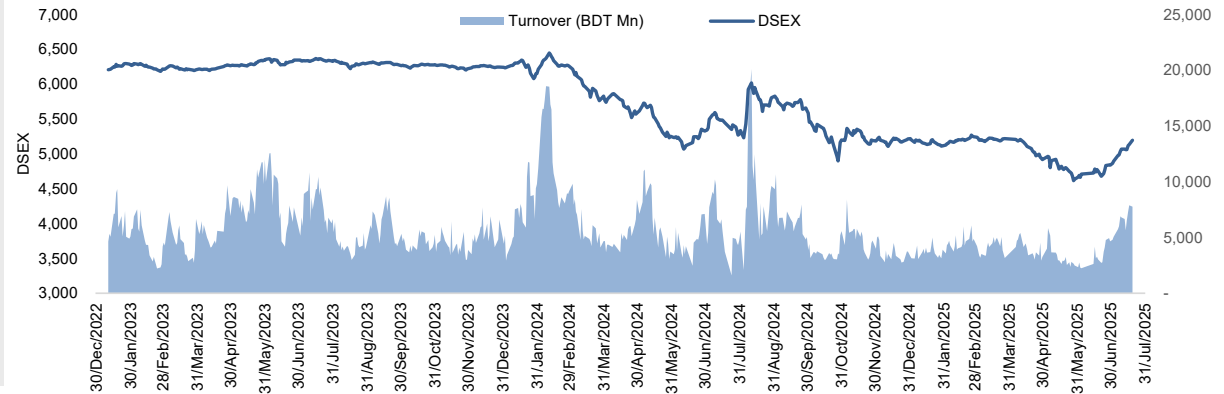


Daily Market Update

The market closed in green today. The benchmark index DSEX (+1.20%) gained 61.55 points and closed at 5,194.03. The blue-chip index DS30 (+2.17%), the Shariah-based index DSES (+1.55%), and the large-cap index CDSET (+1.47%) closed at 1,978.73, 1,137.16, and 1,055.47 points, respectively. All the large-cap sectors posted positive performance today. NBFi booked the highest gain of 3.37% followed by Fuel & Power (+2.98%), Pharmaceutical (+1.73%), Engineering (+1.65%), Food & Allied (+1.25%), Telecommunication (+1.12%), and Bank (+0.31%), respectively. Block trades contributed 1.4% of the overall market turnover. Bangladesh Shipping Corporation (+7.0%) was the most traded share with a turnover of BDT 309 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	5,194.03	5,132.48	+61.55	+1.20%	-0.4%
DS30	1,978.73	1,936.66	+42.07	+2.17%	+2.0%
DSES	1,137.16	1,119.80	+17.36	+1.55%	-2.7%
CDSET	1,055.47	1,040.13	+15.34	+1.47%	-1.0%

	Advanced	Declined	Unchanged	Total
All Category	180	146	72	398
A Category (Equity)	98	84	37	219
B Category (Equity)	30	38	14	82
N Category (Equity)	0	0	0	0
Z Category (Equity)	52	24	21	97
Mutual Funds	4	15	17	36
Corporate Bonds	1	0	1	2
Treasury Bonds	0	4	1	5

* Based on Traded Scrips

		Today	Last Day	Daily %Δ
Mcap	Mn BDT	6,919,108	6,874,983	+0.6%
	Mn USD	56,947	56,584	
Turnover	Mn BDT	7,759	7,897	-1.7%
	Mn USD	64	65	
Volume	Mn Shares	278	295	-6.1%
No. of Trade		224,144	225,649	-0.7%

* Average Interbank Exchange Rate is BDT 121.50 as of Jul 20, 2025

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Figure: Sectorial Turnover (BDT Mn)

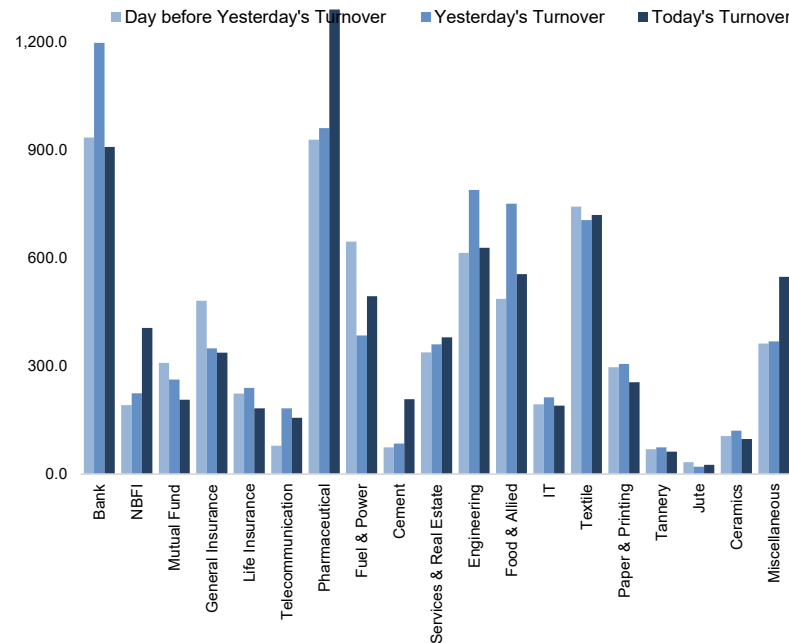
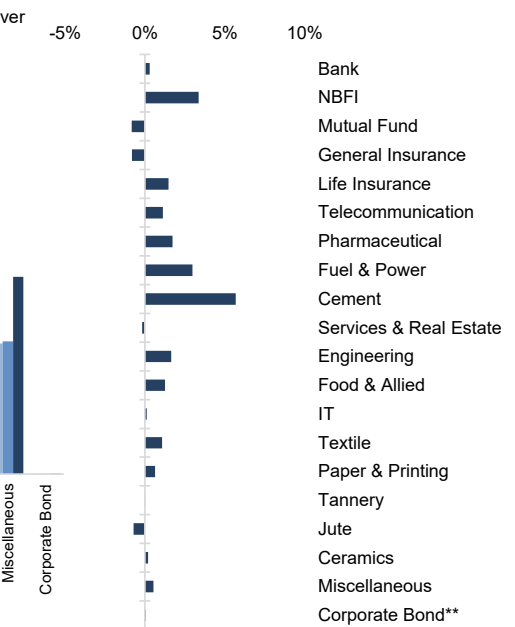


Figure: Sectorial Mcap Change



Market PE 14.8x

Market PB 1.2x

* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, NBFi, ABBANK, IFIC, FIRSTSBANK and NBL

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,469	1,465	+4.47	+0.31%	36	695,061	10.1%	907.9	11.9%	34.0x	0.7x	GP	409,141	11.6%	58.6	13.9x	7.2x
NBFI	1,086	1,051	+35.47	+3.37%	23	103,528	1.5%	405.5	5.3%	NM	NM	SQURPHARMA	191,562	5.4%	83.2	8.1x	1.4x
Mutual Fund	648	653	-5.40	-0.83%	37	29,765	0.4%	206.2	2.7%	NM	0.6x	BATBC	156,654	4.4%	87.3	9.5x	3.0x
General Insurance	2,630	2,652	-21.54	-0.81%	43	75,066	1.1%	336.7	4.4%	12.6x	1.1x	ROBI	135,139	3.8%	66.6	18.7x	1.9x
Life Insurance	1,772	1,746	+25.85	+1.48%	15	47,129	0.7%	182.8	2.4%	NM	NM	WALTONHIL	133,288	3.8%	23.4	10.3x	1.2x
Telecommunication	4,856	4,802	+53.94	+1.12%	3	569,380	8.3%	156.3	2.0%	15.0x	4.0x	BRACBANK	127,021	3.6%	205.0	9.4x	1.5x
Pharmaceutical	2,973	2,922	+50.46	+1.73%	34	563,550	8.2%	1,290.1	16.9%	13.0x	1.5x	BEXIMCO	103,850	2.9%	0.0	NM	1.3x
Fuel & Power	1,147	1,114	+33.21	+2.98%	23	303,961	4.4%	493.9	6.5%	19.2x	0.6x	MARICO	83,176	2.4%	16.4	14.1x	11.0x
Cement	2,022	1,913	+108.95	+5.70%	7	96,337	1.4%	208.2	2.7%	23.1x	2.1x	UPGDCL	77,447	2.2%	19.0	6.6x	1.8x
Services & Real Estate	994	996	-1.76	-0.18%	9	54,676	0.8%	379.5	5.0%	25.2x	0.4x	BERGERPBL	75,113	2.1%	11.5	21.1x	4.6x
Engineering	2,453	2,413	+39.78	+1.65%	42	276,736	4.0%	628.2	8.2%	12.7x	0.8x	LHB	63,295	1.8%	144.5	17.6x	3.2x
Food & Allied	14,824	14,640	+183.51	+1.25%	21	271,236	3.9%	555.5	7.3%	15.7x	4.3x	RENATA	59,287	1.7%	202.4	21.1x	1.7x
IT	1,856	1,854	+2.06	+0.11%	11	24,479	0.4%	189.7	2.5%	20.6x	1.5x	UNILEVERCL	47,087	1.3%	1.3	81.0x	18.2x
Textile	1,088	1,077	+11.66	+1.08%	58	113,357	1.6%	719.3	9.4%	NM	0.8x	BXPHARMA	44,834	1.3%	108.5	7.0x	0.9x
Paper & Printing	4,553	4,524	+29.00	+0.64%	6	20,568	0.3%	254.6	3.3%	NM	1.0x	ICB	43,797	1.2%	20.5	NM	1.0x
Tannery	2,002	2,002	+0.34	+0.02%	6	22,305	0.3%	62.0	0.8%	68.6x	1.6x	DUTCHBANGL	42,148	1.2%	4.1	9.7x	0.8x
Jute	11,878	11,963	-85.48	-0.71%	3	2,615	0.0%	25.9	0.3%	NM	NM	EBL	39,097	1.1%	40.7	5.8x	0.8x
Ceramics	397	396	+0.83	+0.21%	5	17,792	0.3%	97.5	1.3%	NM	1.1x	PUBALIBANK	33,056	0.9%	5.5	4.2x	0.6x
Miscellaneous	4,086	4,064	+21.70	+0.53%	15	221,857	3.2%	547.8	7.2%	82.9x	1.8x	CITYBANK	32,554	0.9%	64.8	3.2x	0.7x
Corporate Bond**	15,011	15,003	+7.47	+0.05%	16	33,140	0.5%	1.1	0.0%	NM	NM	POWERGRID	31,983	0.9%	7.9	NM	0.3x
Treasury Bond**	2,085	2,084	+1.08	+0.05%	236	3,333,868	48.5%	4.9	0.1%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
KPCL	12.3	+9.8%	17.3	36.2x	0.7x	SQURPHARMA	108,958	7.7%	8.1x	1.4x	BSC	101.1	+7.0%	308.9	5.1x	1.0x
PRIMEFIN	4.5	+9.8%	2.4	NM	0.7x	ISLAMIBANK	74,730	5.3%	14.9x	1.0x	SEAPEARL	53.1	-2.7%	229.5	NM	3.2x
MHSMML	15.9	+9.7%	32.2	19.2x	0.8x	BEXIMCO	69,463	4.9%	NM	1.3x	BRACBANK	63.8	+1.8%	205.0	9.4x	1.5x
IDLC	37.8	+9.2%	140.9	7.6x	0.8x	BATBC	50,233	3.6%	9.5x	3.0x	RENATA	516.9	+4.6%	202.4	21.1x	1.7x
SBACBANK	8.3	+9.2%	37.1	5.2x	0.6x	WALTONHIL	46,773	3.3%	10.3x	1.2x	KBPWBIL	121.1	+0.2%	151.7	NM	10.1x
SSSTEEL	6.3	+8.62%	13.8	NM	0.3x	BRACBANK	46,489	3.3%	9.4x	1.5x	LHB	54.5	+8.3%	144.5	17.6x	3.2x
MAKSONSPIN	6.4	+8.5%	5.1	NM	1x	GP	44,708	3.2%	13.9x	7.2x	IDLC	37.8	+9.2%	140.9	7.6x	0.8x
LHB	54.5	+8.3%	144.5	17.6x	3.2x	RENATA	32,968	2.3%	21.1x	1.7x	BXPHARMA	100.5	+3.4%	108.5	7.0x	0.9x
DESCO	26.3	+8.2%	14.7	NM	0.7x	BXPHARMA	23,409	1.7%	7.0x	0.9x	ACMEPL	15.1	+2.7%	102.3	NM	0.9x
BIFC	6.7	+8.1%	0.9	NM	NM	PUBALIBANK	22,905	1.6%	4.2x	0.6x	NAVANAPHAR	55.8	+4.7%	102.3	14.2x	1.2x
Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	CITYBANK	21,020	1.5%	3.2x	0.7x	Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
EIL	39.5	-9.8%	77.9	32.6x	2.0x	LHB	20,953	1.5%	17.6x	3.2x	ASIATICLAB	45.0	45.0	4.0	770	34.65
SEMILLECMF	10.4	-9.6%	31.4	NM	1x	OLYMPIC	20,496	1.5%	17.2x	2.6x	BRACBANK	61.5	61.5	1.0	302	18.57
RAHIMTEXT	154.1	-5.1%	20.5	NM	6.1x	ALARABANK	18,282	1.3%	35.1x	0.8x	LOVELLO	107.1	96.0	2.0	108	10.47
TAKAFULINS	33.7	-4.5%	0.5	22.8x	1.7x	BEACONPHAR	17,838	1.3%	30.7x	4.1x	SHEPHERD	18.5	18.0	6.0	529	9.70
EBL1STMF	4.6	-4.2%	4.0	NM	0.5x	PRIMEBANK	16,142	1.1%	3.7x	0.8x	IFIC	6.3	6.3	1.0	1,050	6.62
SEMLFBSLGF	5.8	-3.3%	1.3	NM	0.6x	ROBI	14,876	1.1%	18.7x	1.9x	BEXIMCO	99.4	99.4	5.0	25	2.50
APEXTANRY	73.5	-3.3%	4.2	NM	2.3x	UTTARABANK	13,699	1.0%	NM	0.8x	RELIANCE1	17.7	17.7	1.0	125	2.21
AIBL1STIMF	5.9	-3.3%	8.8	NM	0.6x	NBL	13,055	0.9%	NM	8.4x	DGIC	26.8	26.6	2.0	82	2.19
GIB	3.0	-3.2%	3.1	NM	NM	BSRMLTD	12,852	0.9%	4.7x	0.5x	BXPHARMA	98.0	98.0	2.0	18	1.74
VAMLRBBF	6.0	-3.2%	0.6	NM	0.5x						KDSALTD	46.7	46.7	1.0	35	1.64
<div>* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only. ** The base of the Bond Index starts at 100, starting from Jan 13, 2022 Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022</div>																

* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.

** The base of the Bond Index starts at 100, starting from Jan 13, 2022.

Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022.

Block Trade	Maximum Price (BDT)	Minimum Price	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
ASIATICLAB	45.0	45.0	34.7	770	4
BRACBANK	61.5	61.5	18.6	302	1
LOVELLO	107.1	96.0	10.5	108	2
SHEPHERD	18.5	18.0	9.7	529	6
IFIC	6.3	6.3	6.6	1,050	1
BEXIMCO	99.4	99.4	2.5	25	5
RELIANCE1	17.7	17.7	2.2	125	1
DGIC	26.8	26.6	2.2	82	2
BXPHERMA	98.0	98.0	1.7	18	2
KDSALTD	46.7	46.7	1.6	35	1
QUASEMIND	39.5	39.5	1.4	35	1
AMANFEED	25.6	25.6	1.3	50	1
SEMLLECMF	12.2	12.2	1.2	100	1
BEACONPHAR	115.2	115.2	1.0	9	1
RENATA	500.0	480.8	1.0	2	2
CAPMBDBLMF	10.0	10.0	0.9	94	1
TOSRIFA	22.0	22.0	0.9	41	1
VFSTD	8.2	8.2	0.8	100	1
MEGHNALIFE	50.7	50.7	0.8	16	1
TILIL	42.0	42.0	0.7	17	1
BATBC	274.1	274.1	0.7	3	1
RAHIMAFOD	111.0	111.0	0.6	6	1
Total			105.3		45

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
TAKAFULINS		0.0%	10.0%	Record Date	16-Jul-25
DGIC		0.0%	1.0%	Record Date	17-Jul-25
IFIC		0.0%	0.0%	Record Date	17-Jul-25
FIRSTSBANK		0.0%	0.0%	Record Date	20-Jul-25
SOUTHEASTB		0.0%	0.0%	Record Date	20-Jul-25
NRBBANK		0.0%	0.0%	Record Date	21-Jul-25
SONARBAINS		0.0%	10.0%	Record Date	21-Jul-25
BAYLEASING		0.0%	0.0%	Record Date	21-Jul-25
FIRSTFIN		0.0%	0.0%	Record Date	22-Jul-25
MEGHNALIFE		0.0%	15.0%	Record Date	22-Jul-25
CLICL		0.0%	0.0%	Record Date	24-Jul-25
BERGERPBL		0.0%	525.0%	Record Date	24-Jul-25
ISLAMICFIN		0.0%	0.0%	Record Date	28-Jul-25
ASIAINS		0.0%	10.0%	Record Date	29-Jul-25
POPULARLIF		0.0%	20.0%	Record Date	29-Jul-25

Important DSE News

RINGSHINE

Refer to their earlier news disseminated by DSE on 19.12.2024 regarding IPO fund utilization, Bangladesh Securities and Exchange Commission has informed that it has rejected the application for releasing of IPO fund amounting to USD 1.00 Million of the company.

MERCANBANK

(Q2 Un-audited): Consolidated EPS was Tk. 0.98 for April-June 2025 as against Tk. 1.25 for April-June 2024; Consolidated EPS was Tk. 1.82 for January-June 2025 as against Tk. 1.98 for January-June 2024. Consolidated NOCFPS was Tk. 3.60 for January-June 2025 as against Tk. 7.93 for January-June 2024. Consolidated NAV per share was Tk. 25.11 as on June 30, 2025 and Tk. 23.75 as on December 31, 2024.

BDFINANCE

(Q2 Un-audited): Consolidated EPS was Tk. 0.07 for April-June 2025 as against Tk. 0.13 for April-June 2024; Consolidated EPS was Tk. 0.12 for January-June 2025 as against Tk. 0.33 for January-June 2024. Consolidated NOCFPS was Tk. (0.16) for January-June 2025 as against Tk. 0.54 for January-June 2024. Consolidated NAV per share was Tk. (29.92) as on June 30, 2025 and Tk. (30.05) as on December 31, 2024.

RENATA

The company has informed that it has achieves European Union Good Manufacturing Practice (EU GMP) approval for its Mirpur potent product facility. This marks a historic milestone as the first-ever EU GMP approved potent product facility in Bangladesh. The approval was granted following an inspection conducted by the German Regulatory Authority (Competent Authority of Saxony-Anhalt or Landesverwaltungsamt Sachsen-Anhalt). The comprehensive certification details are publicly available on the Eudra GMP website. This approval joins the company's existing repertoire of regulatory approvals for multiple facilities from Stringent Regulatory Authorities including UK-MHRA, US-FDA, PIC/S, WHO-PQ, Health Canada, TGA and ANVISA.

SEMLLECMF

The Trustee Board of SEML Lecture Equity Management Fund held a meeting on July 16, 2025 and have unanimously agreed to place before the Unitholders the Conversion proposal provided by Strategic Equity Management Ltd the Asset Manager of SEML Lecture Equity Management Fund after considering the interest of the Unitholders for conversion of the above mentioned fund from close end to open end subject to regulatory approval, if any. In view of the above the Trustee Board would also like to confirm that the Trade Suspension date will be 22-10-25 and the Effective date will be 23-10-25.

VAMLBDMF1

The Trustee Board of Vanguard AML BD Finance Mutual Fund One held a meeting on July 16, 2025 and have unanimously agreed to place before the Unitholders the Conversion proposal provided by Vanguard Asset Management Ltd the Asset Manager of Vanguard AML BD Finance Mutual Fund Oneafter considering the interest of the Unitholders for conversion of the above mentioned fund from close end to open end subject to regulatory approval, if any. In view of the above the Trustee Board would also like to confirm that the Trade Suspension date will be 22-10-25 and the Effective date will be 23-10-25.

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