

## Weekly Market Update

### Capital Market Overview

The market closed in red this week. The benchmark index DSEX (-2.44%) lost -132.07 points and closed the week at 5,283.72 points. The blue-chip index DS30 (-2.34%) lost -48.80 points and stood at 2,033.04 points. The Shariah-based index DSES (-3.22%) lost -37.71 points and stood at 1,134.27 points. The large cap index CDSET (-2.07%) lost -22.58 points and closed at 1,070.49 points. DSEX, DS30, DSES and CDSET showed YTD returns of +1.29%, +4.81%, -2.96%, +0.41%, respectively.

**Total Turnover During The Week (DSE):** BDT 32.9 billion (USD 270 million)

**Average Daily Turnover Value (ADTV):** BDT 6.6 billion (Δ% Week: +6.0%)

**Market P/E:** 15.9x

### Daily Index Movement during the Week

The market performed five sessions this week. The market started positively on Sunday (+0.59%) but turned negative on Monday (-0.44%) and remained negative throughout Tuesday (-0.86%), Wednesday (-0.73%), and Thursday (-1.01%).

### Sectoral Performance

Financial sectors posted mixed performance this week. General Insurance booked the highest gain of 5.04% followed by Mutual Fund (+0.74%). NBFI experienced the highest loss of 3.90% followed by Life Insurance (-3.34%), Bank (-1.99%).

All the non-financial (large-cap) sectors registered negative performance this week. Engineering experienced the highest loss of 3.43% followed by Food & Allied (-2.74%), Pharmaceutical (-2.65%), Fuel & Power (-1.78%), and Telecommunication (-1.24%).

### Macroeconomic Arena

BD to get USD 3.0 Bn in SDR for job-centric development. World Bank maps 'trident-shaped' growth corridor in Bangladesh. Germany pledges record EUR 11.8 Bn climate aid, supporting Bangladesh. Saudi businesses eager to invest in food, beverage, real estate sectors. Advisory Council to nod amended NBR ordinances today. Bangladesh to import wheat from US, rice from India for BDT 10.44 Bn. Govt amends VAT law to regain power to grant exemptions. BB allows exporters to use local ins for open account shipments. Ctg port handles record container volume. Remittance costs from Saudi Arabia still high: BB governor. FUEL & POWER | Power Div seeks over BDT 23.19 Bn subsidy for BPDB. TEXTILE | Garment exports find a workaround after India ends transshipment.

Project procurement, execution delays leave nearly half of ADB's funds unspent. BD, KSA sign landmark deal on manpower recruitment. BANK | Banks owning laundered assets asked to sign deals with global firms. BANK | BB buys USD 104 Mn through auction. BANK | BB rejects BDT 1.5 Mn fine waivers to 3 banks over CIB reporting violations. MFS | Bangladesh Bank cautions public against Sohozcash dealings. Remittances hit USD 2.69 Bn in Sept, 5th-highest monthly inflow. Q1 exports rise, offset Sept fall. BB issues master circular on outward remittances. Bangladesh, S Arabia launch joint chamber. BANK | Banks shift to short-term T-bills ahead of election. USD 4.7 Bn IMF loan: Govt meets most conditions for next tranche. JICA writes to govt for kick-starting project works.

### Stock Market Arena

FIRSTSBANK, UNIONBANK, GIB, SIBL, EXIMBANK | Govt nod for 5 Islamic banks' merger today. EXCHANGE | Pakistan's InfoTech eyes role in Bangladesh's share settlement software system. NTC | National Tea falls short on BSEC's BDT 300 Mn paid-up capital target. EXCHANGE | BSEC approves dispute settlement rules to curb investor complaints. UTTARAFIN | Auditor finds BDT 13.73 Bn unauthorised deals at Uttara Finance. IBNSINA | Ibn Sina posts 5.5% profit drop, offers record dividend. LRBDL | Lub-rref yet to utilise BDT 131.0 Mn IPO fund. CITYBANK | AIIB comes up with investment in private sector City Bank for the first time. ISLAMIBANK | Islami Bank hit by BDT 100 Bn losses after years of irregular hiring'. MJLBD | MJL Bangladesh, EC Holdings to invest USD 2.14 Bn in Gulshan. EXCHANGE | Over 62,500 BO accounts closed in nine months amid market volatility. EXCHANGE | BSEC moves to expand debt securities rules, introduces new sustainable finance bonds.

## DSEX ended in Red (-2.44%) in the week

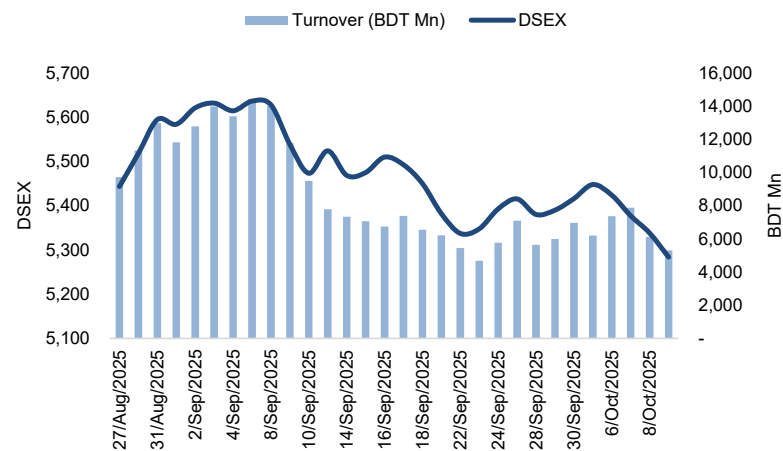
Table 1: Index

Index	Closing*	Opening*	Δ(Pts)	30-Dec-2024	Δ% Week	Δ% YTD
DSEX	5,283.72	5,415.79	-132.07	5,216.44	-2.44%	1.29%
DS30	2,033.04	2,081.84	-48.80	1,939.73	-2.34%	4.81%
DSES	1,134.27	1,171.98	-37.71	1,168.90	-3.22%	-2.96%
CDSET	1,070.49	1,093.07	-22.58	1,066.09	-2.07%	0.41%

Table 2: Market Statistics

		This Week	Last Week	% Change
Mcap	Mn BDT	7,171,268	7,250,632	-1.09%
	Mn USD	58,878	59,530	
Turnover	Mn BDT	32,856	18,603	76.62%
	Mn USD	270	153	
Average Daily Turnover	Mn BDT	6,571	6,201	5.97%
	Mn USD	54	51	
Volume	Mn Shares	1,035	550	88.15%

Figure 1: DSEX & Turnover in Last Four Weeks



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**Table 3: Top Ten Gainers**

Company Name	Close*	Open*	Δ%	Mcap**	Turnover**	PE	PB
PRAGATIINS	77.6	64.3	+20.7%	5,718	747.7	14.0x	1.4x
CVOPRL	212.8	179.5	+18.6%	5,909	1,072.8	55.7x	16.2x
RAHIMAFOD	154.4	131.3	+17.6%	3,088	461.5	NM	16.8x
RELIANCE1	17.6	15.2	+15.8%	1,065	131.7	NM	1.6x
PIONEERINS	51.5	44.6	+15.5%	5,037	257.1	11.9x	1.2x
SIPLC	56.2	49.5	+13.5%	2,248	315.7	9.9x	2.1x
GREENDELT	56.4	50.0	+12.8%	5,651	89.4	10.5x	0.8x
NORTHRNINS	31.9	28.5	+11.9%	1,361	21.7	18.3x	1.2x
FIRSTSBANK	2.9	2.6	+11.5%	3,504	133.9	NM	1.2x
DOMINAGE	20.7	19.1	+8.4%	2,124	701.2	NM	1.2x

**Table 4: Top Ten Losers**

Company Name	Close*	Open*	Δ%	Mcap**	Turnover**	PE	PB
PLFSL	1.1	1.3	-15.4%	314	7.3	NM	NM
FIRSTFIN	2.3	2.7	-14.8%	273	0.5	NM	NM
INTECH	29.5	34.2	-13.7%	924	166.4	NM	NM
BIFC	3.2	3.7	-13.5%	322	1.3	NM	NM
ORIONINFU	461.5	528.8	-12.7%	9,396	784.0	NM	29.4x
PRIMEFIN	2.1	2.4	-12.5%	573	5.7	NM	0.3x
AL-HAJTEX	144.3	164.2	-12.1%	3,218	127.4	NM	17.1x
ICBIBANK	2.2	2.5	-12.0%	1,462	4.1	NM	NM
BBSKABLES	16.7	18.8	-11.2%	3,536	28.2	NM	0.5x
ISLAMICFIN	6.4	7.2	-11.1%	898	3.5	NM	NM

**Table 5: Top Ten Most Traded Shares**

Company Name	Close*	Open*	Δ%	Mcap**	Turnover**	PE	PB
CVOPRL	212.8	179.5	+18.6%	5,909	1,072.8	55.7x	16.2x
SONALIPAPR	289.3	293.3	-1.4%	9,531	971.2	28.0x	1.7x
RUPALILIFE	114.6	114.9	-0.3%	3,440	942.2	NM	NM
ORIONINFU	461.5	528.8	-12.7%	9,396	784.0	NM	29.4x
SAPORTL	44.4	42.5	+4.5%	10,517	759.2	16.5x	1.3x
PRAGATIINS	77.6	64.3	+20.7%	5,718	747.7	14.0x	1.4x
PRAGATILIF	245.6	235.3	+4.4%	7,993	721.7	NM	NM
ROBI	29.5	29.6	-0.3%	154,519	705.0	17.8x	2.4x
DOMINAGE	20.7	19.1	+8.4%	2,124	701.2	NM	1.2x
KBPPWBIL	142.8	149.4	-4.4%	14,006	678.8	NM	11.9x

**Table 6: Most Appreciated YTD in BRAC EPL Universe**

Company Name	Close*	YTD %Δ	Mcap**	PE	PB
BRACBANK	69.7	+60.0%	138,768	9.8x	1.6x
ENVOYTEX	57.2	+45.2%	9,594	6.8x	1.0x
BXPHERMA	113.9	+39.6%	50,812	7.9x	1.0x
BSRMSTEEL	65.5	+28.9%	24,625	5.6x	0.8x
IDLC	40.0	+28.4%	17,459	7.5x	0.9x
ESQUIRENIT	25.0	+28.2%	3,372	10.7x	0.4x
ACI	176.2	+26.5%	15,476	NM	2.6x
CITYBANK	24.9	+25.5%	37,878	3.5x	0.7x
CROWNCEMNT	53.5	+23.0%	7,945	12.2x	0.9x
MARICO	2,751.1	+20.5%	86,660	14.1x	26.0x

\*BDT

\*BDT Mn

**Table 7: Sector Indices**

Sector Name	Week Close*	Week Open*	Year Open*	Δ% Week	Δ% YTD
Bank	1,459.2	1,488.9	1,429.64	-1.99%	+2.07%
NBFI	1,052.0	1,094.7	1,188.21	-3.90%	-11.46%
Mutual Fund	556.7	552.6	603.30	+0.74%	-7.73%
General Insurance	3,043.8	2,897.9	2,772.79	+5.04%	+9.78%
Life Insurance	2,087.8	2,160.0	1,827.34	-3.34%	+14.26%
Telecommunication	4,921.5	4,983.3	5,185.99	-1.24%	-5.10%
Pharmaceutical	2,995.2	3,076.8	2,959.70	-2.65%	+1.20%
Fuel & Power	1,144.9	1,165.7	1,108.63	-1.78%	+3.27%
Cement	1,972.9	2,063.5	1,957.26	-4.39%	+0.80%
Services & Real Estate	1,040.1	1,096.1	1,013.65	-5.10%	+2.61%
Engineering	2,487.7	2,576.1	2,496.75	-3.43%	-0.36%
Food & Allied	13,995.1	14,388.9	17,177.59	-2.74%	-18.53%
IT	1,965.5	2,090.8	1,994.92	-5.99%	-1.47%
Textile	1,170.5	1,226.1	1,093.38	-4.54%	+7.05%
Paper & Printing	5,351.9	5,550.5	3,998.20	-3.58%	+33.86%
Tannery	2,083.6	2,100.5	2,020.25	-0.80%	+3.14%
Jute	13,568.0	14,347.6	14,455.60	-5.43%	-6.14%
Ceramics	407.7	429.6	359.12	-5.09%	+13.53%
Miscellaneous	4,118.2	4,190.8	4,252.62	-1.73%	-3.16%

**Table 8: Sector Trading Matrix**

Sector Name	Daily Avg this Week	Daily Avg last Week	% Change	% of Total Turnover	PE	PB
Bank	554.6	551.9	+0.48%	+8.66%	NM	0.8x
NBFI	121.6	112.8	+7.81%	+1.90%	NM	NM
Mutual Fund	119.6	76.3	+56.87%	+1.87%	NM	0.5x
General Insurance	758.1	153.5	+393.77%	+11.85%	14.6x	1.3x
Life Insurance	596.8	501.7	+18.97%	+9.32%	NM	NM
Telecommunication	182.8	91.3	+100.29%	+2.86%	14.4x	4.2x
Pharmaceutical	645.3	768.0	-15.98%	+10.08%	13.0x	1.6x
Fuel & Power	411.2	288.8	+42.37%	+6.42%	19.1x	0.6x
Cement	43.1	58.9	-26.80%	+0.67%	21.7x	2.1x
Services & Real Estate	263.3	327.7	-19.65%	+4.11%	25.3x	0.4x
Engineering	534.4	505.8	+5.66%	+8.35%	15.0x	0.8x
Food & Allied	395.0	265.3	+48.91%	+6.17%	19.4x	4.1x
IT	281.8	319.8	-11.88%	+4.40%	21.8x	1.6x
Textile	623.7	843.3	-26.05%	+9.74%	NM	0.8x
Paper & Printing	279.9	293.7	-4.70%	+4.37%	NM	1.1x
Tannery	121.4	102.4	+18.50%	+1.90%	NM	1.7x
Jute	45.3	51.5	-11.98%	+0.71%	NM	NM
Ceramics	42.0	47.0	-10.71%	+0.66%	NM	1.2x
Miscellaneous	380.2	378.4	+0.50%	+5.94%	88.6x	1.8x

**Table 9: Least Appreciated YTD in BRAC EPL Universe**

Company Name	Close*	YTD %Δ	Mcap**	PE	PB
BATBC	265.2	-27.9%	143,208	11.5x	2.7x
RENATA	471.5	-25.8%	54,079	19.2x	1.6x
POWERGRID	31.6	-24.4%	28,876	NM	0.2x
RECKITT BEN	3,371.0	-22.5%	15,928	21.2x	42.2x
ADNTEL	68.6	-19.5%	4,435	12.2x	2.1x
BARKAPOWER	8.0	-18.4%	1,884	38.1x	0.4x
BERGERPBL	1,414.9	-17.8%	69,480	19.8x	4.0x
LINDEBD	854.8	-16.2%	13,009	2.1x	4.2x
ISLAMIBANK	40.7	-15.9%	65,527	NM	0.9x
KPCL	11.1	-15.3%	4,411	32.6x	0.6x

## Important News: Business, Economy & Sector

### BD to get USD 3.0 Bn in SDR for job-centric development

- Bangladesh is going to get USD 3.0 Bn in special drawing right (SDR) credits from the World Bank for its job-centric development works, officials say. However, the Bank has offered both soft-and hard-term lending under its 3-year aid package, categorizing Bangladesh as a 'Blend Country' on the cusp of its transition from the LDCs.

<https://today.thefinancialexpress.com.bd/first-page/bd-to-get-30b-in-sdr-for-job-centric-development-1759945970>

### World Bank maps 'trident-shaped' growth corridor in Bangladesh

- Bangladesh's industrial and job growth has increasingly concentrated around Dhaka and Chattogram and, more recently, in the Rangpur city corporation area, forming a trident-shaped growth corridor, said a new World Bank (WB) study.

<https://www.thedailystar.net/business/economy/news/world-bank-maps-trident-shaped-growth-corridor-bangladesh-4005176>

### Germany pledges record EUR 11.8 Bn climate aid, supporting Bangladesh

- Germany has made its highest-ever annual contribution of EUR 11.8 Bn (USD 13.86 Bn) to global climate financing, reaffirming its commitment to helping vulnerable countries, including Bangladesh, tackle the impacts of climate change.

<https://www.tbsnews.net/economy/germany-pledges-record-eu118b-climate-aid-supporting-bangladesh-1256126>

### Saudi businesses eager to invest in food, beverage, real estate sectors

- Saudi Arabia's visiting business delegation has expressed strong interest in investing in Bangladesh's food, beverage and real estate sectors as the three-day Saudi Arabia-Bangladesh Business Summit 2025 ended yesterday.

<https://www.tbsnews.net/economy/saudi-businesses-eager-invest-food-beverage-real-estate-sectors-1255991>

### Advisory Council to nod amended NBR ordinances today

- The Advisory Council may approve amended ordinances for income tax, customs, and Value-Added Tax (VAT) today (Thursday),

<https://today.thefinancialexpress.com.bd/last-page/advisory-council-to-nod-amended-nbr-ordinances-today-1759946436>

### INSURANCE | Govt moves to train insurance risk analysts

- The sector has only 4 such qualified professionals, though 40 are needed. The government is considering setting up an institute to provide education, training and examinations for professional financial risk analysts in the local insurance sector, while also overseeing their professional conduct.

<https://www.thedailystar.net/business/economy/news/govt-moves-train-insurance-risk-analysts-4005211>

### Economic pickup to spur GDP growth to 4.8% this FY, yet higher next

- Economic pickup is to spur Bangladesh's GDP growth to 4.8% this fiscal year and to an impressive 6.3% next, the World Bank says, also dispelling fears of export loss following the country's LDC graduation. It says Bangladesh's forthcoming graduation from the least-developed-country status in 2026 may not adversely affect export performance immediately.

<https://today.thefinancialexpress.com.bd/first-page/economic-pickup-to-spur-gdp-growth-to-48pc-this-fy-yet-higher-next-1759858883>

### Economic momentum quickens in Sept as PMI climbs to 59.1

- The key gauge of overall economic momentum increased to 59.1, up from 58.3 in August, according to data released Tuesday by PMI Bangladesh, jointly developed by the Metropolitan Chamber of Commerce and Industry (MCCI) and Policy Exchange Bangladesh.

<https://today.thefinancialexpress.com.bd/last-page/economic-momentum-quickens-in-sept-as-pmi-climbs-to-591-1759859514>

### Shipping line raises fees after Ctg port tariff hike

- Importers and exporters in Bangladesh are going to feel the pinch of an increase in service charges at the Chattogram port as major foreign shipping lines have started imposing additional surcharges to offset the rise in operational costs.

<https://www.thedailystar.net/business/economy/industries/tax-customs/news/shipping-line-raises-fees-after-ctg-port-tariff-hike-4004446>

### Bangladesh to import wheat from US, rice from India for BDT 10.44 Bn

- Bangladesh has approved the purchase of wheat from the United States and non-basmati parboiled rice from India at a combined cost of BDT 10.44 Bn.

<https://www.thedailystar.net/business/news/bangladesh-import-wheat-us-rice-india-tk-1044-crore-4003941>

**Govt amends VAT law to regain power to grant exemptions**

- The government has amended the Value Added Tax (VAT) Law 2012, restoring its authority to grant exemptions from the indirect tax through special orders, according to an ordinance issued by the law ministry on Monday.

<https://www.thedailystar.net/business/news/govt-amends-vat-law-regain-power-grant-exemptions-4004431>

**BB allows exporters to use local ins for open account shipments**

- In a major policy shift, Bangladesh Bank (BB) has allowed exporters to ship goods under open account credit terms backed by insurance coverage from local insurance companies, aiming to ease the country's export procedures.

<https://today.thefinancialexpress.com.bd/last-page/bb-allows-exporters-to-use-local-ins-for-open-account-shipments-1759859471>

**Ctg port handles record container volume**

- Chattogram port, the country's principal seaport, has broken a 48-year record by handling the highest number of containers in the 2024-25 fiscal year (FY), according to port officials. They attributed the achievement to the expansion of jetty and yard facilities, which improved container, cargo, and ship-handling operations.

<https://today.thefinancialexpress.com.bd/first-page/ctg-port-handles-record-container-volume-1759859124>

**Remittance costs from Saudi Arabia still high: BB governor**

- Remitting money from Saudi Arabia remains disproportionately expensive for Bangladeshi migrant workers, said Bangladesh Bank Governor Ahsan H Mansur, calling for joint efforts between financial institutions of both countries to reduce costs. He said remittance charges range between 6 and 10 percent, posing a significant burden on workers.

<https://www.thedailystar.net/business/news/remittance-costs-saudi-arabia-still-high-bb-governor-4003991>

**FUEL & POWER | Power Div seeks over BDT 23.19 Bn subsidy for BPDB**

- The Power Division has sought over BDT 23.19 Bn as subsidy from the government against the state-run Bangladesh Power Development Board's (BPDB) tariff deficit to help ensure uninterrupted power supply across the country, official sources said.

<https://today.thefinancialexpress.com.bd/last-page/power-div-seeks-over-tk-2319b-subsidy-for-bpdb-1759859650>

**TEXTILE | Garment exports find a workaround after India ends transshipment**

- Garment exports to Europe have remained largely unaffected by India's suspension of transshipment through its airports, as Bangladeshi exporters adapt by using alternative routes and improved facilities at home.

<https://www.thedailystar.net/business/export/news/garment-exports-find-workaround-after-india-ends-transshipment-4004416>

**BANK | Palli Sanchay Bank suspends Collective Bargaining Agent activities until further notice**

- Palli Sanchay Bank, the state-owned specialised financial institution, has suspended the activities of its Collective Bargaining Agent (CBA) until further notice. The decision was announced in a letter, signed by the bank's Managing Director Salma Banu today (7 October), stating that the bank's operations will remain halted until new instructions are issued.

<https://www.tbsnews.net/economy/banking/palli-sanchay-bank-suspends-collective-bargaining-agent-activities-until-further>

**IMF for raising minimum tax rate, businesses push back**

- Ahead of the release of its sixth loan tranche, the International Monetary Fund (IMF) has proposed increasing the rate of minimum tax for business in Bangladesh — a mandatory, non-refundable tax deducted at source in advance, regardless of whether a company makes a profit or not.

<https://www.tbsnews.net/economy/imf-raising-minimum-tax-rate-businesses-push-back-1254296>

**SMEs can now remit up to USD 3,000 annually: BB**

- Bangladesh Bank has permitted small and medium enterprises (SMEs) to remit up to USD 3,000 annually for bona fide current expenses abroad, in a move aimed at supporting the sector's growing role in the economy.

<https://www.thedailystar.net/business/news/smes-can-now-remit-3000-annually-bb-4003166>

**UN to assess Bangladesh's LDC graduation readiness independently**

- In response to business leaders' calls to delay Bangladesh's LDC graduation, the government has decided not to postpone the process but to commission an independent assessment through the United Nations to evaluate the country's preparedness.
- <https://www.tbsnews.net/economy/un-assess-bangladeshs-ldc-graduation-readiness-independently-1254531>

**Depositors to get 11.61% profit for FY'25**

- The National Pension Authority (NPA) has announced an 11.61% profit for investors in its pension schemes for the fiscal year (FY) 2024-25. A press release issued by the NPA stated that, at the end of June 2025, the scheme held BDT 1.879 Bn, comprising monthly deposits from 373,987 investors and the primary balance from FY 2023-24.

<https://today.thefinancialexpress.com.bd/first-page/depositors-to-get-1161pc-profit-for-fy25-1759773177>

**State-run fertiliser factories seek tariff relief, steady natural gas supply**

- Fertiliser production costs at state-owned plants could be 32.6% lower than import prices if gas is supplied at BDT 30 per cubic metre and annual production reaches around 2.0 Mn tonnes, the Bangladesh Chemical Industries Corporation (BCIC) said on Monday.

<https://today.thefinancialexpress.com.bd/last-page/state-run-fertiliser-factories-seek-tariff-relief-steady-natural-gas-supply-1759773421>

**Project procurement, execution delays leave nearly half of ADB's funds unspent**

- Nearly half of the Asian Development Bank's (ADB) committed funds for Bangladesh remain unutilised due to persistent delays in project execution and procurement.

<https://www.tbsnews.net/economy/project-procurement-execution-delays-leave-nearly-half-adbs-funds-unspent-1254506>

**BD, KSA sign landmark deal on manpower recruitment**

- Bangladesh and the Kingdom of Saudi Arabia (KSA) signed a landmark agreement in Riyadh on the recruitment of general workers, the first of its kind between the two countries in their 50-year history of diplomatic relations, reports BSS.

<https://today.thefinancialexpress.com.bd/stock-corporate/bd-ksa-sign-landmark-deal-on-manpower-recruitment-1759768986>

**BANK | Banks owning laundered assets asked to sign deals with global firms**

- Banks owning laundered assets are directed to sign deals with competent global firms in a regulatory firman that says a dozen stolen-asset-recovery groups are ready for hire to launch the hunt. Bangladesh Bank (BB) Monday issued the instructions for such commercial banks to enter into non-disclosure agreement (NDA) with internationally renowned legal firms to bring back stolen assets of the lenders.

<https://today.thefinancialexpress.com.bd/first-page/banks-owning-laundered-assets-asked-to-sign-deals-with-global-firms-1759773093>

**BANK | BB buys USD 104 Mn through auction**

- The central bank purchased USD 104 Mn more through auction from 8 banks on the interbank spot market on Monday to keep the exchange rate of the US dollar against the local currency stable. The amount was bought under the Multiple Price Auction method and rate ranged between BDT 121.78 and BDT 121.80 per dollar, according to the central bank officials.

<https://today.thefinancialexpress.com.bd/first-page/bb-buys-104-million-through-auction-1759773030>

**BANK | BB rejects BDT 1.5 Mn fine waivers to 3 banks over CIB reporting violations**

- The Bangladesh Bank board has upheld BDT 1.5 Mn in fines on Sonali Bank, Islami Bank, and Standard Bank for failing to report classified loans accurately in the Credit Information Bureau (CIB) database.

<https://www.tbsnews.net/economy/banking/bb-rejects-tk15-lakh-fine-waivers-3-banks-over-cib-reporting-violations-1254351>

**MFS | Bangladesh Bank cautions public against Sohozcash dealings**

- Bangladesh Bank (BB) today issued a warning against recruitment or transactions with Sohozcash Limited, stating that no organisation under this name has obtained permission, nor has it applied to the central bank for such approval.

<https://www.thedailystar.net/business/news/bangladesh-bank-cautions-public-against-sohozcash-dealings-4003431>

**INSURANCE | Regulator proposes steep cuts to insurers' management costs**

- The Insurance Development and Regulatory Authority (IDRA) has proposed stricter limits on how much life and non-life insurance companies can spend on management costs, aiming to strengthen financial discipline and reduce delays in claim settlements.

<https://www.thedailystar.net/business/economy/news/regulator-proposes-steep-cuts-insurers-management-costs-4003566>

**World Bank to back USD 8.5 Bn 'Blue Network' megaproject**

- The World Bank has agreed to lend USD 600 Mn in the first go to support the interim government's flagship 'Blue Network Programme' that seeks to restore to life and protect all rivers, canals and drainage channels in and around Dhaka.

<https://today.thefinancialexpress.com.bd/first-page/world-bank-to-back-85b-blue-network-megaproject-1759686640>



**Remittances hit USD 2.69 Bn in Sept, 5th-highest monthly inflow**

- Bangladesh received USD 2.69 Bn in remittances in September, the fifth-highest monthly inflow on record, signalling a rebound in foreign-currency earnings. The rise in remittance earnings offers a much-needed respite for the economy, which has been grappling with multiple macroeconomic challenges amid a persistent foreign-exchange (forex) shortage, officials and analysts said.

<https://today.thefinancialexpress.com.bd/first-page/remittances-hit-269b-in-sept-5th-highest-monthly-inflow-1759686812>

**Q1 exports rise, offset Sept fall**

- Bangladesh experiences ups and downs in export performance in the first quarter of the current fiscal year with the three-month earnings posting an overall growth of 5.64% to USD 12.31 Bn, outweighing a monthly fall in September.

<https://today.thefinancialexpress.com.bd/first-page/q1-exports-rise-offset-sept-fall-1759686912>

**NBR's field-level tax zones asked to strengthen their IICs**

- The National Board of Revenue (NBR) has instructed its all field-level tax zones to strengthen their Intelligence and Investigation Cells (IICs) for expediting recovery of evaded taxes and enhancing revenue collection by preventing tax evasion.

<https://today.thefinancialexpress.com.bd/first-page/nbrs-field-level-tax-zones-asked-to-strengthen-their-iics-1759686750>

**BB issues master circular on outward remittances**

- Bangladesh Bank (BB) has issued a comprehensive master circular on outward remittances, consolidating all existing regulatory instructions into a single reference document. The circular, released on September 30, will remain effective for one year from the date of issuance.

<https://today.thefinancialexpress.com.bd/last-page/bb-issues-master-circular-on-outward-remittances-1759687000>

**Bangladesh, S Arabia launch joint chamber**

- Bangladesh and Saudi Arabia have launched the Saudi Arabia-Bangladesh Chamber of Commerce and Industry (SABCCI) in Dhaka, the first structured platform aimed at strengthening bilateral trade, investment, and workforce development between the nations.

<https://www.thedailystar.net/business/news/bangladesh-s-arabia-launch-joint-chamber-4002851>

**BANK | Banks shift to short-term T-bills ahead of election**

- Yields on Treasury bills (T-bills) showed a mixed trend on Sunday as banks channelled their excess liquidity into short-term government securities rather than longer-tenure ones amid heightened caution ahead of the upcoming national election.

<https://today.thefinancialexpress.com.bd/last-page/banks-shift-to-short-term-t-bills-ahead-of-election-1759687430>

**FUEL & POWER | Hearing on proposed gas tariff hikes for fertiliser cos today**

- The session will begin with a presentation from the state-owned oil, gas, and mineral corporation Petrobangla, which is seeking a 150% hike in the natural gas tariff-from BDT 16 to BDT 40 per cubic metre-for government-owned fertiliser plants.

<https://today.thefinancialexpress.com.bd/last-page/hearing-on-proposed-gas-tariff-hikes-for-fertiliser-cos-today-1759687246>

**Central bank about to attain long-cherished autonomy as regulator**

- Bangladesh Bank is set to become a much-envisaged independent regulatory body for the banking sector as the central bank prepares to place the agenda to the advisory council of the interim government this week.

<https://today.thefinancialexpress.com.bd/first-page/central-bank-about-to-attain-long-cherished-autonomy-as-regulator-1759601006>

**USD 4.7 Bn IMF loan: Govt meets most conditions for next tranche**

- Bangladesh has met key conditions like maintaining sufficient foreign exchange reserves and reducing arrears in the energy and fertiliser sectors to secure the next installment of the International Monetary Fund's loan programme.

<https://www.thedailystar.net/business/news/47-billion-imf-loan-govt-meets-most-conditions-next-tranche-4001036>

**JICA writes to govt for kick-starting project works**

- Six years already lost in the labyrinth of procrastination, the Japanese funding agency has now reminded government authorities of Bangladesh about the urgency of expediting implementation of the mainline MRT-1 and MRT-5 metro-rail projects in Dhaka.

<https://today.thefinancialexpress.com.bd/first-page/jica-writes-to-govt-for-kick-starting-project-works-1759601052>

**ADB to cancel or redirect USD 408 Mn amid project delays**

- The Asian Development Bank (ADB) will cancel or redirect around USD 408 Mn from projects in Bangladesh this year due to prolonged implementation delays, even as several ADB-funded schemes made progress.

<https://www.thedailystar.net/business/economy/news/adb-cancel-or-redirect-408m-amid-project-delays-4000636>

**Bangladesh drew less than 5% of S Asia's logistics FDI: report**

- Bangladesh has attracted UD 1.8 Bn in greenfield foreign direct investment (FDI) in logistics between 2019 and 2024, accounting for 4.9% of South Asia's total, according to a report by GlobalData and the International Finance Corporation (IFC).

<https://www.thedailystar.net/business/economy/news/bangladesh-drew-less-5-s-asias-logistics-fdi-report-4000626>

**Ctg Port to enforce increased tariffs from 15 Oct amid businesses' concerns**

- The Chattogram Port Authority (CPA) has announced that it will enforce a new tariff structure from 15 October, which will see port usage charges and fees rise by an average of 41%.

<https://www.tbsnews.net/economy/chattogram-port-enforce-increased-tariffs-14-oct-1250526>

**Forex swap deals shrink as BB pushes spot market**

- Foreign-exchange swap transactions on the interbank market dropped in August compared with the previous month, even as the Bangladesh Bank pressed ahead with its strategy to promote spot-market trading over swaps.

<https://today.thefinancialexpress.com.bd/last-page/forex-swap-deals-shrink-as-bb-pushes-spot-market-1759341380?date=02-10-2025>

**Exporters to get faster payments as BB to allow global invoice discounting**

- Bangladeshi exporters will soon be able to avoid waiting three to four months for foreign buyers to settle invoices as the central bank prepares to allow them to use global trade finance discounting platforms for faster payments.

<https://www.tbsnews.net/economy/banking/exporters-get-faster-payments-bb-allow-global-invoice-discounting-1251751>

**BANK | BB eases reporting rules for foreign investment account openings**

- According to a circular issued by the Foreign Exchange Investment Department (FEID) of the central bank today (30 September), banks no longer need to report the opening of NRTAs and temporary FC accounts to the FEID at the time of opening.

<https://www.tbsnews.net/economy/banking/bb-eases-reporting-rules-foreign-investment-account-openings-1250176>

**FUEL & POWER | Bhola gas finds insufficient buyers as conversion plan stalls**

- The government is struggling to find buyers for the gas discovered in Bhola, as no international firms have shown interest in converting it into liquefied natural gas (LNG) and transporting it to the industrial belt near Dhaka.

<https://today.thefinancialexpress.com.bd/last-page/bhola-gas-finds-insufficient-buyers-as-conversion-plan-stalls-1759601217>

**FUEL & POWER | Govt to slash tariffs of 6 state power plants**

- Power tariffs of half a dozen of the state-owned power plants are set to be cut years after initiation of their commercial operations, said sources. The proposed new tariffs are expected to get approved by the Advisors Council Committee on Economic Affairs as state-run Bangladesh Power Development Board (BPDB), the lone buyer of electricity from these plants, has already negotiated down the tariff rates of these power plants, they said.

<https://today.thefinancialexpress.com.bd/last-page/govt-to-slash-tariffs-of-6-state-power-plants-1759258557?date=01-10-2025>

**BANK, NBFI | Banks, NBFIs must report investments in bonds, debentures, preference shares to CIB**

- Bangladesh Bank has instructed scheduled banks and non-bank financial institutions to report their investments in non-listed securities – such as non-convertible cumulative preference shares, non-convertible bonds, and debentures – to the Credit Information Bureau (CIB) database.

<https://www.tbsnews.net/economy/stocks/banks-nbfis-must-report-investments-bonds-debentures-preference-shares-cib-1252796>

## Important News: Stocks

### **FIRSTSBANK, UNIONBANK, GIB, SIBL, EXIMBANK | Govt nod for 5 Islamic banks' merger today**

- Final government nod to the formation of a new bank by merging financially distressed five Islamic banks is set to be given today, officials say about a major development in reforms spearheaded by the interim regime.

<https://today.thefinancialexpress.com.bd/first-page/govt-nod-for-5-islamic-banks-merger-today-1759946133>

### **EXCHANGE | Pakistan's InfoTech eyes role in Bangladesh's share settlement software system**

- Pakistan-based technology firm InfoTech Group has expressed interest in providing software solutions to Bangladesh's share settlement company CCBL.

<https://www.tbsnews.net/economy/stocks/pakistans-infotech-eyes-role-bangladeshs-share-settlement-software-system-1256086>

### **NTC | National Tea falls short on BSEC's BDT 300 Mn paid-up capital target**

- After nearly four years of efforts, state-owned National Tea Company failed to meet the BDT 300 Mn target set by the securities regulator.

<https://www.tbsnews.net/economy/stocks/national-tea-falls-short-bsecs-tk30cr-paid-capital-target-1255306>

### **MERCANBANK, SOUTHEASTB | Mercantile, Southeast banks' sponsors to offload shares**

- Two sponsors of Mercantile Bank and Southeast Bank have expressed their intentions to sell portions of their holdings in the market, according to separate disclosures published on the stock exchanges' websites today (7 October).

<https://www.tbsnews.net/economy/stocks/mercantile-southeast-banks-sponsors-offload-shares-1255311>

### **EXCHANGE | Two-year bond yield slips below policy rate**

- The yield on Bangladesh's two-year treasury bonds dropped below the central bank's policy rate on Tuesday, as banks continued shifting excess liquidity into government securities amid sluggish private credit demand ahead of the national election.

<https://today.thefinancialexpress.com.bd/last-page/two-year-bond-yield-slips-below-policy-rate-1759859615>

### **EXCHANGE | BSEC moves to unify all securities rules to restore discipline: Chairman**

- BSEC Chairman Khondoker Rashed Maqsood has said the commission is working to bring all securities-related rules under one framework to restore discipline and curb malpractice in the capital market.

<https://www.tbsnews.net/economy/stocks/bsec-moves-unify-all-securities-rules-restore-discipline-chairman-1254881>

### **EXCHANGE | BSEC approves dispute settlement rules to curb investor complaints**

- In a bid to streamline the resolution of disputes in the capital market and reduce the volume of investor complaints against stock brokers and listed companies, the Bangladesh Securities and Exchange Commission (BSEC) has approved two dispute settlement regulations for the country's two stock exchanges.

<https://today.thefinancialexpress.com.bd/stock-corporate/bsec-approves-dispute-settlement-rules-to-curb-investor-complaints-1759857885>

### **UTTARAFIN | Auditor finds BDT 13.73 Bn unauthorised deals at Uttara Finance**

- An external auditor has found unauthorised transactions worth 13.73 Bn at Uttara Finance and Investments Limited, a listed non-bank financial institution (NBFI). A qualified opinion is an auditor's statement indicating that a company's financial records contain material misstatements or do not fully comply with accounting standards.

<https://www.thedailystar.net/business/economy/news/auditor-finds-tk-1373cr-unauthorised-deals-uttara-finance-4003536>

### **SHAHJABANK | Shahjalal Islami Bank sponsor to gift BDT 480 Mn shares to son**

- Abdul Halim, a sponsor of Shahjalal Islami Bank PLC, will transfer more than 26.2 Mn shares to his son, Abdul Hakim, a general shareholder of the lender, by way of gift.

<https://www.thedailystar.net/business/economy/banks/news/shahjalal-islami-bank-sponsor-gift-tk-48cr-shares-son-4003066>



**IBNSINA | Ibn Sina posts 5.5% profit drop, offers record dividend**

- The Ibn Sina Pharmaceutical Industry has declared a record-high 64% cash dividend for the financial year 2025, even as it saw a 5.5% drop in annual profit. According to a stock exchange filing on Sunday, the listed pharmaceutical company reported a profit of BDT 633 Mn for FY'25, down from BDT 671 Mn in the previous year.

<https://today.thefinancialexpress.com.bd/stock-corporate/ibn-sina-posts-55pc-profit-drop-offers-record-dividend-1759685393>

**DHAKABANK | Mirza Abbas' son to gift 31.3 Mn of Dhaka Bank shares to his mother**

- Mirza Yasser Abbas, a director on the board of Dhaka Bank, has announced his plan to transfer 31.3 Mn shares of the bank to his mother, Afroza Abbas, as a gift.

<https://www.tbsnews.net/economy/stocks/mirza-yasser-abbas-gift-313cr-dhaka-bank-shares-his-mother-1253141>

**EXCHANGE | DSE asks Moshior Securities clients to submit claims by Oct 30**

- The Dhaka Stock Exchange (DSE) has urged clients of Moshior Securities Limited to transfer their existing shares and settle any pending claims by October 30, 2025. Last year, the DSE identified a BDT 685.8 Mn shortfall in Moshior Securities' consolidated customers' account.

<https://www.thedailystar.net/business/news/dse-asks-moshior-securities-clients-submit-claims-oct-30-4002541>

**BRACBANK | BRAC Bank gets nod for country's first social bond**

- BRAC Bank has recently received approval from the Bangladesh Securities and Exchange Commission and Bangladesh Bank to issue the country's first-ever social subordinated bond worth BDT 10.00 Bn.

<https://www.thedailystar.net/business/economy/banks/news/brac-bank-gets-nod-countrys-first-social-bond-4001986>

**LRBDL | Lub-rref yet to utilise BDT 131.0 Mn IPO fund**

- Lub-rref (Bangladesh) PLC, a publicly listed company in the fuel and power sector, has yet to utilise BDT 131.0 Mn from the BDT 1.5 Bn it raised through its 2021 initial public offering (IPO), despite a sharp rise in revenue.

<https://www.tbsnews.net/economy/stocks/lub-rref-yet-utilise-tk1310cr-ipo-fund-1251711>

**CITYBANK | AIIB comes up with investment in private sector City Bank for the first time**

- City Bank, a leading private commercial lender of the country, has secured USD 75 Mn long-term financing from two global multilateral development lenders, the Asian Infrastructure Investment Bank (AIIB) and the New Development Bank (NDB).

<https://www.tbsnews.net/economy/banking/aiib-comes-investment-private-sector-city-bank-first-time-1251576>

**ISLAMIBANK | Islami Bank hit by 'BDT 100 Bn losses after years of irregular hiring'**

- Islami Bank Bangladesh PLC is facing a severe financial and managerial crisis due to years of irregular recruitment under S Alam Group, according to officials. The bank's management has recently begun efforts to restore order by assessing the competency of thousands of unqualified staff who were reportedly hired without proper procedures.

<https://www.tbsnews.net/economy/banking/islami-bank-hit-tk1000cr-losses-after-years-irregular-hiring-1252846>

**MJLBD | MJL Bangladesh, EC Holdings to invest USD 2.14 Bn in Gulshan property**

- With a view to future business expansion, MJL Bangladesh, a listed firm in the fuel and power sector, has decided to jointly make an investment of BDT 2.14 Bn in a commercial property located in Gulshan, Dhaka.

<https://www.tbsnews.net/economy/stocks/mjl-bangladesh-ec-holdings-invest-tk214cr-gulshan-property-1252801>

**WALTONHIL | Walton's revenue falls by 6% in FY25 amid weak demand, political turmoil**

- Walton Hi-Tech Industries PLC, the country's leading electronics manufacturer, has experienced a turbulent year in the 2024-25 fiscal year, with overall revenue dropping by nearly 6% to BDT 70.82 Bn due to subdued consumer demand and political unrest.

<https://www.tbsnews.net/economy/stocks/waltons-revenue-falls-6-fy25-amid-weak-demand-political-turmoil-1252726>

**BRACBANK, UCB, TRUSTBANK | Three banks get green light to issue BDT****23.00 Bn bonds to strengthen capital base**

- The Bangladesh Securities and Exchange Commission (BSEC) has approved three commercial banks – BRAC Bank, United Commercial Bank (UCB), and Trust Bank – to raise BDT 23.00 Bn through subordinated bonds to strengthen their capital base and meet Basel III regulatory requirements.

<https://www.tbsnews.net/economy/stocks/three-banks-get-green-light-issue-tk2300cr-bonds-strengthen-capital-base-1250241>

**EXCHANGE | Over 62,500 BO accounts closed in nine months amid market volatility**

- Amid persistent volatility in the equity market, as many as 62,552 beneficiary owners' (BO) accounts have been closed over the past nine months, reflecting investors' growing frustration and reduced participation. According to data from Central Depository Bangladesh Ltd (CDBL), the number of active BO accounts stood at just over 1.29 Mn as of September 30, down from nearly 1.36 Mn at the beginning of the year.

<https://today.thefinancialexpress.com.bd/stock-corporate/over-62500-bo-accounts-closed-in-nine-months-amid-market-volatility-1759599613>

**EXCHANGE | BSEC moves to expand debt securities rules, introduces new sustainable finance bonds**

- The Bangladesh Securities and Exchange Commission (BSEC) has proposed major amendments to the Debt Securities Rules, 2021, aiming to broaden the country's sustainable finance framework and introduce new classes of bonds.

<https://www.tbsnews.net/economy/stocks/bsec-moves-expand-debt-securities-rules-introduces-new-sustainable-finance-bonds>

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