

## Weekly Market Update

### Capital Market Overview

The market closed in green this week. The benchmark index DSEX (+2.55%) gained 140.99 points and closed the week at 5,661.38 points. The blue-chip index DS30 (+3.39%) gained 70.21 points and stood at 2,143.12 points. The Shariah-based index DSES (+3.21%) gained 35.81 points and stood at 1,150.47 points. The large cap index CDSET (+3.24%) gained 35.47 points and closed at 1,129.18 points. DSEX, DS30, DSES and CDSET showed YTD returns of +16.36%, +15.62%, +14.96%, +12.38%, respectively.

**Total Turnover During The Week (DSE):** BDT 64.2 billion (USD 522 million)  
**Average Daily Turnover Value (ADTV):** BDT 12.8 billion (Δ Week: -0.3%)  
**Market P/E:** 13.9x

### Daily Index Movement during the Week

The market performed five sessions this week. It started positively on Sunday (+1.90%), and remained positive on Monday (+0.27%). It turned negative on Tuesday (-0.62%) and positive on Wednesday (+0.29%) and ended the week positively on Thursday (+0.71%)

### Sectoral Performance

Financial sectors posted mixed performance this week. NBFJ booked the highest gain of 4.73% followed by Mutual Fund (+4.58%), and Bank (+3.54%). Life Insurance experienced the highest loss of 3.15% followed by General Insurance (-0.89%).

All the non-financial (large-cap) sectors posted positive performance this week. Telecommunication booked the highest gain of 3.33% followed by Pharmaceutical (+2.98%), Engineering (+2.33%), Fuel & Power (+2.29%), and Food & Allied (+1.02%).

### Macroeconomic Arena

Bangladesh eyes free trade zones to cut lead times, boost investment and exports. Tax-GDP ratio can be raised to 10% in 5yrs, PM tells JS. Dollar rate rises to BDT 123.10 amid payment pressure. Iran, US start two months of peace talks tomorrow. BANK | NPLs stood at 30.6% as of last year, clarifies BB. OECD oil stocks fall to lowest level since 1990: IEA. ENERGY | Cabinet body approves import of two LNG cargoes. STEEL | Higher taxes may raise steel production costs. BANK | Islamic banks' financial health deteriorates in 2025. BANK | Nearly half of loans in 10 banks flagged as risky: Cenbank report. BANK | Saving City Group: 36 banks move to restructure its BDT 266 Bn loans.

AUTOMOBILE | Tax cuts poised to boost EV market. Proposed budget revenue target highly risky: Fitch Ratings. ECNEC approves BDT 41.89 Bn Chinese SEZ project ahead of PM's Beijing visit. BB governor pledges to remove credit barriers tied to board defaulters. April sees highest import in 3.5 yrs. Oil price drops to USD 82. RMG | RMG exports to EU fall 19.4pc YoY in Jan-Apr 2026. ENERGY | BPDB still clueless about Rooppur N power plant tariff as test run begins. BANK | Banks' foreign-currency lending to businesses falters. BANK | Capital position of Bangladeshi banks turns negative. BANK | Distressed loans soar to BDT 10.87 Tn, swallowing 59% of bank credit. BANK | Bangla QR scales to 963K merchants.

### Stock Market Arena

BXPHERMA | Clock ticks on Beximco Pharma's London listing. EXCHANGE | BSEC flags manipulation in Al-Madina Pharma shares, orders DSE to probe two brokerages. BESTHLDNG | BSEC free to pursue enforcement action in Best Holdings bond conversion case. CITYBANK | City Bank arranges BDT 2.34 Bn for Far East Spinning's capacity expansion. PRIMELIFE | Prime Life declares 0.25% cash dividend. SAPORTL | Summit Alliance Port's fivefold record trade triggers 'suspicious' rally concerns at Dhaka bourse. EXCHANGE | BSEC wins stay as Appellate Court clears path for Mutual Fund conversion, liquidation. CITYBANK | City Bank arranges BDT 2.34 Bn for Far East Spinning's capacity expansion. BEXIMCO | Beximco sheds BDT 48.60 Bn market value in 6 days after floor price withdrawal. EXCHANGE | DSE to deploy real-time platform to protect investors from broker fraud.

## DSEX ended in Green (+2.55%) in the week

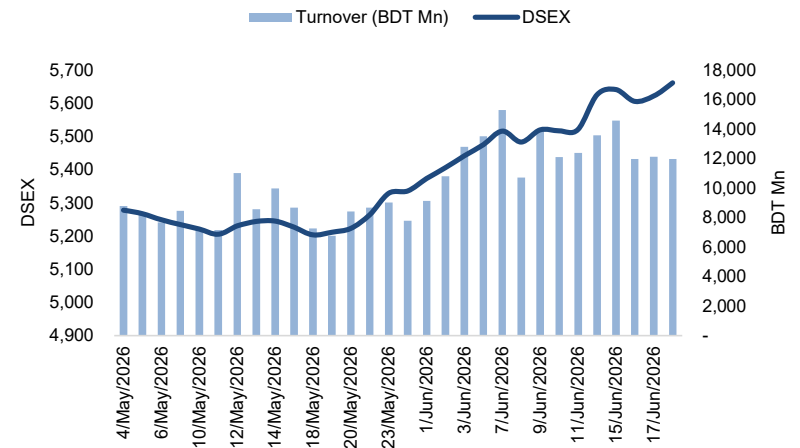
Table 1: Index

Index	Closing*	Opening*	Δ(Pts)	30-Dec-2025	Δ% Week	Δ% YTD
DSEX	5,661.38	5,520.40	+140.99	4,865.34	2.55%	16.36%
DS30	2,143.12	2,072.91	+70.21	1,853.54	3.39%	15.62%
DSES	1,150.47	1,114.65	+35.81	1,000.72	3.21%	14.96%
CDSET	1,129.18	1,093.71	+35.47	1,004.81	3.24%	12.38%

Table 2: Market Statistics

		This Week	Last Week	% Change
Mcap	Mn BDT	6,934,408	6,900,109	
	Mn USD	56,404	56,125	0.50%
Turnover	Mn BDT	64,192	64,381	-0.29%
	Mn USD	522	524	
Average Daily	Mn BDT	12,838	12,876	
	Mn USD	104	105	-0.29%
Volume	Mn Shares	2,221	1,985	11.89%

Figure 1: DSEX & Turnover in Last Four Weeks



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**Table 3: Top Ten Gainers**

Company Name	Close*	Open*	Δ%	Mcap**	Turnover**	PE	PB
SAIFPOWER	9.5	6.8	+39.7%	3,604	145.9	27.1x	0.6x
NFML	21.2	16.5	+28.5%	1,979	585.2	NM	1.9x
SSSTEEL	6.9	5.4	+27.8%	2,268	118.5	NM	0.3x
BDTHAI	20.8	16.6	+25.3%	2,658	1,191.2	NM	0.8x
IPDC	29.6	23.7	+24.9%	12,716	2,056.6	26.2x	1.7x
ISLAMIBANK	34.8	29.1	+19.6%	56,028	121.6	NM	0.8x
SHARPIND	20.1	17.6	+14.2%	6,099	39.3	NM	2.5x
DAFODILCOM	161.9	142.1	+13.9%	8,081	279.0	NM	12.3x
BXPHERMA	141.7	125.2	+13.2%	63,214	1,654.3	9.9x	1.3x
VAMLRBBF	6.9	6.1	+13.1%	1,095	12.2	NM	0.6x

**Table 4: Top Ten Losers**

Company Name	Close*	Open*	Δ%	Mcap**	Turnover**	PE	PB
BEXIMCO	47.6	80.3	-40.7%	44,898	7.1	NM	0.6x
SHYAMPSUG	167.9	238.9	-29.7%	840	31.7	NM	NM
REGENTTEX	6.2	7.8	-20.5%	797	52.1	NM	0.2x
SUNLIFEINS	68.4	79.0	-13.4%	2,446	462.6	NM	NM
ZEALBANGLA	122.1	137.2	-11.0%	733	8.8	NM	NM
SAFKOSPINN	18.9	21.2	-10.8%	567	15.1	78.8x	NM
HAMI	149.9	166.7	-10.1%	1,154	40.8	NM	16.5x
CLICL	53.3	59.0	-9.7%	1,999	116.8	NM	NM
MEGHNAJET	73.9	81.3	-9.1%	887	95.9	NM	1.1x
FASFIN	1.3	1.4	-7.1%	194	8.7	NM	NM

**Table 5: Top Ten Most Traded Shares**

Company Name	Close*	Open*	Δ%	Mcap**	Turnover**	PE	PB
SAPORTL	57.4	58.8	-2.4%	13,596	2,782.5	27.1x	1.6x
IPDC	29.6	23.7	+24.9%	12,716	2,056.6	26.2x	1.7x
NCCBANK	16.2	16.3	-0.6%	18,708	1,799.5	8.4x	0.6x
BXPHERMA	141.7	125.2	+13.2%	63,214	1,654.3	9.9x	1.3x
BDTHAI	20.8	16.6	+25.3%	2,658	1,191.2	NM	0.8x
BRACBANK	65.9	66.8	-1.3%	150,882	902.3	7.6x	1.4x
BDTHAIFOOD	27.3	28.5	-4.2%	2,225	881.8	NM	2.3x
GENEXIL	36.2	35.1	+3.1%	4,360	853.3	16.5x	1.5x
CITYBANK	30.7	29.4	+4.4%	53,707	815.6	3.6x	0.8x
ROBI	32.8	30.8	+6.5%	171,804	723.2	16.5x	2.4x

**Table 6: Most Appreciated YTD in BRAC EPL Universe**

Company Name	Close*	YTD %Δ	Mcap**	PE	PB
IPDC	29.6	+64.4%	12,716	26.2x	1.7x
BBSCABLES	24.3	+59.9%	5,145	NM	1.0x
MIRAKHTER	43.3	+58.6%	5,229	32.1x	0.8x
SHASHADNIM	24.1	+54.5%	3,399	36.5x	0.6x
PIONEERINS	66.8	+48.3%	6,860	14.3x	1.4x
CITYBANK	30.7	+44.7%	53,707	3.6x	0.8x
GHAIL	15.2	+43.4%	3,281	NM	1.3x
POWERGRID	37.5	+40.4%	34,268	8.5x	0.2x
BXPHERMA	141.7	+38.8%	63,214	9.9x	1.3x
LANKABAFIN	16.7	+35.8%	8,999	41.8x	0.9x

\*BDT

\*BDT Mn

**Table 7: Sector Indices**

Sector Name	Week Close*	Week Open*	Year Open*	Δ% Week	Δ% YTD
Bank	1,570.0	1,516.4	1,367.20	+3.54%	+14.83%
NBFI	1,118.6	1,068.1	860.23	+4.73%	+30.04%
Mutual Fund	559.1	534.6	478.27	+4.58%	+16.89%
General Insurance	4,103.6	4,140.4	2,879.11	-0.89%	+42.53%
Life Insurance	1,924.5	1,987.1	1,691.42	-3.15%	+13.78%
Telecommunication	4,655.3	4,505.3	4,431.51	+3.33%	+5.05%
Pharmaceutical	3,154.1	3,063.0	2,764.29	+2.98%	+14.10%
Fuel & Power	1,123.4	1,098.2	996.11	+2.29%	+12.78%
Cement	2,097.7	2,029.0	1,739.18	+3.38%	+20.61%
Services & Real Estate	1,150.5	1,124.3	949.82	+2.33%	+21.13%
Engineering	2,655.8	2,595.4	2,290.78	+2.33%	+15.93%
Food & Allied	12,336.5	12,212.5	12,942.72	+1.02%	-4.68%
IT	2,493.3	2,376.1	1,703.25	+4.94%	+46.39%
Textile	1,286.2	1,245.7	1,060.76	+3.25%	+21.25%
Paper & Printing	4,689.9	4,751.8	4,485.61	-1.30%	+4.55%
Tannery	2,084.8	2,092.6	1,806.05	-0.37%	+15.43%
Jute	11,736.5	12,052.4	11,805.57	-2.62%	-0.58%
Ceramics	495.4	481.4	370.10	+2.90%	+33.85%
Miscellaneous	2,934.1	3,494.9	3,881.56	-16.05%	-24.41%

**Table 8: Sector Trading Matrix**

Sector Name	Daily Avg this Week	Daily Avg last Week	% Change	% of Total Turnover	PE	PB
Bank	1,306.8	934.1	+39.89%	+10.66%	7.6x	0.7x
NBFI	740.3	440.8	+67.95%	+6.04%	NM	1.1x
Mutual Fund	177.5	148.6	+19.43%	+1.45%	NM	0.5x
General Insurance	1,488.0	2,384.1	-37.59%	+12.14%	18.7x	1.6x
Life Insurance	457.1	695.2	-34.25%	+3.73%	NM	NM
Telecommunication	205.7	156.1	+31.78%	+1.68%	12.6x	3.5x
Pharmaceutical	1,341.7	1,318.1	+1.79%	+10.95%	11.3x	1.5x
Fuel & Power	428.9	444.7	-3.55%	+3.50%	9.5x	0.6x
Cement	139.9	192.1	-27.14%	+1.14%	22.9x	2.1x
Services & Real Estate	731.5	385.2	+89.90%	+5.97%	24.4x	0.5x
Engineering	1,265.6	1,590.6	-20.43%	+10.33%	15.3x	0.9x
Food & Allied	735.0	766.0	-4.04%	+6.00%	37.9x	3.4x
IT	674.7	632.4	+6.68%	+5.51%	38.3x	2.0x
Textile	1,565.5	1,194.6	+31.05%	+12.78%	NM	0.9x
Paper & Printing	137.0	243.8	-43.82%	+1.12%	NM	1.5x
Tannery	93.8	134.2	-30.10%	+0.77%	NM	1.5x
Jute	9.4	12.2	-23.29%	+0.08%	NM	1.6x
Ceramics	251.1	258.5	-2.87%	+2.05%	NM	1.5x
Miscellaneous	504.5	419.3	+20.33%	+4.12%	31.8x	1.2x

**Table 9: Least Appreciated YTD in BRAC EPL Universe**

Company Name	Close*	YTD %Δ	Mcap**	PE	PB
BATBC	213.4	-14.2%	115,236	24.3x	2.1x
UCB	9.1	-12.5%	14,108	50.6x	0.4x
LINDEBD	701.0	-6.5%	10,668	28.6x	3.2x
TRUSTBANK	15.6	-5.3%	16,283	6.0x	0.6x
UNILEVERCL	2,053.1	-4.5%	39,572	50.9x	16.7x
SINGERBD	81.0	-4.1%	8,076	NM	NM
RECKITTEN	3,309.4	-3.4%	15,637	31.5x	15.7x
GP	252.3	-2.2%	340,681	11.4x	5.4x
ACI	191.2	-1.7%	16,793	NM	2.2x
IBNSINA	315.0	+0.3%	9,842	12.5x	2.3x

## Important News: Business, Economy & Sector

### Bangladesh eyes free trade zones to cut lead times, boost investment and exports

- Bangladesh is set to introduce free trade zones (FTZs) for the first time under a proposed customs framework, marking a major shift in its export strategy, industrial development and investment facilitation efforts.

<https://www.tbsnews.net/economy/bangladesh-eyes-free-trade-zones-cut-lead-times-boost-investment-and-exports-1465976>

### Tax-GDP ratio can be raised to 10% in 5yrs, PM tells JS

- Prime Minister Tarique Rahman has outlined package measures aimed at raising Bangladesh's lowly tax-to-GDP ratio up to 10% in next five years.

<https://today.thefinancialexpress.com.bd/first-page/tax-gdp-ratio-can-be-raised-to-10pc-in-5yrs-pm-tells-js-1781719083>

### Dollar rate rises to BDT 123.10 amid payment pressure

- The dollar rose to BDT 123.10 on 17 June due to higher import demand and lower remittance-driven dollar supply. Bangladesh Bank also instructed banks not to buy remittance dollars above BDT 122.75.

<https://www.tbsnews.net/economy/dollar-rate-rises-tk12310-amid-payment-pressure-lower-remittance-supply-1465881>

### Iran, US start two months of peace talks tomorrow

- The United States and Iran are to launch talks on a final settlement to their conflict on Friday in Switzerland, officials said, as news that the Strait of Hormuz will reopen sent world oil prices tumbling.

<https://today.thefinancialexpress.com.bd/first-page/iran-us-start-two-months-of-peace-talks-tomorrow-1781719175>

<https://www.thedailystar.net/news/world/us-israel-war-iran/news/trump-irans-president-sign-deal-end-mideast-war-4201746>

### BANK | NPLs stood at 30.6% as of last year, clarifies BB

- The central bank issued a clarification saying that non-performing loans (NPLs) in the banking sector stood at 30.60% at the end of last year.

<https://www.thedailystar.net/business/economy/news/npls-stood-306-last-year-clarifies-bb-4201536>

### OECD oil stocks fall to lowest level since 1990: IEA

- Oil inventories held by OECD member countries fell in May to their lowest level since 1990 as governments drew down stocks to offset the blockage of Gulf crude shipments during the Middle East war.

<https://www.thedailystar.net/business/global-economy/news/oecd-oil-stocks-fall-lowest-level-1990-iea-4201491>

### ENERGY | Cabinet body approves import of two LNG cargoes

- The Cabinet Committee on Government Purchase on Wednesday approved the import of two liquefied natural gas (LNG) cargoes and several consignments of fertilisers to meet the country's growing energy and agricultural needs.

<https://today.thefinancialexpress.com.bd/last-page/cabinet-body-approves-import-of-two-lng-cargoes-1781719973>

### STEEL | Higher taxes may raise steel production costs

- Steel manufacturers urged the government to withdraw proposed increases in VAT and duties in the FY27 budget, as the measures could raise costs by BDT 12,000 per tonne, with most mills are operating at less than half capacity.

<https://www.thedailystar.net/business/bangladesh-budget-2026-27/news/higher-taxes-may-raise-steel-production-costs-4201546>

### BANK | Islamic banks' financial health deteriorates in 2025

- A sharp decline in the CRAR and leverage ratio led to a deterioration in capital adequacy in 2025. At the same time, asset quality and efficiency declined sharply due to increases in non-performing investments and negative assets returns among Islamic banks.

<https://today.thefinancialexpress.com.bd/first-page/islamic-banks-financial-health-deteriorates-in-2025-1781719284>

### BANK | Nearly half of loans in 10 banks flagged as risky: Cenbank report

- Banking sector insiders said that in several cases, lending rules, including single borrower exposure limits, were not properly followed, particularly in relation to large industrial groups.

<https://www.tbsnews.net/economy/banking/nearly-half-loans-top-10-banks-flagged-risky-cenbank-report-1465891>

**BANK | Saving City Group: 36 banks move to restructure its BDT 266 Bn loans**

- Thirty-six banks, including two foreign lenders, are considering a joint debt restructuring plan for City Group's BDT 266 Bn loans. If finalised, lenders will place representatives on the company's board to oversee financial management.

<https://www.tbsnews.net/economy/banking/saving-city-group-36-banks-move-restructure-its-tk26600cr-loans-1465966>

**BANK | Banking sector posted BDT 1.36 Tn net loss last year**

- The country's banking sector recorded a net loss of BDT 1.36 Tn in 2025, as a surge in bad loans wiped out income across much of the industry. By contrast, banks reported a net profit of BDT 121.58 Bn in 2024.

<https://www.thedailystar.net/business/economy/news/banking-sector-posted-tk-136-lakh-crore-net-loss-last-year-4201551>

**NBFI | BHBFC seeks BDT 3.85 Bn paid-up capital release**

- The state-run Bangladesh House Building Finance Corporation (BHBFC) is facing an acute capital shortfall, which is constraining its ability to disburse loans amid rising demand for housing finance. Of the BDT 5.0 Bn paid-up capital, the government has so far provided BDT 1.15 Bn.

<https://today.thefinancialexpress.com.bd/trade-market/bhbfc-seeks-tk-385b-paid-up-capital-release-1781716393>

**TEXTILE | Textile, accessories makers seek tax parity with RMG exporters**

- Bangladesh Textile Mills Association (BTMA) has requested that the government reduce the corporate tax rate for primary textile mills to 12% until 2030, aligning it with the concessional rate currently enjoyed by export-oriented ready-made garment (RMG) manufacturers.

<https://www.thedailystar.net/business/economy/news/banking-sector-posted-tk-136-lakh-crore-net-loss-last-year-4201551>

**TEXTILE | Duty hike may slow MMF transition**

- The finance minister proposed imposing a 5.0% import duty on polyester staple fibre (PSF) and raising the import duty on PVC resin and PET resin to 10% from the existing 5.0%, citing the need to protect domestic industry.

<https://today.thefinancialexpress.com.bd/last-page/duty-hike-may-slow-mmf-transition-1781720120>

**AUTOMOBILE | Tax cuts poised to boost EV market**

- Tax on EVs priced up to USD 25,000 will fall to 64% from 93%, while those up to USD 50,000 will face 80% tax. Taxes on EV chargers will be eliminated. Bangladesh had 669 registered EVs as of 14 May 2026.

<https://www.thedailystar.net/business/economy/news/tax-cuts-poised-boost-ev-market-4201531>

**Proposed budget revenue target highly risky: Fitch Ratings**

- The report noted that the new budget aims to elevate Bangladesh's revenue-to-GDP ratio to 10.2%, up from approximately 8% estimated for the outgoing fiscal year 2025-26. If fully realized, this would mark the highest revenue-to-GDP ratio achieved by the country since 1993.

<https://thefinancialexpress.com.bd/national/proposed-budget-revenue-target-highly-risky-fitch-ratings>

**ECNEC approves BDT 41.89 Bn Chinese SEZ project ahead of PM's Beijing visit**

- The government has approved a BDT 41.89 Bn project to develop supporting infrastructure for the proposed Chinese Special Economic Zone (SEZ) in Chattogram, days ahead of Prime Minister's scheduled visit to Beijing.

<https://today.thefinancialexpress.com.bd/first-page/ecnec-approves-tk-4189b-chinese-sez-project-ahead-of-pms-beijing-visit-1781632476>

**BB governor pledges to remove credit barriers tied to board defaulters**

- Bangladesh Bank Governor has assured the association of listed companies that obstacles to accessing credit facilities arising from the presence of defaulted nominated directors will be removed.

<https://today.thefinancialexpress.com.bd/stock-corporate/bb-governor-pledges-to-remove-credit-barriers-tied-to-board-defaulters-1781628201>

<https://www.tbsnews.net/economy/stocks/listed-firms-want-central-bank-reform-credit-blacklisting-rules-1465006>

**April sees highest import in 3.5 yrs**

- Bangladeshi businesses and entrepreneurs have imported goods worth USD 7.07 Bn in April, marking a 21.4% rise year-on-year and the highest monthly total in three and a half years. Economists, bankers, and business leaders view the rise in imports following the formation of the new government as a positive sign for the economy.

<https://today.thefinancialexpress.com.bd/last-page/april-sees-highest-import-in-35-yrs-1781633240>

**Oil price drops to USD 82**

- Oil prices slid to fresh three-month lows on Tuesday as markets weighed prospects for a resumption of supplies through the Strait of Hormuz alongside weaker physical demand and scant details on a preliminary deal.

<https://www.thedailystar.net/business/global-economy/news/oil-price-drops-82-4200666>

**RMG | RMG exports to EU fall 19.4pc YoY in Jan-Apr 2026**

- Bangladesh's apparel exports to the EU fell 19.4% YoY to EUR 6.09 Bn in January–April 2026. BGMEA cited global volatility, US tariffs, high interest rates, poor port operations, and LDC graduation uncertainty as key factors.

<https://today.thefinancialexpress.com.bd/first-page/rmg-exports-to-eu-fall-194pc-yoy-in-jan-apr-2026-1781632370>

**ENERGY | BPDB still clueless about Rooppur N power plant tariff as test run begins**

- BPDB, the lone buyer of electricity from the Rooppur Nuclear Power Plant (RNPP) is still unaware of the tariff it will have to pay for purchasing power from the country's first nuclear power facility.

<https://today.thefinancialexpress.com.bd/last-page/bpdb-still-clueless-about-rooppur-n-power-plant-tariff-as-test-run-begins-1781633082>

**BANK | Banks' foreign-currency lending to businesses falters**

- Offshore banking operations face pressure after regulators lowered the cost ceiling on foreign-currency lending, reducing banks' profitability. As of end-2025, major players were BRAC Bank (USD 877 Mn), Prime Bank (USD 608 Mn), Pubali Bank (USD 464 Mn), Eastern Bank (USD 436 Mn), City Bank (USD 427 Mn), and Bank Asia (USD 238 Mn).

<https://today.thefinancialexpress.com.bd/first-page/banks-foreign-currency-lending-to-businesses-falters-1781632127>

**BANK | Capital position of Bangladeshi banks turns negative**

- At the end of 2025, Bangladesh's CRAR stood at minus 2.64%. By comparison, it was 17.20% in India as of September last year, 19.40% in Sri Lanka, and 20.80% in Pakistan at the end of 2025.

<https://www.thedailystar.net/business/economy/news/capital-position-bangladeshi-banks-turns-negative-4200701>

**BANK | Distressed loans soar to BDT 10.87 Tn, swallowing 59% of bank credit**

- The volume of troubled loans surged by nearly 44% year-on-year to BDT 10.87 Tn, equivalent to 59% of the banking sector's total outstanding loans.

<https://www.tbsnews.net/economy/banking/distressed-loans-soar-tk1087-lakh-crore-swallowing-59-bank-credit-1465111>

**BANK | Bangla QR scales to 963K merchants**

- Bangla QR expanded to nearly 963K merchants by the end of 2025. More than BDT 27.0 Bn worth of payments were processed through the system last year.

<https://www.thedailystar.net/business/economy/news/bangla-qr-scales-963-lakh-merchants-4200676>

**NBFI | BDT 1.0 Mn repayment ceiling enrages NBFI depositors**

- A policy option being considered by the central bank that would place a standard compensation cap of BDT 1.0 Mn per individual depositor, regardless of their total legitimate balance, has drawn sharp criticism from retail savers and macroeconomists.

<https://www.dhakatribune.com/business/412860/tk10l-repayment-ceiling-enrages-nbfi-depositors>

**Pvt sector credit growth nears 5pc**

- Private sector credit growth in Bangladesh edged up to 4.98% in May from 4.72% in March, but remained near a record low, reflecting continued weakness in business investment and bank lending.

<https://www.newagebd.net/post/economy/302893/pvt-sector-credit-growth-nears-5pc>

**NBR may scrutinise decades-old expenditures**

- Tax officials will be able to investigate undisclosed expenditures of individual taxpayers from any period in the past, even decades old, under a new provision proposed in the Finance Bill 2026.

<https://today.thefinancialexpress.com.bd/first-page/nbr-may-scrutinise-decades-old-expenditures-1781547452>

**BB eases forex rules for online exports**

- Bangladesh Bank has relaxed foreign-exchange regulations to support business-to-consumer (B2C) export, enabling local exporters to sell products directly to overseas buyers through globally recognised online marketplaces and e-commerce platforms.

<https://today.thefinancialexpress.com.bd/last-page/bb-eases-forex-rules-for-online-exports-1781547918>

**INSURANCE | IDRA launches probe into alleged violation of no-commission policy**

- The insurance regulator inspected nine non-life insurers over allegations of continuing commission and incentive payments despite suspension. The firms include Pragati, Paramount, Bangladesh National, Crystal, Asia Pacific, Union, Global, Karnaphuli, and Prime Islami Insurance.

<https://today.thefinancialexpress.com.bd/stock-corporate/idra-launches-probe-into-alleged-violation-of-no-commission-policy-1781628059>

**Govt moves to buy three more spot LNG cargoes for July delivery**

- The government has moved to procure three more liquefied natural gas (LNG) cargoes from the spot market for delivery by mid-July to meet rising domestic demand, despite a recent easing in global energy prices.

<https://today.thefinancialexpress.com.bd/last-page/govt-moves-to-buy-three-more-spot-lng-cargoes-for-july-delivery-1781548039>

**High-level panel formed to ease industrial licensing**

- The government has formed a high-level committee to simplify and expedite the issuance of licences, permits and other regulatory approvals required to set up new industries and factories, as part of efforts to improve the ease of doing business and attract fresh investment.

<https://www.thedailystar.net/business/economy/news/high-level-panel-formed-ease-industrial-licensing-4199686>

**Customs' arbitrary valuation of import goods ends to make business easier**

- National Board of Revenue (NBR) has issued an order, under which internationally recognised websites and journals will be used as valuation benchmarks. Consumers may be spared an estimated additional BDT 150 Bn in costs annually.

<https://www.tbsnews.net/nbr/customs-arbitrary-valuation-import-goods-ends-make-business-easier-1464216>

**Parliament passes BDT 561.17 Bn supplementary budget for FY26**

- The minister informed parliament that the net government expenditure in the main budget for the current 2025-26 fiscal year was set at BDT 7.9 Tn.

<https://www.tbsnews.net/economy/budget/parliament-passes-tk56117cr-supplementary-budget-fy26-1464121>

**Govt to evaluate Family Card benefits after certain period: Khosru**

- Finance Minister says the government will evaluate the changes the 'Family Card' benefits bring to the cardholders after a certain period of full-scale distribution. A cabinet meeting took place on reviewing Family Card Piloting Implementation (Amended) Guidelines 2026 and the draft Family Card Implementation Policy 2026.

<https://today.thefinancialexpress.com.bd/first-page/govt-to-evaluate-family-card-benefits-after-certain-period-khosru-1781547507>

**PAYMENT | Govt moves to turn Ekpays into state-owned PLC**

- The government is moving ahead with plans to transform Ekpays, the country's integrated digital payment platform, into a standalone state-owned public limited company named Ekpays PLC as part of efforts to strengthen Bangladesh's digital payment ecosystem, officials said.

<https://today.thefinancialexpress.com.bd/trade-market/govt-moves-to-turn-ekpays-into-state-owned-plc-1781543156>

**PAYMENT | Fraudsters gobble up BDT 926 Mn in 2025**

- Bangladesh's payment ecosystem suffered losses amounting to BDT 926.01 Mn due to fraudulent practices in 2025, with mobile financial services (MFS) accounting for the major part of it. Of the total fraud amount, overall recovery rate is only 10.7%.

<https://today.thefinancialexpress.com.bd/last-page/fraudsters-gobble-up-tk-926m-in-2025-1781547969>

**BANK | Cash still accounts for 67.2% of transactions in Bangladesh despite cashless push**

- Cash remains the dominant mode of payment in the country, accounting for 67.2% of total transactions in 2025, while digital platforms accounted for 32.8% of total transaction value. In 2024, cash transactions accounted for 72% of total transactions.

<https://www.tbsnews.net/economy/cash-still-accounts-672-transactions-bangladesh-despite-cashless-push-1464221>

**ENERGY | Consumers unlikely to get relief from oil price drop soon**

- Despite the correction in global markets, Energy Division officials say domestic fuel prices are unlikely to be reduced in the near term.

<https://www.tbsnews.net/bangladesh/energy/consumers-unlikely-get-relief-oil-price-drop-soon-1464211>

### **US, Iran reach peace deal, signing set for Friday: Pakistan PM**

- The United States and Iran have reached a deal to end their war, US President Donald Trump and Pakistani Prime Minister Shehbaz Sharif posted on Sunday. "The Deal with the Islamic Republic of Iran is now complete," Trump wrote on his Truth Social platform around 5:30pm ET local time in Washington (2130 GMT) on Sunday.

<https://www.thedailystar.net/news/world/us-israel-war-iran/news/us-iran-reach-peace-deal-signing-set-friday-pakistan-pm-4199066>

### **ADB budget support lifts forex reserves above USD 35.6 Bn**

- Bangladesh's gross foreign exchange (forex) reserves climbed to USD 35.63 Bn on Sunday after the country received more than USD 1.0 Bn in budget support from the Asian Development Bank (ADB).

<https://today.thefinancialexpress.com.bd/first-page/biz-licences-will-be-issued-in-seven-days-says-khosru-1781370532>

### **Gold sales to face 15% capital gain tax**

- The National Board of Revenue (NBR) has classified personally owned gold jewellery as a capital asset rather than a personal asset, making gain from its sale subject to a 15% capital gains tax.

<https://today.thefinancialexpress.com.bd/metro-news/gold-sales-to-face-15pc-capital-gain-tax-1781462670>

### **Tax collection falls behind economic expansion**

- Bangladesh's revenue collection has grown more slowly than the economy over the past decade, indicating substantial untapped revenue potential, according to a recent analysis by the Finance Division.

<https://www.thedailystar.net/business/economy/news/tax-collection-falls-behind-economic-expansion-4198836>

### **Govt offers tax breaks to develop semiconductor sector**

- The government has announced a series of tax incentives for semiconductor and chip-related activities in a bid to develop a domestic ecosystem for the high-tech industry and create skilled jobs.

<https://www.thedailystar.net/business/economy/news/govt-offers-tax-breaks-develop-semiconductor-sector-4198851>

### **NSC investors, exporters may face higher liabilities**

- NSC investors who encash before maturity will lose tax rebates, while savings certificate profits for taxpayers with other income sources will be taxed at regular rates instead of 10%, and source tax will no longer be final. Green garment factories may see their tax rate rise from 10% to 15%, while other exporters' rate may increase from 12% to 19%.

<https://today.thefinancialexpress.com.bd/first-page/nsc-investors-exporters-may-face-higher-liabilities-1781461876>

### **Finance Division suggests faceless tax assessment, appeal**

- The Finance Division has suggested a gradual introduction of faceless assessments and appeal systems for tax files to lower human discretion in order to enhance revenue collection.

<https://today.thefinancialexpress.com.bd/first-page/finance-division-suggests-faceless-tax-assessment-appeal-1781461811>

### **ENERGY | Subsidy for gas trebles in Iran war fallout**

- Gas, electricity, and fertiliser subsidies have surged due to costly spot-market LNG purchases following the Iran war. Between March and June, 38 LNG cargoes were bought at around USD 20/MMBtu, up from USD 9–11/MMBtu before the war.

<https://www.thedailystar.net/business/economy/news/subsidy-gas-trebles-iran-war-fallout-4199036>

### **TEXTILE | Textile millers alarmed by budget proposal**

- Primary textile millers have expressed deep concern over a proposed budget measure to abolish the minimum 30% value-addition requirement for exports produced from duty-free imported raw materials. They warned that the move could weaken domestic backward-linkage industries, increase import dependence, allow duty-free imported raw materials to flood the market, and even force some factories to shut down.

<https://today.thefinancialexpress.com.bd/last-page/textile-millers-alarmed-by-budget-proposal-1781462283>

### **BANK | Banks hit by BDT 50.0 Bn remittance incentive backlog**

- A backlog of more than BDT 50.00 Bn in government reimbursements for remittance incentives has persisted for over nine months, putting pressure on commercial banks' liquidity and profitability. Ten banks alone account for BDT 37.01 Bn of the unpaid incentives as of June this year.

<https://www.tbsnews.net/economy/banking/banks-hit-tk5000cr-remittance-incentive-backlog-1463311>

### **Economy to attain full stability and prosperity after two years**

- Bangladesh may need two years to take off from the present miasma and make the economy get full stability and prosperity, says Finance Minister Amir Khosru Mahmud Chowdhury. At a post-budget press conference held Friday in Dhaka, the finance and planning minister highlighted government intent to reform the country's public-finance architecture and explore alternative sources of funding to lower borrowing from banking sector.

<https://thefinancialexpress.com.bd/economy/economy-to-attain-full-stability-and-prosperity-after-two-years>

### **Individual taxpayers to get refund of amount paid in excess of due**

- Individual taxpayers will receive refund of the amount paid in excess of due taxes within 60 days of the processing of their tax returns.

<https://today.thefinancialexpress.com.bd/first-page/individual-taxpayers-to-get-refund-of-amount-paid-in-excess-of-due-1781370467>

### **Biz licences will be issued in seven days, says Khosru**

- Business licences and regulatory approvals will be issued within seven days under a new government initiative, while a dedicated task force will oversee implementation and monitor compliance by agencies, Finance Minister Amir Khosru Mahmud Chowdhury has said.

<https://today.thefinancialexpress.com.bd/first-page/biz-licences-will-be-issued-in-seven-days-says-khosru-1781370532>

### **Liabilities fall by BDT 160 Bn as SoEs cut exposure**

- Government liabilities arising from guarantees and counter-guarantees issued for loans taken by state-owned enterprises (SoEs) have declined to just over BDT 1.03 Tn as of June 2026.

<https://today.thefinancialexpress.com.bd/last-page/liabilities-fall-by-tk-160b-as-soes-cut-exposure-1781371205>

### **Bangladesh receives USD 34 Bn in remittances with 20 days left in fiscal year**

- Remittances sent by Bangladeshi expatriates have continue to surged in the wake of Eid-ul-Azha, crossing USD 34 Bn with 20 days left in the current fiscal year. Bangladesh Bank officials estimate that it will exceed USD 36 Bn by the end of the FY26.

<https://thefinancialexpress.com.bd/economy/bangladesh-receives-34b-in-remittances-with-20-days-left-in-fiscal-year>

### **Large bank borrowing may hurt private investment: ICAB**

- The government's plan to borrow BDT 1.120 Bn from the banking system to finance the proposed FY2026-27 budget deficit may reduce the availability of credit to the private sector and adversely affect investment.

<https://today.thefinancialexpress.com.bd/trade-market/large-bank-borrowing-may-hurt-pvt-investment-icab-1781368533>

### **Capital gains tax on gold, digital currencies from next year**

- From the next fiscal year, a 15% capital gains tax may apply when selling gold, jewellery, digital currencies, or club memberships.

<https://www.thedailystar.net/business/news/capital-gains-tax-gold-digital-currencies-next-year-4197866>

### **Bangladesh stands to undergo US penal tax test**

- Bangladesh is set to undergo a United States-driven assessment of its readiness to implement prohibitive forced labour-related trade-compliance measures under the purview of a much-vaunted reciprocal trade deal.

<https://today.thefinancialexpress.com.bd/first-page/bangladesh-stands-to-undergo-us-penal-tax-test-1781370801>

### **BANK | Cenbank allows LC-free imports**

- Bangladesh Bank has issued a circular allowing import transactions to proceed without Letters of Credit (LCs) under purchase and sales contracts. This is permitted, provided the transactions comply with applicable regulations and do not impose payment obligations on banks unless separately contracted.

<https://tob.news/cenbank-allows-lc-free-imports/>

### **BANK | Govt likely to review mandatory TIN requirement: NBR chairman**

- The government may reconsider its proposal to make a taxpayer identification number (TIN) mandatory for opening bank accounts, following concerns that the move could create barriers for ordinary citizens and low-income workers and undermine financial inclusion.

<https://thefinancialexpress.com.bd/economy/bangladesh/govt-likely-to-review-mandatory-tin-requirement-nbr-chairman>

## Important News: Stocks

### **BXPHARMA | Clock ticks on Beximco Pharma's London listing**

- Beximco Pharmaceuticals faces possible cancellation of its London Stock Exchange listing after nearly six months of trading suspension due to delayed financial reporting.

<https://www.thedailystar.net/news/bangladesh/news/clock-ticks-beximco-pharmas-london-listing-4201656>

### **EXCHANGE | BSEC flags manipulation in Al-Madina Pharma shares, orders DSE to probe two brokerages**

- The market watchdog has directed the Dhaka Stock Exchange (DSE) to launch a probe into highly unusual trading behaviours and price movements observed in the shares of Al-Madina Pharmaceuticals Limited.

<https://today.thefinancialexpress.com.bd/stock-corporate/bsec-flags-manipulation-in-al-madina-pharma-shares-orders-dse-to-probe-two-brokerages-1781628242>

### **BESTHLDNG | BSEC free to pursue enforcement action in Best Holdings bond conversion case**

- The regulator can now take action on its inquiry report concerning the company's conversion of corporate bonds into equity shares, which were allotted to major state-owned banks and private mutual funds.

<https://www.tbsnews.net/economy/stocks/bsec-free-pursue-enforcement-action-best-holdings-bond-conversion-case-1465901>

### **CITYBANK | City Bank arranges BDT 2.34 Bn for Far East Spinning's capacity expansion**

- City Bank, acting as mandated arranger, has arranged a BDT 2.34 Bn syndicated term loan for Far East Spinning Industries to support its ongoing expansion project. Dhaka Bank and Eastern Bank (EBL) also participated in the syndication.

<https://www.thedailystar.net/business/organisation-news/news/city-bank-arranges-tk-234cr-far-east-spinnings-capacity-expansion-4200646>

### **PRIMELIFE | Prime Life declares 0.25% cash dividend**

- Alongside the dividend declaration, the company also disclosed its consolidated financial performance for the January-March 2026 period

<https://www.tbsnews.net/economy/stocks/prime-life-declares-025-cash-dividend-1464861>

### **SAPORTL | Summit Alliance Port's fivefold record trade triggers 'suspicious' rally concerns at Dhaka bourse**

- The company, which is a key player in the country's inland container terminal and logistics sector, reported a 26% decline in export freight earnings during the July-March period.

<https://www.tbsnews.net/economy/stocks/summit-alliance-ports-fivefold-record-trade-triggers-suspicious-rally-concerns-dhaka>

### **EXCHANGE | BSEC wins stay as Appellate Court clears path for Mutual Fund conversion, liquidation**

- The Appellate Division's Chamber Court stay order allows trustees to proceed with conversion or liquidation activities. A hearing has been set for 22 June, when the appeal will be heard by the full Appellate Division bench under the Chief Justice.

<https://www.tbsnews.net/economy/stocks/bsec-wins-stay-appellate-court-clears-path-mutual-fund-conversion-liquidation-1465861>

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<https://www.thedailystar.net/business/organisation-news/news/city-bank-arranges-tk-234cr-far-east-spinnings-capacity-expansion-4200646>

### **BEXIMCO | Beximco sheds BDT 48.60 Bn market value in 6 days after floor price withdrawal**

- The flagship company of the Beximco Group saw its share price plunge 47% to BDT 58.60 by Tuesday from the floor price of BDT 110.10, which had remained in place for more than two years.

<https://www.tbsnews.net/economy/stocks/beximco-sheds-tk4860cr-market-value-6-days-after-floor-price-withdrawal-1464991>

**EXCHANGE | DSE to deploy real-time platform to protect investors from broker fraud**

- The Dhaka bourse is developing software to monitor investors' funds and shareholding positions in real time, in a bid to curb corrupt practices by brokers involving consolidated customer accounts (CCA).

<https://today.thefinancialexpress.com.bd/stock-corporate/dse-to-deploy-real-time-platform-to-protect-investors-from-broker-fraud-1781542792>

**BXPHERMA | Beximco Pharma starts supplying low-cost cystic fibrosis medicine**

- Beximco Pharmaceuticals PLC on Monday began supplying a low-cost generic version of a breakthrough cystic fibrosis medicine to patients from six countries, claiming to be the first company to make an affordable alternative to the treatment available globally.

<https://www.newagebd.net/post/mis/302869/beximco-pharma-starts-supplying-low-cost-cystic-fibrosis-medicine>

**BNICL, SHYAMPSUG, SONARGAON | DSE asked to probe 3 listed firms over abnormal price movements**

- The Bangladesh Securities and Exchange Commission (BSEC) has ordered the Dhaka Stock Exchange (DSE) to probe the trading patterns of Bangladesh National Insurance Company Limited, Shyampur Sugar Mills Ltd, and Sonargaon Textiles Ltd.

<https://today.thefinancialexpress.com.bd/stock-corporate/dse-asked-to-probe-3-listed-firms-over-abnormal-price-movements-1781542821>

**STANDBANKL | Riad Mahmud Chowdhury joins Standard Islami Bank as MD**

- Riad Mahmud Chowdhury has joined Standard Islamic Bank as the managing director. Prior to this, he served as deputy managing director & head of corporate banking at Eastern Bank.

<https://today.thefinancialexpress.com.bd/stock-corporate/riad-mahmud-chowdhury-joins-standard-islami-bank-as-md-1781542954>

**GLOBALINS | Global Insurance declares 10% cash dividend for 2025**

- Following the dividend announcement, the company's shares fell 2.06% to Tk38 on the Dhaka Stock Exchange (DSE), indicating a modest negative reaction from investors.

<https://www.tbsnews.net/economy/stocks/global-insurance-declares-10-cash-dividend-2025-1462281>

**RINGSHINE | HC orders BSEC to resolve Ring Shine's frozen IPO fund row within a month**

- The High Court directed the Bangladesh Securities and Exchange Commission (BSEC) to resolve within one month issues related to the utilisation of unused IPO funds of Ring Shine Textiles Ltd.

<https://www.tbsnews.net/economy/stocks/hc-orders-bsec-resolve-ring-shines-frozen-ipo-fund-row-within-month-1464166>

**BERGERPBL | Berger Paints recommends 525% cash dividend for FY26**

- Berger Paints posted a consolidated net profit of BDT 3.72 Bn during the financial year, with EPS of BDT 76.83. The company proposed BDT 52.50 dividend per share.

<https://www.tbsnews.net/economy/stocks/berger-paints-recommends-525-cash-dividend-fy26-1464141>

**ISLAMIBANK | Entire Islami Bank board dissolved**

- The entire Board of Directors of embroiled Islami Bank Bangladesh PLC, led by its new chairman, stands dissolved in a latest regulatory move aimed at safeguarding interests of the bank, its depositors and the public.

<https://today.thefinancialexpress.com.bd/first-page/entire-islami-bank-board-dissolved-1781461660>

**ISLAMIBANK | Bangladesh Bank extends BDT 25 Bn special loan to Islami Bank amid liquidity crunch**

- Bangladesh Bank has provided a special loan of BDT 25 Bn to Islami Bank Bangladesh PLC to help the lender overcome its liquidity crisis.

<https://thefinancialexpress.com.bd/trade/bangladesh-bank-extends-tk-25b-special-loan-to-islami-bank-amid-liquidity-crunch>

**ISLAMIBANK | New administrator says Islami Bank to get neutral board as it receives another BDT 25.0 Bn**

- Acting managing director of Islami Bank has said the bank received another BDT 25.0 Bn in liquidity support from the central bank on June 15. He added that the bank is yet to use the funds received on the previous day.

<https://www.tbsnews.net/economy/banking/islami-bank-receives-another-tk2500cr-liquidity-support-cenbank-1463566>

**GP | Grameenphone becomes first operator to deploy 700 MHz spectrum nationwide**

- Grameenphone has become the first mobile operator in Bangladesh to begin nationwide deployment of the 700 MHz spectrum band.

<https://www.tbsnews.net/bangladesh/telecom/grameenphone-becomes-first-operator-deploy-700-mhz-spectrum-nationwide-1463176>

**PRIMEBANK | Prime Bank sponsor to sell shares worth BDT 305 Mn thru block market**

- The shares are valued at approximately BDT 305.4 Mn based on closing price of BDT 30 per share.

<https://www.tbsnews.net/economy/stocks/prime-bank-sponsor-sell-shares-worth-tk305cr-thru-block-market-1463196>

**ISLAMIBANK | Appointment row leaves Islami Bank dry in just two weeks**

- The acting managing director of Islami Bank told that a BDT 50,000 cash withdrawal limit per customer has been imposed.

<https://www.thedailystar.net/business/organisation-news/news/appointment-row-leaves-islami-bank-dry-just-two-weeks-4198856>

<https://www.dhakatribune.com/business/banks/412660/islami-bank-reeling-after-tk1-200c-daily-panic>

**SHYAMPSUG | Shyampur Sugar shares resume trading after one-day suspension, fall 8.75%**

- The DSE said its principal objective was to ensure equal access to information for all investors and maintain orderly market conditions.

<https://www.tbsnews.net/economy/stocks/shyampur-sugar-shares-resume-trading-after-one-day-suspension-fall-875-1463206>

**EXCHANGE | NBR seeks to raise taxes on dividend income**

- A number of proposed tax changes could push institutional and retail investors away from shares and into safer investments such as government securities. Market analysts say this sends the wrong signal as the government tries to revive the capital market.

<https://www.thedailystar.net/business/economy/news/nbr-seeks-raise-taxes-dividend-income-4197956>

**EXCHANGE | Dhaka bourse on track to launch T+1 settlement cycle by December**

- The Dhaka bourse is set to shorten its trading settlement cycle from T+2 to T+1 by December this year, a move aimed at boosting trading volume.

<https://today.thefinancialexpress.com.bd/stock-corporate/dhaka-bourse-on-track-to-launch-t1-settlement-cycle-by-december-1781366028>

**ISLAMIBANK | Steps to address Islami Bank crisis within days, including emergency liquidity support: Governor**

- Bangladesh Bank Governor has assured depositors of Islami Bank Bangladesh PLC that the central bank will take several measures within the next few days to address the bank's ongoing challenges, including providing emergency liquidity support.

<https://www.tbsnews.net/economy/banking/steps-underway-resolve-islami-bank-crisis-emergency-liquidity-support-be-provided>

**PRIMEBANK | Prime Bank joins global climate finance initiative as PCAF signatory**

- Prime Bank PLC has joined the Partnership for Carbon Accounting Financials (PCAF), becoming one of more than 700 global signatories committed to measuring and disclosing greenhouse gas (GHG) emissions associated with financial activities.

<https://www.thedailystar.net/business/organisation-news/news/prime-bank-joins-global-climate-finance-initiative-pcaf-signatory-4198061>

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