.9	0.9%	14.8x	1.9x	ISLAMIBANK	75,026	2.1%	13.1	16.1x	1.0x
Services & Real Estate	978	963	+15.00	+1.56%	9	53,810	0.8%	97.4	2.5%	17.9x	0.4x	MARICO	73,162	2.0%	4.1	13.8x	9.6x
Engineering	2,600	2,543	+57.16	+2.25%	42	293,274	4.4%	412.2	10.5%	12.8x	0.9x	RENATA	67,545	1.9%	6.3	21.2x	2.0x
Food & Allied	16,615	16,573	+41.78	+0.25%	21	304,010	4.6%	359.8	9.2%	16.3x	4.3x	LHB	58,069	1.6%	11.9	14.4x	2.9x
IT	2,072	2,023	+49.18	+2.43%	11	27,333	0.4%	233.7	6.0%	20.1x	1.7x	UNILEVERCL	49,169	1.4%	0.2	66.9x	20.9x
Textile	1,099	1,089	+9.97	+0.92%	58	114,478	1.7%	446.3	11.4%	NM	0.8x	ICB	49,000	1.4%	16.2	25.2x	1.1x
Paper & Printing	4,079	3,990	+89.69	+2.25%	6	18,430	0.3%	67.5	1.7%	NM	0.8x	DUTCHBANGL	44,556	1.2%	4.0	7.1x	0.9x
Tannery	2,047	1,990	+56.88	+2.86%	6	22,807	0.3%	28.8	0.7%	69.8x	1.6x	BXPBARMA	34,395	1.0%	20.2	5.7x	0.7x
Jute	13,781	13,529	+251.30	+1.86%	3	3,033	0.0%	21.0	0.5%	NM	NM	PUBALIBANK	33,779	0.9%	5.2	3.5x	0.6x
Ceramics	370	358	+12.00	+3.35%	5	16,617	0.3%	99.2	2.5%	NM	1.0x	EBL	33,003	0.9%	4.1	5.1x	0.8x
Miscellaneous	4,331	4,334	-3.03	-0.07%	15	235,191	3.6%	234.5	6.0%	43.2x	1.8x	BEACONPHAR	31,000	0.9%	42.0	60.5x	4.8x
Corporate Bond**	15,606	15,562	+44.52	+0.29%	16	34,180	0.5%	0.6	0.0%	NM	NM	OLYMPIC	30,771	0.9%	4.4	16.7x	2.7x
Treasury Bond**	637	621	+16.47	+2.65%	233	3,006,269	45.5%	2.4	0.1%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
MIDLANDBNK	27.5	+10.0%	142.8	15.9x	1.9x
DULAMIACOT	81.6	+10.0%	2.8	NM	NM
RUNNERAUTO	29.8	+10.0%	20.6	29.5x	0.5x
JHRML	53.2	+9.9%	19.0	22.6x	1.5x
MONNOCERA	81.0	+9.9%	63.6	NM	1.0x
SAPORTL	22.2	+9.90%	18.0	10.1x	0.6x
KPPL	20.6	+9.6%	8.7	NM	NM
FINEFOODS	213.2	+9.4%	78.7	92.3x	17.4x
DACCADYE	17.6	+8.6%	40.0	NM	0.6x
SONARGAON	32.5	+8.0%	37.3	87.8x	1.7x

Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
RELIANCE1	21.7	-8.8%	45.8	NM	2.0x
TUNGHAI	2.8	-6.7%	0.2	NM	NM
VAMLBDMF1	5.4	-5.3%	0.0	NM	0.5x
FAREASTFIN	3.0	-3.2%	1.4	NM	NM
ARAMITCEM	12.2	-3.2%	0.2	NM	NM
PREMIERLEA	3.1	-3.1%	0.1	NM	NM
ILFSL	3.4	-2.9%	0.3	NM	NM
DHAKAINS	37.4	-2.9%	2.5	13.0x	1.1x
POWERGRID	32.4	-2.7%	20.9	NM	0.2x
SONARBAINS	25.2	-2.7%	0.8	NM	1.1x

Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB
SQURPHARMA	117,112	8.6%	9.2x	1.5x
BEXIMCO	69,460	5.1%	NM	1.3x
BATBC	45,948	3.4%	10.8x	3.1x
RENATA	35,002	2.6%	21.2x	2.0x
ISLAMIBANK	33,649	2.5%	16.1x	1.0x
BXPBARMA	32,479	2.4%	5.7x	0.7x
BRACBANK	32,157	2.4%	7.8x	1.2x
GP	30,004	2.2%	12.7x	7.8x
LHB	24,690	1.8%	14.4x	2.9x
EBL	24,199	1.8%	5.1x	0.8x
PUBALIBANK	20,448	1.5%	3.5x	0.6x
NBL	16,930	1.2%	NM	2.6x
CITYBANK	16,830	1.2%	4.3x	0.8x
BSRMLTD	14,210	1.0%	5.4x	0.6x
ALARABANK	13,534	1.0%	12.3x	0.9x
PRIMEBANK	12,985	1.0%	4.4x	0.7x
OLYMPIC	12,616	0.9%	16.7x	2.7x
UTTARABANK	11,350	0.8%	7.9x	0.8x
ORIONPHARM	11,317	0.8%	42.3x	0.4x
ROBI	10,738	0.8%	27.2x	2.3x

\* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.  
 \*\* The base of the Bond index starts at 100, starting from Jan 13, 2022  
 Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
LOVELLO	86.4	+3.1%	144.3	47.0x	6.7x
MIDLANDBNK	27.5	+10.0%	142.8	15.9x	1.9x
ASIATICLAB	41.8	+0.2%	127.8	17.7x	0.8x
ORIONINFU	380.0	+1.6%	127.8	NM	23.8x
KBPPWBIL	182.3	+1.3%	108.4	NM	15.3x
AFTABAUTO	41.3	+1.5%	104.0	NM	0.9x
ADNTEL	106.2	+3.5%	88.1	19.6x	3.3x
KOHINOOR	573.9	+7.5%	86.5	36.2x	11.1x
FINEFOODS	213.2	+9.4%	78.7	92.3x	17.4x
MONNOFABR	17.6	+5.4%	72.1	NM	0.7x

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
KOHINOOR	573.9	535.0	7.0	211	115.16
ACI	155.8	155.0	3.0	545	84.71
LOVELLO	85.5	75.6	13.0	430	34.91
ADNTEL	101.0	100.0	4.0	310	31.10
AL-HAJTEX	116.1	115.9	2.0	102	11.84
BEACHHATCH	91.8	88.0	6.0	132	11.72
EIL	59.2	59.0	3.0	111	6.55
UPGDCL	130.1	130.1	3.0	50	6.51
MIDLANDBNK	26.0	26.0	1.0	180	4.68
LHB	53.4	53.4	3.0	80	4.27

Block Trade	Maximum Price (BDT)	Minimum Price	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
KOHINOOR	573.9	535.0	115.2	211	7
ACI	155.8	155.0	84.7	545	3
LOVELLO	85.5	75.6	34.9	430	13
ADNTEL	101.0	100.0	31.1	310	4
AL-HAJTEX	116.1	115.9	11.8	102	2
BEACHHATCH	91.8	88.0	11.7	132	6
EIL	59.2	59.0	6.6	111	3
UPGDCL	130.1	130.1	6.5	50	3
MIDLANDBNK	26.0	26.0	4.7	180	1
LHB	53.4	53.4	4.3	80	3
DULAMIACOT	75.1	75.1	3.8	51	2
AFTABAUTO	36.8	36.8	3.7	100	1
SUNLIFEINS	64.9	64.9	3.2	50	3
SONARGAON	30.7	30.7	3.1	100	3
SAPORTL	21.4	20.2	2.9	140	2
RUPALILIFE	105.0	105.0	2.4	23	1
FINEFOODS	208.0	201.0	2.2	11	3
CENTRALINS	42.5	42.5	2.2	51	4
PRAGATILIF	117.4	117.4	1.1	9	1
BATASHOE	930.1	930.1	1.0	1	1
TECHNODRUG	37.7	36.5	1.0	28	2
BSC	96.3	96.3	0.9	10	1
<b>Total</b>			<b>343.9</b>		<b>78</b>

**Important DSE News**
**BDLAMPS**

**(Q2 Un-audited):** EPS was Tk. 0.03 for October-December, 2024 as against Tk. (4.63) for October-December, 2023; EPS was Tk. (5.84) for July-December, 2024 as against Tk. (11.23) for July-December, 2023. NOCFPS was Tk. (20.38) for July-December, 2024 as against Tk. (11.26) for July-December, 2023. NAV per share was Tk. 47.24 as on December 31, 2024 and Tk. 70.46 as on December 31, 2023. Reasons for deviation in EPS, NAVPS and NOCFPS.

**CVOPRL**

The Company will be placed in 'A' category from existing 'B' category with effect from January 21, 2025 as the Company has reported disbursement of 10% Cash Dividend for the year ended June 30, 2024.

**AOL**

The Company will be placed in 'Z' category from existing 'A' category with effect from January 21, 2025 according to provision 1(b) of BSEC Directive No. BSEC/CMRRCD/2009-193/77 dated May 20, 2024 regarding non holding of Annual General Meeting (AGM) within the stipulated time frame.

**Upcoming Corporate Events**

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
HRTEX		0.0%	0.0%	Record Date	22-Jan-25
POWERGRID		0.0%	0.0%	Record Date	6-Feb-25

**Disclaimer:** This report has been prepared by BRAC EPL Stock Brokerage Ltd and is provided for information purposes. It is not, under any circumstances, to be used or considered as an offer to sell, or a solicitation of any offer to buy. Reasonable care has been taken to ensure that the information is not untrue and misleading. BRAC EPL Stock Brokerage Ltd makes no representation or warranty as to the accuracy or completeness of such information. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.