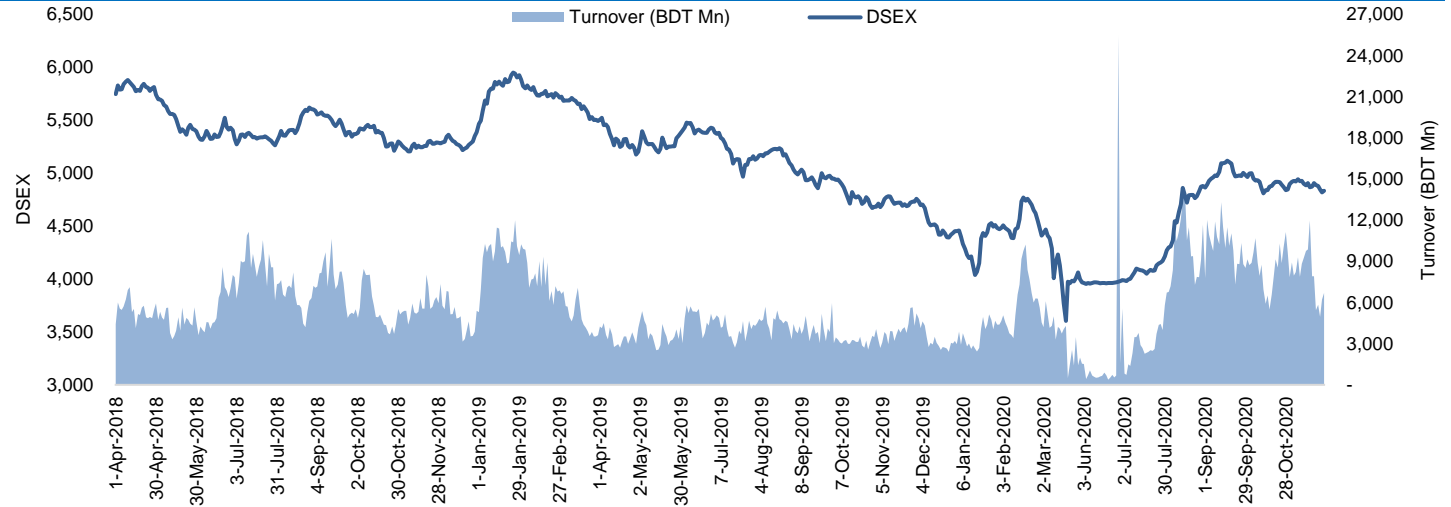


## Daily Market Update

The market closed in green today. The benchmark index DSEX (+0.32%) gained 15.5 points and closed at 4,833.20. The blue-chip index DS30 (+0.29%), the Shariah-based index DSES (+0.46%), and the large-cap index CDSET (+0.21%) closed at 1,674.71, 1,112.83, and 983.69 points, respectively. All the large-cap sectors posted positive performance today except Bank (-0.02%) and Telecommunication (-0.74%). Engineering booked the highest gain of 2.54% followed by Pharmaceutical (+0.38%), Fuel & Power (+0.15%), NBFI (+0.10%) and Food & Allied (+0.05%), respectively. Block trades contributed 17.7% of the overall market turnover. Beximco Pharmaceuticals Ltd. (+3.5%) was the most traded share with a turnover of BDT 414 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	4,833.20	4,817.70	+15.50	+0.32%	+8.5%
DS30	1,674.71	1,669.88	+4.83	+0.29%	+10.7%
DSES	1,112.83	1,107.69	+5.14	+0.46%	+11.3%
CDSET	983.69	981.63	+2.06	+0.21%	+9.3%

	Advanced	Declined	Unchanged	Total
All Category	179	71	99	349
A Category (Equity)	131	52	74	257
B Category (Equity)	25	8	20	53
N Category (Equity)	4	0	0	4
Z Category (Equity)	19	11	5	35
Mutual Funds	37	0	0	37
Corporate Bonds	2	0	0	2

	Today	Last Day	Daily %Δ	
Mcap	Mn BDT	3,893,341	3,877,235	+0.4%
	Mn USD	45,826	45,636	
Turnover	Mn BDT	6,710	6,213	+8.0%
	Mn USD	79	73	
Volume	Mn Shares	259	220	+17.8%
No. of Trade		128,968	127,756	+0.9%

Figure: Sectorial Turnover (BDT Mn)

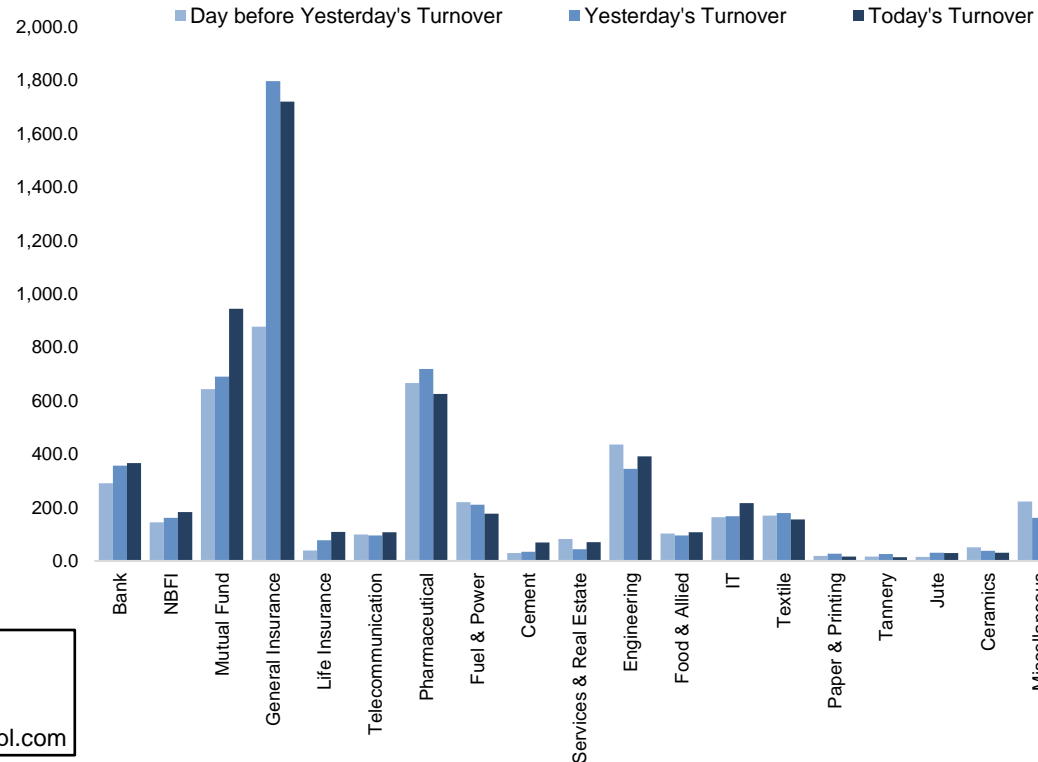
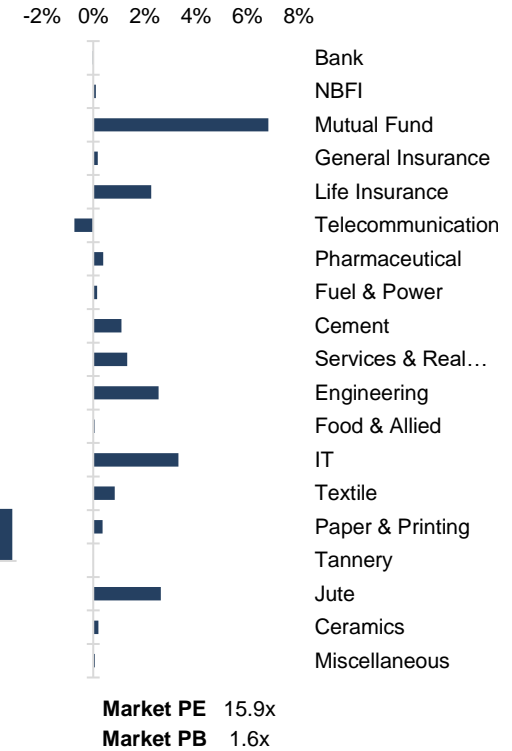


Figure: Sectorial Mcap Change



Market PE 15.9x  
Market PB 1.6x

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Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,326	1,326	-0.28	-0.02%	30	551,979	16.5%	365.8	6.6%	7.7x	0.7x	GP	429,665	12.9%	71.6	12.1x	10.2x
NBFI	1,779	1,777	+1.86	+0.10%	23	164,084	4.9%	183.0	3.3%	123.4x	2.6x	WALTONHIL	220,471	6.6%	44.6	32.5x	2.8x
Mutual Fund	957	896	+61.16	+6.83%	37	45,213	1.4%	943.6	17.1%	NM	0.9x	BATBC	186,372	5.6%	36.1	16.2x	5.0x
General Insurance	3,653	3,646	+6.65	+0.18%	36	91,756	2.8%	1,718.9	31.1%	20.3x	1.8x	SQURPHARMA	170,110	5.1%	57.9	12.2x	2.1x
Life Insurance	2,074	2,028	+45.83	+2.26%	12	55,364	1.7%	108.8	2.0%	NM	NM	UPGDCL	158,257	4.7%	47.5	22.3x	4.8x
Telecommunication	4,427	4,460	-32.82	-0.74%	2	450,955	13.5%	107.5	1.9%	12.3x	9.2x	RENATA	93,063	2.8%	11.2	23.2x	4.3x
Pharmaceutical	2,926	2,915	+11.38	+0.39%	32	549,031	16.5%	625.1	11.3%	18.6x	2.3x	ICB	69,864	2.1%	10.0	31.5x	1.6x
Fuel & Power	1,610	1,608	+2.44	+0.15%	20	416,687	12.5%	176.3	3.2%	12.3x	1.4x	MARICO	65,602	2.0%	1.2	22.5x	41.2x
Cement	1,192	1,179	+12.95	+1.10%	7	74,228	2.2%	68.9	1.2%	28.6x	1.8x	BERGERPBL	61,799	1.9%	1.2	27.7x	7.0x
Services & Real Estate	1,011	998	+13.25	+1.33%	9	41,032	1.2%	69.9	1.3%	86.0x	0.9x	BRACBANK	59,930	1.8%	92.5	14.1x	1.3x
Engineering	2,952	2,879	+73.16	+2.54%	40	366,216	11.0%	391.7	7.1%	30.8x	1.6x	BXPBARMA	59,901	1.8%	413.8	17.0x	1.8x
Food & Allied	12,724	12,718	+5.87	+0.05%	17	238,752	7.2%	106.9	1.9%	20.3x	5.4x	LHBL	42,855	1.3%	45.6	20.7x	2.6x
IT	2,212	2,141	+71.05	+3.32%	10	24,445	0.7%	216.2	3.9%	23.4x	2.1x	ISLAMIBANK	42,021	1.3%	8.6	7.5x	0.7x
Textile	1,017	1,009	+8.43	+0.84%	56	105,043	3.1%	155.0	2.8%	219.4x	0.7x	SUMITPOWER	39,511	1.2%	9.7	7.3x	1.1x
Paper & Printing	5,219	5,200	+18.89	+0.36%	4	14,700	0.4%	15.8	0.3%	61.7x	1.1x	OLYMPIC	35,689	1.1%	7.8	17.6x	4.3x
Tannery	1,651	1,651	-0.09	-0.01%	6	17,881	0.5%	13.4	0.2%	NM	1.7x	DUTCHBANGL	35,475	1.1%	6.6	7.8x	1.2x
Jute	9,022	8,791	+231.22	+2.63%	3	2,053	0.1%	29.4	0.5%	NM	10.6x	TITASGAS	30,072	0.9%	4.9	8.5x	0.4x
Ceramics	418	418	+0.83	+0.20%	5	22,360	0.7%	30.6	0.6%	56.0x	1.5x	EBL	28,332	0.8%	3.4	7.1x	1.0x
Miscellaneous	1,832	1,830	+1.26	+0.07%	13	104,786	3.1%	194.6	3.5%	32.6x	1.1x	NATLIFEINS	25,698	0.8%	12.7	NM	NM
												GLAXOSMITH	24,727	0.7%	2.7	26.8x	17.5x

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
ABB1STMF	6.6	+10.0%	49.4	NM	0.7x
BDLAMP5	207.5	+10.0%	62.8	NM	2.7x
SEMLFBSLGF	11.1	+9.9%	15.9	NM	1.1x
CONTININS	43.3	+9.9%	131.1	32.7x	2.2x
AIBL1STIMF	8.9	+9.9%	8.2	NM	1.0x
EXIM1STMF	7.8	+9.9%	65.0	NM	0.8x
FINEFOODS	56.9	+9.8%	17.5	NM	5.3x
NCCBLMF1	10.1	+9.8%	45.3	NM	1.1x
SALVOCHEM	14.6	+9.8%	8.6	48.7x	1.2x
RELIANC1	13.5	+9.8%	43.4	NM	1.2x

Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB
SQURPHARMA	111,303	8.8%	12.2x	2.1x
BXPBARMA	52,000	4.1%	17.0x	1.8x
BATBC	49,295	3.9%	16.2x	5.0x
RENATA	45,433	3.6%	23.2x	4.3x
GP	42,967	3.4%	12.1x	10.2x
BRACBANK	33,387	2.6%	14.1x	1.3x
OLYMPIC	25,793	2.0%	17.6x	4.3x
ISLAMIBANK	20,473	1.6%	7.5x	0.7x
EBL	19,781	1.6%	7.1x	1.0x
CITYBANK	17,729	1.4%	7.9x	0.9x
PUBALIBANK	16,626	1.3%	10.2x	0.7x
UPGDCL	15,826	1.3%	22.3x	4.8x
BEXIMCO	15,604	1.2%	43.7x	0.3x
LHBL	15,136	1.2%	20.7x	2.6x
SUMITPOWER	14,536	1.2%	7.3x	1.1x
NBL	14,392	1.1%	5.8x	0.4x
ALARABANK	13,061	1.0%	6.2x	1.0x
PRIMEBANK	11,752	0.9%	16.6x	0.8x
SHAHJABANK	11,102	0.9%	11.1x	1.2x
BEACONPHAR	10,882	0.9%	39.1x	3.3x

Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
BXPBARMA	147.7	+3.5%	413.8	17.0x	1.8x
NITOLINS	63.3	+2.8%	164.1	10.9x	2.4x
CONTININS	43.3	+9.9%	131.1	32.7x	2.2x
NORTHNRINS	40.9	-1.7%	123.3	24.4x	2.0x
ADNTEL	56.6	+4.8%	108.7	19.8x	2.2x
PIONEERINS	79.1	-	107.7	10.7x	1.6x
ASIAPACINS	87.4	+0.9%	98.0	48.1x	4.2x
BRACBANK	45.2	+0.4%	92.5	14.1x	1.3x
ISLAMIINS	44.4	-3.3%	85.8	28.1x	3.0x
BNICL	44.5	-2.4%	83.7	21.7x	2.2x

Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
UNITEDAIR	1.4	-6.7%	18.4	NM	NM
BIFC	3.8	-5.0%	0.1	NM	NM
SHYAMPSUG	65.4	-4.9%	0.5	NM	NM
TALLUSPIN	4.3	-4.4%	0.2	NM	0.4x
ALLTEX	7.6	-3.8%	1.0	NM	0.5x
PEOPLESINS	42.4	-3.6%	68.7	17.0x	1.5x
ISLAMIINS	44.4	-3.3%	85.8	28.1x	3.0x
IMAMBUTTON	23.7	-3.3%	0.2	NM	4.9x
GENNEXT	3.0	-3.2%	2.1	NM	0.3x
EASTLAND	30.4	-2.9%	39.1	27.8x	1.5x

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	Turnover (BDT Mn)	Quantity ('000)	No. of
ACFL	30.4	29.2	6.7	228	6
AMANFEED	24.7	24.7	0.6	25	1
APSCLBOND	5200	5200	0.6	.1	1
ASIAPACINS	89.1	86	15.9	180	3
BDTHAI	24	24	2.5	105	1
BRACBANK	44.8	44.8	1.3	30	1
BXPBARMA	135	135	1,120.5	8,300	4
CENTRALINS	54.5	54.5	5.5	100	2
COPPERTECH	21	21	0.7	32	1
DBH	86	84.9	8.1	95	5

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
EASTERNINS	114	114	2.3	20	1
EXIMBANK	11.8	11.7	3.5	300	2
GLOBALINS	41	41	1.4	35	1
IDLC	55.7	55.7	1.1	20	1
KOHINOOR	467	464.9	1.8	4	3
NAHEEACP	45	45	0.5	12	1
NITOLINS	63	63	3.2	50	1
NORTHRNINS	41	41	3.0	74	1
NPOLYMAR	61.8	61.8	0.5	9	1
NURANI	7	7	0.5	73	1
PROVATIINS	85	85	0.9	10	1
SKTRIMS	56	56	7.5	134	11
<b>Total</b>			<b>1,188.7</b>		<b>50</b>

**Important DSE News**
**RINGSHINE**

The Company has informed that the management has decided to extend further the Lay Off period for one more month effective from 25 November 2020 to December 24, 2020.

**ALLTEX**

The Board of Directors has recommended No dividend for the year ended on June 30, 2020. Date of AGM: 31.12.2020, Time: 11:00 AM, Venue: Registered Office at Alltex Industrial Park, Ariabo, Barpa Rupgonj, Narayangonj. Record date: 14.12.2020. The Company has also reported EPS of Tk. (5.47), NAV per share of Tk. 15.78 and NOCFPS of Tk. 0.40 for the year ended on June 30, 2020 as against Tk. (6.45) (restated), Tk. 21.25 (restated) and Tk. 1.75 respectively for the same period of the previous year.

**GLOBALINS**

(Q3 Un-audited): The Company has further informed that EPS was Tk. 0.051 instead of 0.044 for July-September, 2020. All other information remain unchanged.

**IFIC**

Referring to their earlier news disseminated on 25.08.2019 regarding issuance of rights shares, the company has informed that the Bangladesh Securities and Commission has regretted the application for the proposed rights issue of the Company due to the inability of the Bank (Issuer) to appoint underwriter(s).

**WMSHIPYARD**

The Board of Directors has recommended 0.50% cash and 2.5% stock dividend for the year ended on June 30, 2020. Date of AGM: 29.12.2020, Time: 2:00 PM. Venue: Digital Platform. Record Date: 14.12.2020. The Company has also reported EPS of Tk. 0.86, NAV per share of Tk. 24.06 and NOCFPS of Tk. 0.52 for the year ended on June 30, 2020 as against Tk. 2.75, Tk. 30.26 and Tk. 3.01 respectively for the same period of the previous year. The Company also informed that i) The reasons for declaration of bonus shares and utilization of such retained amount as capital. ii) The bonus shares are declared out of accumulated profit or share premium. iii) The bonus shares is not declared from capital reserve or revaluation reserve or any unrealized gain or out of profit earned prior to incorporation of the Company or through reducing paid up capital or through doing anything so that post-dividend retained earnings become negative or a debit balance.

The Company has requested the shareholders to update their BO Accounts with present mailing address, contact number, Bank details and e-mail address with their respective DPs before the record date. and also requested the concerned Brokerage Houses/DPs to provide details (Shareholders' name, BO ID, email, shareholding position gross dividend receivable, applicable tax rate and net dividend receivable) of their margin loan holders who hold Company's share on the record date to share office or e-mail to info@wms.com.bd along with DPs Bank details (account number, routing number etc.). The shareholders bearing folio numbers are requested to update their mailing and e-mail address and submit their 12 digits e-TIN certificate to Company's share office at Amin Future Park (7th floor), 1440/A Strand Road, Chittagong, before the record date. The Company has further informed that, due to unavoidable circumstances, the Board meeting as per LR 19(1), scheduled to be held on November 24, 2020 at 3:00 PM, to consider, among others, audited financial statements of the Company for the year ended on June 30, 2020, has been postponed.

**INTRACO**

The auditor of the Intraco Refueling Station Limited has given the "Emphasis of Matter" paragraph in the Auditor's Report for the year ended on 30 June 2020. Emphasis of Matter-Utilization of IPO Fund: We draw attention to note # 33 of the financial statements, which describes the utilization of IPO proceeds up to 30 June 2020 as certified by independent auditor, Shiraz Khan Basak & Co, Chartered Accountants. Our opinion is not modified in respect of this matter. Note-33.00 Utilization of IPO Fund: The company raised Tk. 300,000,000 divided into 30,000,000 ordinary shares of Tk. 10 each through IPO on May 17, 2018. The company utilized Tk. 73,852,367 for the purpose of IPO expenses, capital machineries up to June 30, 2020 as certified by independent auditor, Shiraz Kahn Basak & Co, Chartered Accountants.

**Upcoming Corporate Events**

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
GENNEXT	-	0.0%	0.0%	Record Date	25-Nov-20
ARAMIT	-	0.0%	50.0%	Record Date	25-Nov-20
KPPL	-	0.0%	0.3%	Record Date	25-Nov-20
SIMTEX	-	0.0%	5.0%	Record Date	25-Nov-20
ARAMITCEM	-	0.0%	0.0%	Record Date	25-Nov-20
BXPHERMA	-	10.0%	15.0%	Record Date	25-Nov-20

**Upcoming IPOs**

Company Name	Event	Opening Date	Closing Date
Robi Axiata Limited	Subscription	17-11-20	23-11-20
Energypac Power	Subscription	07-12-20	13-12-20

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**NURANI**

The auditor of Nurani Dyeing & Sweater Limited has given the following "Qualified Opinion" paragraph in the audit report of the Company prepared for the year ended on June 30, 2020. Qualified Opinion: 1. The volume of inventories is so high in comparison to purchase, production capacity, cost of goods sold and turnover as a whole and has been increasing years to years. We were not able to verify the inventories physically as on 30 June, 2020 due to COVID-19 risks. However, no technical status report as on 30 June, 2020 on the quantity, quality and value of inventories has been provided to us by the management. As such, we could not verify the physical existence with quality and saleable value of inventories. Movement of inventory were not recorded properly by the company and no valid evidence were provided to us conforming the stock or its net realizable value and no provision for written off the value of unsalable portion of inventories has been accounted for. The balance of accounts receivable has been increasing years to years. No latest status report thereof and confirmation certificate of lying balances as -on 30 June, 2020 with the concerned parties have been provided. About 53.7% of total sales are lying as trade receivables. The ageing period is unlikely in comparison to other companies of the same industry. The company could not provide proper supporting documents for balances of receivables or any policy regarding recoverability of these receivables. Hence, recovery of accounts receivable and also existence of the balances as on date is doubtful, but no provision for bad debts has been accounted for.

**SONARGAON**

The auditor of Sonargaon Textiles Ltd has given the following "Material Uncertainty Related to Going Concern" paragraph in the audit report of the Company prepared for the year ended on June 30, 2020. Material Uncertainty Related to Going Concern: We draw attention to Note 2.7.3 in the financial statements, which indicates that the Company incurred a net loss of BDT 98,563,119 during the year ended June 30, 2020 and, as of that date, the has negative retained earnings of BDT 55,453,156. As of the signing of this report, the Company's production facility is not operational. As stated in Note 2.7.3, these events or conditions, along with other matters as set forth in Note 2.7.3, indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. Our opinion is not modified in respect of this matter. Note 2.7.3.- Going Concern: This financial statement has been prepared on the assumption that the entity is a going concern and will continue its business for the foreseeable future. Hence it is assumed that despite of consecutive two years losses and changes of key management the entity has neither the intention nor the need to liquidate or curtail materially the scale of its operation. Though the production facility is not currently operational, but the management has the intention to start its production facility again as early as possible. With a bid to augment its revenue followed by its financial position the company has resorted to some measures which envisage company's ability to continue as a going concern.

**GHCL**

The auditor of the Global Heavy Chemicals Limited has given the "Emphasis of Matter" paragraph in the Auditor's Report for the year ended on 30 June 2020. Emphasis of Matter: Without qualifying our opinion, we draw attention on the matter as disclosed below: 1. In the year 2011, the company had revalued property, plant and equipment with the resulting revaluation gain on land was recognized in the financial statements. The consequential effects of deferred tax on revaluation gain has been reflected in the financial statements during the year ended 30 June 2020.

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