BRAC EPL STOCK BROKERAGE LTD

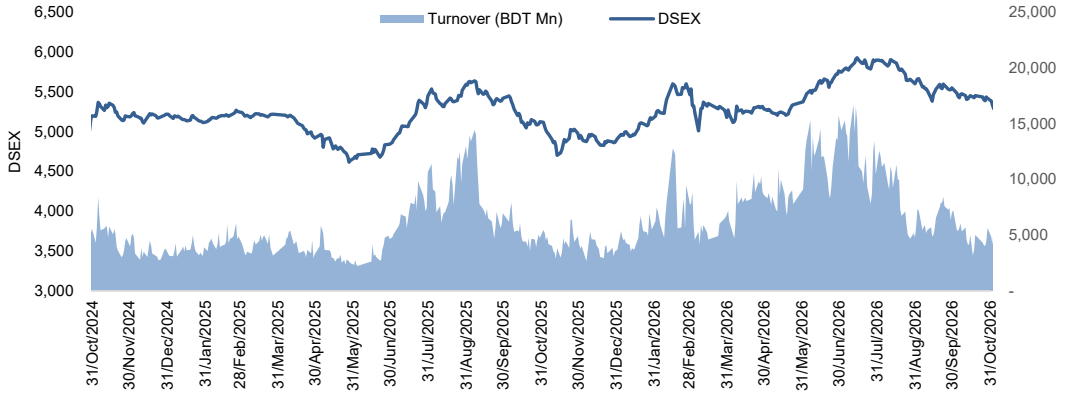
Thursday, November 12, 2026

DSEX Index Closing 5,444.91 ↓ (-0.15, 0.00%)

Market closed flat

Daily Market Update

The market closed flat today. The benchmark index DSEX (0.00%) lost 0.15 points and closed at 5,444.91. The blue-chip index DS30 (+0.00%), the Shariah-based index DSES (+0.18%), and the large-cap index CDSET (+0.11%) closed at 2,059.40, 1,057.30, and 1,092.43 points, respectively. Large-cap sectors posted mixed performance today. Fuel & Power booked the highest gain of 1.10%, followed by Engineering (+0.69%), Bank (+0.05%), Food & Allied (+0.01%), Pharmaceutical (-0.04%), Telecommunication (-0.11%), and NBFI (-1.03%), respectively. Block trades contributed 4.8% of the overall market turnover. Malek Spinning Mills Ltd. (+4.0%) was the most traded share with a turnover of BDT 348 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	5,444.91	5,445.06	-0.15	-0.00%	+11.9%
DS30	2,059.40	2,059.37	+0.03	+0.00%	+11.1%
DSES	1,057.30	1,055.40	+1.90	+0.18%	+5.7%
CDSET	1,092.43	1,091.23	+1.20	+0.11%	+8.7%

	Advanced	Declined	Unchanged	Total
All Category	133	197	51	381
A Category (Equity)	55	118	14	187
B Category (Equity)	29	34	4	67
N Category (Equity)	0	1	1	2
Z Category (Equity)	49	44	32	125
Mutual Funds	5	19	7	31
Corporate Bonds	1	2	1	4
Treasury Bonds	0	1	0	1

** Based on Traded Scrips*

		Today	Last Day	Daily %Δ
Mcap	Mn BDT	6,699,196	6,694,454	+0.1%
	Mn USD	53,690	53,652	
Turnover	Mn BDT	6,990	7,577	-7.7%
	Mn USD	56	61	
Volume	Mn Shares	224	253	-11.4%
No. of Trade		193,719	211,334	-8.3%

** Average Interbank Exchange Rate is BDT 124.77 as of Nov 12, 2026*

Figure: Sectorial Turnover (BDT Mn)

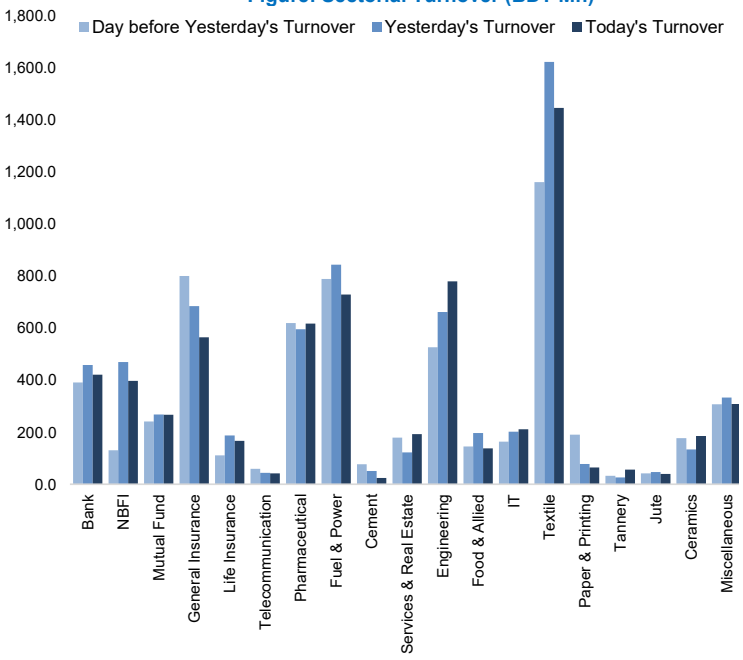
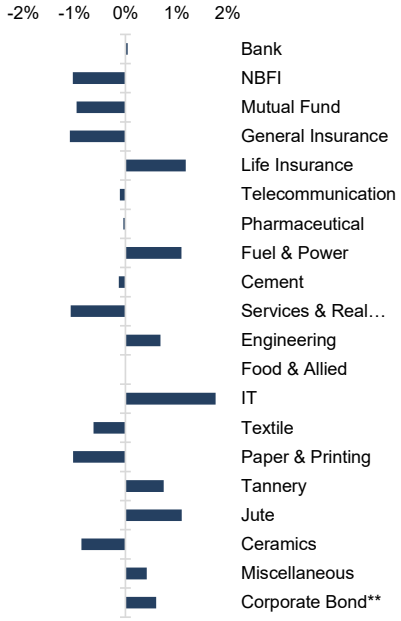


Figure: Sectorial Mcap Change



Market PE 12.5x
Market PB 1.5x

**** Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, selected NBFIs and Banks***

Fahim Hassan
Research Analyst
(880) 1709636546
fahim.hassan@bracepl.com

Tasviha Taher Trishila
Research Associate
(880) 1730701733
tasviha.trishila@bracepl.com

BRAC EPL STOCK BROKERAGE LTD

Daily Market Update

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB
Bank	1,544	1,543	+0.72	+0.05%	36	735,901	11.0%	421.0	6.3%	8.1x	0.7x
NBFI	1,009	1,019	-10.49	-1.03%	23	95,917	1.4%	397.0	6.0%	NM	1.0x
Mutual Fund	625	631	-6.04	-0.96%	35	28,293	0.4%	267.6	4.0%	NM	0.5x
General Insurance	4,260	4,307	-46.90	-1.09%	43	120,353	1.8%	564.6	8.5%	16.9x	1.6x
Life Insurance	1,657	1,637	+19.39	+1.18%	15	46,703	0.7%	167.2	2.5%	NM	NM
Telecommunication	4,211	4,216	-4.61	-0.11%	3	488,676	7.3%	42.2	0.6%	10.1x	3.6x
Pharmaceutical	3,019	3,020	-1.22	-0.04%	34	569,803	8.5%	617.3	9.3%	9.7x	1.4x
Fuel & Power	1,119	1,107	+12.13	+1.10%	23	295,415	4.4%	729.5	11.0%	9.4x	0.6x
Cement	1,829	1,831	-2.39	-0.13%	7	86,051	1.3%	24.6	0.4%	25.2x	1.9x
Services & Real Estate	1,081	1,093	-11.72	-1.07%	9	58,840	0.9%	193.0	2.9%	35.1x	0.4x
Engineering	2,510	2,493	+17.15	+0.69%	42	281,387	4.2%	780.6	11.7%	12.6x	0.7x
Food & Allied	10,629	10,628	+0.63	+0.01%	21	194,030	2.9%	137.5	2.1%	38.8x	2.5x
IT	2,292	2,253	+39.79	+1.77%	11	30,359	0.5%	211.4	3.2%	52.3x	1.9x
Textile	1,427	1,436	-8.99	-0.63%	58	148,396	2.2%	1,446.7	21.7%	NM	0.9x
Paper & Printing	4,236	4,280	-43.76	-1.02%	6	19,841	0.3%	64.5	1.0%	NM	1.9x
Tannery	1,996	1,981	+14.86	+0.75%	6	23,179	0.3%	56.2	0.8%	NM	1.4x
Jute	11,692	11,565	+127.25	+1.10%	3	2,550	0.0%	39.6	0.6%	81.1x	2.0x
Ceramics	442	446	-3.83	-0.86%	5	19,980	0.3%	185.9	2.8%	NM	1.3x
Miscellaneous	2,439	2,429	+10.18	+0.42%	15	132,460	2.0%	308.5	4.6%	34.4x	1.0x
Corporate Bond**	19,482	19,365	+116.99	+0.60%	16	42,877	0.6%	2.2	0.0%	NM	NM
Treasury Bond**	2,168	2,166	+1.70	+0.08%	230	3,282,604	49.0%	0.5	0.0%	NM	NM

Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
GP	305,708	9.0%	12.7	8.7x	6.2x
SQURPHARMA	193,955	5.7%	122.3	6.9x	1.2x
ROBI	156,614	4.6%	21.6	14.8x	2.3x
BRACBANK	150,653	4.4%	37.5	6.4x	1.2x
WALTONHIL	121,069	3.6%	7.6	10.7x	0.9x
BATBC	101,142	3.0%	11.0	26.9x	1.7x
MARICO	83,787	2.5%	2.4	7.5x	28.0x
BERGERPBL	72,682	2.1%	12.6	15.1x	3.7x
PUBALIBANK	67,310	2.0%	8.3	3.8x	0.7x
UPGDCL	65,506	1.9%	2.3	7.1x	1.4x
LHB	55,978	1.6%	0.0	12.9x	2.9x
CITYBANK	50,383	1.5%	71.7	3.5x	0.7x
RENATA	48,677	1.4%	48.4	12.4x	1.3x
DUTCHBANGL	46,184	1.4%	9.8	3.5x	0.7x
EBL	38,462	1.1%	14.1	4.3x	0.7x
BSRMSTEEL	36,731	1.1%	216.6	4.4x	0.9x
PRIMEBANK	35,340	1.0%	47.7	3.7x	0.7x
ISLAMIBANK	34,293	1.0%	1.3	NM	0.9x
POWERGRID	33,171	1.0%	5.3	40.3x	0.2x
UNILEVERCL	33,146	1.0%	0.4	62.6x	18.5x

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
MEGCONMILK	30.8	+10.0%	3.1	NM	NM
AL-HAJTEX	78.7	+9.9%	56.2	NM	5.8x
SAFKOSPINN	24.4	+9.9%	28.1	NM	NM
TITASGAS	19.6	+9.5%	17.3	NM	0.2x
YPL	21.4	+9.2%	10.2	NM	4.0x
ACFL	26.7	+8.54%	18.1	54.5x	0.8x
PLFSL	1.7	+6.2%	4.5	NM	NM
DESCO	26.1	+5.7%	23.6	19.8x	0.6x
MEGHNAPET	70.3	+5.4%	3.7	NM	1.0x
ISNLTD	41.7	+4.5%	5.6	NM	22.2x

Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
SBACBANK	6.2	-7.5%	4.6	4.6x	0.4x
GREENDELMF	4.1	-6.8%	5.5	NM	0x
GSPFINANCE	3.5	-5.4%	1.4	NM	0.9x
ZAHINTEX	7.0	-5.4%	1.4	NM	0.9x
UNIONCAP	5.3	-5.4%	3.7	NM	NM
INTRACO	24.6	-5.0%	118.3	NM	2.0x
DSSL	9.7	-4.9%	21.4	NM	0.6x
BBS	8.9	-4.3%	2.3	NM	0.9x
ENVOYTEX	78.1	-4.2%	141.3	8.5x	1.2x
VFSTDL	12.4	-3.9%	5.1	NM	0.6x

Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB
SQURPHARMA	108,324	7.6%	6.9x	1.2x
BRACBANK	81,097	5.7%	6.4x	1.2x
PUBALIBANK	45,858	3.2%	3.8x	0.7x
BXPHARMA	44,729	3.1%	7.1x	1.0x
CITYBANK	35,082	2.4%	3.5x	0.7x
WALTONHIL	35,001	2.4%	10.7x	0.9x
ISLAMIBANK	34,231	2.4%	NM	0.9x
GP	30,571	2.1%	8.7x	6.2x
EBL	27,139	1.9%	4.3x	0.7x
BATBC	26,752	1.9%	26.9x	1.7x
RENATA	23,711	1.7%	12.4x	1.3x
PRIMEBANK	22,780	1.6%	3.7x	0.7x
LHB	20,902	1.5%	12.9x	2.9x
UCB	18,404	1.3%	3.9x	0.3x
UTTARABANK	17,745	1.2%	NM	0.7x
OLYMPIC	17,015	1.2%	13.6x	2.0x
ROBI	15,661	1.1%	14.8x	2.3x
BSRMLTD	15,379	1.1%	3.7x	0.5x
JAMUNABANK	14,266	1.0%	3.5x	0.8x
BEXIMCO	12,997	0.9%	NM	0.2x

** Bank and NBFI sector PE calculation methodology has been modified.*
*** The base of the Bond index starts at 100, starting from Jan 13, 2022*
Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
MALEKSPIN	49.9	+4.0%	347.6	7.5x	0.7x
SPCL	66.7	-1.9%	325.5	11.0x	1.5x
IPDC	30.9	+0.7%	308.3	24.3x	1.8x
BSRMSTEEL	97.7	+2.8%	216.6	4.4x	0.9x
SAIHAMTEX	51.5	-0.8%	166.4	NM	1.2x
SPCERAMICS	28.0	+4.5%	151.3	NM	0.9x
ENVOYTEX	78.1	-4.2%	141.3	8.5x	1.2x
BEXIMCO	20.6	+1.5%	140.1	NM	0.2x
RUNNERAUTO	49.3	-3.1%	124.0	25.7x	0.7x
SONARGAON	125.8	+1.8%	123.1	NM	6.1x

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
CITYGENINS	139.5	139.4	4.0	622	86.72
SIPLC	135.0	129.0	4.0	499	67.21
APEXSPINN	390.0	390.0	3.0	117	45.63
PRIMEBANK	28.8	28.8	1.0	1,000	28.80
GQBALLPEN	620.0	580.0	2.0	48	28.27
SAIHAMTEX	57.0	50.0	2.0	391	22.22
ASIATICLAB	104.3	104.3	2.0	79	8.19
IFIC	5.0	5.0	1.0	1,400	7.00
DGIC	47.6	47.6	1.0	100	4.76
MALEKSPIN	47.2	47.2	2.0	100	4.72

Block Trade	Maximum Price (BDT)	Minimum Price	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
CITYGENINS	139.5	139.4	86.7	622	4
SIPLC	135.0	129.0	67.2	499	4
APEXSPINN	390.0	390.0	45.6	117	3
PRIMEBANK	28.8	28.8	28.8	1,000	1
GQBALLPEN	620.0	580.0	28.3	48	2
SAIHAMTEX	57.0	50.0	22.2	391	2
ASIATICLAB	104.3	104.3	8.2	79	2
IFIC	5.0	5.0	7.0	1,400	1
DGIC	47.6	47.6	4.8	100	1
MALEKSPIN	47.2	47.2	4.7	100	2
PRIMEINSUR	39.9	39.9	4.2	105	1
SPCERAMICS	26.9	26.9	4.0	150	2
SONARGAON	132.0	120.0	4.0	32	2
KARNAPHULI	58.0	58.0	1.9	32	1
MEGHNAINS	29.0	29.0	1.7	60	1
EASTRNLUB	1,635.0	1,635.0	1.4	1	2
APEXFOODS	295.2	295.2	1.2	4	1
RUNNERAUTO	55.9	55.9	1.2	21	1
NITOLINS	54.0	53.1	1.1	20	2
AMANFEED	29.7	29.7	1.0	35	1
YPL	18.0	18.0	1.0	55	1
DOMINAGE	60.0	60.0	0.9	16	1
Total			**332.4**		**47**

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
NAHEEACP		0.0%	2.3%	Record Date	15-Nov-26
BSRMSTEEL		0.0%	60.0%	Record Date	15-Nov-26
BSRMLTD		0.0%	55.0%	Record Date	15-Nov-26
RENATA		0.0%	55.0%	Record Date	15-Nov-26
QUASEMIND		8.0%	2.0%	Record Date	15-Nov-26
SALVO		0.0%	2.5%	Record Date	16-Nov-26
DULAMIACOT		0.0%	1.0%	Record Date	16-Nov-26
SQUARETEXT		0.0%	32.0%	Record Date	16-Nov-26
SQURPHARMA		0.0%	130.0%	Record Date	16-Nov-26
PENINSULA		0.0%	0.0%	Record Date	16-Nov-26
DSSL		0.0%	0.2%	Record Date	16-Nov-26
BSCPLC		0.0%	47.5%	Record Date	17-Nov-26
SAMORITA		0.0%	10.0%	Record Date	17-Nov-26
CVOPRL		0.0%	15.0%	Record Date	17-Nov-26
CROWNCEMNT		0.0%	22.5%	Record Date	17-Nov-26
RAHIMTEXT		0.0%	10.0%	Record Date	17-Nov-26
RANFOUNDRY		0.0%	23.0%	Record Date	17-Nov-26

Important DSE News

BSRMLTD

(Q1 Un-audited): Consolidated EPS was Tk. 6.80 for July-September 2026 as against Tk. 4.15 for July-September 2025. Consolidated NOCFPS was Tk. 4.93 for July-September 2026 as against Tk. 6.93 for July-September 2025. Consolidated NAV per share was Tk. 192.59 as on September 30, 2026 and Tk. 186.06 as on June 30, 2026. Reasons for deviation: Net Profit and EPS: Net profit and earnings per share (EPS) increased by 63.81%, reflecting improved revenue, lower input costs and enhanced operational efficiency. NOCFPS decreased by 45.01%, mainly due to higher repayments of short-term borrowings and increased investment in trade receivables and inventories.

BSRMSTEEL

(Q1 Un-audited): EPS was Tk. 5.60 for July-September 2026 as against Tk. 2.60 for July-September 2025; NOCFPS was Tk. 7.92 for July-September 2026 as against Tk. 5.24 (restated) for July-September 2025. NAV per share was Tk. 111.25 as on September 30, 2026 and Tk. 106.36 as on June 30, 2026. Reasons for deviation: Earnings per share (EPS) increased to Tk. 5.60 for the period ended 30 September 2026, compared to Tk. 2.60 for the corresponding period of the previous year. This significant improvement was primarily attributable to higher net profit after tax, driven mainly by increased sales volume. Net Operating Cash Flow per Share (NOCFPS) increased to Tk. 7.92 during the period, compared to Tk. 5.24 (restated) in the corresponding period of the previous year. This improvement was primarily attributable to higher sales volumes, increased collections from customers, and lower payments to suppliers.

SPCL

(Q1 Un-audited): Consolidated EPS was Tk. 1.45 for July-September 2026 as against Tk. 1.41 for July-September 2025. Consolidated NOCFPS was Tk. 5.59 for July-September 2026 as against Tk. (1.14) for July-September 2025. Consolidated NAV per share was Tk. 44.74 as on September 30, 2026 and Tk. 43.29 as on June 30, 2026. Reasons for deviation: Consolidated net operating cash flow per share has risen from BDT (1.14) to BDT 5.59. Both companies recovered large overdue receivables during the quarter-consolidated receivables fell by 1,605.55 million- so collections of 5,677.75 million were well above consolidated revenue of 4,072.20 million, against a build-up of receivables in the same quarter last year.

MALEKSPIN

(Q1 Un-audited): Consolidated EPS was Tk. 1.61 for July-September 2026 as against Tk. 1.89 for July-September 2025. Consolidated NOCFPS was Tk. 5.60 for July-September 2026 as against Tk. 4.52 for July-September 2025. Consolidated NAV per share was Tk. 68.64 as on September 30, 2026 and Tk. 67.03 as on June 30, 2026. Reasons for deviation: Consolidated EPS has decreased due to increase in cost of goods sold during the reporting period compared to the previous period. Due to increase of collection against sales and increase of other income and decrease of payment against raw materials and other expenses as well as financial expenses consolidated NOCFPS has increased. Due to increase of retained earnings consolidated NAV has increased.

NTLTUBES

The Board of Directors has recommended No Dividend for the year ended June 30, 2026. Date of AGM: 26-12-2026 (Online System), Time: 11:00 AM, Venue: Bangladesh Steel & Engineering Corporation (BSEC), 102, Kazi Nazrul Islam Avenue, Karwan Bazar, Dhaka-1215. Record Date: 01 December, 2026. The Company has also reported EPS of Tk. (2.04), NAV per share of Tk. 135.48 and NOCFPS of Tk. (1.83) for the year ended June 30, 2026 as against Tk. 1.72, Tk. 137.61 and Tk. 2.15 respectively for the year ended June 30, 2025.

(Q1 Un-audited): EPS was Tk. 0.22 for July-September 2026 as against Tk. (0.77) for July-September 2025. NOCFPS was Tk. 0.03 for July-September 2026 as against Tk. (2.02) for July-September 2025. NAV per share was Tk. 135.71 as on September 30, 2026 and Tk. 135.48 as on June 30, 2026.

Disclaimer: This report has been prepared by BRAC EPL Stock Brokerage Ltd and is provided for information purposes. It is not, under any circumstances, to be used or considered as an offer to sell, or a solicitation of any offer to buy. Reasonable care has been taken to ensure that the information is not untrue and misleading. BRAC EPL Stock Brokerage Ltd makes no representation or warranty as to the accuracy or completeness of such information. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.

WALTONHIL
(Q1 Un-audited): EPS was Tk. 6.74 for July-September 2026 as against Tk. 6.63 for July-September 2025. NOCFPS was Tk. 3.53 for July-September 2026 as against Tk. 13.45 for July-September 2025. NAV per share with revaluation was Tk. 388.01 as on September 30, 2026 and Tk. 381.26 as on June 30, 2026. NAV per share without revaluation was Tk. 287.06 as on September 30, 2026 and Tk. 280.24 as on June 30, 2026. Reasons for deviation: NOCFPS decreased mainly because of substantial increase in payments to suppliers and other operating outflows.

AMCL(PRAN)
(Q1 Un-audited): EPS was Tk. 1.72 for July-September 2026 as against Tk. 1.70 for July-September 2025. NOCFPS was Tk. 15.82 for July-September 2026 as against Tk. 15.52 for July-September 2025. NAV per share was Tk. 167.34 as on September 30, 2026 and Tk. 165.66 as on June 30, 2026.

IFADAUTOS
(Q1 Un-audited): EPS was Tk. 0.12 for July-September 2026 as against Tk. 0.09 for July-September 2025. NOCFPS was Tk. 2.84 for July-September 2026 as against Tk. 2.12 for July-September 2025. NAV per share was Tk. 36.05 as on September 30, 2026 and Tk. 35.92 as on June 30, 2026.

SUMITPOWER
(Q1 Un-audited): Consolidated EPS was Tk. 0.54 for July-September 2026 as against Tk. 0.62 for July-September 2025; Consolidated NOCFPS was Tk. 5.10 for July-September 2026 as against Tk. 0.47 for July-September 2025. Consolidated NAV per share was Tk. 41.28 as on September 30, 2026 and Tk. 40.73 as on June 30, 2026.

BSCPLC
(Q1 Un-audited): Diluted EPS was Tk. 2.96 for July-September 2026 as against Tk. 3.31 for July-September 2025. NOCFPS was Tk. 4.78 for July-September 2026 as against Tk. 2.47 for July-September 2025. NAV per share was Tk. 105.66 as on September 30, 2026 and Tk. 102.39 as on June 30, 2026.
(Q1 Un-audited): EPS was Tk. (1.52) for July-September 2026 as against Tk. (0.63) for July-September 2025. NOCFPS was Tk. 2.49 for July-September 2026 as against Tk. 4.15 for July-September 2025. NAV per share was Tk. 333.15 as on September 30, 2026 and Tk. 334.66 as on June 30, 2026.

RUNNERAUTO
(Q1 Un-audited): Consolidated EPS was Tk. 0.60 for July-September 2026 as against Tk. 0.38 for July-September 2025. Consolidated NOCFPS was Tk. 1.38 for July-September 2026 as against Tk. 3.70 for July-September 2025. Consolidated NAV per share was Tk. 67.99 as on September 30, 2026 and Tk. 67.39 as on June 30, 2026. Reasons for deviation in EPS, NOCFPS and NAVPS: The Company's revenue increased during the quarter, driven by improved sales across the three-wheeler, electric two-wheeler and four-wheeler commercial vehicle segments. The slight decline in Net Operating Cash Flow per Share (NOCFPS) was primarily due to increased cash outflows for raw material procurement and imports to support anticipated production and market demand. The increase in Net Asset Value per Share (NAVPS) is mainly attributable to improved profitability and appreciation in the net assets of both the parent company and its subsidiary.

MPETROLEUM
(Q1 Un-audited): EPS was Tk. 14.83 for July-September 2026 as against Tk. 14.29 for July-September 2025. NOCFPS was Tk. 113.02 for July-September 2026 as against Tk. 83.86 for July-September 2025. NAV per share was Tk. 336.66 as on September 30, 2026 and Tk. 321.83 as on June 30, 2026.

WMSHIPYARD
The Board of Directors has recommended No Dividend for the year ended June 30, 2026. Date of AGM: 24th December 2026 at 04:00 p.m., Venue: Shaheen Golf and Country Club Patenga (SGCCP), Hybrid System. Record Date: 2nd December 2026. The Company has also reported EPS of Tk. (0.01), NAV per share of Tk. 16.13 and NOCFPS of Tk. 1.54 for the year ended June 30, 2026 as against Tk. (0.02), Tk. 16.16 and Tk. 3.01 respectively for the year ended June 30, 2025.

ANWARGALV
(Q1 Un-audited): EPS was Tk. 2.90 for July-September 2026 as against Tk. 2.86 for July-September 2025. NOCFPS was Tk. 0.79 for July-September 2026 as against Tk. 0.05 for July-September 2025. NAV per share was Tk. 12.54 as on September 30, 2026 and Tk. 9.64 as on June 30, 2026. NAV per share has been increased due to an increase in earnings during the period. NOCFPS improved driven by stronger operating performance and improved working capital efficiency during the reporting period.

APEXFOOT
(Q1 Un-audited): EPS was Tk. 2.61 for July-September 2026 as against Tk. 1.27 for July-September 2025. NOCFPS was Tk. 62.35 for July-September 2026 as against Tk. 58.06 for July-September 2025. NAV per share was Tk. 357.86 as on September 30, 2026 and Tk. 355.25 as on June 30, 2026. Reasons for deviation: EPS increased compared to the same period of last year due to increase in net sales revenue and the increase in profit after tax. NOCFPS increased during the Q1 of 2026-27 as there was more cash generation from sales compared with the increase in payments for business operation and tax payment purpose. The main reason behind the increase in NAVPS at the end of Q1 of 2026-27 FY compared with June 2026 end is due to the net impact of decrease in non-current assets Tk. 174.99 million, decrease in current assets Tk. 440.81 million, and decrease in non-current liabilities Tk. 345.37 million, decrease in current liabilities and provisions Tk. 321.75 million.

Disclaimer: This report has been prepared by BRAC EPL Stock Brokerage Ltd and is provided for information purposes. It is not, under any circumstances, to be used or considered as an offer to sell, or a solicitation of any offer to buy. Reasonable care has been taken to ensure that the information is not untrue and misleading. BRAC EPL Stock Brokerage Ltd makes no representation or warranty as to the accuracy or completeness of such information. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.