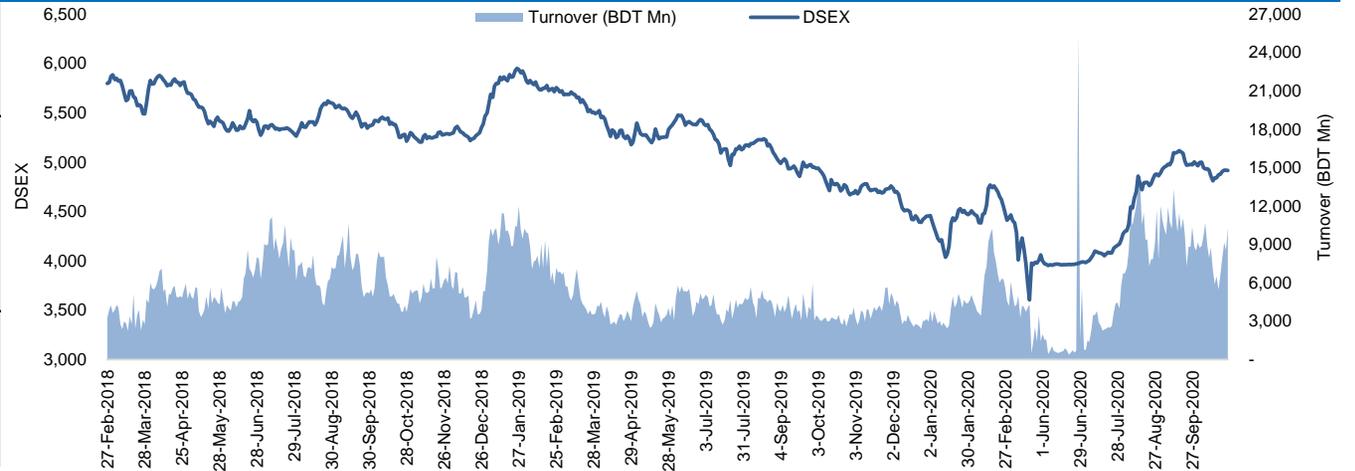


The market closed in red today. The benchmark index DSEX (-0.06%) lost 2.81 points and closed at 4,914.04. The blue-chip index DS30 (-0.16%), the Shariah-based index DSES (-0.23%), and the large-cap index CDSET (-0.10%) closed at 1,692.44, 1,114.17, and 987.01 points, respectively. All the large-cap sectors posted negative performance today except NBF1 (+0.81%). Engineering experienced the highest loss of 3.01% followed by Fuel & Power (-0.55%), Food & Allied (-0.55%), Pharmaceutical (-0.50%), Telecommunication (-0.23%), Bank (-0.15%), respectively. Block trades contributed 1.0% of the overall market turnover. Global Insurance Company Ltd. (+25.1%) was the most traded share with a turnover of BDT 373 million.



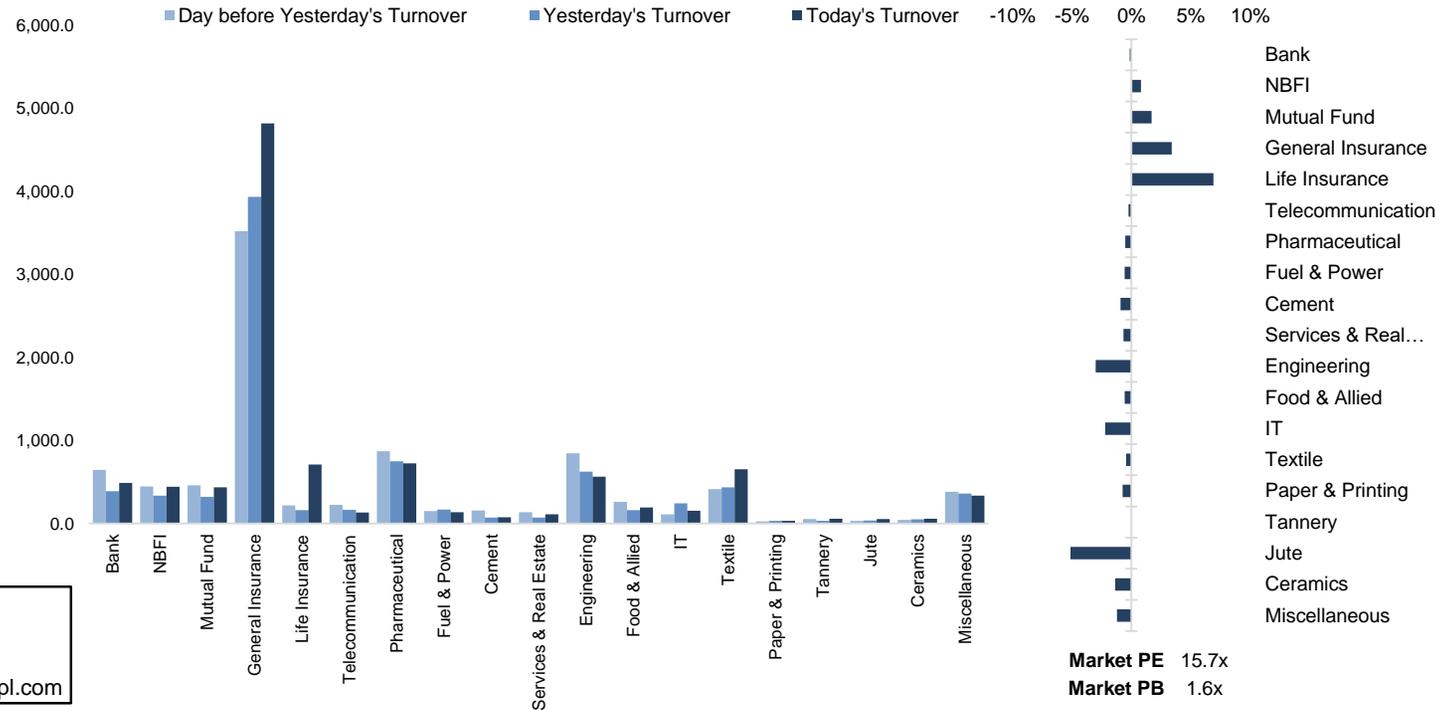
Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	4,914.04	4,916.85	-2.81	-0.06%	+10.4%
DS30	1,692.44	1,695.07	-2.63	-0.16%	+11.8%
DSES	1,114.17	1,116.75	-2.58	-0.23%	+11.4%
CDSEI	987.01	988.03	-1.02	-0.10%	+9.7%

Figure: Sectorial Turnover (BDT Mn)

Figure: Sectorial Mcap Change

	Advanced	Declined	Unchanged	Total
All Category	106	193	54	353
A Category (Equity)	89	131	38	258
B Category (Equity)	9	36	11	56
N Category (Equity)	1	2	0	3
Z Category (Equity)	7	24	5	36
Mutual Funds	21	9	7	37
Corporate Bonds	1	0	1	2

		Today	Last Day	Daily %Δ
Mcap	Mn BDT	3,965,751	3,980,992	-0.4%
	Mn USD	46,678	46,857	
Turnover	Mn BDT	10,290	8,553	+20.3%
	Mn USD	121	101	
Volume	Mn Shares	346	295	+17.4%
No. of Trade		202,300	173,459	+16.6%



Md. Rafiqul Islam Research Associate (880) 1708805229 mrafiquislam@bracepl.com
Md Mahirul Quddus Research Associate (880) 1709636546 mmahirul.quddus@bracepl.com

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,314	1,316	-1.94	-0.15%	30	543,837	15.9%	490.2	4.8%	8.0x	0.7x	GP	445,599	13.0%	50.4	12.5x	10.5x
NBFI	1,966	1,950	+15.77	+0.81%	23	177,859	5.2%	444.0	4.4%	177.2x	2.0x	WALTONHIL	228,953	6.7%	100.2	16.2x	2.9x
Mutual Fund	762	749	+12.83	+1.71%	37	39,082	1.1%	435.2	4.3%	NM	0.8x	BATBC	199,746	5.8%	85.6	17.4x	5.4x
General Insurance	3,653	3,533	+119.93	+3.39%	36	93,732	2.7%	4,820.1	47.3%	23.0x	1.9x	SQRPHARMA	173,153	5.1%	103.6	12.6x	2.4x
Life Insurance	2,105	1,969	+135.93	+6.90%	12	57,220	1.7%	710.4	7.0%	NM	NM	UPGDCL	155,516	4.5%	35.1	21.7x	5.5x
Telecommunication	4,617	4,628	-10.80	-0.23%	2	468,323	13.7%	133.1	1.3%	12.8x	9.6x	RENATA	101,160	3.0%	20.1	23.6x	5.2x
Pharmaceutical	2,976	2,991	-15.05	-0.50%	32	563,365	16.5%	725.9	7.1%	18.8x	2.5x	ICB	74,979	2.2%	8.1	NM	4.0x
Fuel & Power	1,717	1,726	-9.50	-0.55%	19	424,064	12.4%	136.6	1.3%	11.7x	1.3x	MARICO	71,300	2.1%	4.7	26.9x	51.4x
Cement	1,293	1,305	-11.72	-0.90%	7	79,827	2.3%	74.6	0.7%	29.7x	2.0x	BERGERPBL	62,559	1.8%	3.2	31.1x	6.5x
Services & Real Estate	1,018	1,025	-6.68	-0.65%	9	40,530	1.2%	109.9	1.1%	22.4x	0.8x	BRACBANK	54,759	1.6%	124.8	15.2x	1.2x
Engineering	3,324	3,427	-103.17	-3.01%	40	377,568	11.0%	564.2	5.5%	17.5x	1.7x	LHBL	48,081	1.4%	55.6	23.3x	2.9x
Food & Allied	13,465	13,540	-74.51	-0.55%	17	253,723	7.4%	192.3	1.9%	19.5x	5.6x	BXPBARMA	46,923	1.4%	240.0	13.7x	1.5x
IT	2,058	2,105	-46.43	-2.21%	10	23,171	0.7%	154.5	1.5%	20.1x	2.2x	SUMITPOWER	43,249	1.3%	13.5	7.8x	1.3x
Textile	1,114	1,119	-4.81	-0.43%	56	112,543	3.3%	654.8	6.4%	NM	0.8x	ISLAMIBANK	42,343	1.2%	10.8	8.0x	0.7x
Paper & Printing	5,133	5,172	-38.54	-0.75%	4	14,511	0.4%	34.0	0.3%	249.7x	1.0x	OLYMPIC	36,369	1.1%	14.6	18.0x	4.7x
Tannery	1,667	1,667	+0.30	+0.02%	6	17,980	0.5%	59.1	0.6%	NM	1.7x	DUTCHBANGL	36,025	1.1%	13.7	7.6x	1.1x
Jute	9,590	10,108	-518.43	-5.13%	3	2,139	0.1%	54.1	0.5%	NM	8.0x	TITASGAS	32,842	1.0%	4.2	8.4x	0.5x
Ceramics	422	428	-5.81	-1.36%	5	21,783	0.6%	59.2	0.6%	61.5x	1.5x	EBL	28,900	0.8%	1.7	7.3x	1.0x
Miscellaneous	1,920	1,944	-23.64	-1.22%	13	107,438	3.1%	334.6	3.3%	24.9x	1.2x	GLAXOSMITH	26,358	0.8%	0.9	25.5x	20.7x
												MJLBD	25,625	0.7%	5.9	13.8x	1.9x

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
GLOBALINS	51.4	+25.1%	372.9	44.6x	3.8x
ICBIBANK	4.4	+10.0%	28.9	NM	NM
DELTA LIFE	77.2	+10.0%	18.4	NM	NM
PROVATIINS	67.4	+10.0%	184.8	26.5x	3.4x
UNITEDINS	59.8	+9.9%	63.6	25.6x	1.7x
TAKAFULINS	51.2	+9.9%	88.4	29.1x	2.9x
PRIMEINSUR	39.0	+9.9%	45.7	NM	2.4x
PRIMELIFE	53.5	+9.9%	21.2	NM	NM
MERCINS	41.3	+9.8%	112.1	35.6x	2.2x
SANDHANINS	33.8	+9.7%	264.2	NM	NM

Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB
SQRPHARMA	113,294	8.8%	12.6x	2.4x
BATBC	52,833	4.1%	17.4x	5.4x
RENATA	49,386	3.9%	23.6x	5.2x
GP	44,560	3.5%	12.5x	10.5x
BXPBARMA	40,734	3.2%	13.7x	1.5x
BRACBANK	30,506	2.4%	15.2x	1.2x
OLYMPIC	26,270	2.0%	18.0x	4.7x
ISLAMIBANK	20,628	1.6%	8.0x	0.7x
EBL	20,178	1.6%	7.3x	1.0x
CITYBANK	17,436	1.4%	13.0x	1.0x
PUBALIBANK	17,189	1.3%	17.7x	0.8x
LHBL	16,982	1.3%	23.3x	2.9x
BEXIMCO	16,374	1.3%	21.7x	0.3x
SUMITPOWER	15,924	1.2%	7.8x	1.3x
UPGDCL	15,552	1.2%	21.7x	5.5x
NBL	15,028	1.2%	5.4x	0.4x
BEACONPHAR	13,744	1.1%	170.9x	6.5x
PRIMEBANK	11,553	0.9%	16.5x	0.7x
ALARABANK	11,019	0.9%	6.8x	0.8x
SOUTHEASTB	10,912	0.9%	8.1x	0.4x

Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
GLOBALINS	51.4	+25.1%	372.9	44.6x	3.8x
REPUBLIC	52.2	-3.2%	337.2	25.3x	3.2x
PTL	68.1	+7.2%	307.4	14.6x	3.2x
SANDHANINS	33.8	+9.7%	264.2	NM	NM
PURABIGEN	33.0	+9.3%	253.1	28.2x	2.4x
CONTININS	52.1	-4.8%	246.2	39.3x	2.6x
BXPBARMA	115.7	+0.5%	240.0	13.7x	1.5x
RUPALIINS	37.8	+1.1%	214.2	24.8x	1.7x
PIONEERINS	80.7	+8.9%	209.6	12.6x	1.7x
EASTLAND	38.1	+1.9%	191.6	30.1x	1.9x

Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
JUTESPINN	151.0	-8.6%	1.1	NM	NM
SAVAREFR	279.5	-8.1%	6.3	NM	73.0x
NORTHERN	400.3	-7.3%	46.4	24.2x	4.6x
ISNLTD	42.8	-5.9%	16.9	97.6x	3.4x
ADNTEL	35.7	-5.8%	30.3	15.8x	2.4x
UNITEDAIR	1.8	-5.3%	6.8	NM	NM
FINEFOODS	81.5	-5.2%	24.9	53.7x	7.3x
GOLDENSON	9.2	-5.2%	3.4	NM	0.4x
AL-HAJTEX	37.8	-5.0%	2.8	NM	3.8x
AGNISYSL	19.5	-4.9%	18.7	30.3x	1.3x

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	Turnover (BDT Mn)	Quantity ('000)	No. of
ACMELAB	64.5	64.5	6.5	100	1
AMANFEED	25	25	0.6	25	1
ASIAINS	59.5	59.5	0.8	14	1
BEACONPHAR	82	82	0.5	6	1
BRACBANK	41.6	41.2	24.0	579	7
CONTININS	58	57.5	1.7	29	2
CVOPRL	104	104	0.6	6	1
DBH	101.8	87	10.2	105	4
GLAXOSMITH	2100	2100	8.6	4	2
KARNAPHULI	31.6	31.6	0.5	17	1

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
MLDYEING	49.5	45.1	2.6	55	5
MTB	24.2	24.2	4.8	200	1
ONEBANKLTD	9.6	9.6	4.4	460	1
ORIONINFU	82.8	82.8	0.5	6	1
PARAMOUNT	150	150	3.8	25	1
PRIMEBANK	16.7	16.7	12.5	750	1
PROVATIINS	63	63	0.6	10	1
SANDHANINS	33.8	33.8	1.9	55	2
SEAPEARL	73.9	71.2	1.0	14	2
SKTRIMS	64.7	56	16.9	279	6
Total			103.1		42

Important DSE News
RUNNERAUTO

The Board of Directors has recommended 10% Cash dividend for the year ended on June 30, 2020. Date of AGM: 21.12.2020, Time: 11:30 AM, Venue: Digital Platform. Record Date: 15.11.2020. The Company has also reported Consolidated EPS of Tk. 1.97, Consolidated NAV per share of Tk. 63.39 and Consolidated NOCFPS of Tk. (20.34) for the year ended on June 30, 2020 as against Tk. 4.41, Tk. 65.49 and Tk. 0.59 respectively for the same period of the previous year. The Company has also informed that the overall automobile industry has been tremendous impacted in the second half of the financial year due to new road transport act, pandemic situation for COVID 19 and other macroeconomic issues. Those has been reflected in the Companys earnings as well as in the operating cash flows. : Besides, the Company has extended its credit facilities for the retail customers in motorcycle and three-wheeler business segments which increased the overall working capital cycle.

CNW

Trading of the shares of Associated Oxygen Limited will commence at DSE from October 25, 2020 under 'N' category. DSE Trading Code for Associated Oxygen Limited is "AOL" and DSE Company Code is 15321.

Associated Oxygen Limited: (Q3): As per un-audited Q3 financial statements, profit after tax was Tk. 40.68 million and basic EPS of Tk. 0.51 for the 3 (three) months (January - March 2020) period ended on 31 March 2020 against profit after tax of Tk. 30.25 million and basic EPS of Tk. 0.47 for the same period of the previous year. However, Post - IPO basic EPS for the 3 (three) months (January - March 2020) period ended on 31 March 2020 would be Tk. 0.43. (Q3): Moreover, profit after tax was Tk. 106.41 million and basic EPS of Tk. 1.33 for the 9 (nine) months (July 2019 - March 2020) period ended on 31 March 2020 against profit after tax of Tk. 83.76 million and basic EPS of Tk. 1.30 for the same period of the previous year. However, Post - IPO EPS would be Tk. 1.12 for 9 (nine) months (July 2019 - March 2020) period ended on 31 March 2020. Pre-IPO Net Asset Value (NAV) per share (considering Pre - IPO paid up shares) would be Tk. 18.70 as on 31 March 2020 and the same would be Tk. 17.33 (considering Post - IPO paid up shares). re - IPO weighted average paid-up number of shares for 3 (three) months (January - March 2020) and 9 (nine) months (July 2019 - March 2020) period ended on 31 March 2020 was 80,000,000 which was 64,416,680 for the same period of the previous year and Post-IPO paid - up number of shares would be 95,000,000.

UCB

Consolidated EPS was Tk. 0.73 for July-September 2020 as against Tk. 0.70 for July-September 2019; Consolidated EPS was Tk. 1.45 for January-September 2020 as against Tk. 1.70 for January-September 2019. Consolidated NOCFPS was Tk. (17.42) for January-September 2020 as against Tk. (0.53) for January-September 2019. Consolidated NAV per share was Tk. 28.81 as on September 30, 2020 and Tk. 25.03 as on September 30, 2019.

BATBC

The Board of Directors of the Company has declared 300% interim cash dividend for the year ending on December 31, 2020 based on 9 months financials for the period ended on September 30, 2020. Record date for entitlement of interim cash dividend: 11.11.2020.

EPS was Tk. 15.10 for July-September 2020 as against Tk. 14.79 for July-September 2019; EPS was Tk. 48.45 for January-September 2020 as against Tk. 35.95 for January-September 2019. NOCFPS was Tk. 63.61 for January-September 2020 as against Tk. 62.10 for January-September 2019. NAV per share was Tk. 207.31 as on September 30, 2020 and Tk. 198.85 as on December 31, 2019.

GLOBALINS

The Board of Directors has recommended 5% cash and 5% stock dividend for the year ended on December 31, 2019. Date of AGM: 26.12.2020, Time: 11:00 AM, Venue: Digital Platform. Record Date: 16.11.2020. The Company has also reported EPS of Tk. 1.01, NAV per share of Tk. 12.28 and NOCFPS of Tk. 3.63 for the year ended on December 31, 2019 as against Tk. 0.51 (restated), Tk. 11.27 (restated) and Tk. 1.10 (restated) respectively for the same period of the previous year. The Company also informed that i) As per Insurance Act-2010 Insurance Company's paid up capital should be raised to Tk. 40,00,00,000.00. At present Company's paid up capital stand at Tk. 38,62,07,270.00. The Company has declared 5% bonus share equivalent to Tk. 1,93,10,360.00 for the year 2019 out of its accumulated profit to increase the paid up capital. ii) The Bonus Shares have been declared out of accumulated profit. iii) The Bonus Shares have not been declared from capital reserve or revaluation reserve or any unrealized gain or out of profit earned prior to incorporation of the Company or through reducing paid up capital or through doing anything so that the

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
NAHEEACP	-	7.0%	8.0%	Record Date	29-Oct-20
BDTHAI	-	3.0%	3.0%	Record Date	01-Nov-20
ACMELAB	-	0.0%	25.0%	Record Date	10-Nov-20
FEKDIL	-	2.0%	3.0%	Record Date	12-Nov-20
SUMITPOWER	-	0.0%	20.0%	Record Date	15-Nov-20
BSRMSTEEL	-	0.0%	15.0%	Record Date	15-Nov-20

Upcoming IPOs

Company Name	Event	Opening Date	Closing Date
Dominage Steel Building	Subscription	19-10-20	25-10-20
Index Agro Industries	Bidding	01-11-20	04-11-20
Crystal Insurance	Subscription	10-11-20	16-11-20

Disclaimer: This report has been prepared by BRAC EPL Stock Brokerage Ltd and is provided for information purposes. It is not , under any circumstances, to be used or considered as an offer to sell, or a solicitation of any offer to buy. Reasonable care has been taken to ensure that the information is not untrue and misleading. BRAC EPL Stock Brokerage Ltd makes no representation or warranty as to the accuracy or completeness of such information. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.

post dividend retained earnings become negative or a debit balance.

EPS was Tk. 1.05 for January-March 2020 as against Tk. 0.52 for January-March 2019. NOCFPS was Tk. 1.65 for January-March 2020 as against Tk. 0.44 for January-March 2019. NAV per share was Tk. 13.36 as on March 31, 2020 and Tk. 11.79 as on March 31, 2019.

The auditor of the Global Insurance Limited has given the "Qualified Opinion" & "Emphasis of Matter" paragraphs in the Auditors Report for the year ended on 31 December 2019. In this regard, we may disseminate the following news through our online trading system: Qualified Opinion: The Company has not maintained party-wise record of Collection Control Accounts (Note 7.1) which includes long outstanding receivables. We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion. Emphasis of Matter: 1. We draw attention to Note 2.26 of the financial statement, which described the status of implementation of IFRS 16 "Leases" in the financial statements for the year ended 31 December 2019; and 2. We draw attention to Note 29 of the financial statements, which described the basis for not creating provision for WPPF as per the Labour Act, 2006 (as amended in 2013) in the financial statements for the year ended 31 December 2019. Our opinion is not modified in respect of these matters

CONTININS

EPS was Tk. 0.34 for July-September, 2020 as against Tk. 0.15 for July-September, 2019; EPS was Tk. 1.38 for January-September, 2020 as against Tk. 1.97 for January-September, 2019. NOCFPS was Tk. 0.50 for January-September, 2020 as against Tk. 2.21 for January-September, 2019. NAV per share was Tk. 19.70 as of September 30, 2020 and Tk. 19.89 as of September 30, 2019.

SINGERBD

Consolidated EPS was Tk. 4.59 for July-September, 2020 as against Tk. 4.41 for July-September, 2019; Consolidated EPS was Tk. 6.50 for January-September, 2020 as against Tk. 9.54 for January-September, 2019. Consolidated NOCFPS was Tk. (3.50) for January-September, 2020 as against Tk. 6.00 for January-September, 2019. Consolidated NAV per share was Tk. 30.82 as on September 30, 2020 and Tk. 32.02 as on December 31, 2019.

IPDC

EPS was Tk. 0.50 for July-September 2020 as against Tk. 0.39 for July-September 2019; EPS was Tk. 1.35 for January-September 2020 as against Tk. 1.42 for January-September 2019. NOCFPS was Tk. 11.31 for January-September 2020 as against Tk. 4.93 for January-September 2019. NAV per share was Tk. 16.18 as on September 30, 2020 and Tk. 15.03 as on December 31, 2019.

SALAMCRST

The Board of Directors has recommended 10% cash dividend for the year ended on June 30, 2020. Date of AGM: 09.01.2021, Time: 10:30 AM, Venue: to be notified later. Record date: 24.11.2020. The Company has also reported Consolidated EPS of Tk. 0.55, Consolidated NAV per share of Tk. 19.01 and Consolidated NOCFPS of Tk. 9.19 for the year ended on June 30, 2020 as against Tk. 1.05, Tk. 19.46 and Tk. 0.50 respectively for the same period of the previous year. The Board has also informed that reason for significant deviation in EPS & NOCFPS as follows: i) Short provision of Income Tax charged during the period to the

Disclaimer: This report has been prepared by BRAC EPL Stock Brokerage Ltd and is provided for information purposes. It is not, under any circumstances, to be used or considered as an offer to sell, or a solicitation of any offer to buy. Reasonable care has been taken to ensure that the information is not untrue and misleading. BRAC EPL Stock Brokerage Ltd makes no representation or warranty as to the accuracy or completeness of such information. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.

Statement of Profit or Loss and other Comprehensive Income considering recognition of Current Tax of prior periods. Due to outbreak of COVID 19, the Company's operation become slow down and revenue has fallen down in the last four months of the year under report and as a consequence EPS has decreased comparing with the previous year. NOCFPS has been increased mainly due to a) increase of total collection from customers as compared to the corresponding financial year.

NHFIL

EPS was Tk. 15.10 for July-September 2020 as against Tk. 14.79 for July-September 2019; EPS was Tk. 48.45 for January-September 2020 as against Tk. 35.95 for January-September 2019. NOCFPS was Tk. 63.61 for January-September 2020 as against Tk. 62.10 for January-September 2019. NAV per share was Tk. 207.31 as on September 30, 2020 and Tk. 198.85 as on December 31, 2019.

IFILISLMF1

ICB Asset Management Company Limited has informed that the trustee of the fund has approved the extension of tenure of IFIL Islamic Mutual Fund-1 for another 10 years up to November 10, 2030 as per BSEC Order dated October 02, 2018.

CENTRALINS

Mr. Zoynal Abedin Chowdhury, one of the Directors of the Company, has expressed his intention to sell 100,000 shares out of his total holding of 11,02,500 shares of the Company at prevailing market price (in the Public Market) through Stock Exchange (DSE) within October 29, 2020.

NAHEEACP

The auditor of the Nahee Aluminum Composite Panel Ltd has given the following Emphasis of Matter in the audit report of the Company prepared for the year ended on 30 June, 2020. Emphasis of Matter: According to Bangladesh Labour Act 2006, Bangladesh Labour Rules 2015 the company yet to introduce employees benefit scheme i.e. Employees Provident Fund; Gratuity Fund.

BATASHOE

(Q3 Un-audited): EPS was Tk. (37.55) for July-September, 2020 as against Tk. 3.56 for July-September, 2019; EPS was Tk. (89.23) for January-September, 2020 as against Tk. 23.51 for January-September, 2019. NOCFPS was Tk. 1.67 for January-September, 2020 as against Tk. 28.87 for January-September, 2019. NAV per share was Tk. 275.42 as on September 30, 2020 and Tk. 360.67 as on September 30, 2019. The company also informed that the significant deviation in EPS due to decreased for lower profit after tax compare to last year in same period driven by lower sales volume due to covid 19.

HEIDELBCEM

The Company has informed that the Board of Directors has approved the draft scheme of amalgamation of two transferor companies namely i) Emirates Cement Bangladesh Limited and ii) Emirates Power Company Limited with Heidelberg Cement Bangladesh Limited (Transferee Company) subject to sanction by the Hon'ble High Court Division of the Supreme Court of Bangladesh and approval of the same by the members of the three companies in their respective extra-ordinary general meeting.

(Q3 Un-audited): Consolidated EPS was Tk. (0.48) for July-September 2020 as against Tk. (2.53) for July-September 2019; Consolidated EPS was Tk. (3.02) for January-September 2020 as against Tk. 0.17 for January-September 2019. Consolidated NOCFPS was Tk. 11.72 for January-September 2020 as against Tk. 2.99 for January-September 2019. Consolidated NAV per share was Tk. 68.88 as on September 30, 2020 and Tk. 71.88 as on December 31, 2019.

MALEKSPIN

The Board of Directors has recommended No dividend for the year ended on June 30, 2020. Date of AGM: 24.12.2020, Time: 10:00 AM, Venue: Spectra Convention Centre Limited, House: 19, Road: 07, Gulsan: 1, Dhaka. Record Date: 15.11.2020. The Company has also reported Consolidated EPS of Tk. (1.68), Consolidated NAV per share of Tk. 42.90 and Consolidated NOCFPS of Tk. 1.74 for the year ended on June 30, 2020 as against Tk. 0.76, Tk. 45.13 and Tk. 2.17 respectively for the same period of the previous year. The Company has also informed that reason for significant deviation in EPS and NOCFPS as follows: Due to adverse effect of COVID 19 resulting closure of Mill in 2 months and decrease in sales and increase in financial expenses and increase in percentage of cost of goods sold on sales EPS has been decreased. Due to decrease of collection against sales and increase financial expenses and other payments NOCFPS has been decreased.

RELIANCE1

(Q1 Un-audited): EPU was Tk. 1.75 for July-September 2020 as against Tk. 1.17 for July-September 2019. NOCFPU was Tk. 0.03 for July-September 2020 as against Tk. 0.19 for July-September 2019. NAV per unit at market price was Tk. 12.45 as on September 30, 2020 and Tk. 10.70 as on June 30, 2020. NAV per unit at cost price was Tk. 11.22 as on September 30, 2020 and Tk. 10.96 as on June 30, 2020.

Disclaimer: This report has been prepared by BRAC EPL Stock Brokerage Ltd and is provided for information purposes. It is not , under any circumstances, to be used or considered as an offer to sell, or a solicitation of any offer to buy. Reasonable care has been taken to ensure that the information is not untrue and misleading. BRAC EPL Stock Brokerage Ltd makes no representation or warranty as to the accuracy or completeness of such information. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.