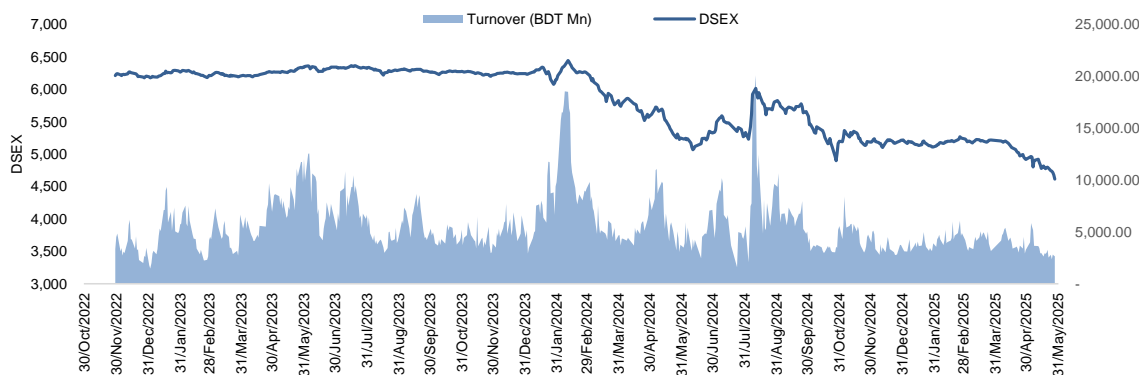


## Daily Market Update

The market closed in red today. The benchmark index DSEX (-1.34%) lost 62.73 points and closed at 4,615.41. The blue-chip index DS30 (-0.92%), the Shariah-based index DSES (-1.59%), and the large-cap index CDSET (-1.10%) closed at 1,708.36, 1,008.14, and 946.06 points, respectively. All the large-cap sectors posted negative performance today. NBF1 experienced the highest loss of 4.34% followed by Engineering (-2.16%), Bank (-2.00%), Food & Allied (-1.93%), Pharmaceutical (-0.94%), Fuel & Power (-0.74%), and Telecommunication (-0.39%), respectively. Block trades contributed 3.7% of the overall market turnover. Beach Hatchery Ltd. (-4.8%) was the most traded share with a turnover of BDT 105 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	4,615.41	4,678.13	-62.73	-1.34%	-11.5%
DS30	1,708.36	1,724.18	-15.81	-0.92%	-11.9%
DSES	1,008.14	1,024.44	-16.29	-1.59%	-13.8%
CDSET	946.06	956.54	-10.48	-1.10%	-11.3%

	Advanced	Declined	Unchanged	Total
All Category	63	295	40	398
A Category (Equity)	29	168	22	219
B Category (Equity)	10	69	3	82
N Category (Equity)	0	0	0	0
Z Category (Equity)	24	58	15	97
Mutual Funds	3	20	13	36
Corporate Bonds	1	2	1	4
Treasury Bonds	3	1	0	4

\* Based on Traded Scripts

		Today	Last Day	Daily %Δ
Mcap	Mn BDT	6,419,917	6,463,445	-0.7%
	Mn USD	52,214	52,568	
Turnover	Mn BDT	2,650	2,727	-2.8%
	Mn USD	22	22	
Volume	Mn Shares	147	155	-5.3%
No. of Trade		114,875	105,988	+8.4%

\* Average Interbank Exchange Rate is BDT 122.95 as of May 28, 2025

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Figure: Sectorial Turnover (BDT Mn)

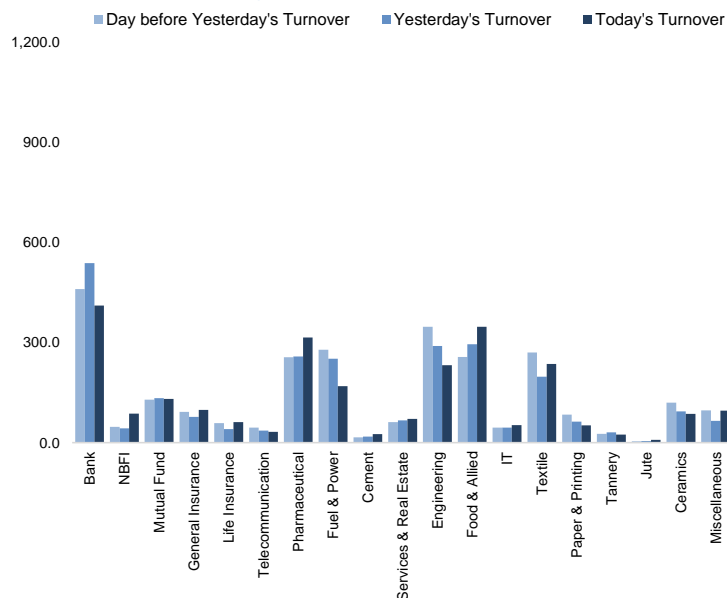
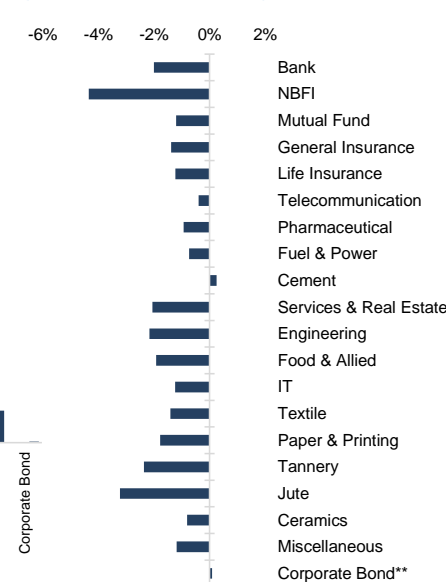


Figure: Sectorial Mcap Change



Market PE 14.7x  
Market PB 1.0x

\* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, and NBL

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,275	1,301	-26.07	-2.00%	36	603,354	9.4%	411.2	16.1%	6.5x	0.6x	GP	368,902	11.8%	7.6	12.6x	5.2x
NBFI	898	939	-40.81	-4.34%	23	85,617	1.3%	87.3	3.4%	NM	NM	SQURPHARMA	177,733	5.7%	57.2	7.6x	1.3x
Mutual Fund	608	616	-7.40	-1.20%	37	27,966	0.4%	131.1	5.1%	NM	0.5x	BATBC	136,566	4.4%	49.4	8.2x	2.6x
General Insurance	2,303	2,335	-32.36	-1.39%	43	65,674	1.0%	98.6	3.9%	10.9x	1.0x	ROBI	119,949	3.8%	23.0	16.6x	1.7x
Life Insurance	1,513	1,532	-18.80	-1.23%	15	40,234	0.6%	61.5	2.4%	NM	NM	WALTONHIL	115,355	3.7%	5.3	8.9x	1.0x
Telecommunication	4,346	4,363	-17.21	-0.39%	3	509,631	7.9%	32.7	1.3%	13.5x	3.2x	BEXIMCO	103,850	3.3%	0.0	NM	1.3x
Pharmaceutical	2,656	2,681	-25.08	-0.94%	34	503,431	7.8%	315.3	12.4%	11.6x	1.4x	BRACBANK	91,384	2.9%	70.0	6.7x	1.1x
Fuel & Power	1,018	1,026	-7.57	-0.74%	23	269,652	4.2%	169.2	6.6%	17.0x	0.6x	BERGERPBL	80,002	2.6%	5.8	23.3x	5.5x
Cement	1,671	1,667	+4.19	+0.25%	7	79,640	1.2%	25.8	1.0%	19.1x	1.7x	MARICO	71,852	2.3%	27.8	12.2x	9.5x
Services & Real Estate	867	885	-18.22	-2.06%	9	47,662	0.7%	71.3	2.8%	21.9x	0.4x	UPGDCL	67,419	2.2%	1.0	5.8x	1.6x
Engineering	2,119	2,166	-46.82	-2.16%	42	239,085	3.7%	232.2	9.1%	11.0x	0.7x	ISLAMIBANK	53,291	1.7%	6.7	11.4x	0.7x
Food & Allied	12,890	13,143	-253.02	-1.93%	21	235,858	3.7%	347.5	13.6%	13.6x	3.7x	LHB	50,055	1.6%	9.7	13.9x	2.5x
IT	1,620	1,640	-20.30	-1.24%	11	21,366	0.3%	52.6	2.1%	18.0x	1.3x	UNILEVERCL	41,037	1.3%	0.2	70.6x	15.9x
Textile	964	978	-13.80	-1.41%	58	100,431	1.6%	235.7	9.2%	NM	0.7x	BXPHARMA	37,429	1.2%	11.4	5.8x	0.8x
Paper & Printing	3,752	3,820	-67.86	-1.78%	6	16,950	0.3%	52.1	2.0%	NM	0.8x	ICB	37,379	1.2%	21.2	NM	0.9x
Tannery	1,791	1,834	-43.26	-2.36%	6	19,951	0.3%	24.5	1.0%	61.3x	1.5x	DUTCHBANGL	36,831	1.2%	1.4	8.5x	0.7x
Jute	9,169	9,475	-305.23	-3.22%	3	2,018	0.0%	8.1	0.3%	NM	NM	EBL	35,267	1.1%	5.4	5.2x	0.7x
Ceramics	351	354	-2.88	-0.81%	5	15,765	0.2%	86.5	3.4%	NM	1.0x	PUBALIBANK	31,365	1.0%	1.2	4.0x	0.6x
Miscellaneous	4,088	4,137	-49.09	-1.19%	15	221,998	3.5%	96.1	3.8%	87.4x	1.8x	OLYMPIC	28,471	0.9%	3.8	15.4x	2.4x
Corporate Bond**	15,017	15,003	+13.39	+0.09%	16	32,889	0.5%	3.4	0.1%	NM	NM	POWERGRID	28,054	0.9%	1.7	NM	0.2x
Treasury Bond**	2,016	2,017	-0.45	-0.02%	235	3,280,028	51.1%	9.0	0.4%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
HEIDELBCEM	224.2	+8.7%	7.7	47.8x	2.9x	SQURPHARMA	108,958	7.7%	7.6x	1.3x	BEACHHATCH	41.4	-4.8%	104.6	8.8x	2.5x
SONALILIFE	47.9	+6.7%	3.9	NM	NM	ISLAMIBANK	74,730	5.3%	11.4x	0.7x	FUWANGFOOD	14.8	+5.0%	88.5	NM	6.4x
FUWANGFOOD	14.8	+5.0%	88.5	NM	6.4x	BEXIMCO	69,463	4.9%	NM	1.3x	ORIONINFU	330.5	-3.9%	75.3	NM	21.0x
SHURWID	6.7	+4.7%	1.7	NM	0.5x	BATBC	50,233	3.6%	8.2x	2.6x	BRACBANK	45.9	-	70.0	6.7x	1.1x
FAMILYTEX	2.3	+4.5%	2.7	NM	0.2x	WALTONHIL	46,773	3.3%	8.9x	1.0x	NRBBANK	9.2	-9.8%	61.7	15.1x	0.7x
CENTRALPHL	10.3	+4.04%	22.6	NM	1.5x	BRACBANK	46,489	3.3%	6.7x	1.1x	MIDLANDBNK	26.8	-1.1%	58.0	21.1x	1.8x
DELTASPINN	5.6	+3.7%	1.6	NM	0x	GP	44,708	3.2%	12.6x	5.2x	SQURPHARMA	200.5	+0.1%	57.2	7.6x	1.3x
ACTIVEFINE	8.5	+3.7%	7.4	NM	0.4x	RENATA	32,968	2.3%	19.2x	1.6x	SPCERAMICS	21.7	+0.9%	54.9	NM	0.7x
RINGSHINE	3.3	+3.1%	1.9	NM	NM	BXPHARMA	23,409	1.7%	5.8x	0.8x	KBPPWBIL	117.0	-0.8%	53.6	NM	9.8x
CNATEX	3.3	+3.1%	4.2	NM	NM	PUBALIBANK	22,905	1.6%	4.0x	0.6x	SONARGAON	35.6	-7.8%	49.5	NM	1.9x

Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	CITYBANK	LHB	OLYMPIC	ALARABANK	BEACONPHAR	PRIMEBANK	ROBI	UTTARABANK	NBL	BSRMLTD
NRBBANK	9.2	-9.8%	61.7	15.1x	0.7x	21,020	20,953	20,496	18,282	17,838	16,142	14,876	13,699	13,055	12,852
SEMILLECMF	9.6	-9.4%	8.6	NM	1x	1.5%	1.5%	1.5%	1.3%	1.3%	1.1%	1.1%	1.0%	0.9%	0.9%
ISLAMICFIN	7.9	-9.2%	6.0	NM	1.8x	13.9x	13.9x	15.4x	12.1x	28.3x	3.1x	16.6x	6.6x	NM	4.1x
PRIMEFIN	4.0	-9.1%	1.1	NM	0.6x	2.8x	2.5x	2.4x	0.9x	3.8x	0.6x	1.7x	0.6x	8.2x	0.4x
MERCANBANK	8.2	-8.9%	19.2	2.9x	0.3x	0.9x	2.5x	2.4x	0.9x	3.8x	0.6x	1.7x	0.6x	8.2x	0.4x
FASFIN	3.1	-8.8%	1.9	NM	NM	0.6x	0.6x	0.6x	0.6x	0.6x	0.6x	0.6x	0.6x	0.6x	0.4x
NRBCBANK	6.5	-8.5%	10.1	2.3x	0.4x	0.6x	0.6x	0.6x	0.6x	0.6x	0.6x	0.6x	0.6x	0.6x	0.4x
NORTHERN	83.8	-8.4%	0.2	NM	1.0x	0.6x	0.6x	0.6x	0.6x	0.6x	0.6x	0.6x	0.6x	0.6x	0.4x
PHOENIXFIN	3.3	-8.3%	3.3	NM	NM	0.6x	0.6x	0.6x	0.6x	0.6x	0.6x	0.6x	0.6x	0.6x	0.4x
SBACBANK	6.7	-8.2%	15.6	4.9x	0.5x	0.6x	0.6x	0.6x	0.6x	0.6x	0.6x	0.6x	0.6x	0.6x	0.4x

\* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.

\*\* The base of the Bond Index starts at 100, starting from Jan 13, 2022

Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
FINEFOODS	213.5	206.0	7.0	237	50.18
ORIONINFU	343.1	320.0	3.0	37	12.00
LOVELLO	80.5	79.0	3.0	104	8.32
OIMEX	27.5	27.5	2.0	227	6.25
PRIMEINSUR	23.8	23.8	1.0	185	4.40
KBPPWBIL	125.0	125.0	1.0	20	2.50
AL-HAJTEX	123.0	121.0	2.0	17	2.07
MIDLANDBNK	29.8	26.2	2.0	54	1.53
SIBL	9.0	9.0	1.0	160	1.44
HAKKANIPUL	62.0	62.0	2.0	20	1.24

\* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.

\*\* The base of the Bond Index starts at 100, starting from Jan 13, 2022.  
Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Block Trade	Maximum Price (BDT)	Minimum Price	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
FINEFOODS	213.5	206.0	50.2	237	7
ORIONINFU	343.1	320.0	12.0	37	3
LOVELLO	80.5	79.0	8.3	104	3
OIMEX	27.5	27.5	6.2	227	2
PRIMEINSUR	23.8	23.8	4.4	185	1
KBPPWBIL	125.0	125.0	2.5	20	1
AL-HAJTEX	123.0	121.0	2.1	17	2
MIDLANDBNK	29.8	26.2	1.5	54	2
SIBL	9.0	9.0	1.4	160	1
HAKKANIPUL	62.0	62.0	1.2	20	2
BEACHHATCH	45.6	45.6	0.9	20	1
SICL	21.8	21.8	0.9	39	1
MAGURAPLEX	78.0	78.0	0.8	10	1
PREMIERBAN	8.3	8.3	0.7	85	1
VAMLRBBF	6.1	6.1	0.6	100	1
RELANCE1	18.6	18.6	0.6	30	1
APEXTANRY	68.0	68.0	0.5	8	1
ISLAMICFIN	9.5	9.5	0.5	55	1
ABB1STMF	4.5	4.5	0.5	112	1
BERGERPBL	1,667.0	1,667.0	0.5		1
PREMIERCEM	50.0	50.0	0.5	10	1
PTL	45.0	45.0	0.5	11	1
<b>Total</b>			<b>98.4</b>		<b>38</b>

#### Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
RUPALIINS	0.0%	10.0%		Record Date	29-May-25
TRUSTBANK	7.5%	7.5%		Record Date	29-May-25
FAREASTFIN	0.0%	0.0%		Record Date	1-Jun-25
EASTLAND	0.0%	10.0%		Record Date	2-Jun-25
PEOPLESINS	0.0%	10.5%		Record Date	2-Jun-25
MIDASFIN	0.0%	0.0%		Record Date	2-Jun-25
PHENIXINS	0.0%	10.0%		Record Date	3-Jun-25
CONTININS	0.0%	5.0%		Record Date	15-Jun-25
ASIAPACINS	0.0%	10.0%		Record Date	15-Jun-25
PRIMEINSUR	0.0%	10.0%		Record Date	15-Jun-25
NORTHRNINS	0.0%	10.0%		Record Date	15-Jun-25
NBL	0.0%	0.0%		Record Date	15-Jun-25
FEDERALINS	0.0%	10.0%		Record Date	16-Jun-25
ISLAMIINS	0.0%	20.0%		Record Date	18-Jun-25
ICICL	0.0%	10.0%		Record Date	18-Jun-25

#### Important DSE News

##### UNIONINS

The Board of Directors has recommended 10% Cash Dividend for the year ended December 31, 2024. Date of AGM: 14.09.2025, Time: 10:00 AM, Venue: Institution of Diploma Engineers, Bangladesh. Record date: 15.07.2025. The Company has also reported EPS of Tk. 1.87, NAV per share of Tk. 18.34 and NOCFPS of Tk. 0.76 for the year ended December 31, 2024 as against Tk. 1.81, Tk. 17.47 and Tk. 0.75 respectively for the year ended December 31, 2023.

**(Q1 Un-audited):** EPS was Tk. 0.67 for January-March 2025 as against Tk. 0.66 for January-March 2024. NOCFPS was Tk. 0.23 for January-March 2025 as against Tk. 0.10 for January-March 2024. NAV per share was Tk. 19.01 as on March 31, 2025 and Tk. 18.34 as on December 31, 2024.

##### TAKAFULINS

The Board of Directors has recommended 10% Cash Dividend for the year ended December 31, 2024. Date of AGM: 16.08.2025, Time: 11:00 AM, Venue: Digital Platform. Record Date: 16.07.2025. The Company has also reported EPS of Tk. 1.46, NAV per share of Tk. 18.76 and NOCFPS of Tk. 2.13 for the year ended December 31, 2024 as against Tk. 1.47, Tk. 19.18 and Tk. (0.61) respectively for the year ended December 31, 2023.

**(Q1 Un-audited):** EPS was Tk. 0.40 for January-March 2025 as against Tk. 0.38 for January-March 2024. NOCFPS was Tk. 0.06 for January-March 2025 as against Tk. (0.42) for January-March 2024. NAV per share was Tk. 19.52 as on March 31, 2025 and Tk. 19.11 as on December 31, 2024.

##### GPHISPAT

Refer to the earlier news disseminated by DSE on 25.08.2024, the company has further informed that Bangladesh Securities and Exchange Commission vide its letter dated 27 May 2025 has informed that it is not in a position to accord consent to the company for raising of capital of Tk. 241,94,17,275.00 (Taka two hundred forty-one crore ninety-four lac seventeen thousand two hundred seventy-five) only through issuance of Right Shares.

##### BERGERPBL

The company has informed that pursuant to the Company's application for approval of Rights Shares, Bangladesh Securities and Exchange Commission vide its letter No. BSEC/CI/RI-130/2023/448, dated May 27, 2025 has accorded approval for issuance of Rights Share of Berger Paints Bangladesh Limited (the Company). Earlier, the board of the directors of the Company had decided to issue right share on January 24, 2024 and subsequently the members approved the same at the Extraordinary General Meeting held on March 10, 2024. Subsequently, the board of the directors of the Company had decided to revise the issue price of Rights Share to BDT 1,110 per share on December 9, 2024 and subsequently the members approved the same at the Extraordinary General Meeting held on January 25, 2025. Issuance of Rights Share: The Company will increase paid-up capital through issuance of 1:17 Rights Share (1 Rights Share against 17 existing shares of the Company) to all the shareholders at an issue price of BDT 1,110 per share including premium of BDT 1,100 for each Right Share. In this process the Company intends to raise BDT 3,028,203,210 by issuing 2,728,111 ordinary shares (2,591,691 shares to be offered to J&N Investments (Asia) Limited which holds 95% shares of the Company, and 136,420 shares to be offered to the other shareholders). The proceeds of the Rights Issue will be utilized for financing a portion of the establishment of its third factory at National Special Economic Zone. J & N Investments (Asia) Limited, the holder of 95% shares, has decided to renounce the entire Rights Offer (2,591,691 shares) to other shareholders (2,182,720 shares) and the remaining shares to the employees of the Company (408,971 shares) for increasing dilution/free-float to at least 10% in line with BSEC's letter No. BSEC/SRMIC/2021/221 dated September 12, 2021 regarding the increase of free-float shares. The other shareholders will be offered the renounced shares in 16:17 ratio (16 shares against 17 existing shares held in the company) held on the Record Date. After the Renouncement and Rights Issuance, the dilution of Berger's share will be approximately 10.28%.

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**TRUSTBANK**

The company has informed that the Board of Directors of the company in its meeting held on 27 May 2025 has approved issuance of TBL Fully Redeemable Non-Convertible Unsecured Subordinated Bond-VIII worth BDT 800.00 Crore (Taka Eight Hundred Crore) only to strengthen the capital base subject to approval of Regulatory Authorities.

**BRACBANK**

The company has informed that the Board of Directors has appointed Mr. Tareq Refat Ullah Khan as the Managing Director and CEO (Current Charge) of the company.

**STYLECRAFT**

Dr. Almas Begum, a Sponsor Shareholder and Director of the company passed away on 07.10.2021. The company has informed that her total holding of 395,399 shares of the company will be transmitted to the account of his successors i. Mr. Sharif Almas Rahman (Son), the Chairman of the company and ii. Mr. Shams Almas Rahman (Son), Managing Director & CEO of the company, as per Succession Certificate issued by Honorable Court, in equal proportions, with each receiving 50% of the shares. It is mentionable that upon receipt of the shares, Mr. Shams Almas Rahman will hold a total of 20,07,064 shares, representing 14.45% of the company's total shares. This holding falls within the purview of BSEC (Ullekhzogyo Sonkhyok Share Orjon, Odhigrohon o Kortritto Grohon) Bidhimala, 2018.

**AGRANINS**

Refer to their earlier news disseminated by DSE on 19.05.2025 regarding stock dividend for the year ended December 31, 2024, the company has further informed that the Bangladesh Securities and Exchange Commission has given its consent to the company regarding 6% Stock Dividend for the year ended December 31, 2024. Record date for entitlement of Stock Dividend: 18.06.2025.

**MEGHNAINS**

The company has informed that that the newly appointment of Mr. M A Zaher Chowdhury as Chief Executive Officer of the company from 21 May 2025 to 20 May 2028 has been approved by Insurance Development and Regulatory Authority of Bangladesh (IDRA) on 26 May 2025.

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