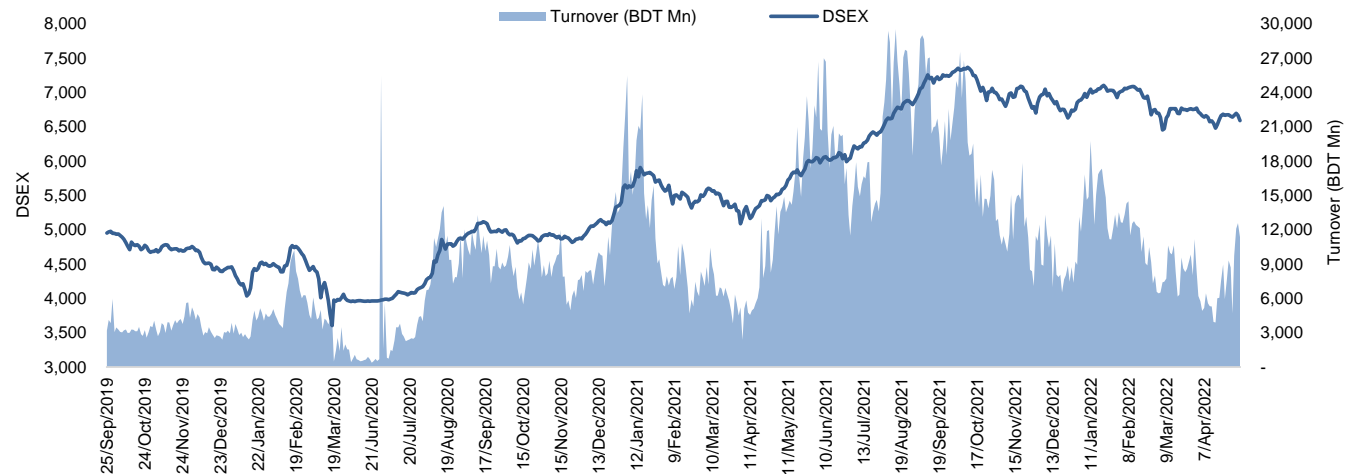


Daily Market Update

The market closed in red today. The benchmark index DSEX (-1.10%) lost 73.62 points and closed at 6,591.99. The blue-chip index DS30 (-0.62%), the Shariah-based index DSES (-1.07%), and the large-cap index CDSET (-0.52%) closed at 2,420.64, 1,433.41, and 1,316.24 points, respectively. All the large-cap sectors posted negative performance today. NBFI experienced the highest loss of 1.97% followed by Telecommunication (-1.17%), Fuel & Power (-0.79%), Bank (-0.75%), Pharmaceutical (-0.72%), Engineering (-0.63%), and Food & Allied (-0.43%), respectively. Block trades contributed 0.9% of the overall market turnover. Rangpur Dairy & Food Products Ltd. (+4.8%) was the most traded share with a turnover of BDT 985 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	6,591.99	6,665.61	-73.62	-1.10%	-2.4%
DS30	2,420.64	2,435.77	-15.13	-0.62%	-4.4%
DSES	1,433.41	1,448.89	-15.48	-1.07%	+0.2%
CDSET	1,316.24	1,323.18	-6.94	-0.52%	-3.2%

	Advanced	Declined	Unchanged	Total
All Category	35	323	21	379
A Category (Equity)	21	223	18	262
B Category (Equity)	11	76	2	89
N Category (Equity)	0	6	0	6
Z Category (Equity)	3	18	1	22
Mutual Funds	1	24	10	35
Corporate Bonds	0	0	2	2

		Today	Last Day	Daily %Δ
Mcap	Mn BDT	5,337,464	5,384,344	-0.9%
	Mn USD	62,064	62,609	
Turnover	Mn BDT	11,357	12,580	-9.7%
	Mn USD	132	146	
Volume	Mn Shares	241	320	-24.7%
No. of Trade		201,327	247,305	-18.6%

Figure: Sectorial Turnover (BDT)

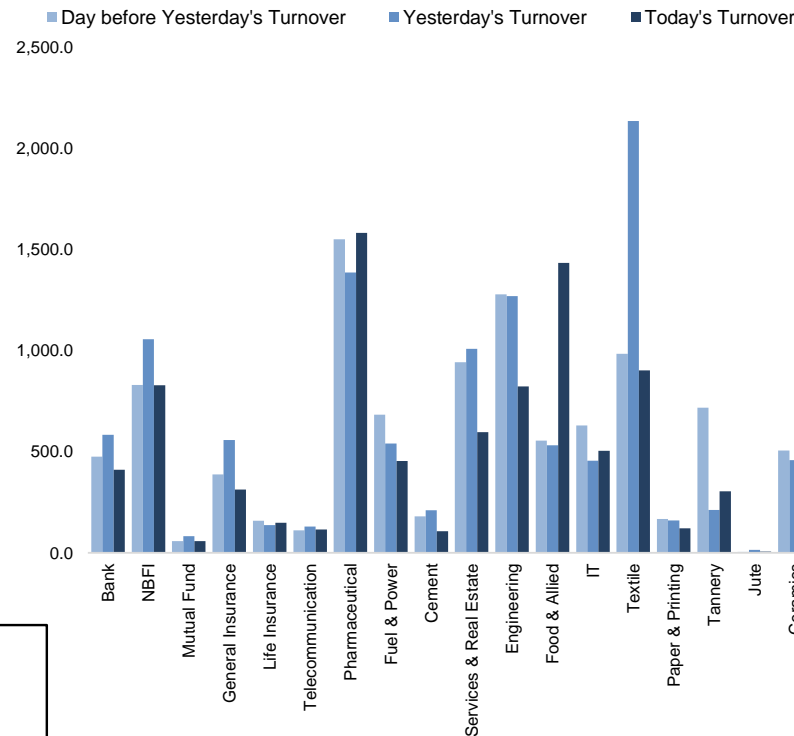
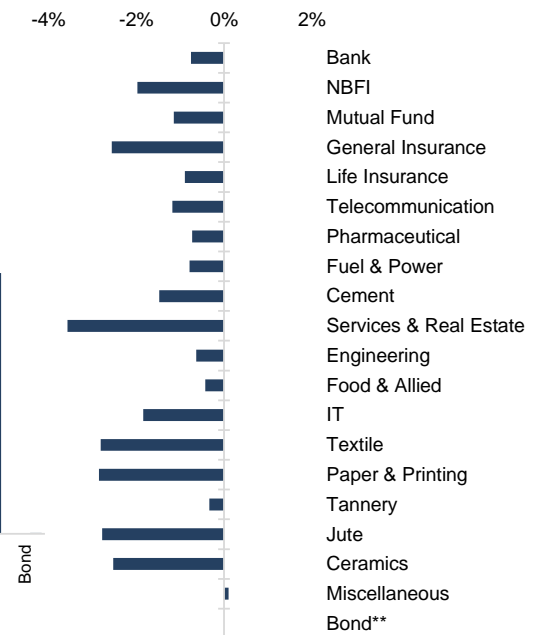


Figure: Sectorial Mcap Change



Market PE 16.5x
Market PB 1.8x

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Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,459	1,470	-11.08	-0.75%	33	670,404	14.2%	411.6	4.0%	8.0x	0.8x	GP	425,885	9.0%	68.2	12.8x	7.3x
NBFI	2,041	2,082	-41.02	-1.97%	23	200,837	4.3%	829.3	8.0%	NM	3.7x	WALTONHIL	354,608	7.5%	7.8	24.8x	3.6x
Mutual Fund	882	892	-10.21	-1.15%	36	39,023	0.8%	58.2	0.6%	NM	0.8x	BATBC	312,768	6.6%	67.0	20.9x	8.5x
General Insurance	3,701	3,798	-97.09	-2.56%	40	108,736	2.3%	313.1	3.0%	17.4x	1.8x	SQURPHARMA	196,881	4.2%	60.0	10.6x	2.0x
Life Insurance	2,451	2,473	-22.05	-0.89%	13	68,833	1.5%	148.1	1.4%	NM	NM	ROBI	163,947	3.5%	22.3	89.4x	2.5x
Telecommunication	5,309	5,372	-63.11	-1.17%	3	625,897	13.3%	115.3	1.1%	16.7x	4.6x	UPGDCL	147,938	3.1%	4.6	12.0x	4.5x
Pharmaceutical	3,868	3,896	-28.15	-0.72%	32	726,134	15.4%	1,582.5	15.3%	17.9x	2.6x	RENATA	145,332	3.1%	15.2	26.2x	5.1x
Fuel & Power	1,830	1,845	-14.52	-0.79%	23	477,539	10.1%	453.5	4.4%	11.9x	1.2x	BEXIMCO	127,592	2.7%	471.3	8.9x	1.7x
Cement	2,623	2,662	-39.34	-1.48%	7	128,439	2.7%	107.0	1.0%	24.4x	2.8x	LHBL	87,219	1.9%	88.2	23.0x	4.9x
Services & Real Estate	1,545	1,602	-57.09	-3.56%	8	58,723	1.2%	597.3	5.8%	96.7x	1.1x	BERGERPBL	82,084	1.7%	1.2	27.2x	7.4x
Engineering	4,963	4,994	-31.63	-0.63%	42	580,258	12.3%	822.5	7.9%	20.1x	2.0x	ICB	81,790	1.7%	9.3	46.3x	1.8x
Food & Allied	23,271	23,371	-100.11	-0.43%	21	413,705	8.8%	1,434.3	13.8%	25.5x	8.9x	MARICO	74,898	1.6%	5.3	21.1x	27.9x
IT	2,973	3,029	-55.79	-1.84%	11	37,628	0.8%	504.1	4.9%	30.6x	2.6x	BXPBARMA	74,278	1.6%	85.5	13.0x	1.9x
Textile	1,600	1,646	-46.20	-2.81%	58	172,852	3.7%	903.1	8.7%	24.8x	1.1x	BRACBANK	62,509	1.3%	41.8	11.8x	1.2x
Paper & Printing	9,778	10,065	-287.03	-2.85%	6	34,988	0.7%	120.9	1.2%	NM	2.4x	BEACONPHAR	58,582	1.2%	34.8	62.6x	10.0x
Tannery	3,758	3,771	-12.69	-0.34%	6	40,112	0.9%	304.0	2.9%	56.7x	3.9x	ISLAMIBANK	53,130	1.1%	22.6	10.8x	0.8x
Jute	8,603	8,848	-245.49	-2.77%	3	1,980	0.0%	6.2	0.1%	NM	30.0x	POWERGRID	42,764	0.9%	45.9	11.7x	0.5x
Ceramics	711	730	-18.42	-2.52%	5	32,036	0.7%	367.3	3.5%	30.0x	1.9x	DUTCHBANGL	42,441	0.9%	9.5	7.4x	1.1x
Miscellaneous	4,674	4,669	+4.87	+0.10%	15	259,574	5.5%	1,290.4	12.4%	13.0x	2.2x	SUMITPOWER	41,006	0.9%	11.3	9.8x	1.1x
Bond**	89	89	-	-	8	33,202	0.7%	4.0	0.0%	NM	NM	TITASGAS	38,679	0.8%	19.6	11.6x	0.5x

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
BDFINANCE	46.1	+7.0%	104.1	33.2x	2.5x	SQURPHARMA	128,819	7.3%	10.6x	2.0x	RDFOOD	59.5	+4.8%	985.4	39.9x	3.9x
IMAMBUTTON	56.9	+7.0%	17.1	NM	11.8x	BEXIMCO	85,040	4.8%	8.9x	1.7x	ACIFORMULA	213.2	+4.2%	770.6	36.1x	3.2x
RDFOOD	59.5	+4.8%	985.4	39.9x	3.9x	BATBC	82,727	4.7%	20.9x	8.5x	BEXIMCO	145.6	+1.3%	471.3	8.9x	1.7x
ACIFORMULA	213.2	+4.2%	770.6	36.1x	3.2x	RENATA	70,820	4.0%	26.2x	5.1x	JHRML	85.5	-5.0%	464.3	41.1x	2.8x
BANGAS	141.5	+3.2%	96.9	NM	6.7x	BXPBARMA	51,861	2.9%	13.0x	1.9x	SPCERAMICS	39.1	+1.6%	290.4	87.8x	1.2x
CVOPRL	197.4	+2.9%	82.1	NM	22.9x	GP	42,588	2.4%	12.8x	7.3x	FORTUNE	121.0	-	250.4	39.0x	8.0x
PADMALIFE	50.1	+2.0%	27.1	NM	NM	BEACONPHAR	41,007	2.3%	62.6x	10.0x	GENEXIL	104.2	-0.5%	239.2	30.7x	5.6x
GQBALLPEN	114.0	+2.0%	17.0	NM	0.8x	BRACBANK	33,605	1.9%	11.8x	1.2x	IPDC	55.3	-2.8%	235.4	22.9x	3.1x
AMANFEED	42.6	+1.7%	69.3	17.6x	1.3x	LHBL	30,806	1.7%	23.0x	4.9x	UNIQUEHRL	70.6	-4.9%	200.0	24.1x	0.7x
JAMUNAOIL	169.9	+1.6%	16.9	10.6x	0.9x	ISLAMIBANK	25,864	1.5%	10.8x	0.8x	EHL	64.6	-4.7%	193.3	13.9x	0.9x

Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
ASIAINS	67.6	-6.4%	41.1	21.8x	2.5x	IPDC	56.9	55.9	36.0	9,865	560.07
JHRML	85.5	-5.0%	464.3	41.1x	2.8x	FORTUNE	121.2	120.0	3.0	761	92.01
GEMINISEA	359.6	-5.0%	68.0	19.8x	62.4x	GENEXIL	106.0	106.0	1.0	800	84.80
PAPERPROC	222.1	-5.0%	32.9	72.8x	7.5x	BNICL	93.7	93.7	1.0	590	55.28
MONOSPPOOL	210.9	-5.0%	18.1	69.3x	5.0x	RDFOOD	59.5	56.8	11.0	951	54.51
PRAGATIINS	75.0	-4.9%	8.0	13.1x	1.3x	EXIMBANK	12.4	12.4	1.0	2,600	32.24
ZEALBANGLA	175.6	-4.9%	1.7	NM	NM	PADMALIFE	54.0	54.0	1.0	416	22.46
UNIQUEHRL	70.6	-4.9%	200.0	24.1x	0.7x	GSPFINANCE	29.0	28.7	3.0	437	12.56
TAMIJTEX	227.3	-4.8%	9.4	37.9x	2.7x	AL-HAJTEX	105.0	102.0	2.0	107	10.94
EHL	64.6	-4.7%	193.3	13.9x	0.9x	BSCCL	217.8	217.8	2.0	33	7.19

*NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.

** The base of the Bond index starts at 100, starting from Jan 13, 2022

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
IPDC	56.9	55.9	560.1	9,865	36
FORTUNE	121.2	120.0	92.0	761	3
GENEXIL	106.0	106.0	84.8	800	1
BNICL	93.7	93.7	55.3	590	1
RDFOOD	59.5	56.8	54.5	951	11
EXIMBANK	12.4	12.4	32.2	2,600	1
PADMALIFE	54.0	54.0	22.5	416	1
GSPFINANCE	29.0	28.7	12.6	437	3
AL-HAJTEX	105.0	102.0	10.9	107	2
BSCCL	217.8	217.8	7.2	33	2
KTL	35.5	35.0	6.2	175	7
KDSALTD	59.2	59.2	5.9	99	1
PEOPLESINS	55.5	55.5	4.6	83	1
PROVATIINS	95.0	95.0	3.3	35	1
BRACBANK	46.7	45.0	3.2	70	3
BDFINANCE	44.9	41.0	3.0	69	4
VFSTDL	26.8	26.8	2.5	94	3
CNATEX	10.8	10.8	2.2	200	2
EHL	65.7	65.7	2.0	30	1
COPPERTECH	41.3	41.0	1.9	45	2
UNIQUEHRL	75.0	74.8	1.8	24	2
PTL	80.3	80.3	1.6	19	1
Total			984.4		106

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
Mercantile Insurance Co. Ltd.	-	0.0%	10.0%	Record Date	17-May-22
First Security Islami Bank Limited	-	5.0%	5.0%	Record Date	19-May-22
Sena Kalyan Insurance Company Limited	-	0.0%	12.0%	Record Date	22-May-22
Dhaka Insurance Limited	-	0.0%	25.0%	Record Date	22-May-22
Mutual Trust Bank Ltd.	-	10.0%	0.0%	Record Date	23-May-22
Bata Shoe Company (Bangladesh) Limited	-	0.0%	25.0%	Record Date	23-May-22
Agrani Insurance Co. Ltd.	-	0.0%	15.0%	Record Date	23-May-22
Continental Insurance Ltd.	-	0.0%	12.0%	Record Date	24-May-22
Standard Insurance Limited	-	0.0%	13.0%	Record Date	24-May-22
Dhaka Bank Ltd.	-	0.0%	12.0%	Record Date	24-May-22
AB Bank Limited	-	3.0%	2.0%	Record Date	24-May-22
Crystal Insurance Company Limited	-	0.0%	10.0%	Record Date	24-May-22
Peoples Insurance Company Ltd.	-	0.0%	12.5%	Record Date	25-May-22
Bangladesh National Insurance Company Limited	-	0.0%	18.0%	Record Date	25-May-22
Phoenix Insurance Company Ltd.	-	0.0%	15.0%	Record Date	25-May-22
Pioneer Insurance Comapny Ltd.	-	10.0%	25.0%	Record Date	25-May-22
Asia Pacific General Insurance Co. Ltd.	-	0.0%	18.0%	Record Date	26-May-22

Important DSE News
ASIAINS

The Board of Directors has recommended 15% cash for the year ended December 31, 2021. Date of AGM: 26.07.2022, Time: 12:00 Noon. Venue: Digital Platform. Record Date: 07.06.2022. The Company has also reported EPS of Tk. 3.29, NAV per share of Tk. 26.57 and NOCFPS of Tk. 6.83 for the year ended December 31, 2021 as against Tk. 2.34, Tk. 24.52 and Tk. 5.99 respectively for the same period of the previous year.

(Q1 Un-audited): EPS was Tk. 0.55 for January-March 2022 as against Tk. 0.74 for January-March 2021. NOCFPS was Tk. 2.13 for January-March 2022 as against Tk. 3.59 for January-March 2021. NAV per share was Tk. 27.02 as on March 31, 2022 and Tk. 25.14 as on March 31, 2021.

BRACBANK

(Q1 Un-audited): Consolidated EPS was Tk. 0.77 for January-March 2022 as against Tk. 0.82 for January-March 2021. Consolidated NOCFPS was Tk. 7.20 for January-March 2022 as against Tk. (6.15) for January-March 2021. Consolidated NAV per share was Tk. 38.94 as on March 31, 2022 and Tk. 31.80 as on March 31, 2021. The company also informed the reasons for deviation in NOCFPS: The Consolidated Net Operating Cash Flow Per Share increased significantly mainly for higher deposits by customers and borrowings from banks.

UTTARABANK

(Q1 Un-audited): Consolidated EPS was Tk. 0.81 for January-March 2022 as against Tk. 0.75 for January-March 2021. Consolidated NOCFPS was Tk. (9.49) for January-March 2022 as against Tk. (1.52) for January-March 2021. Consolidated NAV per share was Tk. 33.68 as on March 31, 2022 and Tk. 31.57 as on March 31, 2021.

Mr. Mohammed Rabiul Hossain, one of the Directors of the Company, has expressed his intention to buy 65,000 shares of the Company at prevailing market price (in the Public Market) through Dhaka Stock Exchange within next 30 working days.

TAKAFULINS

(Q1 Un-audited): EPS was Tk. 0.36 for January-March 2022 as against Tk. 0.54 for January-March 2021. NOCFPS was Tk. 0.42 for January-March 2022 as against Tk. 1.03 for January-March 2021. NAV per share was Tk. 19.23 as on March 31, 2022 and Tk. 18.65 as on December 31, 2021. The company also informed the reasons for deviation in EPS and NOCFPS: The Net Operating Cash Flow Per Share and Earning Per Share decreased due to the company paying more claims than first quarter financial statement 2021.

BDFINANCE

(Q1 Un-audited): Consolidated EPS was Tk. 0.42 for January-March, 2022 as against Tk. 0.47 for January-March, 2021. Consolidated NOCFPS was Tk. 2.40 for January-March, 2022 as against Tk. 0.81 for January-March, 2021. Consolidated NAV per share was Tk. 18.15 as on March 31, 2022 and Tk. 17.73 as on December 31, 2021. The Company also informed that due to impact of Covid-19 financial performance declined, as a result EPS declined. NOCFPS increased due to inflow of deposits compared to the same period of previous year.

MTB

Mr. Rashed Ahmed Chowdhury, one of the Nominated Directors of the company, has expressed his intention to buy 12,18,700 shares of the company at prevailing market price (in the Public Market) through Dhaka Stock Exchange within next 30 working days. Associated Builders Corporation Ltd., one of the Corporate Sponsors and Directors of the Company, has further informed that it has completed its sale of 6,337,400 shares whereas Rashed Ahmed Chowdhury, a Nominated Director of Associated Builders Corporation Ltd. has also informed that he has completed his buying of 6,337,400 shares at prevailing market price through Dhaka Stock Exchange as per declaration disseminated on 09.05.2022.

BSRMSTEEL

H. Akberali & Co. Limited, one of the Corporate Directors the company, has further informed that it has completed its buying of 20,00,000 shares of the Company at prevailing market price through Dhaka Stock Exchange as per declaration disseminated on 31.03.2022.

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