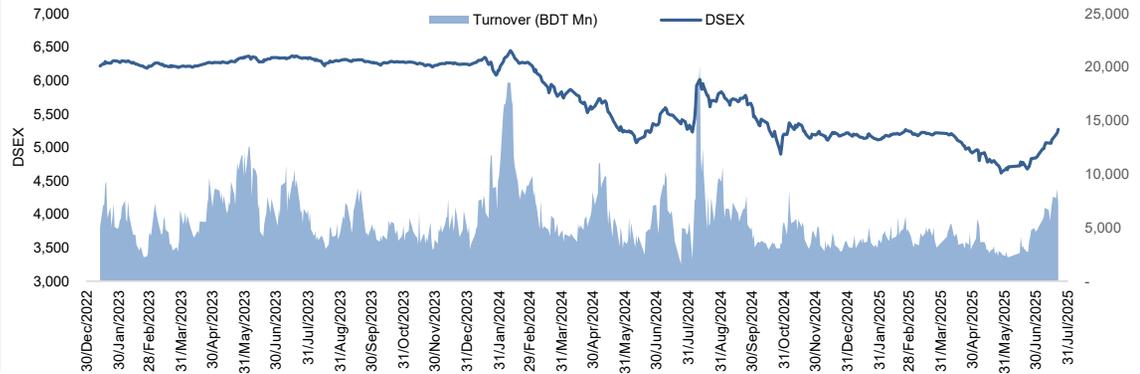


**Daily Market Update**

The market closed in green today. The benchmark index DSEX (+0.98%) gained 50.95 points and closed at 5,270.57. The blue-chip index DS30 (+1.67%), the Shariah-based index DSES (+1.30%), and the large-cap index CDSET (+1.32%) closed at 2,030.16, 1,161.65, and 1,080.84 points, respectively. Most of the large-cap sectors posted positive performance today. Food & Allied booked the highest gain of 2.74% followed by Engineering (+2.02%), Pharmaceutical (+1.48%), Telecommunication (+0.81%), Bank (+0.75%), Fuel & Power (+0.53%), and NBF1 (-0.03%), respectively. Block trades contributed 2.7% of the overall market turnover. Bangladesh Shipping Corporation (+7.2%) was the most traded share with a turnover of BDT 292 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	5,270.57	5,219.62	+50.95	+0.98%	+1.0%
DS30	2,030.16	1,996.78	+33.38	+1.67%	+4.7%
DSES	1,161.65	1,146.78	+14.87	+1.30%	-0.6%
CDSET	1,080.84	1,066.73	+14.11	+1.32%	+1.4%

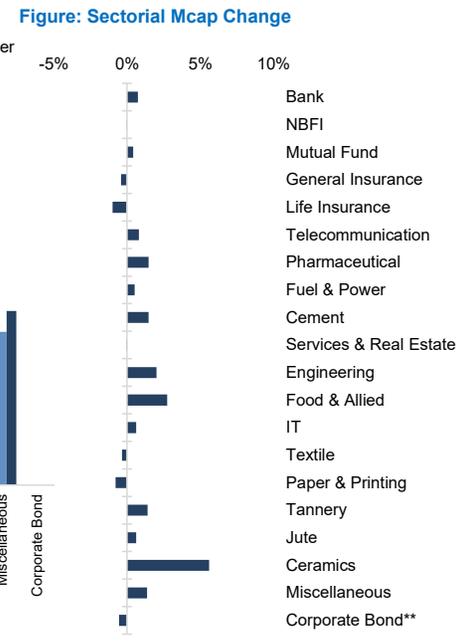
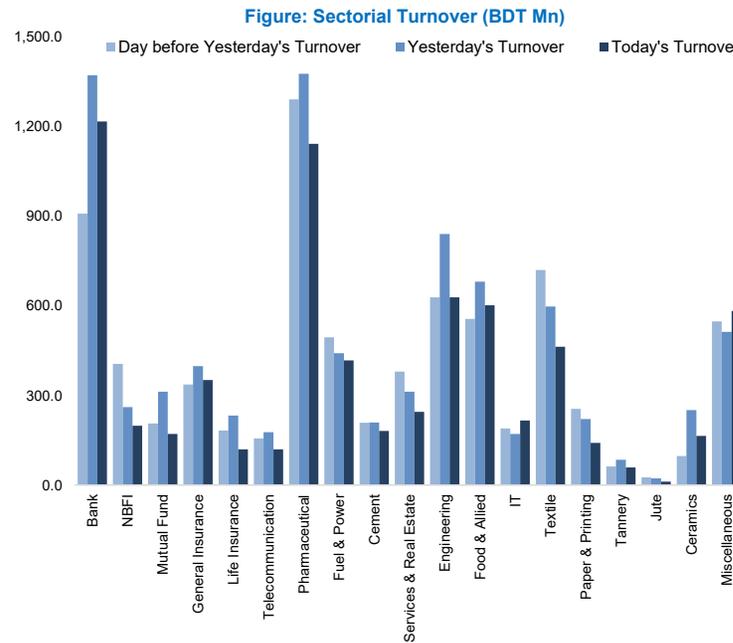
	Advanced	Declined	Unchanged	Total
All Category	173	151	69	393
A Category (Equity)	102	77	37	216
B Category (Equity)	40	30	12	82
N Category (Equity)	0	0	0	0
Z Category (Equity)	31	44	20	95
Mutual Funds	7	10	19	36
Corporate Bonds	0	2	0	2
Treasury Bonds	0	0	0	0

\* Based on Traded Scripts

		Today	Last Day	Daily %Δ
Mcap	Mn BDT	7,028,988	6,972,782	+0.8%
	Mn USD	57,781	57,319	
Turnover	Mn BDT	7,223	8,607	-16.1%
	Mn USD	59	71	
Volume	Mn Shares	238	312	-23.6%
	No. of Trade	207,628	240,676	-13.7%

\* Average Interbank Exchange Rate is BDT 121.65 as of Jul 22, 2025

<b>Fahim Hassan</b> Research Analyst (880) 1709636546 fahim.hassan@bracepl.com	<b>Md Rakibul Hasan</b> Research Associate (880) 1708805229 rakibul.hasan@bracepl.com
---	--



Market PE 15.1x  
Market PB 1.2x

\* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, NBF1, ABBANK, IFIC, FIRSTSBANK and NBL

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,501	1,490	+11.12	+0.75%	36	710,427	10.2%	1,215.9	17.3%	35.2x	0.8x	GP	423,184	11.8%	45.9	14.4x	7.4x
NBFI	1,078	1,079	-0.35	-0.03%	23	102,753	1.5%	198.3	2.8%	NM	NM	SQURPHARMA	194,221	5.4%	106.4	8.3x	1.4x
Mutual Fund	645	642	+2.74	+0.43%	37	29,646	0.4%	171.2	2.4%	NM	0.6x	BATBC	168,858	4.7%	152.6	10.2x	3.2x
General Insurance	2,626	2,637	-10.82	-0.41%	43	74,942	1.1%	351.3	5.0%	12.6x	1.1x	WALTONHIL	141,801	4.0%	45.8	11.0x	1.2x
Life Insurance	1,733	1,750	-17.10	-0.98%	15	46,085	0.7%	119.9	1.7%	NM	NM	ROBI	135,139	3.8%	65.9	18.7x	1.9x
Telecommunication	4,976	4,936	+39.76	+0.81%	3	583,479	8.4%	119.4	1.7%	15.4x	4.1x	BRACBANK	125,627	3.5%	151.6	9.2x	1.5x
Pharmaceutical	3,020	2,976	+43.89	+1.48%	34	572,511	8.2%	1,141.5	16.2%	13.2x	1.6x	BEXIMCO	103,850	2.9%	0.0	NM	1.3x
Fuel & Power	1,140	1,134	+5.97	+0.53%	23	302,038	4.3%	416.7	5.9%	19.0x	0.6x	MARICO	85,000	2.4%	19.0	14.4x	11.3x
Cement	2,075	2,045	+30.08	+1.47%	7	98,905	1.4%	180.9	2.6%	23.7x	2.1x	BERGERPBL	77,784	2.2%	26.1	21.8x	4.8x
Services & Real Estate	990	990	-0.48	-0.05%	9	54,441	0.8%	245.4	3.5%	25.0x	0.4x	UPGDCL	76,172	2.1%	14.3	6.5x	1.8x
Engineering	2,546	2,496	+50.43	+2.02%	42	287,246	4.1%	628.2	8.9%	13.2x	0.9x	LHB	64,572	1.8%	105.4	18.0x	3.2x
Food & Allied	15,505	15,091	+413.54	+2.74%	21	283,697	4.1%	601.0	8.6%	16.4x	4.5x	RENATA	60,284	1.7%	78.8	21.4x	1.7x
IT	1,848	1,836	+11.42	+0.62%	11	24,371	0.3%	215.9	3.1%	20.5x	1.5x	UNILEVERCL	47,261	1.3%	1.8	81.3x	18.3x
Textile	1,070	1,074	-3.71	-0.35%	58	111,424	1.6%	462.7	6.6%	NM	0.7x	DUTCHBANGL	47,175	1.3%	33.7	10.9x	0.9x
Paper & Printing	4,464	4,499	-35.35	-0.79%	6	20,168	0.3%	141.4	2.0%	NM	1.0x	BXPBARMA	45,994	1.3%	133.0	7.2x	0.9x
Tannery	2,052	2,024	+28.52	+1.41%	6	22,868	0.3%	58.8	0.8%	70.3x	1.7x	ICB	42,756	1.2%	18.2	NM	1.0x
Jute	11,886	11,812	+74.04	+0.63%	3	2,616	0.0%	11.6	0.2%	NM	NM	EBL	40,055	1.1%	123.4	5.9x	0.8x
Ceramics	421	398	+22.33	+5.60%	5	18,879	0.3%	164.0	2.3%	NM	1.2x	CITYBANK	34,227	1.0%	208.0	3.4x	0.7x
Miscellaneous	4,160	4,104	+56.14	+1.37%	15	225,925	3.2%	582.4	8.3%	84.4x	1.8x	PUBALIBANK	33,967	0.9%	12.4	4.3x	0.6x
Corporate Bond**	14,952	15,033	-80.40	-0.53%	16	33,011	0.5%	1.4	0.0%	NM	NM	PRIMEBANK	32,729	0.9%	103.8	4.0x	0.8x
Treasury Bond**	2,119	2,105	+14.18	+0.67%	236	3,380,623	48.4%	0.0	0.0%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
UTTARAFIN	14.5	+9.8%	1.3	NM	0.2x	SQURPHARMA	108,958	7.7%	8.3x	1.4x	BSC	106.1	+7.2%	292.2	5.4x	1.1x
GHAIL	13.7	+9.6%	54.7	NM	1.1x	ISLAMIBANK	74,730	5.3%	15.7x	1.0x	CITYBANK	22.5	+3.7%	208.0	3.4x	0.7x
RAKCERAMIC	22.9	+9.6%	17.7	NM	1.4x	BEXIMCO	69,463	4.9%	NM	1.3x	ORIONINFU	350.8	+0.9%	198.4	NM	22.3x
HEIDELBCEM	264.7	+8.8%	26.4	56.4x	3.5x	BATBC	50,233	3.6%	10.2x	3.2x	KBPPWBIL	127.5	+2.8%	190.2	NM	10.7x
ADVENT	16.4	+7.9%	18.4	31.5x	1.0x	WALTONHIL	46,773	3.3%	11.0x	1.2x	EIL	34.3	-3.7%	156.0	28.3x	1.8x
GRAMEENS2	14.0	+7.69%	13.8	NM	0.9x	BRACBANK	46,489	3.3%	9.2x	1.5x	BATBC	312.7	+4.2%	152.6	10.2x	3.2x
LINDEBD	993.9	+7.2%	72.2	2.4x	4x	GP	44,708	3.2%	14.4x	7.4x	BRACBANK	63.1	-0.9%	151.6	9.2x	1.5x
BSC	106.1	+7.2%	292.2	5.4x	1.1x	RENATA	32,968	2.3%	21.4x	1.7x	BXPBARMA	103.1	+2.8%	133.0	7.2x	0.9x
SAMORITA	64.4	+5.4%	38.8	NM	1.3x	BXPBARMA	23,409	1.7%	7.2x	0.9x	EBL	25.1	+1.2%	123.4	5.9x	0.8x
SAMATALETH	70.7	+5.4%	16.7	NM	4.9x	PUBALIBANK	22,905	1.6%	4.3x	0.6x	SEAPEARL	52.3	-1.7%	113.2	NM	3.2x

Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
RENWICKJA	693.0	-5.5%	4.0	NM	NM	ASIATICLAB	45.5	45.0	5.0	725	32.96
DGIC	23.7	-5.2%	23.8	NM	2x	BRACBANK	64.1	64.1	1.0	402	25.77
PLFSL	1.9	-5.0%	0.3	NM	NM	BSC	108.9	97.9	3.0	211	21.65
SONARBAINS	24.8	-5.0%	3.6	NM	1.2x	KBPPWBIL	115.0	111.6	3.0	180	20.22
PRIMEFIN	4.4	-4.3%	0.5	NM	0.7x	BSCPLC	145.1	145.1	1.0	111	16.12
PADMALIFE	22.2	-3.9%	2.7	NM	NM	MARICO	2,642.0	2,642.0	2.0	5	13.21
EIL	34.3	-3.7%	156.0	28.3x	1.8x	SINGERBD	129.0	129.0	1.0	60	7.74
ICBIBANK	2.8	-3.4%	0.2	NM	NM	LOVELLO	103.0	98.7	4.0	62	6.31
KPCL	11.4	-3.4%	7.0	33.5x	0.6x	FINEFOODS	240.0	240.0	1.0	20	4.80
UNIONBANK	2.9	-3.3%	0.7	7.8x	0.2x	SPCERAMICS	24.0	24.0	1.0	200	4.80

\* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.  
 \*\* The base of the Bond Index starts at 100, starting from Jan 13, 2022.  
 Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022.

Block Trade	Maximum Price (BDT)	Minimum Price	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
ASIATICLAB	45.5	45.0	33.0	725	5
BRACBANK	64.1	64.1	25.8	402	1
BSC	108.9	97.9	21.6	211	3
KBPPWBIL	115.0	111.6	20.2	180	3
BSCPLC	145.1	145.1	16.1	111	1
MARICO	2,642.0	2,642.0	13.2	5	2
SINGERBD	129.0	129.0	7.7	60	1
LOVELLO	103.0	98.7	6.3	62	4
FINEFOODS	240.0	240.0	4.8	20	1
SPCERAMICS	24.0	24.0	4.8	200	1
MONNOCERA	94.5	92.1	4.4	47	2
BATBC	295.0	295.0	3.9	13	2
DBH	38.9	38.9	3.9	100	1
CENTRALINS	37.0	37.0	3.7	100	2
BEACONPHAR	127.0	127.0	2.4	19	1
AMANFEED	24.8	24.8	2.4	95	1
KAY&QUE	250.1	250.0	2.3	9	3
PHARMAID	650.0	650.0	2.0	3	1
AIL	49.9	49.9	1.7	35	2
PEOPLESINS	33.4	33.4	1.7	50	1
BEXIMCO	99.9	99.9	1.5	15	3
UNIONINS	33.8	33.8	1.3	38	2
<b>Total</b>			<b>195.1</b>		<b>56</b>

**Important DSE News**
**BNICL**

(Q2 Un-audited): EPS was Tk. 0.98 for April-June 2025 as against Tk. 1.07 for April-June 2024; EPS was Tk. 2.04 for January-June 2025 as against Tk. 1.88 for January-June 2024. NOCFPS was Tk. 2.03 for January-June 2025 as against Tk. 1.98 for January-June 2024. NAV per share was Tk. 30.48 as on June 30, 2025 and Tk. 28.45 as on December 31, 2024.

**WALTONHIL**

The company has informed that it has signed a Global Distributorship Agreement with Bargain Warehouse Inc., a private company incorporated/registered under the provisions of the relevant laws of Barbados and having its registered office located at St. Michael'a Row, Bridgetown, Barbados. Registration No.: 18696; Tax No.: 1000011192924. According to this Global Distributorship Agreement, Walton Hi-Tech Industries PLC. hereby appointed Bargain Warehouse Inc. as the authorized distributor of Walton Hi-Tech Industries PLC. for the selling, distributing and marketing of Walton products mentioned in Exhibit-A (containing a list of 13 products) within the territory mentioned in Exhibit-B (containing a list of 16 territories) of the agreement under agreed terms for a period of Six (06) years.

**SILCOPHL**

Prof. Dr. Azizur Rahman, one of the Sponsor Directors of the company, passed away on 12.05.2025. The company has informed that his holding of 3,317,457 shares will be transmitted to the account of his nominee Ms. Rowshan Ara Chowdhury, who is wife of Prof. Dr. Azizur Rahman.

**BDTHAI**

The Company has informed that the Board of Directors in its meeting held on July 08, 2025 has appointed Mr. Ahmad Hossain as the Managing Director of the company with effect from July 08, 2025.

**Upcoming Corporate Events**

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
FIRSTFIN		0.0%	0.0%	Record Date	22-Jul-25
MEGHNALIFE		0.0%	15.0%	Record Date	22-Jul-25
CLICL		0.0%	0.0%	Record Date	24-Jul-25
BERGERPBL		0.0%	525.0%	Record Date	24-Jul-25
ISLAMICFIN		0.0%	0.0%	Record Date	28-Jul-25
ASIAINS		0.0%	10.0%	Record Date	29-Jul-25
POPULARLIF		0.0%	20.0%	Record Date	29-Jul-25
NHFIL		0.0%	10.0%	Record Date	30-Jul-25
UNIONCAP		0.0%	0.0%	Record Date	30-Jul-25
GLOBALINS		0.0%	10.0%	Record Date	30-Jul-25
SUNLIFEINS		0.0%	0.0%	Record Date	31-Jul-25
GIB		0.0%	0.0%	Record Date	31-Jul-25
PRIMELIFE		0.0%	0.0%	Record Date	4-Aug-25
DHAKABANK		5.0%	0.0%	Record Date	7-Aug-25
FASFIN		0.0%	0.0%	Record Date	10-Aug-25

**Disclaimer:** This report has been prepared by BRAC EPL Stock Brokerage Ltd and is provided for information purposes. It is not, under any circumstances, to be used or considered as an offer to sell, or a solicitation of any offer to buy. Reasonable care has been taken to ensure that the information is not untrue and misleading. BRAC EPL Stock Brokerage Ltd makes no representation or warranty as to the accuracy or completeness of such information. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.