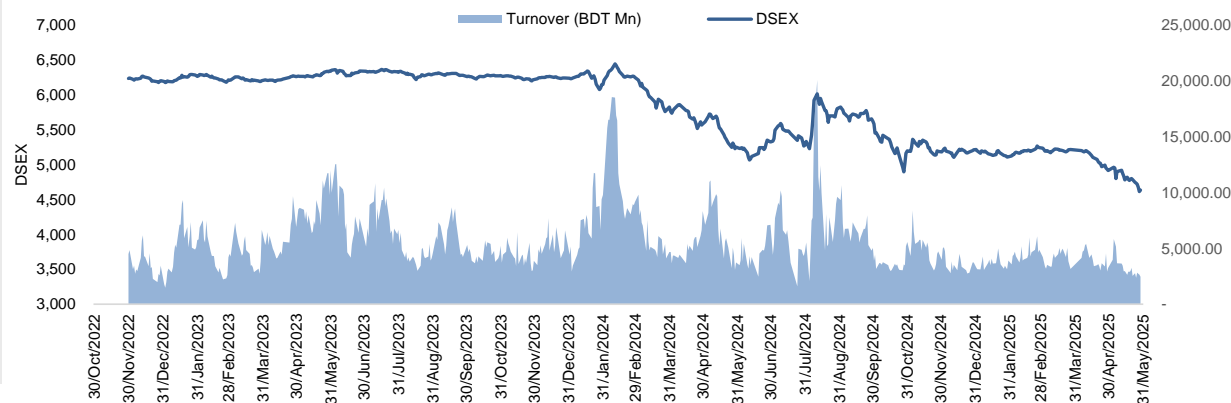


Daily Market Update

The market closed in green today. The benchmark index DSEX (+0.49%) gained 22.52 points and closed at 4,637.92. The blue-chip index DS30 (+1.24%), the Shariah-based index DSES (+0.32%), and the large-cap index CDSET (+0.80%) closed at 1,729.63, 1,011.36, and 953.64 points, respectively. Most of the large-cap sectors posted positive performance today. Food & Allied booked the highest gain of 4.04% followed by Telecommunication (+3.44%), NBF1 (+3.05%), Engineering (+1.06%), Pharmaceutical (+0.95%), Fuel & Power (+0.72%), and Bank (-0.87%), respectively. Block trades contributed 7.6% of the overall market turnover. Midland Bank Limited (+1.1%) was the most traded share with a turnover of BDT 86 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	4,637.92	4,615.41	+22.52	+0.49%	-11.1%
DS30	1,729.63	1,708.36	+21.27	+1.24%	-10.8%
DSES	1,011.36	1,008.14	+3.21	+0.32%	-13.5%
CDSET	953.64	946.06	+7.58	+0.80%	-10.5%

	Advanced	Declined	Unchanged	Total
All Category	222	99	77	398
A Category (Equity)	130	53	35	218
B Category (Equity)	47	18	18	83
N Category (Equity)	0	0	0	0
Z Category (Equity)	45	28	24	97
Mutual Funds	17	3	16	36
Corporate Bonds	4	0	0	4
Treasury Bonds	1	2	0	3

	Today	Last Day	Daily %Δ
Mcap			
Mn BDT	6,469,848	6,419,917	+0.8%
Mn USD	52,621	52,215	
Turnover			
Mn BDT	2,474	2,650	-6.6%
Mn USD	20	22	
Volume			
Mn Shares	129	147	-12.2%
No. of Trade	102,204	114,875	-11.0%

* Based on Traded Scrips

Fahim Hassan Research Analyst (880) 1709636546 fahim.hassan@bracepl.com	Md Rakibul Hasan Research Associate (880) 1708805229 rakibul.hasan@bracepl.com
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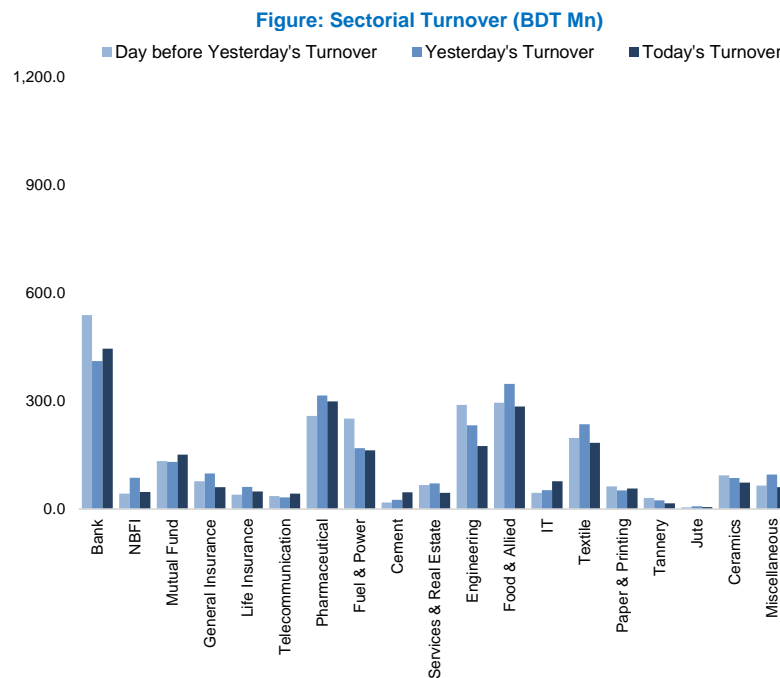
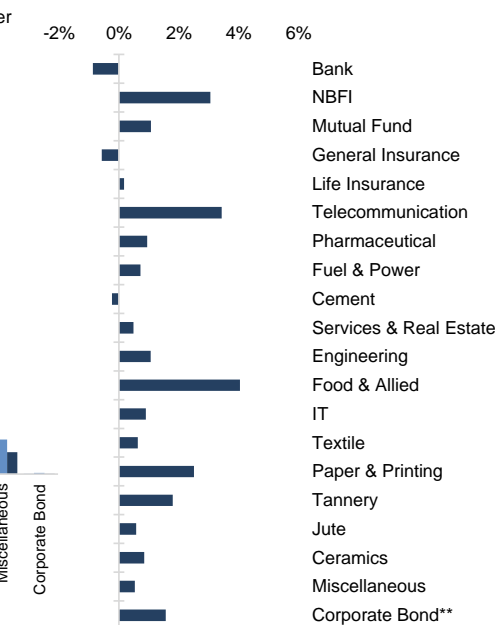


Figure: Sectorial Mcap Change



Market PE 15.0x
Market PB 1.1x

* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, and NBL

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,264	1,275	-11.10	-0.87%	36	598,100	9.2%	445.2	19.5%	6.7x	0.6x	GP	382,675	12.1%	20.4	13.1x	5.4x
NBFI	926	898	+27.43	+3.05%	23	88,231	1.4%	47.1	2.1%	NM	NM	SQURPHARMA	178,974	5.7%	74.4	7.6x	1.3x
Mutual Fund	615	608	+6.50	+1.07%	37	28,265	0.4%	151.1	6.6%	NM	0.5x	BATBC	144,720	4.6%	83.8	8.7x	2.7x
General Insurance	2,290	2,303	-13.22	-0.57%	43	65,297	1.0%	60.6	2.6%	10.9x	1.0x	ROBI	123,091	3.9%	21.2	17.0x	1.8x
Life Insurance	1,515	1,513	+2.62	+0.17%	15	40,303	0.6%	48.5	2.1%	NM	NM	WALTONHIL	117,809	3.7%	4.4	9.1x	1.0x
Telecommunication	4,496	4,346	+149.37	+3.44%	3	527,145	8.1%	42.8	1.9%	13.9x	3.4x	BEXIMCO	103,850	3.3%	0.0	NM	1.3x
Pharmaceutical	2,681	2,656	+25.18	+0.95%	34	508,204	7.9%	299.1	13.1%	11.7x	1.4x	BRACBANK	91,583	2.9%	51.8	6.7x	1.1x
Fuel & Power	1,025	1,018	+7.29	+0.72%	23	271,584	4.2%	163.4	7.1%	17.1x	0.6x	BERGERPBL	81,143	2.6%	5.1	23.6x	5.6x
Cement	1,667	1,671	-3.90	-0.23%	7	79,454	1.2%	46.7	2.0%	19.0x	1.7x	MARICO	72,441	2.3%	10.1	12.3x	9.6x
Services & Real Estate	871	867	+4.20	+0.48%	9	47,893	0.7%	45.2	2.0%	22.0x	0.4x	UPGDCL	67,998	2.2%	1.2	5.8x	1.6x
Engineering	2,142	2,119	+22.55	+1.06%	42	241,629	3.7%	174.9	7.6%	11.1x	0.7x	ISLAMIBANK	52,647	1.7%	10.8	11.3x	0.7x
Food & Allied	13,411	12,890	+520.92	+4.04%	21	245,389	3.8%	284.5	12.4%	14.2x	3.9x	LHB	49,591	1.6%	19.2	13.8x	2.5x
IT	1,634	1,620	+14.53	+0.90%	11	21,558	0.3%	77.5	3.4%	18.1x	1.4x	UNILEVERCL	41,648	1.3%	0.1	71.6x	16.1x
Textile	970	964	+6.03	+0.63%	58	101,059	1.6%	183.9	8.0%	NM	0.7x	ICB	39,460	1.2%	11.6	NM	0.9x
Paper & Printing	3,846	3,752	+94.24	+2.51%	6	17,376	0.3%	57.1	2.5%	NM	0.8x	BXPHARMA	37,741	1.2%	10.2	5.9x	0.8x
Tannery	1,823	1,791	+32.18	+1.80%	6	20,310	0.3%	16.3	0.7%	62.4x	1.5x	DUTCHBANGL	36,735	1.2%	4.6	8.5x	0.7x
Jute	9,223	9,169	+53.09	+0.58%	3	2,030	0.0%	5.9	0.3%	NM	NM	EBL	35,587	1.1%	9.2	5.2x	0.7x
Ceramics	354	351	+2.97	+0.84%	5	15,898	0.2%	73.7	3.2%	NM	1.0x	PUBALIBANK	31,365	1.0%	0.4	4.0x	0.6x
Miscellaneous	4,110	4,088	+21.58	+0.53%	15	223,170	3.4%	60.6	2.7%	87.9x	1.8x	OLYMPIC	28,891	0.9%	2.8	15.6x	2.4x
Corporate Bond**	15,251	15,017	+234.85	+1.56%	16	33,403	0.5%	0.6	0.0%	NM	NM	MJLBD	28,191	0.9%	1.3	8.7x	1.8x
Treasury Bond**	2,024	2,016	+7.51	+0.37%	235	3,292,849	50.9%	2.5	0.1%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
NTC	155.5	+10.0%	0.3	NM	NM	SQURPHARMA	108,958	7.7%	7.6x	1.3x	MIDLANDBNK	27.1	+1.1%	85.9	21.3x	1.8x
DSHGARME	66.2	+10.0%	2.7	NM	3.6x	ISLAMIBANK	74,730	5.3%	11.3x	0.7x	BATBC	268.0	+6.0%	83.8	8.7x	2.7x
SEMLLECMF	10.5	+9.4%	24.8	NM	1.2x	BEXIMCO	69,463	4.9%	NM	1.3x	SQURPHARMA	201.9	+0.7%	74.4	7.6x	1.3x
CAPMIBLMF	8.6	+8.9%	4.0	NM	1.0x	BATBC	50,233	3.6%	8.7x	2.7x	ORIONINFU	325.5	-1.5%	66.5	NM	20.7x
SEMLFBSLGF	5.7	+7.5%	3.3	NM	0.5x	WALTONHIL	46,773	3.3%	9.1x	1.0x	BEACHHATCH	42.1	+1.7%	62.8	9.0x	2.6x
ARAMITCEM	11.9	+6.25%	0.1	NM	NM	BRACBANK	46,489	3.3%	6.7x	1.1x	SPCERAMICS	22.4	+3.2%	56.2	NM	0.8x
BATBC	268.0	+6.0%	83.8	8.7x	3x	GP	44,708	3.2%	13.1x	5.4x	IFIC	5.7	-	54.0	4.5x	0.3x
ICB	45.5	+5.6%	11.6	NM	0.9x	RENATA	32,968	2.3%	19.5x	1.6x	BRACBANK	46.0	+0.2%	51.8	6.7x	1.1x
SHASHADNIM	17.9	+5.3%	7.0	10.3x	0.4x	BXPHARMA	23,409	1.7%	5.9x	0.8x	LOVELLO	80.3	+1.3%	46.2	36.2x	6.4x
STYLECRAFT	49.8	+5.1%	3.0	NM	8.6x	PUBALIBANK	22,905	1.6%	4.0x	0.6x	AGNISYSL	25.7	+2.0%	45.1	19.3x	1.5x

Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	LHB	OLYMPIC	ALARABANK	BEACONPHAR	PRIMEBANK	ROBI	UTTARABANK	NBL	BSRMLTD	Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
SIBL	7.8	-9.3%	7.4	6.8x	0.4x	20,953	20,496	18,282	17,838	16,142	14,876	13,699	13,055	12,852	EBL	21.0	21.0	5.0	3,200	67.21
ALARABANK	17.0	-8.1%	4.4	35.3x	1x	15.6x	15.6x	35.3x	28.8x	3.1x	17.0x	NM	NM	12,852	213.0	197.4	6.0	205	42.71	
DGIC	20.8	-7.6%	5.5	NM	1.8x	13.8x	13.8x	16,142	16,142	3.1x	0.6x	0.2x	0.3x	SEMLLECMF	10.5	9.6	14.0	2,163	21.21	
TUNGHAI	2.5	-7.4%	0.3	NM	NM	13.8x	13.8x	16,142	16,142	1.1x	1.8x	0.2x	0.3x	GP	271.8	249.5	3.0	29	7.24	
EXIMBANK	5.2	-7.1%	6.2	28.9x	0.2x	13.8x	13.8x	16,142	16,142	1.1x	1.8x	0.2x	0.3x	LOVELLO	87.0	76.0	4.0	88	6.97	
SOUTHEASTB	7.1	-6.6%	1.2	13.8x	0.3x	13.8x	13.8x	16,142	16,142	1.1x	1.8x	0.2x	0.3x	RELIANCE1	18.5	18.3	4.0	357	6.59	
MEGHNAINS	20.5	-6.0%	2.3	20.1x	1.4x	13.8x	13.8x	16,142	16,142	1.1x	1.8x	0.2x	0.3x	INTRACO	21.9	18.9	2.0	290	5.72	
FIRSTFIN	3.5	-5.4%	0.2	NM	NM	13.8x	13.8x	16,142	16,142	1.1x	1.8x	0.2x	0.3x	AL-HAJTEX	121.5	118.0	4.0	40	4.72	
FIRSTSBANK	3.8	-5.0%	8.1	2.1x	0.2x	13.8x	13.8x	16,142	16,142	1.1x	1.8x	0.2x	0.3x	SUNLIFEINS	65.6	60.6	2.0	60	3.68	
DAFODILCOM	54.6	-4.9%	2.0	NM	4.2x	13.8x	13.8x	16,142	16,142	1.1x	1.8x	0.2x	0.3x	ORIONINFU	334.9	311.0	2.0	11	3.61	

* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.
 ** The base of the Bond Index starts at 100, starting from Jan 13, 2022
 Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Block Trade	Maximum Price (BDT)	Minimum Price	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
EBL	21.0	21.0	67.2	3,200	5
FINEFOODS	213.0	197.4	42.7	205	6
SEMILLECMF	10.5	9.6	21.2	2,163	14
GP	271.8	249.5	7.2	29	3
LOVELLO	87.0	76.0	7.0	88	4
RELIANCE1	18.5	18.3	6.6	357	4
INTRACO	21.9	18.9	5.7	290	2
AL-HAJTEX	121.5	118.0	4.7	40	4
SUNLIFEINS	65.6	60.6	3.7	60	2
ORIONINFU	334.9	311.0	3.6	11	2
CITYGENINS	40.9	40.9	3.3	80	1
ROBI	20.8	20.8	2.1	100	1
PREMIERCEM	45.6	45.6	2.0	44	1
EIL	46.0	46.0	2.0	43	1
NBL	3.8	3.8	1.5	400	2
BSC	94.0	94.0	1.4	15	1
AMANFEED	24.3	24.3	1.1	45	1
SIMTEX	14.7	14.7	1.1	74	1
SICL	21.4	21.4	0.9	42	1
MONNOCERA	80.0	80.0	0.8	10	1
HRTEX	26.8	26.8	0.7	25	1
FAREASTFIN	4.1	4.1	0.5	123	1
Total			187.0		59

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
RUPALIINS		0.0%	10.0%	Record Date	29-May-25
TRUSTBANK		7.5%	7.5%	Record Date	29-May-25
FAREASTFIN		0.0%	0.0%	Record Date	1-Jun-25
EASTLAND		0.0%	10.0%	Record Date	2-Jun-25
PEOPLESINS		0.0%	10.5%	Record Date	2-Jun-25
MIDASFIN		0.0%	0.0%	Record Date	2-Jun-25
PHENIXINS		0.0%	10.0%	Record Date	3-Jun-25
CONTININS		0.0%	5.0%	Record Date	15-Jun-25
ASIAPACINS		0.0%	10.0%	Record Date	15-Jun-25
PRIMEINSUR		0.0%	10.0%	Record Date	15-Jun-25
NORTHRNINS		0.0%	10.0%	Record Date	15-Jun-25
NBL		0.0%	0.0%	Record Date	15-Jun-25
FEDERALINS		0.0%	10.0%	Record Date	16-Jun-25
ISLAMIINS		0.0%	20.0%	Record Date	18-Jun-25
ICICL		0.0%	10.0%	Record Date	18-Jun-25

Important DSE News

ALARABANK

The Board of Directors has recommended No Dividend for the year ended December 31, 2024. Date of AGM: 14.08.2025, Time: 11:30 AM, Venue: Digital Platform. Record Date: 29.06.2025. The Company has also reported Consolidated EPS of Tk. 0.66, Consolidated NAV per share of Tk. 20.85 and Consolidated NOCFPS of Tk. 21.28 for the year ended December 31, 2024 as against Tk. 2.04, Tk. 21.55 and Tk. 0.48 respectively for the year ended December 31, 2023.

(Q1 Un-audited): Consolidated EPS was Tk. 0.04 for January-March 2025 as against Tk. 0.22 for January-March 2024. Consolidated NOCFPS was Tk. 0.87 for January-March 2025 as against Tk. 8.20 for January-March 2024. Consolidated NAV per share was Tk. 20.89 as on March 31, 2025 and Tk. 21.76 as on March 31, 2024. Consolidated EPS in the reporting period has decreased due to increased profit paid on deposits & Borrowing compared to previous corresponding period. NOCFPS in the reporting period has decreased due to decrease of placement from other bank and financial institution compare to previous corresponding period.

STANDBANKL

The Board of Directors has recommended No Dividend for the year ended December 31, 2024. Date of AGM: 14.08.2025, Time: 11:00 AM, Mode of AGM: Through Hybrid System; Venue: Police Convention Hall, Eskaton Garden Road, Ramna, Dhaka. Record Date: 29.06.2025. The Company has also reported Consolidated EPS of Tk. 0.74, Consolidated NAV per share of Tk. 16.63 and Consolidated NOCFPS of Tk. 3.86 for the year ended December 31, 2024 as against Tk. 1.24, Tk. 16.51 and Tk. 3.64 respectively for the year ended December 31, 2023.

(Q1 Un-audited): Consolidated EPS was Tk. 0.15 for January-March 2025 as against Tk. 0.14 for January-March 2024. Consolidated NOCFPS was Tk. 8.35 for January-March 2025 as against Tk. (0.06) for January-March 2024. Consolidated NAV per share was Tk. 16.78 as on March 31, 2025 and Tk. 16.66 as on March 31, 2024. Justification for increase in NOCFPS

EXIMBANK

The Board of Directors has recommended No Dividend for the year ended December 31, 2024. Date of AGM: 28.08.2025, Time: 11:30 AM, Venue: Digital Platform. Record Date: 10.07.2025. The Company has also reported Consolidated EPS of Tk. 0.18, Consolidated NAV per share of Tk. 21.82 and Consolidated NOCFPS of Tk. 0.56 for the year ended December 31, 2024 as against Tk. 2.33, Tk. 23.00 and Tk. 5.94 respectively for the year ended December 31, 2023.

DGIC

The Board of Directors has recommended 1% Cash Dividend to all shareholders for the year ended December 31, 2024. Date of AGM: 16.09.2025, Time: 11:00 AM, Venue/Mode of AGM: Venue will be announced later; Hybrid System. Record Date: 17.07.2025. The Company has also reported EPS of Tk. (0.40), NAV per share of Tk. 11.30 and NOCFPS of Tk. (0.28) for the year ended December 31, 2024 as against Tk. 1.04, Tk. 11.90, and Tk. 0.30 respectively for the year ended December 31, 2023.

(Q1 Un-audited): EPS was Tk. 0.05 for January-March 2025 as against Tk. 0.24 for January-March 2024. NOCFPS was Tk. (0.005) for January-March 2025 as against Tk. (0.005) for January-March 2024. NAV per share was Tk. 11.35 as on March 31, 2025 and Tk. 12.14 as on March 31, 2024.

Disclaimer: This report has been prepared by BRAC EPL Stock Brokerage Ltd and is provided for information purposes. It is not, under any circumstances, to be used or considered as an offer to sell, or a solicitation of any offer to buy. Reasonable care has been taken to ensure that the information is not untrue and misleading. BRAC EPL Stock Brokerage Ltd makes no representation or warranty as to the accuracy or completeness of such information. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.

DHAKABANK

The Board of Directors has recommended 5% Cash Dividend and 5% stock dividend for the year ended December 31, 2024. Date of AGM: 31-July-2025, Time: 12:00 PM, Venue: Digital Platform. Record Date: 25-June-2025. The Company has also reported Consolidated EPS of Tk. 1.27, Consolidated NAV per share of Tk. 22.54 and Consolidated NOCFPS of Tk. (18.52) for the year ended December 31, 2024 as against Tk. 1.66, Tk. 22.26 and Tk. 27.81 respectively for the year ended December 31, 2023.

(Q1 Un-audited): Consolidated EPS was Tk. 0.84 for January-March 2025 as against Tk. 0.76 for January-March 2024; Consolidated NOCFPS was Tk. 13.42 for January-March 2025 as against Tk. (7.50) for January-March 2024. Consolidated NAV per share was Tk. 23.44 as on March 31, 2025 and Tk. 22.92 as on March 31, 2024.

SBACBANK

The Board of Directors has recommended No Dividend for the year ended December 31, 2024. Date of AGM: 19.08.2025, Time: 11:00 AM, Venue/Mode of AGM: Record Date: 26.06.2025. The Company has also reported Consolidated EPS of Tk. 0.13, Consolidated NAV per share of Tk. 13.45 and Consolidated NOCFPS of Tk. 8.11 for the year ended December 31, 2024 as against Tk. 0.66 (restated), Tk. 13.50 (restated), and Tk. 3.51 (restated) respectively for the year ended December 31, 2023.

(Q1 Un-audited): Consolidated EPS was Tk. 0.14 for January-March 2025 as against Tk. 0.24 for January-March 2024. Consolidated NOCFPS was Tk. 11.26 for January-March 2025 as against Tk. (1.24) for January-March 2024. Consolidated NAV per share was Tk. 13.57 as on March 31, 2025 and Tk. 13.45 as on December 31, 2024.

NRBCBANK

The Board of Directors has recommended No Dividend for the year ended December 31, 2024. Date of AGM: 21.08.2025, Time: 11:00 AM, Venue: Venue and link to be notified later. Record Date: 26.06.2025. The Company has also reported Consolidated EPS of Tk. 0.086, Consolidated NAV per share of Tk. 16.55 and Consolidated NOCFPS of Tk. 12.103 for the year ended December 31, 2024 as against Tk. 2.401, Tk. 17.58 and Tk. 13.133 respectively for the year ended December 31, 2023.

(Q1 Un-audited): Consolidated EPS was Tk. 0.080 for January-March 2025 as against Tk. 0.442 for January-March 2024. Consolidated NOCFPS was Tk. (5.631) for January-March 2025 as against Tk. (1.839) for January-March 2024. Consolidated NAV per share was Tk. 16.64 as on March 31, 2025 and Tk. 16.55 as on December 31, 2024. Reasons for Change of Financial Result: EPS: Decrease in net interest income by 40.50% along with Fee base income by 36.27%

SHAHJABANK

The company has informed that the Board of Directors of the Bank in its meeting held on 28th May 2025 has decided to issue 7 (Seven) years Fully Redeemable, Unsecured, Non-Convertible, Floating Rate "SJIBPLC 4th Mudaraba Subordinated Bond" for BDT 6,000 Million (Six Thousand Million Taka) only to strengthen Tier-II capital of the Bank as per requirement under Basel III through private placement subject to the approval of the Regulatory Authorities and compliance of all formalities in this respect.

DSHGARME

The company has informed that the Board of Directors has accepted the land revaluation report assessed by A. Qasem & Co., Chartered Accountants. As per report, the value of land is Tk. 120,00,00,000.00 (Taka One hundred twenty crore) only against the book value of Tk. 3,04,84,000.00 (Taka Three crore four lac eighty four thousand) only as on 30.06.2024. The revaluation surplus is Tk. 116,95,16,000.00 (Taka One hundred sixteen crore ninety five lac sixteen thousand) only

BANKASIA

The company has informed that a Memorandum of Understanding has been signed between Bank Alfalah Limited and Bank Asia PLC. on 28 May 2025 for the acquisition of Bank Alfalah's Bangladesh Operations by Bank Asia PLC., subject to approval of Bangladesh Bank, State Bank of Pakistan and/or any other regulatory authorities, compliance with necessary legal/procedural requirements and execution of definitive agreements.

NTC

Refer to the earlier news disseminated by DSE on 19.03.2025, the company has further informed that Bangladesh Securities and Exchange Commission has accorded its consent to the company for an extension of time of the validity of consent letter dated 13 April 2023 up to 30 June, 2025 for raising of capital of Tk. 279,70,02,000/- only through issuance of 2,34,00,000 ordinary shares of Tk. 119.53 each only to the existing shareholders of the company on record date in cash consideration. It is to be mentioned here that the company shall have to ensure the compliance of the conditions of BSEC regarding maintain of at least 51% Government shareholding in the company at all time (including ICB and Sadharan Bima Corporation). This extension of validity is applicable only for the shareholders on the Record date of entitlement of placement share (May 15, 2023) who did not pay the subscription. subscribers shall not be entitled for this extension of validity. New date of subscription starting and closing will be informed in due course. All other information of Price Sensitive Information dated 16-04-2023 in this regard will be unchanged.

BERGERPBL

Refer to their earlier news disseminated by DSE on 28.05.2025 regarding BSEC consent for issuance of Rights Share, the company has further informed that the Board of Directors of the company has made the following decisions: Record Date for Determination of Entitlement of Rights Share: June 29, 2025; Subscription Opening Date: July 15, 2025 and Subscription Closing Date: August 03, 2025.

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