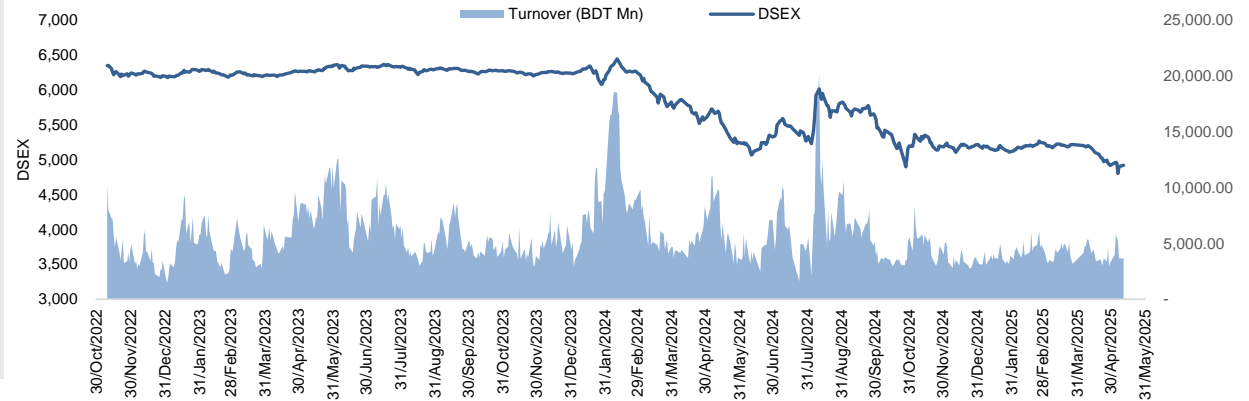


## Daily Market Update

The market closed in green today. The benchmark index DSEX (+0.39%) gained 19.28 points and closed at 4,921.56. The blue-chip index DS30 (-0.27%), the Shariah-based index DSES (+0.15%), and the large-cap index CDSET (+0.01%) closed at 1,815.51, 1,075.90, and 1,006.18 points, respectively. Most of the large-cap sectors posted negative performance today. Food & Allied experienced the highest loss of 0.34% followed by Pharmaceutical (-0.30%), NBF1 (-0.28%), Engineering (-0.27%), Telecommunication (-0.06%), Fuel & Power (+0.13%), and Bank (+1.33%), respectively. Block trades contributed 1.9% of the overall market turnover. NRB Bank Limited (-2.0%) was the most traded share with a turnover of BDT 189 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	4,921.56	4,902.28	+19.28	+0.39%	-5.7%
DS30	1,815.51	1,820.46	-4.95	-0.27%	-6.4%
DSES	1,075.90	1,074.27	+1.62	+0.15%	-8.0%
CDSET	1,006.18	1,006.06	+0.12	+0.01%	-5.6%

	Advanced	Declined	Unchanged	Total
All Category	189	160	46	395
A Category (Equity)	122	80	14	216
B Category (Equity)	26	48	9	83
N Category (Equity)	0	0	0	0
Z Category (Equity)	41	32	23	96
Mutual Funds	30	3	3	36
Corporate Bonds	0	1	1	2
Treasury Bonds	1	0	0	1

\* Based on Traded Scripts

		Today	Last Day	Daily %Δ
Mcap	Mn BDT	6,529,295	6,524,446	+0.1%
	Mn USD	53,519	53,479	
Turnover	Mn BDT	3,641	3,661	-0.5%
	Mn USD	30	30	
Volume	Mn Shares	228	214	+6.5%
	No. of Trade	122,950	115,477	+6.5%

\* Average Interbank Exchange Rate is BDT 122.00 as of May 12, 2025

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Figure: Sectorial Turnover (BDT Mn)

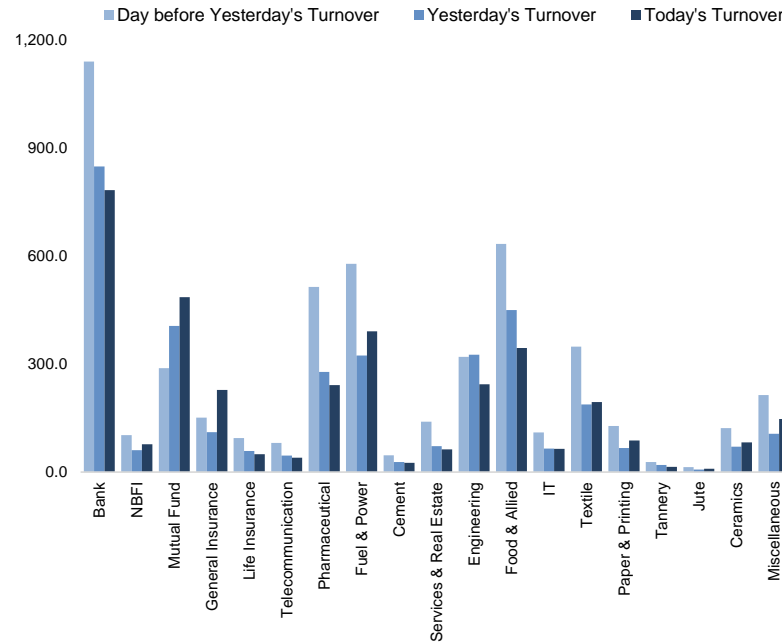
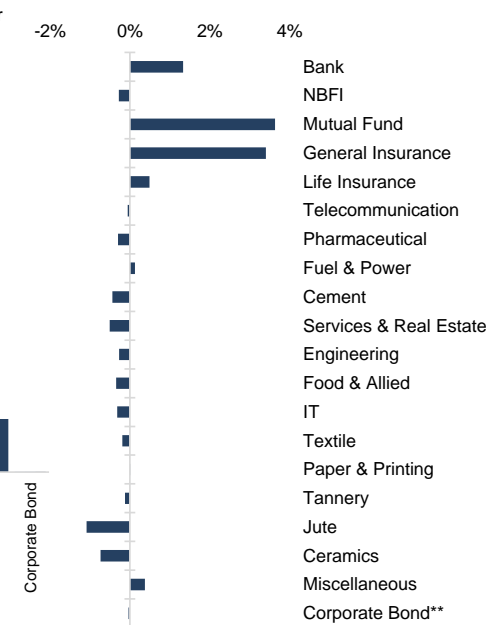


Figure: Sectorial Mcap Change



Market PE 15.0x

Market PB 1.1x

\* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, and NBL

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,372	1,354	+18.04	+1.33%	36	648,961	9.9%	782.8	21.9%	7.2x	0.7x	GP	402,524	12.0%	13.9	13.8x	5.7x
NBFI	964	966	-2.66	-0.28%	23	91,825	1.4%	77.4	2.2%	NM	NM	SQURPHARMA	188,282	5.6%	36.9	8.0x	1.4x
Mutual Fund	687	663	+24.10	+3.64%	37	31,566	0.5%	485.6	13.6%	NM	0.6x	BATBC	166,266	5.0%	28.3	10.0x	3.1x
General Insurance	2,523	2,440	+83.16	+3.41%	43	72,019	1.1%	227.9	6.4%	12.5x	1.1x	ROBI	130,425	3.9%	22.5	18.6x	1.9x
Life Insurance	1,631	1,623	+7.95	+0.49%	15	43,384	0.7%	49.4	1.4%	NM	NM	WALTONHIL	125,261	3.7%	2.5	9.7x	1.1x
Telecommunication	4,740	4,743	-2.68	-0.06%	3	555,843	8.5%	40.3	1.1%	14.8x	3.6x	BEXIMCO	103,850	3.1%	0.0	NM	1.3x
Pharmaceutical	2,829	2,838	-8.40	-0.30%	34	536,356	8.2%	241.2	6.8%	12.4x	1.5x	BRACBANK	91,848	2.7%	44.2	7.5x	1.2x
Fuel & Power	1,060	1,059	+1.37	+0.13%	23	280,895	4.3%	390.5	10.9%	17.7x	0.6x	BERGERPBL	82,362	2.5%	0.2	24.0x	5.7x
Cement	1,728	1,736	-7.56	-0.44%	7	82,351	1.3%	25.6	0.7%	19.7x	1.8x	MARICO	81,276	2.4%	5.9	13.8x	10.8x
Services & Real Estate	919	924	-4.65	-0.50%	9	50,563	0.8%	63.0	1.8%	24.0x	0.4x	UPGDCL	69,390	2.1%	6.8	6.0x	1.6x
Engineering	2,241	2,248	-6.06	-0.27%	42	252,855	3.9%	243.5	6.8%	11.6x	0.8x	RENATA	56,775	1.7%	6.0	20.2x	1.6x
Food & Allied	14,743	14,794	-50.90	-0.34%	21	269,755	4.1%	344.6	9.6%	15.6x	4.3x	LHB	52,610	1.6%	13.6	14.7x	2.6x
IT	1,696	1,701	-5.42	-0.32%	11	22,364	0.3%	64.9	1.8%	18.8x	1.4x	UNILEVERCL	42,955	1.3%	0.2	73.9x	16.6x
Textile	1,006	1,008	-1.90	-0.19%	58	104,734	1.6%	194.8	5.5%	NM	0.7x	BXPHARMA	40,373	1.2%	30.7	6.3x	0.8x
Paper & Printing	3,938	3,937	+0.27	+0.01%	6	17,789	0.3%	87.8	2.5%	NM	0.8x	ICB	38,420	1.1%	4.1	NM	0.9x
Tannery	1,748	1,750	-2.09	-0.12%	6	19,480	0.3%	14.6	0.4%	NM	1.5x	DUTCHBANGL	37,789	1.1%	1.9	8.7x	0.7x
Jute	10,551	10,666	-115.94	-1.09%	3	2,322	0.0%	9.2	0.3%	NM	NM	EBL	33,672	1.0%	30.7	5.1x	0.8x
Ceramics	380	383	-2.81	-0.74%	5	17,035	0.3%	82.1	2.3%	NM	1.1x	PUBALIBANK	32,970	1.0%	10.7	4.2x	0.6x
Miscellaneous	4,171	4,155	+15.79	+0.38%	15	226,480	3.5%	147.2	4.1%	91.8x	1.8x	CITYBANK	31,101	0.9%	71.9	3.1x	0.7x
Corporate Bond**	15,190	15,195	-4.79	-0.03%	16	33,269	0.5%	0.1	0.0%	NM	NM	OLYMPIC	29,591	0.9%	5.0	16.0x	2.5x
Treasury Bond**	1,946	1,950	-4.15	-0.21%	234	3,168,964	48.5%	0.1	0.0%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
NORTHRNINS	27.5	+10.0%	1.6	15.6x	1.1x	SQURPHARMA	108,958	7.7%	8.0x	1.4x	NRBBANK	14.7	-2.0%	189.4	24.2x	1.1x
KBPPWBIL	123.5	+10.0%	53.3	NM	10.3x	ISLAMIBANK	74,730	5.3%	12.6x	0.8x	BEACHHATCH	51.6	-3.0%	160.1	11.0x	3.1x
SBACBANK	8.9	+9.9%	42.5	4.9x	0.6x	BEXIMCO	69,463	4.9%	NM	1.3x	BPPL	15.9	-1.2%	155.0	69.1x	0.6x
IFIC1STMF	4.5	+9.8%	49.8	NM	0.5x	BATBC	50,233	3.6%	10.0x	3.1x	ABB1STMF	5.3	+8.2%	118.4	NM	0.6x
UCB	11.5	+9.5%	27.2	3.9x	0.4x	WALTONHIL	46,773	3.3%	9.7x	1.1x	MIDLANDBNK	25.9	-3.0%	92.7	20.4x	1.7x
CRYSTALINS	42.6	+9.51%	46.5	13.5x	1.7x	BRACBANK	46,489	3.3%	7.5x	1.2x	KDSALTD	45.1	-1.7%	87.8	20.4x	1.7x
FARCHEM	22.7	+9.1%	6.1	58.2x	1x	GP	44,708	3.2%	13.8x	5.7x	CITYBANK	23.0	-	71.9	3.1x	0.7x
BDFINANCE	8.5	+9.0%	3.4	NM	NM	RENATA	32,968	2.3%	20.2x	1.6x	BSC	91.7	-1.7%	59.6	4.8x	1.0x
NRBCBANK	8.5	+9.0%	29.7	3.0x	0.5x	BXPHARMA	23,409	1.7%	6.3x	0.8x	KBPPWBIL	123.5	+10.0%	53.3	NM	10.3x
PRIMEINSUR	29.8	+8.8%	2.1	15.6x	1.3x	PUBALIBANK	22,905	1.6%	4.2x	0.6x	LOVELLO	81.2	-0.6%	50.9	36.6x	6.4x
						CITYBANK	21,020	1.5%	3.1x	0.7x						
Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	LHB	20,953	1.5%	14.7x	2.6x	Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
BAYLEASING	5.3	-7.0%	1.5	NM	1.5x	OLYMPIC	20,496	1.5%	16.0x	2.5x	BEACONPHAR	97.6	97.5	3.0	230	22.46
BARKAPOWER	11.7	-6.4%	47.5	55.7x	1x	ALARABANK	18,282	1.3%	14.9x	1.1x	RELANCE1	20.1	19.3	3.0	329	6.39
PREMIERLEA	3.0	-6.3%	0.2	NM	NM	BEACONPHAR	17,838	1.3%	28.1x	3.8x	PRIMEINSUR	24.7	24.7	1.0	201	4.97
METROSPIN	10.6	-5.4%	0.3	NM	2.2x	PRIMEBANK	16,142	1.1%	3.2x	0.7x	IFIC	6.7	6.7	1.0	740	4.96
UNIONCAP	4.3	-4.4%	0.8	NM	NM	ROBI	14,876	1.1%	18.6x	1.9x	ABB1STMF	5.3	4.5	4.0	1,003	4.76
PROGRESLIF	50.4	-4.4%	1.2	NM	NM	UTTARABANK	13,699	1.0%	8.7x	0.7x	AL-HAJTEX	128.8	125.0	2.0	31	3.89
SPCERAMICS	21.0	-4.1%	45.9	NM	0.7x	NBL	13,055	0.9%	NM	8.2x	MIDLANDBNK	25.1	24.5	2.0	151	3.76
GSPFINANCE	4.8	-4.0%	0.8	NM	0.4x	BSRMLTD	12,852	0.9%	4.2x	0.4x	FINEFOODS	203.5	203.5	1.0	10	2.04
TOSRIFA	19.4	-4.0%	4.6	29.8x	0.6x						SEAPEARL	37.5	37.5	1.0	53	1.99
SALAMCRST	19.5	-3.9%	17.7	NM	1.1x						SHAHJABANK	16.4	16.4	1.0	120	1.97

\* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.

\*\* The base of the Bond Index starts at 100, starting from Jan 13, 2022

Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

\* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.

\*\* The base of the Bond Index starts at 100, starting from Jan 13, 2022.

Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022.

Block Trade	Maximum Price (BDT)	Minimum Price	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
BEACONPHAR	97.6	97.5	22.5	230	3
RELIANCE1	20.1	19.3	6.4	329	3
PRIMEINSUR	24.7	24.7	5.0	201	1
IFIC	6.7	6.7	5.0	740	1
ABB1STMF	5.3	4.5	4.8	1,003	4
AL-HAJTEX	128.8	125.0	3.9	31	2
MIDLANDBNK	25.1	24.5	3.8	151	2
FINEFOODS	203.5	203.5	2.0	10	1
SEAPEARL	37.5	37.5	2.0	53	1
SHAHJABANK	16.4	16.4	2.0	120	1
JAMUNABANK	17.5	17.5	1.8	100	1
EHL	76.5	76.5	1.5	20	1
LOVELLO	77.0	77.0	1.5	19	1
BSC	95.5	95.5	1.4	15	1
EBL	22.5	20.1	1.1	50	2
PRAGATIINS	54.7	54.7	0.8	16	1
INTRACO	24.8	24.8	0.8	31	1
BEACHHATCH	56.7	56.7	0.7	13	1
LHB	49.9	49.9	0.6	11	1
BARKAPOWER	13.7	13.7	0.6	41	1
UNITEDINS	37.2	37.2	0.5	14	1
<b>Total</b>			<b>68.3</b>		<b>31</b>

#### Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
IDLC		5.0%	15.0%	Record Date	12-May-25
JAMUNABANK		6.5%	17.5%	Record Date	14-May-25
PRAGATIINS		7.0%	20.0%	Record Date	19-May-25
UNITEDINS		0.0%	15.0%	Record Date	20-May-25
BNICL		0.0%	20.0%	Record Date	20-May-25
HEIDELBCEM		0.0%	25.0%	Record Date	20-May-25
AGRANINS		6.0%	6.0%	Record Date	20-May-25
UNITEDFIN		0.0%	10.0%	Record Date	21-May-25
BGIC		0.0%	10.0%	Record Date	21-May-25
STANDARINS		0.0%	10.0%	Record Date	22-May-25
MTB		10.0%	0.0%	Record Date	22-May-25
MIDLANDBNK		3.0%	3.0%	Record Date	22-May-25
DUTCHBANGL		10.0%	10.0%	Record Date	22-May-25
PUBALIBANK		12.5%	12.5%	Record Date	22-May-25
CITYBANK		12.5%	12.5%	Record Date	22-May-25

#### Important DSE News

##### CENTRALINS

**(Q1 Un-audited):** EPS was Tk. 0.43 for January-March 2025 as against Tk. 0.54 for January-March 2024. NOCFPS was Tk. 0.43 for January-March 2025 as against Tk. 0.55 for January-March 2024. NAV per share was Tk. 50.53 as on March 31, 2025 and Tk. 50.17 as on December 31, 2024.

##### PTL

**(Q3 Un-audited):** Consolidated EPS was Tk. 2.76 for January-March 2025 as against Tk. 1.87 (restated) for January-March 2024; Consolidated EPS was Tk. 5.22 for July 2024-March 2025 as against Tk. 4.64 (restated) for July 2023-March 2024. Consolidated NOCFPS was Tk. 6.73 for July 2024-March 2025 as against Tk. 4.68 (restated) for July 2023-March 2024. Consolidated NAV per share was Tk. 42.62 as on March 31, 2025 and Tk. 37.93 (restated) as on June 30, 2024.

##### NCCBANK

**(Q1 Un-audited):** Consolidated EPS was Tk. 0.25 for January-March 2025 as against Tk. 0.15 for January-March 2024. Consolidated NOCFPS was Tk. 12.08 for January-March 2025 as against Tk. 0.24 for January-March 2024. Consolidated NAV per share was Tk. 22.74 as on March 31, 2025 and Tk. 22.37 as on December 31, 2024.

##### EASTLAND

**(Q1 Un-audited):** EPS was Tk. 0.25 for January-March 2025 as against Tk. 0.28 for January-March 2024. NOCFPS was Tk. 0.11 for January-March 2025 as against Tk. 0.10 for January-March 2024. NAV per share was Tk. 21.38 as on March 31, 2025 and Tk. 21.12 as on March 31, 2024.

##### FAREASTFIN

The Board of Directors has recommended No Dividend for the year ended December 31, 2024. Date of AGM: 26.06.2025, Time: 10:00 AM, System of Holding AGM: Hybrid System; Venue: Will be notified through AGM notice. Record Date: 01.06.2025. The Company has also reported EPS of Tk. (5.13), NAV per share of Tk. (50.48) and NOCFPS of Tk. (1.10) for the year ended December 31, 2024 as against Tk. (6.85), Tk. (45.35) and Tk. (1.89) respectively for the year ended December 31, 2023.

**(Q1 Un-audited):** EPS was Tk. (1.15) for January-March 2025 as against Tk. (1.12) for January-March 2024. NOCFPS was Tk. (0.07) for January-March 2025 as against Tk. 0.14 for January-March 2024. NAV per share was Tk. (51.63) as on March 31, 2025 and Tk. (50.48) as on December 31, 2024.

##### PIONEERINS

**(Q1 Un-audited):** EPS was Tk. 1.36 for January-March 2025 as against Tk. 1.50 (Restated) for January-March 2024. NOCFPS was Tk. (0.14) for January-March 2025 as against Tk. (6.12) (Restated) for January-March 2024. NAV per share was Tk. 45.97 as on March 31, 2025 and Tk. 44.65 as on December 31, 2024.

##### LINDEBD

**(Q1 Un-audited):** EPS was Tk. 5.29 for January-March 2025 as against Tk. 6.39 for January-March 2024. NOCFPS was Tk. 1.80 for January-March 2025 as against Tk. 3.22 for January-March 2024. NAV per share was Tk. 234.63 as on March 31, 2025 and Tk. 229.34 as on December 31, 2024. NAVPS increased due to profit earned during the quarter.

##### BATBC

**(Q1 Un-audited):** EPS was Tk. 5.89 for January-March 2025 as against Tk. 7.65 for January-March 2024; NOCFPS was Tk. (17.62) for January-March 2025 as against Tk. (10.49) for January-March 2024. NAV per share was Tk. 97.77 as on March 31, 2025 and Tk. 106.88 as on December 31, 2024.

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**IDLC**

**(Q1 Un-audited):** Consolidated EPS was Tk. 1.22 for January-March 2025 as against Tk. 0.85 for January-March 2024; Consolidated NOCFPS was Tk. 2.54 for January-March 2025 as against Tk. (17.53) for January-March 2024. Consolidated NAV per share was Tk. 49.48 as on March 31, 2025 and Tk. 48.26 as on December 31, 2024.

**UPGDCL**

Referring to their earlier news disseminated by DSE on 04.05.2025 regarding disruption of Gas Supply to DEPZ Plant and Ongoing Resolution Efforts, the company has further informed that the gas supply of the 82 MW power plant located in Dhaka EPZ has been restored and the plant is fully operational.

**KPCL**

The company has informed that the Board of Directors has elected Mr. Mohammad Khairul Anam Chowdhury as the Chairman of the Board of Directors of the company with effect from April 30, 2025.

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