

Weekly Market Update

Capital Market Overview

The market closed in green this week. The benchmark index DSEX (+1.27%) gained 64.44 points and closed the week at 5,132.48 points. The blue-chip index DS30 (+1.47%) gained 28.04 points and stood at 1,936.66 points. The Shariah-based index DSES (+1.71%) gained 18.84 points and stood at 1,119.80 points. The large cap index CDSET (+0.82%) gained 8.43 points and closed at 1,040.13 points. DSEX, DS30, DSES and CDSET showed YTD returns of -1.61%, -0.16%, -4.20%, -2.44%, respectively.

Total Turnover During The Week (DSE): BDT 34.1 billion (USD 281 million)

Average Daily Turnover Value (ADTV): BDT 6.8 billion (Δ Week: +7.1%)

Market P/E: 14.6x

Daily Index Movement during the Week

The market performed five sessions during this week. The market started and remained negative on Sunday (-0.03%), and Monday (-0.09%), but turned and remained positive throughout Tuesday (+0.01%) and Wednesday (+1.08%), and Thursday (+0.30%).

Sectoral Performance

· All the financial sectors posted positive performance this week. NBFi booked the highest gain of 5.36% followed by Life Insurance (+4.35%), General Insurance (+2.99%), Mutual Fund (+1.38%), and Bank (+0.40%).

· All the non-financial (large-cap) sectors posted positive performance this week. Engineering booked the highest gain of 1.67% followed by Pharmaceutical (+1.61%), Fuel & Power (+1.01%), Food & Allied (+0.77%), and Telecommunication (+0.60%).

Macroeconomic Arena

UK keeps duty-free access for Bangladeshi goods. Govt plans to include private sector in US tariff talks. External debt up 6.0% YoY to USD 104.76 Bn in March. Bangladesh holds inter-ministerial meeting on proposed US Trade Deal. Share of non-RMG export earnings virtually unchanged in a decade. 2.5-yr project sees 70% progress in 11 years. NBR misses revenue target for 13th year. BANK | 10 banks rated sustainable in BB's 2024 evaluation. BANK | S&P Global retains BD banking sector in high-risk category. BANK | NPA to introduce 'Islamic Version' of pension scheme to expand coverage. FUEL & POWER | LNG tender reissued after spot price snag. BANK | May deposit growth falls below 8% again.

AGRICULTURE | Jute exporters count addl usd 100/tonne as freight cost. US sends list of items, seeking zero duty. External balance continues to improve. NBR split certain, ordinance flaws to be fixed. From fuels to fruits, imports slump on depressed demand. Call for inclusive reforms in CMSME financing policy. Dhaka, Washington yet to agree on 20% of US tariff conditions: BGMEA. Import revenue from US goods drops 11% in amid LNG duty waiver. FDI surges despite economic headwinds. NBFi | 20 non-banks on BB red list. TRADE | Container handling rises at New Mooring terminal after Navy takeover. PHARMACEUTICALS | Govt to finalise handover of API park plots.

Stock Market Arena

RENATA | Renata's Rajendrapur factory receives EU certification. AFTABAUTO | Aftab Auto-linked firms face asset auction over BDT 5 Bn loan default. MONNOCERA | Monno Ceramics partners with US company for expansion. OLYMPIC | Olympic to produce powder drink at Narayanganj plant. FIRSTSBANK | First Security Islami Bank removes managing director. NAVANACNG | Subsidiaries of Aftab Auto, Navana CNG default on nearly BDT 1 Bn Janata Bank loans. LIBRAINFU | Libra Infusions' head office, factory found closed in DSE inspection. COMFIDCEM | Confidence Cement seeks BSEC's reconsideration on BDT 1 Bn rights issue plan. PRIMEFIN | BSEC moves against Prime Finance. ISLAMIBANK | BFIU seeks bank account details of Islami Bank chair, family. PRIMEFIN | BSEC to write to ACC seeking action against directors of 3 prime finance firms. GIB | Global Islami Bank to propose no dividend for 2023 as audit finds heavy losses. ICB | Swiss investor threatens to sue BB over ICB Islamic Bank share.

DSEX ended in Green (+1.27%) in the week

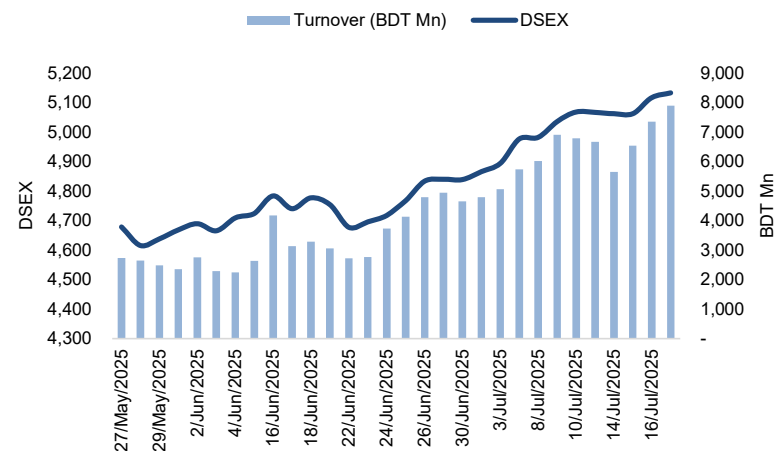
Table 1: Index

Index	Closing*	Opening*	Δ(Pts)	30-Dec-2024	Δ% Week	Δ% YTD
DSEX	5,132.48	5,068.04	+64.44	5,216.44	1.27%	-1.61%
DS30	1,936.66	1,908.62	+28.04	1,939.73	1.47%	-0.16%
DSES	1,119.80	1,100.96	+18.84	1,168.90	1.71%	-4.20%
CDSET	1,040.13	1,031.70	+8.43	1,066.09	0.82%	-2.44%

Table 2: Market Statistics

		This Week	Last Week	% Change
Mcap	Mn BDT	6,874,983	6,767,391	1.59%
	Mn USD	56,691	55,804	
Turnover	Mn BDT	34,081	25,449	33.92%
	Mn USD	281	210	
Average Daily Turnover	Mn BDT	6,816	6,362	7.14%
	Mn USD	56	52	
Volume	Mn Shares	1,295	1,116	16.05%

Figure 1: DSEX & Turnover in Last Four Weeks



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Table 3: Top Ten Gainers

Company Name	Close*	Open*	Δ%	Mcap**	Turnover**	PE	PB
APEXSPINN	128.6	103.8	+23.9%	1,080	193.0	34.6x	2.0x
MONOSPOOL	109.8	90.9	+20.8%	3,745	288.9	29.9x	2.5x
RAHIMAFODD	122.7	102.0	+20.3%	2,454	347.9	NM	13.4x
EASTRN LUB	2,995.5	2,494.6	+20.1%	4,756	431.8	71.5x	15.6x
BDFINANCE	10.7	9.0	+18.9%	2,014	25.8	NM	NM
ARAMIT	203.1	173.2	+17.3%	1,219	74.3	52.8x	1.5x
DBH1STMF	6.2	5.3	+17.0%	744	75.6	NM	0.7x
QUASEMIND	39.1	33.5	+16.7%	2,844	327.7	97.8x	1.4x
STANDARINS	43.7	37.9	+15.3%	1,892	81.3	18.8x	2.0x
PDL	6.9	6.0	+15.0%	1,266	21.7	NM	0.5x

Table 4: Top Ten Losers

Company Name	Close*	Open*	Δ%	Mcap**	Turnover**	PE	PB
SEMLLECMF	11.5	13.0	-11.5%	575	126.3	NM	1.3x
SEAPEARL	54.6	59.9	-8.8%	6,593	897.1	NM	3.3x
EIL	43.8	47.9	-8.6%	2,856	143.5	36.2x	2.2x
FAMILYTEX	2.3	2.5	-8.0%	815	6.4	NM	0.2x
FIRSTSBANK	4.2	4.5	-6.7%	5,074	45.8	NM	0.4x
RUPALIBANK	22.5	24.0	-6.3%	10,978	194.7	NM	0.6x
PLFSL	1.9	2.0	-5.0%	542	1.8	NM	NM
NBL	3.8	4.0	-5.0%	12,235	25.7	NM	8.4x
IFIC1STMF	3.8	4.0	-5.0%	692	26.5	NM	0.4x
PREMIERCEM	49.8	52.3	-4.8%	5,251	79.6	19.8x	0.8x

Table 5: Top Ten Most Traded Shares

Company Name	Close*	Open*	Δ%	Mcap**	Turnover**	PE	PB
BRACBANK	62.7	58.7	+6.8%	124,831	1,028.6	9.2x	1.5x
SEAPEARL	54.6	59.9	-8.8%	6,593	897.1	NM	3.3x
KBPPWBIL	120.8	110.5	+9.3%	11,848	570.9	NM	10.1x
MIDLANDBNK	25.8	26.4	-2.3%	16,999	557.4	20.3x	1.7x
BEACHHATCH	49.6	50.2	-1.2%	2,053	557.2	10.6x	3.0x
LOVELLO	97.4	99.5	-2.1%	9,107	529.7	43.9x	7.7x
ASIATICLAB	43.6	41.5	+5.1%	5,336	479.8	18.1x	0.8x
MAGURAPLEX	94.3	88.1	+7.0%	2,792	460.3	27.5x	1.3x
AGNISYSL	27.1	27.1	-	1,966	455.6	20.4x	1.6x
BSC	94.5	94.7	-0.2%	14,415	444.2	4.8x	1.0x

Table 6: Most Appreciated YTD in BRAC EPL Universe

Company Name	Close*	YTD %Δ	Mcap**	PE	PB
BRACBANK	62.7	+44.0%	124,831	9.2x	1.5x
ACI	199.0	+42.6%	17,440	NM	3.0x
BXPHERMA	97.2	+19.1%	43,362	6.8x	0.9x
BSRMSTEEL	60.0	+18.1%	22,557	5.1x	0.7x
IFADAUTOS	24.0	+17.7%	6,438	NM	0.7x
EBL	24.5	+16.5%	39,097	5.8x	0.8x
ACTIVEFINE	9.2	+16.5%	2,207	NM	0.4x
MARICO	2,622.0	+14.9%	82,593	14.0x	11.0x
CROWNCEMNT	49.5	+13.8%	7,351	11.3x	0.8x
ESQUIRENIT	21.9	+12.3%	2,954	9.4x	0.3x

*BDT

*BDT Mn

Table 7: Sector Indices

Sector Name	Week Close*	Week Open*	Year Open*	Δ% Week	Δ% YTD
Bank	1,464.5	1,458.7	1,429.64	+0.40%	+2.44%
NBFI	1,051.0	997.5	1,188.21	+5.36%	-11.55%
Mutual Fund	653.0	644.1	603.30	+1.38%	+8.24%
General Insurance	2,651.8	2,574.9	2,772.79	+2.99%	-4.36%
Life Insurance	1,746.2	1,673.4	1,827.34	+4.35%	-4.44%
Telecommunication	4,801.8	4,773.0	5,185.99	+0.60%	-7.41%
Pharmaceutical	2,922.2	2,875.8	2,959.70	+1.61%	-1.27%
Fuel & Power	1,114.3	1,103.2	1,108.63	+1.01%	+0.51%
Cement	1,912.6	1,862.1	1,957.26	+2.71%	-2.28%
Services & Real Estate	995.9	976.4	1,013.65	+2.00%	-1.75%
Engineering	2,413.4	2,373.7	2,496.75	+1.67%	-3.34%
Food & Allied	14,640.3	14,529.0	17,177.59	+0.77%	-14.77%
IT	1,853.9	1,808.2	1,994.92	+2.53%	-7.07%
Textile	1,076.8	1,051.9	1,093.38	+2.37%	-1.51%
Paper & Printing	4,523.7	4,256.8	3,998.20	+6.27%	+13.14%
Tannery	2,001.5	1,963.4	2,020.25	+1.94%	-0.93%
Jute	11,963.4	11,374.7	14,455.60	+5.18%	-17.24%
Ceramics	395.8	384.3	359.12	+2.97%	+10.20%
Miscellaneous	4,063.8	4,035.7	4,252.62	+0.70%	-4.44%

Table 8: Sector Trading Matrix

Sector Name	Daily Avg this Week	Daily Avg last Week	% Change	% of Total Turnover	PE	PB
Bank	883.5	1,136.4	-22.25%	+13.44%	33.4x	0.7x
NBFI	141.8	105.8	+34.01%	+2.16%	NM	NM
Mutual Fund	283.3	251.8	+12.51%	+4.31%	NM	0.6x
General Insurance	344.7	262.5	+31.31%	+5.24%	12.7x	1.1x
Life Insurance	195.9	164.2	+19.35%	+2.98%	NM	NM
Telecommunication	92.7	61.3	+51.24%	+1.41%	14.8x	3.9x
Pharmaceutical	806.7	834.8	-3.38%	+12.27%	12.8x	1.5x
Fuel & Power	395.0	334.7	+18.01%	+6.01%	18.6x	0.6x
Cement	90.9	141.3	-35.67%	+1.38%	21.8x	2.0x
Services & Real Estate	292.5	220.8	+32.50%	+4.45%	25.2x	0.4x
Engineering	630.7	512.7	+23.02%	+9.60%	12.5x	0.8x
Food & Allied	617.5	600.4	+2.85%	+9.40%	15.5x	4.3x
IT	235.5	221.9	+6.11%	+3.58%	20.6x	1.5x
Textile	702.5	644.8	+8.96%	+10.69%	NM	0.8x
Paper & Printing	277.2	190.1	+45.83%	+4.22%	NM	1.0x
Tannery	100.7	66.8	+50.57%	+1.53%	68.5x	1.6x
Jute	32.2	20.4	+58.12%	+0.49%	NM	NM
Ceramics	137.2	125.3	+9.45%	+2.09%	NM	1.1x
Miscellaneous	311.3	248.9	+25.06%	+4.74%	82.5x	1.8x

Table 9: Least Appreciated YTD in BRAC EPL Universe

Company Name	Close*	YTD %Δ	Mcap**	PE	PB
RECKITT BEN	3,299.5	-24.1%	15,590	20.7x	8.6x
BATBC	284.8	-22.5%	153,792	9.3x	2.9x
RENATA	494.0	-22.2%	56,660	20.1x	1.6x
POWERGRID	33.3	-20.3%	30,430	NM	0.2x
KPCL	11.2	-14.5%	4,451	32.9x	0.6x
PIONEERINS	41.3	-14.0%	4,039	8.9x	0.9x
LANKABAFIN	16.1	-13.4%	8,675	16.6x	0.9x
GPHISPAT	19.3	-12.7%	9,339	24.5x	0.4x
WALTONHIL	427.7	-12.3%	129,562	10.0x	1.1x
UNIQUEHRL	38.8	-12.2%	11,423	8.9x	0.4x

Important News: Business, Economy & Sector

UK keeps duty-free access for Bangladeshi goods

- The UK government has updated its trade preference scheme—the Developing Countries Trading Scheme (DCTS)—that will enable Bangladesh to continue to benefit from zero tariffs on products like garments and electronics. Upgrades include simplified rules of origin, enabling more goods from countries like Nigeria, Sri Lanka, and the Philippines to enter the UK tariff-free—even when using components from across Asia and Africa, said a statement from the UK's Department for Business and Trade (DBT).

<https://www.thedailystar.net/business/news/uk-keeps-duty-free-access-bangladeshi-goods-3941371>

Govt plans to include private sector in US tariff talks

- The government is considering bringing private sector representatives on board for upcoming tariff negotiations with the United States, as Bangladesh prepares to respond to the proposed tariff schedules by Sunday or Monday next week. The US Trade Representative (USTR), which leads trade talks for Washington, has already sent Bangladesh three detailed tariff schedules.

<https://www.thedailystar.net/business/news/govt-plans-include-private-sector-us-tariff-talks-3941301>

External debt up 6.0% YoY to USD 104.76 Bn in March

- Bangladesh's overall external debt rose by around 6.0% to USD 104.76 Bn in March 2025, which was around USD 6.0 Bn higher from the corresponding period a year ago when the volume was USD 98.93 Bn, according to the latest data from the Bangladesh Bank.

<https://today.thefinancialexpress.com.bd/first-page/external-debt-up-60pc-yoy-to-10476b-in-march-1752687868>

Bangladesh holds inter-ministerial meeting on proposed US Trade Deal

- The Ministry of Commerce held an inter-ministerial meeting today (16 July) to finalise Bangladesh's position on the proposed trade agreement with the United States. Following the meeting, chaired by Commerce Adviser Sheikh Bashir Uddin, Commerce Secretary Mahbubur Rahman told The Business Standard that since many aspects of import and export are linked to different ministries and governed by their respective laws, the ministry sought input from them before finalising Bangladesh's stance.

<https://www.tbsnews.net/bangladesh/bangladesh-holds-inter-ministerial-meeting-proposed-us-trade-deal-1189541>

Share of non-RMG export earnings virtually unchanged in a decade

- Contribution of non-RMG sectors to the country's overall export earnings remained almost static during last one decade, indicating insufficient efforts toward diversification of the products-basket and largely reliant on textile and garments. Non-RMG (readymade garment) items like leather and leather goods, footwear, jute goods, agricultural products, frozen and live fish, engineering products together contributed about 15.91% of the total export receipts in the last fiscal year.

<https://today.thefinancialexpress.com.bd/last-page/share-of-non-rmg-export-earnings-virtually-unchanged-in-a-decade-1752687935>

2.5-yr project sees 70% progress in 11 years

- A government project launched more than a decade ago to establish a technical school and college in 100 upazilas each has not finished yet, despite being scheduled for completion within two years and a half. Approved in early 2014 with an estimated cost of BDT 9.24 Bn, it has achieved only 70% progress.

<https://today.thefinancialexpress.com.bd/last-page/25-yr-project-sees-70pc-progress-in-11-years-1752688093>

NBR misses revenue target for 13th year

- The National Board of Revenue (NBR) has fallen short of its revenue collection target for the 13th consecutive year, with experts opining that the existing framework for tax collection is inadequate. The tax authority's overall receipts were BDT 3.71 Tn in fiscal year 2024-25 (FY25), falling short of its revised target by BDT 926.26 Bn.

<https://www.thedailystar.net/business/news/nbr-misses-revenue-target-13th-year-3941321>

BANK | 10 banks rated sustainable in BB's 2024 evaluation

- Ten private commercial banks and two financial institutions have been rated as sustainable financial institutions in the Bangladesh Bank's Sustainability Finance Report 2024. The top-rated banks this year are BRAC Bank, City Bank, Dutch-Bangla Bank, Eastern Bank, Jamuna Bank, Mutual Trust Bank, NCC Bank, Prime Bank, Pubali Bank, and Shahjalal Islami Bank.

<https://www.thedailystar.net/business/news/10-banks-rated-sustainable-bbs-2024-evaluation-3941456>

BANK | S&P Global retains BD banking sector in high-risk category

- S&P Global Ratings, one of the world's three major credit rating agencies, has retained Bangladesh's banking sector in one of its highest risk categories in its midyear Banking Industry Country Risk Assessment (BICRA). In its latest report released on July 16, the global agency rated Bangladesh's banking system at 9.0 on a scale of 1.0 to 10, where 1.0 denotes the lowest risk and 10 the highest.

<https://today.thefinancialexpress.com.bd/first-page/sp-global-retains-bd-banking-sector-in-high-risk-category-1752687728>

BANK | NPA to introduce 'Islamic Version' of pension scheme to expand coverage

- Bangladesh's National Pension Authority (NPA) is set to introduce an "Islamic version" of its universal pension scheme to increase its acceptance and uptake among the devout Muslims. This initiative aims to launch Islamic versions for all four existing schemes: Probash, Progoti, Shurokkha, and Somota, reports UNB. To facilitate this, an international consultant has already been appointed with funding from the Asian Development Bank (ADB).

<https://today.thefinancialexpress.com.bd/stock-corporate/npa-to-introduce-islamic-version-of-pension-scheme-to-expand-coverage-1752686672>

FUEL & POWER | LNG tender reissued after spot price snag

- In a renewed bid to meet its growing energy needs, state-run Rupantarita Prakritik Gas Company Ltd (RPGCL) has reissued a tender to procure two LNG cargoes for delivery later this August, after the earlier tender was scrapped due to unexpectedly high price offers. Each cargo, containing 3.36 Mn British thermal units (MMBtu), is scheduled to be delivered during August 21-22 and August 28-29 to Moheshkhali Island in the Bay of Bengal, with discharge at either of the country's two floating storage and regasification units (FSRUs) located there.

<https://today.thefinancialexpress.com.bd/last-page/lng-tender-reissued-after-spot-price-snag-1752688184>

BANK | May deposit growth falls below 8% again

- Despite growing public confidence in the banking sector and a record influx of nearly USD 3 Bn in remittances in a single month, Bangladesh's deposit growth in May hit its lowest level this year, raising fresh concerns about the state of the economy. Total deposits in the country's banking sector stood at BDT 18.32 Tn at the end of May, representing a 7.73% increase from the same month last year. Deposits were at BDT 17 Tn in May 2024.

<https://www.tbsnews.net/economy/banking/may-deposit-growth-falls-below-8-again-1190046>

US tariff hike to shake entire economy, not just exports

- A steep 35% tariff on Bangladeshi garment exports to the United States would affect far more than the country's USD 8 Bn annual shipments, according to economists and business leaders. Rather, they said at a roundtable yesterday that the fallout would ripple through the entire economy, from fabric and accessories suppliers to banks and insurers.

<https://www.thedailystar.net/business/news/us-tariff-hike-shake-entire-economy-not-just-exports-3940486>

Reverse repo rate cut by 50 basis points

- Bangladesh Bank (BB) has lowered the standing deposit facility rate, also known as the reverse repo rate, by 50 basis points to 8%, with effect from today. The banking regulator issued a notice in this regard after its Monetary Policy Committee took the decision in a meeting yesterday. Generally, banks deposit their funds with Bangladesh Bank at the reverse repo rate.

<https://www.thedailystar.net/business/news/reverse-repo-rate-cut-50-basis-points-3940391>

Govt reinstates jute export fees

- The government has refrained from hiking fees on the export of raw jute and jute products and instead reinstated previous rates, according to a notification issued by the Ministry of Textiles and Jute. Under a gazette notification issued on July 12, exporters will continue to pay BDT 2 per bale (around 180 kilogrammes) of raw jute and 10 paisa on every BDT 100 gained from the export of jute products.

<https://www.thedailystar.net/business/news/govt-reinstates-jute-export-fees-3940526>

BANK | Structural flaws, weak asset quality to weigh down Bangladesh's banking sector through 2026: S&P Global

- Bangladesh's banking sector is expected to remain under pressure through 2026 due to deep-rooted structural problems, ongoing asset quality deterioration, and fragile profitability, according to S&P Global Ratings. The analysis, published in S&P's 2025 midyear outlook, highlights persistent challenges including high credit risks, fragmented banking operations, and governance issues at several state-owned and Islamic banks.

<https://www.tbsnews.net/economy/banking/structural-flaws-weak-asset-quality-weigh-down-bangladeshs-banking-sector-through>

BANK | BB buys USD 313 Mn more from 22 banks

- Bangladesh Bank purchased another USD 313 Mn from 22 commercial banks in an auction yesterday, reacting to the sharp drop in the US dollar rate. The cut-off rate was BDT 121.5 per dollar, said a senior official of the central bank, seeking anonymity. Due to the central bank's intervention, the inter-bank exchange rate (selling) stood at BDT 121.5 yesterday, up from BDT 120.1 a day earlier.

<https://www.thedailystar.net/business/news/bb-buys-313m-more-22-banks-3940341>

Taka gains ground under flexible rate regime

- Local currency taka has started to gain strength against the US dollar for the first time in several years, as a steady inflow of foreign currency drives down the official exchange rate. Over the past five days, the inter-bank rate for selling dollars has fallen by BDT 2.20. As of Monday, it stood at BDT 120.1, down from BDT 122.3 on July 9, according to the Bangladesh Bank (BB).

<https://www.thedailystar.net/business/news/taka-gains-ground-under-flexible-rate-regime-3939836>

Investor confidence wavers

- While the continued decline in foreign direct investment (FDI) in Bangladesh remains a cause for concern, the first quarter of 2025 showed signs of promise. It reflects growing unease about the country's investment climate and long-term competitiveness but also presents an opportunity that can be harnessed through timely reforms and consistent, investor-friendly policy actions.

<https://www.thedailystar.net/business/news/investor-confidence-wavers-3939791>

Dhaka gears up for 3rd round of talks to avert US tariff shock

- Bangladesh will launch the third round of negotiations with the United States Trade Representative (USTR) next week, aiming to secure a more "rational" tariff structure before the August 1 deadline, said Commerce Adviser Sk Bashir Uddin yesterday.

<https://www.thedailystar.net/business/news/dhaka-gears-3rd-round-talks-avert-us-tariff-shock-3939376>

Current account deficit shrinks by USD 5.68 Bn in 11 months of FY25

- A surge in remittance inflows and stronger export performance have helped narrow Bangladesh's current account deficit by USD 5.68 Bn in the first 11 months of FY25. According to Bangladesh Bank data, the current account deficit stood at USD 432 Mn during July-May of FY25, down sharply from a USD 6.12 Bn deficit in the same period of FY24.

<https://www.tbsnews.net/economy/current-account-deficit-shrinks-568b-11-months-fy25-1187556>

Tax intel unearths BDT 18.74 Bn tax evasion in Dec-Jul period

- Income Tax Intelligence and Investigation Unit (ITIUI) has uncovered BDT 18.74 Bn in tax evasion after preliminary investigations into 183 taxpayers during the December-July period.

<https://today.thefinancialexpress.com.bd/first-page/tax-intel-unearts-tk-1874b-tax-evasion-in-dec-jul-period-1752516774>

Call money market falters amid trust deficit

- The call-money market's vibrancy continues to wane as trust deficit in the banking sector prompts the switch of the affluent banks' surplus funds to the state-secured standing deposit facility (SDF) despite lower gains.

<https://today.thefinancialexpress.com.bd/first-page/call-money-market-falters-amid-trust-deficit-1752516739>

7.2 Mn taxpayers with TINs do not file returns, says NBR chairman

- The National Board of Revenue (NBR) Chairman Md Abdur Rahman Khan has revealed that 7.2 Mn individual taxpayers do not file their income tax returns despite having a Taxpayer Identification Number (TIN). He said among those who do file tax returns, around 3 million are not paying income tax.

<https://today.thefinancialexpress.com.bd/trade-market/72m-taxpayers-with-tins-do-not-file-returns-says-nbr-chairman-1752515234>

Korean envoy for further aligning EPZ act with its labour law

- South Korean Ambassador Park Young-sik has called for further aligning Bangladesh's Export Processing Zones (EPZ) Act 2019 with its Labour Act 2006 to create more conducive environment for foreign investors. Highlighting the importance of labour productivity, he also underscored the need for enhancing operational efficiency of the Chattogram port, terming it key to facilitating smoother trade operations.

<https://today.thefinancialexpress.com.bd/stock-corporate/korean-envoy-for-further-aligning-epz-act-with-its-labour-law-1752514822>

Market framework must be drawn to ensure meaningful reform impact

- The country's capital market lacks an underlying policy framework, which is why it has failed to thrive and play its intended role in the economy, speakers said at a discussion on Monday.

<https://today.thefinancialexpress.com.bd/stock-corporate/market-framework-must-be-drawn-to-ensure-meaningful-reform-impact-1752514750>

TEXTILES | US tariff on Bangladesh: An urgent wake-up call for our RMG industry

- The declaration by US President Donald Trump to impose a 37% **tariff** on imports of readymade garments (RMG) from Bangladesh has been the primary concern for our exporters over the past few months. Of course, Bangladesh will face two major challenges: US retailers and buyers will look for sources with lower tariff options, and orders will shift to new destinations. The US tariff will undoubtedly increase the retail cost of garments in the USA, which will reduce demand and ultimately decrease the volume of exports.

<https://www.thedailystar.net/business/news/us-tariff-bangladesh-urgent-wake-call-our-rmg-industry-3939461>

FUEL & POWER | BD moves to renegotiate power tariffs with plant owners

- Bangladesh has initiated the move to re-negotiate tariffs with the power-plant owners to reduce "excessive" tariffs or "additional" costs as inscribed in the power-purchase agreements (PPAs) inked during the previous Awami League government. State-run Bangladesh Power Development Board (BPDB) has picked the 718 MW JERA Meghnaghat plant as the first one to initiate tariff re-negotiations, industry insiders said.

<https://thefinancialexpress.com.bd/economy/bd-moves-to-renegotiate-power-tariffs-with-plant-owners>

BANK | 17 more banks team up with govt to boost universal pension scheme

- The National Pension Authority (NPA) has teamed up with 17 more private banks to facilitate registration, contribution collection, and the integration of application programming interfaces as part of efforts to implement the universal pension scheme.

<https://www.thedailystar.net/business/news/17-more-banks-team-govt-boost-universal-pension-scheme-3939341>

TRADE | China exports beat forecasts in June

- China's exports rose more than expected in June, official data showed Monday, after Washington and Beijing agreed a tentative deal to lower swingeing tariffs on each other. Data from the General Administration of Customs said exports climbed 5.8 %year-on-year, topping the five %forecast in a Bloomberg survey of economists.

<https://www.thedailystar.net/business/news/china-exports-beat-forecasts-june-3939196>

TEXTILES | Bangladesh keen to boost RMG raw material imports from South Korea

- Bangladesh's ready-made garment entrepreneurs have expressed strong interest in expanding trade relations with South Korea through increased imports of raw materials and greater apparel exports, officials said during a high-level meeting in Dhaka today (14 July).

<https://www.tbsnews.net/economy/bangladesh-keen-boost-rmg-raw-material-imports-south-korea-1188291>

TRADE | Ctg customs to auction 475 containers to ease port congestion

- The Chattogram Custom House is set to auction 475 long-stored containers of goods in an effort to reduce congestion at the Chattogram Port and free up crucial space..

<https://www.tbsnews.net/economy/ctg-customs-auction-475-containers-ease-port-congestion-1188281>

BANK | Bangladesh Bank buys USD 171 Mn at higher rate in first-ever auction

- In an unprecedented move, the Bangladesh Bank has for the first time purchased USD 171 Mn from commercial banks through an auction, responding to a sharp tendency of the dollar exchange rate to fall because of increased greenback inflow into the market. Crucially, the central bank set a cut-off rate of BDT121.50 for these dollar purchases, a rate higher than the approximately BDT120 offered by most banks. This strategy ensured that even banks willing to sell dollars at lower rates received a higher price, according to experts.

<https://www.tbsnews.net/economy/bangladesh-bank-buys-171m-higher-rate-first-ever-auction-1187541>

AGRICULTURE | Jute exporters count addl usd 100/tonne as freight cost

- Jute-goods exporters now wobble under pressure of mounting transportation costs for using sea route, stakeholders say, as Indian land-port ban on Bangladeshi exports takes its toll. As a result, the jute millers and exporters say, the cost of transportation of cargo per tonne increased by USD 100, making the item uncompetitive.

<https://today.thefinancialexpress.com.bd/first-page/jute-exporters-count-addl-100tonne-as-freight-cost-1752516500>

US sends list of items, seeking zero duty

- The US has demanded zero duty facility for a large number of its products from Bangladesh.Commerce Secretary Mahbubur Rahman said the United States Trade Representative (USTR) sent a list of these products to him yesterday via email.

<https://www.thedailystar.net/business/news/us-sends-list-items-seeking-zero-duty-3938481>

External balance continues to improve

- Bangladesh's external balance showed improvement in the first 11 months of the recently concluded fiscal year (FY) 2024-25, owing to higher remittance inflows and a rise in exports. During the July-May period, the overall deficit in the balance of payments stood at USD 1.14 Bn, a fivefold improvement from a deficit of USD 5.88 Bn in the same period the previous year, according to the Bangladesh Bank (BB).

<https://www.thedailystar.net/business/news/external-balance-continues-improve-3938851>

NBR split certain, ordinance flaws to be fixed

- The National Board of Revenue will certainly be split once the flaws in the ordinance are corrected, said Power, Energy and Mineral Resources Adviser Muhammad Fouzul Kabir Khan, accusing its drafters of "deliberately inserting loopholes" through "trickery"

<https://www.thedailystar.net/business/news/nbr-split-certain-ordinance-flaws-be-fixed-3938511>

From fuels to fruits, imports slump on depressed demand

- Chattogram port, which handles nearly 90% of the country's imports, saw not only a decline in consumables but also in capital machinery, iron, steel, and other base metals – items essential for production, infrastructure development, and future investments. Imports of some of Bangladesh's highest revenue-generating goods – from diesel and furnace oil to clinker and fruits – dropped significantly in the just-concluded fiscal year 2024-25, according to Chattogram Custom House data.

<https://www.tbsnews.net/economy/fuels-fruits-imports-slump-depressed-demand-1187521>

Call for inclusive reforms in CMSME financing policy

- Small business leaders and experts have called for inclusive reforms to the financing policy for the Cottage, Micro, Small, and Medium Enterprises sector. At a policy dialogue organized by the Business Initiative Leading Development (BUILD) and the Bangladesh Bank yesterday, they discussed the CMSME Financing Master Circular 2025, <https://www.tbsnews.net/economy/call-inclusive-reforms-cmsme-financing-policy-1187511>

Dhaka, Washington yet to agree on 20% of US tariff conditions: BGMEA

- Bangladesh and the United States have reached an agreement on 80% of the conditions proposed by Washington, while no consensus has been reached on the remaining 20% during the second round of tariff negotiation between the two sides, said BGMEA President Mahmud Hasan Khan Babu.

<https://www.tbsnews.net/economy/two-countries-yet-agree-20-us-tariff-conditions-bgmea-1186351>

Import revenue from US goods drops 11% in amid LNG duty waiver

- Bangladesh's import revenue from United States-origin goods fell by 11.41 % in the just-concluded fiscal year 2024-25, largely due to a government tax waiver on Liquefied Natural Gas (LNG) -- the country's second-largest import item from the US. In FY25, the National Board of Revenue (NBR) collected BDT 13.27 Bn in import duties from over 1,200 US-origin items, down from BDT 14.98 Bn the previous fiscal year.

<https://today.thefinancialexpress.com.bd/last-page/import-revenue-from-us-goods-drops-11pc-in-amid-lng-duty-waiver-1752430008>

FDI surges despite economic headwinds

- Net foreign direct investment (FDI) in Bangladesh has risen by 114.34% in the first three months of 2025 compared to the same period last year, according to Bangladesh Bank data. According to the central bank, total foreign investment inflows stood at USD 1.58 Bn from January to March this year, reports bdnews24.com.

<https://today.thefinancialexpress.com.bd/stock-corporate/fdi-surges-despite-economic-headwinds-1752428115>

NBFI | 20 non-banks on BB red list

- Twenty non-bank financial institutions (NBFIs) have been placed in the "red" category by the central bank, as their loan exposures exceed three times the value of the collateral they hold. Although there is no rule of thumb on how much collateral must be secured against a loan, Bangladesh Bank (BB) officials said most lenders usually require security equal to or greater than the loan amount to protect against default risk.

<https://www.thedailystar.net/business/news/20-non-banks-bb-red-list-3938816>

TRADE | Container handling rises at New Mooring terminal after Navy takeover

- Container handling at the New Mooring Container Terminal (NCT) of Chattogram Port increased in the first week of operational management by Chittagong Dry Dock Limited (CDDL), Bangladesh's sole dry dock currently operating under the Bangladesh Navy.

<https://www.thedailystar.net/top-news/news/container-handling-rises-new-mooring-terminal-after-navy-takeover-3938756>

PHARMACEUTICALS | Govt to finalise handover of API park plots

- The government has moved to complete the process of plot transfers at the Active Pharmaceutical Ingredient (API) Industrial Park in Gazaria upazila of Munshiganj, as part of efforts to streamline local API production and reduce import dependence.

<https://www.thedailystar.net/business/news/govt-finalise-handover-api-park-plots-3938846>

TEXTILES | Apparel exports to US rose 14% in FY25

- Bangladesh's garment exporters registered the highest growth in shipments to the United States (US) in the just-concluded 2024-25 fiscal year, thanks to the shifting of work orders from other countries, mainly China.

<https://www.thedailystar.net/business/news/apparel-exports-us-rose-14-fy25-3938066>

INSURANCE | Despite IDRA moves, BDT 71.58 Bn insurance claims remain unpaid

- Despite numerous initiatives by the Insurance Development and Regulatory Authority (IDRA), the country's insurance sector is burdened with a staggering BDT 71.58 Bn in unpaid claims as of the end of March this year.

<https://www.tbsnews.net/bangladesh/despite-idra-moves-tk7158cr-insurance-claims-remain-unpaid-1187446>

FUEL & POWER | Eight new gas wells to be drilled

- The government is to drill eight new gas wells - five in Bhola and the rest in three other districts - in a bid to ramp up domestic gas production and reduce dependence on costly imports, officials said. This will be done under two proposed projects with a combined estimated cost of BDT 28.28 Bn.

<https://today.thefinancialexpress.com.bd/last-page/eight-new-gas-wells-to-be-drilled-1752430072>

BANK | BB asks banks to follow URC documentary collection for transparent contract-based trade

- The Bangladesh Bank has directed banks to adhere to international rules and regulations in import-export transactions based on sales contracts. As per earlier instructions, banks are required to comply with the Uniform Customs and Practice for Documentary Credits (UCP 600) for all Letters of Credit (LC)-based transactions – for both imports and exports.

<https://www.tbsnews.net/economy/banking/bb-asks-banks-follow-urc-documentary-collection-transparent-contract-based-trade>

US makes tariff rethink conditional to 40% value addition requirement

- As a major precondition for tariff rethink, the US side wanted 40% local value addition to export products as the threshold during negotiations with the Bangladeshi trade delegation. Apparel-industry leaders in Dhaka disclosed this Saturday, after the latest round of tariff-cut talks in Washington concluded inclusively Friday following some agreements and disagreements.

<https://today.thefinancialexpress.com.bd/first-page/us-makes-tariff-rethink-conditional-to-40pc-value-addition-requirement-1752339324>

FDI hits 2-year high in Jan-Mar

- Foreign investors channelled more money into their Bangladesh operations during the January to March period this year, marking a sharp rebound in foreign direct investment after years of sluggish inflows amid political uncertainty and erratic energy supplies. Foreign direct investment (FDI) rose to USD 1.58 Bn in the first quarter of 2025. Of this, USD 711 Mn was repatriated, while the remaining USD 865 Mn stayed in the country, according to the Bangladesh Bank.

<https://www.thedailystar.net/business/news/fdi-hits-2-year-high-jan-mar-3938211>

Sharp 35% fall in greenfield FDI in 2024 puts Bangladesh at odds

- Greenfield foreign direct investment (FDI) into Bangladesh took a significant hit in 2024, with announced project values plummeting to USD 1.75 Bn, according to the latest World Investment Report by the United Nations Conference on Trade and Development (UNCTAD). The 35% decline from USD 2.70 Bn in 2023 stands in stark contrast to broader regional trends.

<https://today.thefinancialexpress.com.bd/last-page/sharp-35pc-fall-in-greenfield-fdi-in-2024-puts-bangladesh-at-odds-1752340131>

Dollar price plummets by BDT 2.9 in a week as demand wanes

- The US dollar has experienced a significant depreciation against the taka over the past one week, with its price falling by approximately BDT 2.90. This notable decline is attributed to a decrease in dollar demand within the market, coupled with robust inflows from remittances and exports.

<https://www.tbsnews.net/economy/banking/dollar-price-plummets-tk29-week-demand-wanes-1186771>

US buyers push Bangladeshi exporters to share extra tariff costs

- Following the United States' decision to impose a tariff of 35% on imports from Bangladesh, US buyers have largely suspended negotiations for new orders and are now asking Bangladeshi suppliers to share the cost of extra duties on shipments already in progress. Exporters in Bangladesh have reported that the new tariff, set to take effect on 1 August, will increase the total duty on most Bangladeshi products entering the US market to around 51%, combining the previous rate of nearly 16% with the new 35%.

<https://www.tbsnews.net/economy/us-buyers-push-bangladeshi-exporters-share-extra-tariff-costs-1184716>

Exporters to receive same cash incentives as last FY

- The government has decided to continue cash incentives for the export of products in 43 categories in the first six months of the 2025-26 fiscal year.

<https://www.tbsnews.net/economy/exporters-receive-same-cash-incentives-last-fy-1185426>

Startup funding surges 12-fold in H1 2025

- Startup funding in Bangladesh have marked a significant jump during the first six months of the current year, mainly on the back of merger and acquisition (M&A) deal between a local company and a global one. Funding in such businesses reached nearly USD 119.9 Mn during the period which is almost 12 times higher than USD 9.9 Mn recorded in the first half of last year, according to data compiled by a local think tank LightCastle Partners (LCP).

<https://today.thefinancialexpress.com.bd/first-page/startup-funding-surges-12-fold-in-h1-2025-1752339583>

ENGINEERING | Construction slumps as public spending slows

- Bangladesh's construction sector, one of the country's largest sectors, is reeling from a sharp contraction in public project implementation and spending, underscoring growing stress across the broader economy, according to industry insiders and analysts.

<https://www.thedailystar.net/business/news/construction-slumps-public-spending-slows-3938216>

TEXTILE | Apparel exports to US rose 14% in FY25

- Bangladesh's garment exporters registered the highest growth in shipments to the United States (US) in the just-concluded 2024-25 fiscal year, thanks to the shifting of work orders from other countries, mainly China. Bangladesh shipped USD 7.54 Bn worth of apparel to the US in the last fiscal year, posting a 14% year-on-year growth.

<https://www.thedailystar.net/business/news/apparel-exports-us-rose-14-fy25-3938066>

TELECOM | New telecom policy won't force foreign firms to share ownership

- The government's new telecom licensing policy will not compel mobile operators to dispose of 15% of their ownership to local partners, said Faiz Ahmad Taiyeb, special assistant to the chief adviser with executive authority over posts, telecommunications, and ICT. "It's not an act. I'm not forcing you to dispose of the ownership. It's a direction. I'm just making a suggestion. When a company has both foreign and local ownership, it performs better," he told a roundtable yesterday.

<https://www.thedailystar.net/business/news/new-telecom-policy-wont-force-foreign-firms-share-ownership-3937896>

MFS | MFS growth slows amid data gaps, dip in remittances

- Mobile financial transactions in Bangladesh fell by 29.77% in April 2025, despite a rising number of users and continued strong demand for digital payment services. The decline was primarily driven by two factors: a temporary data reporting gap from Nagad, one of the largest Mobile Financial Services (MFS) providers, and a significant fall in remittances sent through mobile platforms.

<https://today.thefinancialexpress.com.bd/last-page/mfs-growth-slows-amid-data-gaps-dip-in-remittances-1752340358>

FUEL & POWER | Bangladesh plans to import 3 more spot LNG cargoes in Aug

- In a bid to tackle the country's worsening energy crisis, the government is planning to purchase three additional spot liquefied natural gas (LNG) cargoes in August to help meet the surging demand for natural gas across Bangladesh. State-run Rupantarita Prakritik Gas Company Ltd (RPGCL) has floated a tender, seeking bids for the three LNG cargoes, scheduled for delivery during August 4-5, August 21-22, and August 28-29.

<https://today.thefinancialexpress.com.bd/last-page/bangladesh-plans-to-import-3-more-spot-lng-cargoes-in-aug-1752340148>

Important News: Stocks

RENATA | Renata's Rajendrapur factory receives EU certification

- Renata PLC's Rajendrapur general facility has received the European Union Good Manufacturing Practice (EU GMP) certification following a comprehensive audit by European authorities. The certification allows the company to export capsules and tablets to European countries from this facility, strengthening its position as a leading pharmaceutical manufacturer in South Asia, according to a disclosure on the Dhaka Stock Exchange (DSE) website today.

<https://www.thedailystar.net/business/news/renatas-rajendrapur-factory-receives-eu-certification-3941026>

AFTABAUTO | Aftab Auto-linked firms face asset auction over BDT 5 Bn loan default

- Banks are set to auction assets of Navana Batteries Ltd, a subsidiary of publicly listed Aftab Automobiles, and Navana Real Estate Ltd, in which Aftab Auto holds a 20% stake, to recover BDT 5.13 Bn in defaulted loans. The auction comes amid intensified efforts by banks – Southeast and NCC – to recover non-performing loans from defaulters, especially within corporate groups with long-standing banking relationships, according to sources within the banks.

<https://www.tbsnews.net/economy/stocks/aftab-auto-linked-firms-face-asset-auction-over-tk500cr-loan-default-1189911>

MONNOCERA | Monno Ceramics partners with US company for expansion

- Monno Ceramic Industries Ltd has signed with Lenox Corporation, USA, as its enlisted vendor to supply porcelain and bone china tableware in the American market. The board of Monno has recently approved the vendor enlistment agreement with Lenox, a renowned name in premium tableware, the company said in a disclosure on the Dhaka Stock Exchange website yesterday.

<https://www.thedailystar.net/business/news/monno-ceramics-partners-us-company-expansion-3940221>

OLYMPIC | Olympic to produce powder drink at Narayanganj plant

- Olympic Industries Ltd will purchase machinery worth around BDT 9.25 Mn from the local market to set up a new production line for powder drinks. The line will have a combined annual production capacity of 4427 tonnes, according to a disclosure published on the Dhaka Stock Exchange website today.

<https://www.thedailystar.net/business/news/olympic-produce-powder-drink-narayanganj-plant-3940251>

FIRSTSBANK | First Security Islami Bank removes managing director

- First Security Islami Bank PLC has removed its managing director, Syed Waseque Md Ali, over loan irregularities. The board of directors made the decision after receiving approval from the Bangladesh Bank today. Earlier in January this year, First Security had sent Ali on forced leave over alleged involvement in irregularities related to loans extended to companies linked with S Alam Group.

<https://www.thedailystar.net/business/news/first-security-islami-bank-removes-managing-director-3940271>

NAVANACNG | Subsidiaries of Aftab Auto, Navana CNG default on nearly BDT 1 Bn Janata Bank loans

- Two subsidiaries of listed companies — Aftab Automobiles and Navana CNG — have defaulted on nearly BDT 1 Bn loans from Janata Bank, prompting legal action by the state-owned lender. Navana Batteries Ltd, a subsidiary of Aftab Automobiles, defaulted on loans totalling BDT 729.4 Mn as of 21 January, while Navana LPG Ltd, under Navana CNG, owes BDT 257.9 Mn, according to a source at Janata Bank.

<https://www.tbsnews.net/economy/banking/subsidiaries-aftab-auto-navana-cng-default-nearly-tk100cr-janata-bank-loans-1189111>

LIBRAINFU | Libra Infusions' head office, factory found closed in DSE inspection

- A recent field inspection by a team from the Dhaka Stock Exchange (DSE) revealed that both the head office and manufacturing facility of Libra Infusions Limited – the country's largest producer of intravenous (IV) saline – were shut down. The visit, conducted as part of routine post-listing monitoring, found the company's operations completely inactive, according to a DSE disclosure issued on Tuesday (15 July).

<https://www.tbsnews.net/economy/stocks/libra-infusions-head-office-factory-found-closed-dse-inspection-1189101>

CONFIDCEM | Confidence Cement seeks BSEC's reconsideration on BDT 1 Bn rights issue plan

- Confidence Cement has requested the Bangladesh Securities and Exchange Commission (BSEC) to reconsider its recent decision rejecting the company's proposal to raise BDT 1 Bn through a rights share issue.

<https://www.tbsnews.net/economy/stocks/confidence-cement-seeks-bsecs-reconsideration-tk100cr-rights-issue-plan-1189091>

PRIMEFIN | BSEC moves against Prime Finance

- The capital market regulator has initiated action against Prime Finance and Investment Limited, a listed non-bank financial institution (NBFIL), and its two subsidiaries over a BDT 2.96 Bn money laundering case.

<https://today.thefinancialexpress.com.bd/stock-corporate/bsec-moves-against-prime-finance-1752597085>

ISLAMIBANK | BFIU seeks bank account details of Islami Bank chair, family

- The Bangladesh Financial Intelligence Unit (BFIU) has sought bank account details of Md Obayed Ullah Al Masud, chairman and independent director of Islami Bank Bangladesh, and his family members.

<https://www.thedailystar.net/business/news/bfiu-seeks-bank-account-details-islami-bank-chair-family-3939811>

PRIMEFIN | BSEC to write to ACC seeking action against directors of 3 prime finance firms

- The Bangladesh Securities and Exchange Commission (BSEC) has found evidence of BDT 2.96 Bn in money laundering involving Prime Finance & Investment Limited and its two subsidiaries – PFI Securities Ltd and Prime Finance Capital Management Ltd.

<https://www.tbsnews.net/economy/stocks/bsec-write-acc-seeking-action-against-directors-3-prime-finance-firms-1188081>

GIB | Global Islami Bank to propose no dividend for 2023 as audit finds heavy losses

- Global Islami Bank has decided to propose no dividend for 2023 to its shareholders, replacing the previously recommended 5% stock dividend and 5% cash dividend.

<https://www.tbsnews.net/economy/stocks/global-islami-bank-propose-no-dividend-2023-audit-finds-heavy-losses-1187506>

ICB | Swiss investor threatens to sue BB over ICB Islamic Bank share

- ICB Financial Group Holdings AG has threatened to initiate legal proceedings against the Bangladesh Bank (BB) in the international court for allegedly breaching a 2008 agreement and failing to safeguard its investment.

<https://www.thedailystar.net/business/news/swiss-investor-threatens-sue-bb-over-icb-islamic-bank-share-3938821>

BANKASIA | Bank Asia auctions assets of Partex Coal to recoup BDT 1 Bn in defaulted loans

- Due to the rising NPL, Bank Asia had to keep higher provisions amounting to BDT 10.76 Bn in 2024, which was 58% higher than the previous year. As part of a strong recovery drive, Bank Asia has put the mortgaged assets of Partex Coal, a concern of Pertex Group, on auction to recover default loans of over BDT 1 Bn.

<https://www.tbsnews.net/economy/stocks/bank-asia-auctions-assets-partex-coal-recoup-tk100cr-defaulted-loans-1187466>

NCCBANK | NCC Bank director to buy its 1 Mn shares

- Syed Asif Nizamuddin, director of NCC Bank, has announced to buy 1 Mn shares of the bank within the next 30 days to strengthen his existing holdings. On the day, NCC Bank shares ended 1.92% lower at BDT 10.20 on the Dhaka bourse.

<https://www.tbsnews.net/economy/stocks/ncc-bank-director-buy-its-10-lakh-shares-1187411>

EBL | Eastern Bank to issue BDT 8 Bn zero-coupon bond

- Eastern Bank, a private sector lender, has revised its earlier decision to raise BDT 8 Bn by issuing a zero-coupon bond, instead of a floating-rate bond, for a tenure of seven years. The move aims to strengthen its capital base. The decision to issue the bond was approved by the board of directors at a board meeting held on 10 July, according to the Dhaka Stock Exchange (DSE).

<https://www.tbsnews.net/economy/stocks/eastern-bank-issue-tk800cr-zero-coupon-bond-1186736>

AIL | Alif Industries again faces BSEC rejection to raise BDT 2 Bn fund

- The Bangladesh Securities and Exchange Commission (BSEC) has once again rejected Alif Industries' application to raise BDT 2 Bn by issuing shares to its directors, dealing a blow to the company's plan to revive ailing listed firm C&A Textiles.

<https://www.tbsnews.net/economy/stocks/alif-industries-again-faces-bsec-rejection-raise-tk200cr-fund-1185461>

GIB | Global Islami Bank incurs BDT 13.08 Bn loss in 2024

- After posting substantial losses in 2023, Global Islami Bank, a private sector lender which was under the management of S Alam Group during the Awami League government's tenure, has now reported a BDT 13.08 Bn loss for 2024, driven by a sharp rise in classified loans.

<https://www.tbsnews.net/economy/stocks/global-islami-bank-incurs-tk1308cr-loss-2024-1185441>

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