

## Weekly Market Update

### Capital Market Overview

The market closed in green this week. The benchmark index DSEX (+0.96%) gained 45.32 points and closed the week at 4,754.41 points. The blue-chip index DS30 (+1.13%) gained 19.83 points and stood at 1,782.20 points. The Shariah-based index DSES (+0.85%) gained 8.80 points and stood at 1,037.70 points. The large cap index CDSET (+0.96%) gained 9.26 points and closed at 978.42 points. DSEX, DS30, DSES and CDSET showed YTD returns of -8.86%, -8.12%, -11.22%, -8.22% respectively.

**Total Turnover During The Week (DSE):** BDT 16.3 billion (USD 133 million)

**Average Daily Turnover Value (ADTV):** BDT 3.3 billion (Δ% Week: +35.0%)

**Market P/E:** 12.9x

### Daily Index Movement during the Week

The market performed five sessions during this week. The market started and remained positive through Sunday (+0.32%) and Monday (+1.26%) but performed negative on Tuesday (-0.92%) and turned positive on Wednesday (+0.78%), but ended the week negatively on Thursday (-0.47%).

### Sectoral Performance

Financial sectors posted mixed performance this week. General Insurance booked the highest gain of 3.01% followed by Bank (+0.46%), and Life Insurance (+0.02%). Mutual Fund experienced the highest loss of 1.40% followed by NBFI (-1.39%).

All the non-financial (large-cap) sectors posted positive performance this week. Food & Allied booked the highest gain of 4.14% followed by Telecommunication (+2.36%), Engineering (+0.93%), Pharmaceutical (+0.57%), and Fuel & Power (+0.31%).

### Macroeconomic Arena

Yunus stresses ecosystem protection for ADB economic corridor plan. Allocation for poverty reduction drops to 4-year low in FY26. Govt to amend Consumer Rights Act: Commerce Adviser. Pvt sector's foreign loan rises by USD 454 Mn on stable exchange rate, reserve in three months. Record revenue shortfall feared in outgoing fiscal. Moscow mum on extending USD 11.38 Bn utilisation timeline. Bangladesh pivots to domestic finance to cut costly foreign funds. TEXTILES | RMG exports to non-traditional markets rise. Google Pay to launch in Bangladesh next week. Bangladesh to follow WTO mechanism to deal with Trump tariff. Govt to ease loan rules to help foreign firms expand in Bangladesh. Money-whitening facility unlikely in next fiscal.

TRADE | Stakeholders' meet to raise Ctg seaport tariffs inconclusive. TRADE | Ship congestion at Ctg port lingers as berthing time rises. Global airline, travel stocks slide as Israel strikes Iran. Why 10 economic zones, including BGMEA's garment park, were cancelled. Chattogram Port proposes 70%-100% tariff hike. Bangladesh to begin receiving 40MW hydropower from Nepal today. Govt plans incentives for Bangladeshis bringing in foreign investment. Lowering targets and missing those: Is splitting NBR enough to break the cycle?. Increased VAT on online sales commissions to put pressure on SME sector: Stakeholders. Govt to set up Debt Office as loan burden to hit BDT 29 Tn by FY28. Post-LDC foreign debt servicing a concern. Eight projects in ADP for July uprising victims.

### Stock Market Arena

DHAKABANK | Dhaka Bank seeks BSEC nod for 5% stock dividend. HFL | Hamid Fabrics owners summoned over BDT 555.5 Mn loan default. EXCHANGE | BSEC to probe overall operations of five listed firms, three belongs to Beximco. EXCHANGE | Most listed firms saw profits fall in Jan-Mar. NCC | NCC Bank director to sell 11.1 Mn shares. PTL | Paramount Textile posts 10% profit growth in Q3. NTC | National Tea seeks 3-month extension to file nine-month financials. FAREASTFIN | Fareast Finance suffers BDT 9.65 Bn loss since 2019. EXCHANGE | Listed companies to take higher tax burden. ILFSL | International Leasing depositors seek BB intervention. STANDBANKL | Standard Bank sponsor to buy its 2 Mn shares. MAMUNAGRO | Mamun Agro gets shareholder nod for main board listing. PREMIERCEM | BSEC rejects Premier Cement's BDT 1.61 Bn preference share application. EXCHANGE | BSEC seeks roadmap from 60 firms on BDT 300 Mn capital compliance.

## DSEX ended in Green (+0.96%) in the week

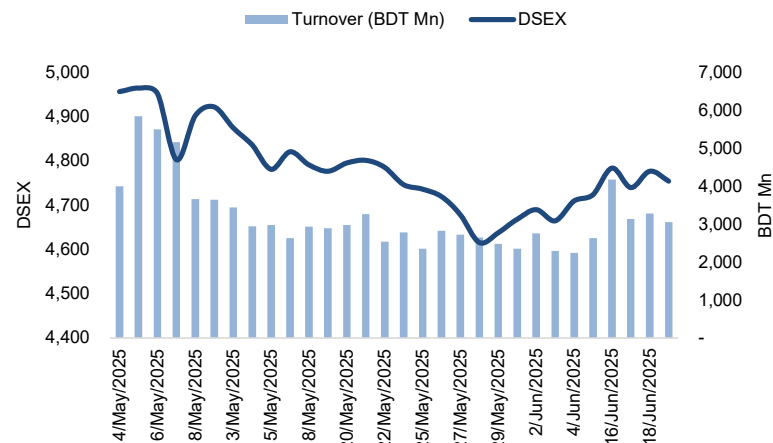
Table 1: Index

Index	Closing*	Opening*	Δ(Pts)	30-Dec-2024	Δ% Week	Δ% YTD
DSEX	4,754.41	4,709.09	+45.32	5,216.44	0.96%	-8.86%
DS30	1,782.20	1,762.37	+19.83	1,939.73	1.13%	-8.12%
DSES	1,037.70	1,028.90	+8.80	1,168.90	0.85%	-11.22%
CDSET	978.42	969.16	+9.26	1,066.09	0.96%	-8.22%

Table 2: Market Statistics

		This Week	Last Week	% Change
Mcap	Mn BDT	6,507,435	6,505,914	0.02%
	Mn USD	53,001	52,989	
Turnover	Mn BDT	16,269	9,641	68.75%
	Mn USD	133	79	
Average Daily Turnover	Mn BDT	3,254	2,410	35.00%
	Mn USD	27	20	
Volume	Mn Shares	650	397	63.81%

Figure 1: DSEX & Turnover in Last Four Weeks



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**Table 3: Top Ten Gainers**

Company Name	Close*	Open*	Δ%	Mcap**	Turnover**	PE	PB
CENTRALINS	33.7	24.9	+35.3%	1,791	78.9	19.4x	0.7x
ZAHEENSPIN	7.1	5.7	+24.6%	808	44.7	NM	2.7x
DSHGARME	91.7	75.8	+21.0%	760	66.2	NM	5.0x
LOVELLO	101.7	88.7	+14.7%	9,509	975.0	45.8x	8.1x
STYLECRAFT	57.5	50.5	+13.9%	798	34.4	NM	9.9x
BEACHHATCH	45.8	41.5	+10.4%	1,896	668.6	9.8x	2.8x
ASIATICLAB	36.4	33.0	+10.3%	4,455	365.5	15.1x	0.7x
BDTHAI	12.9	11.7	+10.3%	1,648	82.8	NM	0.5x
NHFIL	22.6	20.5	+10.2%	2,645	19.5	48.1x	1.2x
APEXFOODS	191.8	174.6	+9.9%	1,094	10.6	43.5x	1.5x

**Table 4: Top Ten Losers**

Company Name	Close*	Open*	Δ%	Mcap**	Turnover**	PE	PB
SHYAMPSUG	116.4	134.0	-13.1%	582	2.4	NM	NM
PROGRESLIF	46.2	52.6	-12.2%	769	4.0	NM	NM
ANLIMAYARN	20.1	21.7	-7.4%	359	0.8	NM	3.2x
RSRMSTEEL	9.0	9.7	-7.2%	911	1.9	NM	0.2x
SEMLFBSLGF	5.3	5.7	-7.0%	387	5.6	NM	0.5x
PREMIERLEA	2.9	3.1	-6.5%	386	1.6	NM	NM
NURANI	3.0	3.2	-6.3%	368	1.4	NM	0.3x
MITHUNKNIT	15.1	16.1	-6.2%	491	0.6	NM	4.7x
KPPL	17.0	18.1	-6.1%	1,242	33.4	NM	NM
FAFIN	3.1	3.3	-6.1%	462	1.1	NM	NM

**Table 5: Top Ten Most Traded Shares**

Company Name	Close*	Open*	Δ%	Mcap**	Turnover**	PE	PB
LOVELLO	101.7	88.7	+14.7%	9,509	975.0	45.8x	8.1x
BEACHHATCH	45.8	41.5	+10.4%	1,896	668.6	9.8x	2.8x
BRACBANK	50.2	49.0	+2.4%	99,944	639.2	7.4x	1.2x
SQURPHARMA	205.0	202.8	+1.1%	181,722	395.6	7.7x	1.3x
ASIATICLAB	36.4	33.0	+10.3%	4,455	365.5	15.1x	0.7x
AGNISYS	27.4	25.5	+7.5%	1,988	361.9	20.6x	1.6x
SEAPEARL	47.9	49.3	-2.8%	5,784	274.1	NM	2.9x
BSC	88.2	88.6	-0.5%	13,454	272.5	4.5x	0.9x
ORIONINFU	314.0	321.6	-2.4%	6,393	270.5	NM	20.0x
EASTRNLUB	2,483.2	2,292.1	+8.3%	3,942	267.0	59.2x	12.9x

**Table 6: Most Appreciated YTD in BRAC EPL Universe**

Company Name	Close*	YTD %Δ	Mcap**	PE	PB
ACI	175.0	+25.4%	15,336	NM	2.6x
BRACBANK	50.2	+15.3%	99,944	7.4x	1.2x
UCB	10.1	+9.8%	15,659	NM	0.4x
BARKAPOWER	10.7	+9.2%	2,519	51.0x	0.5x
EBL	22.7	+8.0%	36,225	5.3x	0.7x
IFADAUTOS	21.8	+6.9%	5,848	NM	0.6x
ESQUIRENIT	20.7	+6.2%	2,792	8.8x	0.3x
ACTIVEFINE	8.3	+5.1%	1,991	NM	0.4x
CROWNCENMT	45.5	+4.6%	6,757	10.4x	0.8x
MARICO	2,368.9	+3.8%	74,620	12.6x	9.9x

**Table 7: Sector Indices**

Sector Name	Week Close*	Week Open*	Year Open*	Δ% Week	Δ% YTD
Bank	1,300.3	1,294.3	1,429.64	+0.46%	-9.05%
NBFI	917.3	930.2	1,188.21	-1.39%	-22.80%
Mutual Fund	606.8	615.4	603.30	-1.40%	+0.59%
General Insurance	2,405.4	2,335.1	2,772.79	+3.01%	-13.25%
Life Insurance	1,533.1	1,532.8	1,827.34	+0.02%	-16.10%
Telecommunication	4,661.4	4,553.8	5,185.99	+2.36%	-10.11%
Pharmaceutical	2,726.4	2,710.9	2,959.70	+0.57%	-7.88%
Fuel & Power	1,053.0	1,049.7	1,108.63	+0.31%	-5.02%
Cement	1,727.2	1,674.3	1,957.26	+3.16%	-11.75%
Services & Real Estate	887.6	892.5	1,013.65	-0.56%	-12.44%
Engineering	2,206.3	2,186.1	2,496.75	+0.93%	-11.63%
Food & Allied	14,246.4	13,680.3	17,177.59	+4.14%	-17.06%
IT	1,663.1	1,639.1	1,994.92	+1.47%	-16.63%
Textile	988.0	982.3	1,093.38	+0.58%	-9.64%
Paper & Printing	3,904.3	3,884.5	3,998.20	+0.51%	-2.35%
Tannery	1,840.3	1,844.1	2,020.25	-0.20%	-8.91%
Jute	10,593.9	10,188.4	14,455.60	+3.98%	-26.71%
Ceramics	363.1	359.8	359.12	+0.94%	+1.12%
Miscellaneous	4,140.1	4,103.1	4,252.62	+0.90%	-2.65%

**Table 8: Sector Trading Matrix**

Sector Name	Daily Avg this Week	Daily Avg last Week	% Change	% of Total Turnover	PE	PB
Bank	381.0	487.6	-21.86%	+12.64%	17.8x	0.6x
NBFI	44.9	33.2	+35.28%	+1.49%	NM	NM
Mutual Fund	103.7	83.2	+24.62%	+3.44%	NM	0.5x
General Insurance	150.0	78.9	+90.15%	+4.97%	11.5x	1.0x
Life Insurance	64.6	36.9	+75.21%	+2.14%	NM	NM
Telecommunication	36.4	29.5	+23.36%	+1.21%	14.5x	3.5x
Pharmaceutical	401.6	243.0	+65.24%	+13.32%	11.9x	1.4x
Fuel & Power	231.5	137.4	+68.48%	+7.68%	17.6x	0.6x
Cement	30.6	26.8	+14.23%	+1.02%	19.7x	1.8x
Services & Real Estate	99.1	84.1	+17.86%	+3.29%	22.5x	0.4x
Engineering	241.1	172.5	+39.79%	+8.00%	11.4x	0.8x
Food & Allied	503.5	324.5	+55.18%	+16.70%	15.1x	4.1x
IT	121.5	28.6	+324.46%	+4.03%	18.5x	1.4x
Textile	271.9	236.7	+14.89%	+9.02%	NM	0.7x
Paper & Printing	85.4	43.8	+94.66%	+2.83%	NM	0.8x
Tannery	24.2	14.4	+68.57%	+0.80%	63.0x	1.5x
Jute	20.6	14.1	+46.22%	+0.68%	NM	NM
Ceramics	72.7	50.9	+42.76%	+2.41%	NM	1.0x
Miscellaneous	130.3	97.8	+33.17%	+4.32%	88.5x	1.8x

**Table 9: Least Appreciated YTD in BRAC EPL Universe**

Company Name	Close*	YTD %Δ	Mcap**	PE	PB
ISLAMIBANK	33.6	-30.6%	54,096	11.6x	0.7x
KPCL	9.4	-28.2%	3,736	27.6x	0.5x
ADNTEL	63.1	-25.9%	4,080	11.2x	1.9x
POWERGRID	31.3	-25.1%	28,602	NM	0.2x
UNIQUEHRL	33.4	-24.4%	9,833	7.7x	0.4x
PIONEERINS	36.4	-24.2%	3,560	7.8x	0.8x
EGEN	18.6	-23.8%	1,395	23.3x	0.8x
LANKABAFIN	14.2	-23.7%	7,652	14.6x	0.8x
RECKITTBN	3,330.4	-23.4%	15,736	20.9x	8.7x
RENATA	488.8	-23.0%	56,064	19.9x	1.6x

\*BDT

\*BDT Mn

## Important News: Business, Economy & Sector

### Yunus stresses ecosystem protection for ADB economic corridor plan

- Chief Adviser Professor Muhammad Yunus today underscored the importance of safeguarding natural ecosystems during the execution of development projects. At a meeting held at the state guest house Jamuna in Dhaka, he instructed officials to ensure that water bodies remain "unharmful and uninterrupted" throughout the implementation of the "Teknaf to Tetulia Integrated Economic Corridor Development" project, prepared by the Asian Development Bank (ADB).

<https://www.thedailystar.net/news/bangladesh/news/yunus-stresses-ecosystem-protection-adb-economic-corridor-plan-3920416>

### Allocation for poverty reduction drops to 4-year low in FY26

- Bangladesh's expenditure on poverty reduction has been gradually declining, and in the upcoming fiscal year of 2025-26, it is set to hit a four-year low due to a decrease in spending that directly impacts hunger. Figures from the finance ministry show that poverty-reducing expenditure has dropped to 56.77% in the BDT 7.9 Tn national budget for FY26, down from 57.9% of the total outlay in the outgoing fiscal year.

<https://www.thedailystar.net/business/news/allocation-poverty-reduction-drops-4-year-low-fy26-3920616>

### Govt to amend Consumer Rights Act: Commerce Adviser

- Necessary steps will be taken to amend the Consumer Rights Protection Act, 2009 and strengthen administrative capacity, said Commerce Adviser Sk Bashir Uddin. Once institutions are built and capacity is developed, wrongdoers will inevitably be held accountable, he said.

<https://www.thedailystar.net/business/news/govt-amend-consumer-rights-act-commerce-adviser-3920246>

### Pvt sector's foreign loan rises by USD 454 Mn on stable exchange rate, reserve in three months

- Short-term foreign debt in the country's private sector increased by USD 454 Mn in the three months from February to April this year, driven by a confluence of factors including the advantage of lower interest rates on dollar-denominated loans compared to taka, stable foreign exchange reserves, and reduced exchange rate volatility.

<https://www.tbsnews.net/economy/pvt-sectors-foreign-loan-rises-454m-stable-exchange-rate-reserve-three-months-1168476>

### Record revenue shortfall feared in outgoing fiscal

- A record revenue shortfall worth nearly BDT 1.0 Tn is likely in the eventful outgoing fiscal, largely for sluggish private-sector investment, poor execution of development projects and banking-sector volatility. According to a provisional (unofficial) estimate until June 16, 2025, National Board of Revenue (NBR) officials expect BDT 3.70 Tn to be netted, against a revised target of BDT 4.63 Tn, by June 30 that marks the end of the financial year 2024-25.

<https://today.thefinancialexpress.com.bd/first-page/record-revenue-shortfall-feared-in-outgoing-fiscal-1750270011>

### Moscow mum on extending USD 11.38 Bn utilisation timeline

- Russia has yet to extend the timeline for its USD 11.38 Bn loan utilisation for Bangladesh although the credit tenure already expired in December last, officials said Wednesday about a looming uncertainty surrounding the funding.

<https://today.thefinancialexpress.com.bd/first-page/moscow-mum-on-extending-1138b-utilisation-timeline-1750270053>

### Bangladesh pivots to domestic finance to cut costly foreign funds

- Bangladesh plans gradually reducing reliance on external borrowing to finance budget deficits as rising cost of foreign loans makes the government inward-bound for pooling higher domestic funds. The pivot towards ramped-up domestic borrowing -- particularly from the banking system -- is distinct in new budgetary plans. The budget documents for financial year 2025-26 draws an outlook of higher internal-resource mobilisation through FY2028.

<https://today.thefinancialexpress.com.bd/last-page/bangladesh-pivots-to-domestic-finance-to-cut-costly-foreign-funds-1750270236>

### TEXTILES | RMG exports to non-traditional markets rise

- Garment exports to non-traditional markets grew 6.79% year-on-year to USD 6.04 Bn in the July-May period of the outgoing fiscal year, according to data from the Export Promotion Bureau compiled by the Bangladesh Garment Manufacturers and Exporters Association (BGMEA). All destinations except the European Union, the United States, Canada, and the United Kingdom are considered non-traditional markets.

<https://www.thedailystar.net/business/news/rmg-exports-non-traditional-markets-rise-3920256>

**Google Pay to launch in Bangladesh next week**

- Google Pay is set to be launched in Bangladesh by the middle of next week, ushering in a new era of seamless digital transactions for consumers. Local lender City Bank, in partnership with global payment giants Mastercard and Visa, is launching the contactless payment service at the Westin Dhaka hotel on June 24.

<https://www.thedailystar.net/business/news/google-pay-launch-bangladesh-next-week-3919366>

**Bangladesh to follow WTO mechanism to deal with Trump tariff**

- Bangladesh will propose to provide duty facilities to the US under a multilateral trading mechanism to retain low tariffs, as the 90-day pause of Trump's reciprocal tariffs will come to an end on July 8.

<https://www.thedailystar.net/business/news/bangladesh-follow-wto-mechanism-deal-trump-tariff-3919701>

**Govt to ease loan rules to help foreign firms expand in Bangladesh**

- The government has decided to relax the debt-to-equity ratio requirement for foreign and multinational companies operating in Bangladesh, allowing them easier access to local currency loans from domestic banks for business expansion and BMRE activities.

<https://www.tbsnews.net/bangladesh/foreign-companies-be-able-take-loans-taka-same-rate-domestic-pvt-companies-1167016>

**Money-whitening facility unlikely in next fiscal**

- The finance ordinance, promulgated on June 2, 2025 to ratify the interim government's maiden budget, has retained the provision allowing black-money whitening through real-estate investment, purchase of land, apartments and construction of residential buildings

<https://today.thefinancialexpress.com.bd/first-page/money-whitening-facility-unlikely-in-next-fiscal-1750182626>

**Emerging market local currency debt could end decade-long drought as dollar wanes**

- LONDON, June 17 (Reuters): A weakening US dollar is lifting a long-neglected asset class - emerging market local currency debt - after a more than decade-long drought. Emerging market local-currency bond funds saw a new record of inflows in the week to Wednesday, according to EPFR data, notching eight straight weeks of inflows.

<https://today.thefinancialexpress.com.bd/stock-corporate/emerging-market-local-currency-debt-could-end-decade-long-drought-as-dollar-wanes-1750181767>

**BANK | End of a loophole: Defaulters on foreign loans barred from local bank borrowing**

- Private companies that default on foreign loans will now appear in the central bank's credit information bureau (CIB) database and be barred from borrowing from local banks and financial institutions too. This significant decision, aimed at curbing external credit risk and minimising defaults, was made by the Scrutiny Committee on Foreign Loan and Supplier's Credit.

<https://www.tbsnews.net/economy/banking/end-loophole-defaulters-foreign-loans-barred-local-bank-borrowing-1167756>

**BANK | Ten banks hold 71% of total bad loans**

- Just ten banks, both state-owned and private, account for 71% of all non-performing loans (NPLs) in the country's banking sector. The heavy concentration of bad loans within these banks exposes their fragile financial health and adds to the strain on the sector as a whole.

<https://www.thedailystar.net/business/news/ten-banks-hold-71-total-bad-loans-3919726>

**INSURANCE | Idra opens special audits into 15 life insurers**

- The Insurance Development and Regulatory Authority (Idra) has appointed audit firms to carry out special audits of 15 life insurance companies for the 2022-2024 period to uncover possible irregularities as claim settlements continued to mount.

<https://www.thedailystar.net/business/news/idra-opens-special-audits-15-life-insurers-3919716>

**BANK | Distressed asset law in the making to tackle NPLs**

- The interim government is formulating a distressed asset management ordinance that could pave the way for a state-owned corporation to buy and trade troubled assets from banks and non-bank financial institutions (NBFIs).

<https://www.thedailystar.net/business/news/distressed-asset-law-the-making-tackle-npls-3919706>

**FUEL & POWER | No immediate fuel price hike**

- The government will not immediately increase fuel prices, even if oil prices rise in the international market due to the Israel-Iran conflict, said Finance Adviser Salehuddin Ahmed yesterday. "We bought at the previous price, so there will be no impact on fuel prices," he told journalists when asked whether the conflict could drive up fuel prices in Bangladesh.

<https://www.thedailystar.net/business/news/no-immediate-fuel-price-hike-3919211>

### **BDT 1.41 Tn needed in June to attain tax goal**

- The National Board of Revenue (NBR) needs to collect BDT 1.41 Tn this month to meet its revenue target of BDT 4.64 Tn for the current fiscal year—an impossible task, analysts said. Between July and May of FY2024-25, NBR's tax collection rose 4.21% year-on-year to BDT 3.22 Tn, according to provisional data. The figure fell BDT 722.28 Bn short of the NBR's target for the period.

<https://www.thedailystar.net/business/news/tk-141000cr-needed-june-attain-tax-goal-3918831>

### **Outstanding debt up 3% in first half of FY25**

- The government's total outstanding debt has increased by 2.93% in the first six months of the current fiscal year till December 2024 and reached BDT 19.44 Tn, which is increasing the pressure of debt servicing in the budget. The outstanding debt, both local and external, is increasing gradually.

<https://www.thedailystar.net/business/news/outstanding-debt-3-first-half-fy25-3918821>

### **Rising default loans threaten jobs, growth, trade**

- With nearly a quarter of all outstanding loans turned non-performing, banks, already in liquidity crunch, will have to keep aside more funds for provisioning, which will limit fresh credit to businesses. Things may turn worse as the central bank hints at further rise in default loan figures due to stricter guidelines and the government plans to borrow more from the banking sector to meet the budget deficit in the next fiscal year beginning 1 July.

<https://www.tbsnews.net/economy/rising-default-loans-threaten-jobs-growth-trade-1166861>

### **Govt to nearly double food storage capacity**

- The interim government has planned to nearly double its public food storage capacity to 3.7 Mn tonnes in the next fiscal year. The aim is to strengthen food grain management so that the government can better intervene in the market to stabilise staple prices and increase distribution among low-income people under various social protection schemes.

<https://www.thedailystar.net/business/news/govt-nearly-double-food-storage-capacity-3918496>

### **BANK | Provision shortfall at banks widens six times**

- The provision shortfall in the banking sector has increased more than six times to BDT 1.71 Tn over the past year, Bangladesh Bank data show, exposing the fragile financial health of commercial lenders due mainly to large-scale scams and irregularities during the previous regime.

<https://www.thedailystar.net/business/news/provision-shortfall-banks-widens-six-times-3918846>

### **Debt-equity ratio for foreign firms may go**

- A capital-financing constraint like debt-equity ratio for foreign firms in Bangladesh in availing term loans in local currency may go now as the government plans to relax the rules to boost industrial growth, officials say. Presently, the foreign owned/controlled companies engaged in manufacturing or services output activities for three years or longer in Bangladesh can obtain term loans in BDT from the domestic market for capacity expansion or BMRE regardless of local content in their equity.

<https://today.thefinancialexpress.com.bd/first-page/debt-equity-ratio-for-foreign-firms-may-go-1750097158>

### **Bangladesh looks at higher rates on some WB loans from July**

- Bangladesh is set to see a change in its World Bank loan terms as a part of its concessional loans from the International Development Association (IDA) shift from fixed low rates to market-based floating interest rates. The IDA, World Bank's concessional lending arm, is designed to support the world's poorest countries through low- or zero-interest loans. Its latest lending package, IDA21, will go into effect from July 2025 and will run through June 2028. Starting next month, Bangladesh will be required to borrow 15% of its allocation from the World Bank's IDA21 cycle at a floating interest rate, exceeding 4%.

<https://www.tbsnews.net/bangladesh/bangladesh-looks-higher-rates-some-wb-loans-july-1166911>

### **TEXTILES | Iran-Israel war may pose new challenge to RMG sector: BGMEA**

- The ongoing conflict between Iran and Israel may present a fresh challenge to Bangladesh's readymade garment (RMG) sector, according to the Bangladesh Garment Manufacturers and Exporters Association (BGMEA). The tension could drive up the cost of doing business, warned Mahmud Hasan Khan Babu, the platform's newly elected president.

<https://www.thedailystar.net/business/news/iran-israel-war-may-pose-new-challenge-rmg-sector-bgmea-3918836>

### **FUEL & POWER | Middle East conflict slows tanker bookings**

- The costs of chartering tankers to move oil from the Middle East to Asia have climbed and ship bookings have slowed as the Israel-Iran conflict fuels worries of potential disruptions, industry sources told Reuters on Monday. The global benchmark rate for a very large crude carrier (VLCC) moving oil from the Middle East Gulf (MEG) to Japan, known as TD3, rose over 20% on Friday after the tensions broke out, according to LSEG data.

<https://www.thedailystar.net/business/news/middle-east-conflict-slows-tanker-bookings-3918776>



**TEXTILES | Bangladesh's RMG exports to the USA rise by 29% in Jan-Apr**

- Garment shipments from Bangladesh to its single largest destination, the USA, surged by 29.33% year-on-year to USD 2.98 Bn in the January-April period of the year, according to data from the Office of Textiles and Apparel (OTEXA). Also, the overall import of garments by the USA from the world increased by 10.65% year-on-year to USD 26.22 Bn in the same period, according to OTEXA, which works with other Department of Commerce units and US agencies in advancing US competitiveness at home and abroad.

<https://www.thedailystar.net/business/news/bangladeshs-rmg-exports-the-usa-rise-29-jan-apr-3918546>

**Bangladesh in 'intensive discussion' with UK to recover laundered money: BB governor**

- The government is in intensive discussion with the United Kingdom to recover laundered money by people tied to the regime of ousted prime minister Sheikh Hasina, said Bangladesh Bank (BB) Governor Ahsan H Mansur today.

<https://www.thedailystar.net/business/news/bangladesh-intensive-discussion-uk-recover-laundered-money-bb-governor-3917456>

**Bangladesh's economy at risk from Iran-Israel conflict**

- The intensifying Iran-Israel conflict has created ripples across the globe, affecting economies far removed from the battle zones. Bangladesh is no exception. While oil prices rise amid instability in the Middle East and key sea routes such as the Suez Canal and Strait of Hormuz become insecure, Bangladesh is confronted with multiple economic stresses, from inflation and crippling import bills to declining remittances and strained foreign reserves.

<https://www.thedailystar.net/business/economy/news/bangladeshs-economy-risk-iran-israel-conflict-3917831>

**ICC joins coalition of global businesses for ocean sustainability**

- The International Chamber of Commerce (ICC) has joined a coalition of over 80 businesses and organisations from 25 countries in a Business Call to Action ahead of the 2025 United Nations Ocean Conference in Nice, France.

<https://www.thedailystar.net/business/economy/news/icc-joins-coalition-global-businesses-ocean-sustainability-3917791>

**BANK | Bad loans hit record BDT 4.20 Tn**

- Bad loans in Bangladesh's banking sector reached a record BDT 4.20 Tn for the first time at the end of March this year. The amount posted a 131% year-on-year rise, up from BDT 1.82 Tn in the same period last year.

<https://www.thedailystar.net/business/news/bad-loans-hit-record-tk-420335-crore-3917621>

**Stuck in limbo BDT 1.47 Tn new MRT works**

- Large-haul rapid travel leapfrogging the gridlock in Dhaka remains an unfulfilled dream as BDT 1.47 Tn new metro-rail works miss takeoff for endorsement procrastination. Sources have said anomalies in implementing the already-running metro rail on the designated line 6 derailed three more mass rapid transit (MRT) projects.

<https://today.thefinancialexpress.com.bd/last-page/stuck-in-limbo-tk-147t-new-mrt-works-1750011248>

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<https://www.thedailystar.net/business/news/bad-loans-hit-record-tk-420335-crore-3917621>

**BANK | Five Islamic banks to merge into one soon**

- The Bangladesh Bank (BB) will soon start the process to merge five Islamic banks into a single large bank, said Bangladesh Bank Governor Ahsan H Mansur yesterday. "We are planning to merge some banks, and it will begin with Islamic banks in the first phase," he said in a media briefing at the central bank headquarters.

<https://www.thedailystar.net/business/economy/banks/news/five-islamic-banks-merge-one-soon-3917821>

**FUEL & POWER | Power import from Nepal resumes**

- Bangladesh has resumed importing electricity from Nepal through India's grid line, following a multilateral agreement that also involves India, reports bdnews 24.com. Zahurul Islam, a member (generation) of the Bangladesh Power Development Board (BPDB), confirmed that the electricity supply from Nepal began on Sunday.

<https://today.thefinancialexpress.com.bd/last-page/power-import-from-nepal-resumes-1750011373>

**PHARMACEUTICALS | Drug makers' growth hinges on whether they can raise money**

- The country's pharmaceutical industry has great potential to grow further, with the rising income and aged population and expansion of export markets, but it has not yet built capacity to explore fund-raising options, including IPO. Of as many as 200 local companies, only 19 firms of the industry have listed in the equity market. While fund collection by issuing shares to the public has remained insignificant, other instruments for capital, such as corporate bonds, preference shares, private equity, and foreign direct investment (FDI) too have remained largely unused.

<https://today.thefinancialexpress.com.bd/stock-corporate/drug-makers-growth-hinges-on-whether-they-can-raise-money-1750008081>

**TEXTILES | Four more apparel units get LEED certification**

- Four more readymade garment (RMG) factories in Bangladesh have secured Leadership in Energy and Environmental Design (LEED) certification from the US Green Building Council (USGBC). Obtaining of such LEED certification gives a clear indication of the sector's growing commitment to green manufacturing and a continued stride towards sustainable industrialisation. Of the newly LEED-certified factories, Advance Attire Ltd, located at Phukuria on the Dhaka-Aricha Highway in Manikganj, has earned LEED Platinum certification with securing an impressive 96 points.

<https://today.thefinancialexpress.com.bd/stock-corporate/four-more-apparel-units-get-leed-certification-1750008132>

**BANK | Farm loan disbursement rises in April**

- Disbursement of agricultural credit by scheduled banks surged significantly month-on-month in April, although it was slightly lower than that in the corresponding period of last year. According to a report by the Bangladesh Bank, banks disbursed a total of BDT 32.39 Bn in agricultural loans during the month.

<https://www.thedailystar.net/business/news/farm-loan-disbursement-rises-april-3917751>

**ENERGY | BDT 80 Bn SPM idle as BPC delays contractor hire**

- The country's maiden single-point mooring (SPM) project faces further delays in starting formal operations as the authorities continue to defer the process of selecting a contractor for operations and maintenance (O&M), sources said.

<https://today.thefinancialexpress.com.bd/first-page/tk-80b-spm-idle-as-bpc-delays-contractor-hire-1750010853>

**TRADE | Stakeholders' meet to raise Ctg seaport tariffs inconclusive**

- The meeting with participation of representatives from about 28 government and private organisations, including Chittagong Port, was held at the meeting room of the Ministry of Shipping on June 2 last. Adviser to the Ministry of Shipping Brigadier General (Retd.) M Sakhawat Hossain presided over the meeting. According to sources, the participants discussed the issue of increase in tariffs of Chittagong port. But, a large section of the stakeholders opposed the proposal of the Chittagong Port Authority (CPA) for increasing the tariffs.

<https://today.thefinancialexpress.com.bd/last-page/stakeholders-meet-to-raise-ctg-seaport-tariffs-inconclusive-1750011180>

**TRADE | Ship congestion at Ctg port lingers as berthing time rises**

- The Singapore-flagged vessel Sinar Sorong arrived at the outer anchorage of Chattogram Port on 6 June with a consignment of containers from the Port of Singapore. However, due to the Eid holidays and a lack of berthing slots, the ship has yet to berth at the jetty. It is scheduled to dock today, 10 days after arrival.

<https://www.tbsnews.net/economy/ship-congestion-ctg-port-lingers-berthing-time-rises-1166091>

**Global airline, travel stocks slide as Israel strikes Iran**

- Global airline stocks tumbled on Friday as Israel's widescale strikes on Iran drove a more than 9% surge in oil prices and prompted carriers to clear out the airspace over Israel, Iran, Iraq and Jordan, reports Reuters. Travel and leisure stocks also fell as Iran's retaliation raised fears of supply disruption at the Strait of Hormuz, a crucial chokepoint for about a fifth of global oil consumption.

<https://today.thefinancialexpress.com.bd/stock-corporate/global-airline-travel-stocks-slide-as-israel-strikes-iran-1749917616>

**Why 10 economic zones, including BGMEA's garment park, were cancelled**

- Licences of 10 proposed economic zones (EZs), including BGMEA's garment industrial park in Munshiganj, were revoked by the Bangladesh Economic Zones Authority (Beza) in April. Beza, under the Yunus-led interim government, has opted to focus on completing just 10 zones instead of nearly 100 planned by the previous government. Canceling 10 EZs, it hinted that the development of the remaining ones would be left to the next elected government.

<https://www.tbsnews.net/economy/why-10-economic-zones-including-bgmeas-garment-park-were-cancelled-1165326>

### **Chattogram Port proposes 70%-100% tariff hike**

- As inflation tightens its grip on household budgets nationwide, the Chattogram Port Authority is considering a steep 70%-100% increase in cargo handling tariffs – a move that risks sending shockwaves through an already strained economy.

<https://www.tbsnews.net/economy/ctg-port-proposes-70-100-tariff-hike-1165271>

### **Bangladesh to begin receiving 40MW hydropower from Nepal today**

- Bangladesh is set to formally start importing electricity from Nepal today under a deal to receive 40 megawatts of hydropower over the next five months via India. As per the agreement, the supply will run from 15 June to 15 November.

<https://www.tbsnews.net/bangladesh/energy/bangladesh-begin-receiving-40mw-hydropower-nepal-today-1165291>

### **Govt plans incentives for Bangladeshis bringing in foreign investment**

- The government is planning to introduce an incentive scheme for Bangladeshi individuals who help bring in Foreign Direct Investment (FDI). The Bangladesh Investment Development Authority (Bida) is drafting guidelines and preparing a concept paper with the aim of implementing the initiative in the next fiscal year.

<https://www.tbsnews.net/economy/govt-plans-incentives-bangladeshis-bringing-foreign-investment-1164701>

### **Lowering targets and missing those: Is splitting NBR enough to break the cycle?**

- In FY24, the government targeted a revenue-to-GDP ratio of 9.6%. It achieved just 8.2%. This pattern is not new. Since FY20, the ratio has hovered around 8%, despite targets being revised downward each year — from 11% in FY20 to just 9% in the upcoming fiscal year.

<https://www.tbsnews.net/nbr/lowering-targets-and-missing-those-splitting-nbr-enough-break-cycle-1164686>

### **Increased VAT on online sales commissions to put pressure on SME sector: Stakeholders**

- Amid the struggles the country's small and medium enterprises (SMEs) have already been facing for a long time, the government's recent decision to increase VAT on commissions from online sales from 5% to 15% has become a new challenge for SME entrepreneurs.

<https://www.tbsnews.net/economy/increased-vat-online-sales-commissions-put-pressure-sme-sector-stakeholders-1164146>

### **Govt to set up Debt Office as loan burden to hit BDT 29 Tn by FY28**

- Bangladesh's total debt remains sustainable, but keeps rising both in figures and as a percentage of gross domestic product (GDP), requiring the government to plan for an integrated debt office to keep the ratio within safe limits and to thwart the risk of external shocks and fiscal pressures. The "Medium-Term Macroeconomic Policy Statement (MTMPS) FY26 to FY28" by the Finance Division projects that total debt will rise to 37.72% of GDP by the end of FY28, up from 37.41% in the revised FY25 budget.

<https://www.tbsnews.net/economy/govt-set-debt-office-loan-burden-hit-tk29-lakh-cr-fy28-1163541>

### **Post-LDC foreign debt servicing a concern**

- Ballooning external debt-servicing liabilities claim a king's ransom from the budget for the outgoing fiscal year. Such a concern is reflected in the official budget documents as the interim government presents next fiscal's budget for Bangladesh. The government is projected to repay nearly 30% higher or USD 2.615 Bn in servicing external debt in the outgoing FY2024-25, up from USD 2.02 Bn in the previous fiscal year, the documents show.

<https://today.thefinancialexpress.com.bd/first-page/post-ldc-foreign-debt-servicing-a-concern-1749921920>

### **Eight projects in ADP for July uprising victims**

- Several ministries and divisions have proposed a total of eight projects, with a combined estimated cost of over BDT 38.13 Bn, for honouring and rehabilitating the participants and victims of the July 2024 student-led anti-discrimination uprising. The initiatives have been taken to address social protection, economic empowerment, housing, and commemorative needs of those injured, bereaved, or otherwise affected by the historic movement, according to a senior official of the Planning Commission.

<https://today.thefinancialexpress.com.bd/first-page/eight-projects-in-adp-for-july-uprising-victims-1749922350>

### **WB to provide USD 250 Mn loan to modernise five public sector functions**

- The World Bank (WB) would provide USD 250 Mn funds to facilitate improving transparency, accountability, and efficiency of some key government agencies in Bangladesh. The WB board on Saturday approved the loan to support the ongoing reform initiatives of the interim government, aimed at modernising crucial public sector functions.

<https://today.thefinancialexpress.com.bd/first-page/wb-to-provide-250m-loan-to-modernise-five-public-sector-functions-1749922396>



### **Govt to endorse new nat'l strategy**

- The interim government is set to adopt a new national strategy for prevention of money laundering and illicit financial outflow from the country with incorporation of a few stringent provisions into it, officials said. The government has already decided on preparing "National Strategy for Preventing Money Laundering and Combating Financing of Terrorism 2025-2028". Under the move, the financial institutions division (FID) is expected to constitute a high-powered committee comprising all stakeholders.

<https://today.thefinancialexpress.com.bd/first-page/govt-to-endorse-new-natl-strategy-1749922455>

### **Risk-based reforms could cut food import delays by 80%: Study**

- The average clearance time for food and agricultural imports in Bangladesh could be slashed by up to 80% through targeted risk-management reforms, a new study has found. It said that quick release of such products would not only reduce port congestion but also ease prices for consumers in the domestic market.

<https://today.thefinancialexpress.com.bd/last-page/risk-based-reforms-could-cut-food-import-delays-by-80pc-study-1749922878>

### **Bangladesh Bank aims to raise USD 100 Mn to recover laundered assets**

- Bangladesh Bank (BB) Governor Ahsan H Mansur aims to raise USD 100 Mn from global litigation funders to finance asset recovery from business and political figures tied to the regime of ousted prime minister Sheikh Hasina by 2025.

<https://www.thedailystar.net/business/news/bangladesh-bank-aims-raise-100-million-recover-laundered-assets-3916851>

### **Budget falls short on raising industrial competitiveness**

- The government must prioritise boosting the competitiveness of all industries if it wants to create more jobs, capture a bigger share of global markets, and strengthen the economy.

<https://www.thedailystar.net/business/economy/news/budget-falls-short-raising-industrial-competitiveness-3916971>

### **Budget offers little to build national capital**

- The interim government has presented its first national budget, possibly the last under this setup. Despite widespread calls for urgent reforms and the need to move beyond outdated public financial management architecture, the new budget offers little in terms of a clear roadmap for the future or in building the strong equity base needed to support growth.

<https://www.thedailystar.net/business/economy/news/budget-offers-little-build-national-capital-3916956>

### **Bangladesh to get USD 250 Mn from WB**

- The World Bank (WB) has approved USD 250 Mn in financing to support Bangladesh in enhancing transparency, accountability, and efficiency across key government institutions.

<https://www.thedailystar.net/business/news/bangladesh-get-250m-wb-3916641>

### **Audit gaps, national traps**

- One reason we remain stuck in the slow lane of progress is painfully simple: in Bangladesh, the individual trumps the institution, and the institution trumps the nation. Self-interest isn't just tolerated, it's celebrated.

<https://www.thedailystar.net/business/economy/news/audit-gaps-national-traps-3915646>

### **Imbalanced tax structure worsens income inequality**

- An imbalanced tax structure exacerbates income inequality in Bangladesh, underscoring the need for reforms to increase direct tax contributions, according to a recent publication by the finance ministry.

<https://www.thedailystar.net/business/economy/news/imbalanced-tax-structure-worsens-income-inequality-3915671>

### **US tariffs may hamper efforts to cool inflation**

- Shifts in US trade policy could hold back further progress in lowering inflation, a senior US central bank official said Tuesday, as President Donald Trump's sweeping tariffs ripple through the economy

<https://www.thedailystar.net/business/news/us-tariffs-may-hamper-efforts-cool-inflation-3911731>

### **CONSUMER DURABLES | Home appliances to cost more as VAT relief ends**

- Consumers are likely to pay more for a range of home appliances, from rice cookers and clothing irons to air conditioners (ACs), as the government phases out value-added tax (VAT) exemptions on locally manufactured electronics.

<https://www.thedailystar.net/business/news/home-appliances-cost-more-vat-relief-ends-3911791>

### **AUTOMOBILE | Electric vehicle makers get VAT, duty waivers**

- In a bid to accelerate the shift to cleaner transport and promote domestic manufacturing, the interim government plans to roll out a series of tax benefits focusing on electric vehicles, including electric bicycles (e-bikes), and lithium and graphene batteries.

<https://www.thedailystar.net/business/economy/news/electric-vehicle-makers-get-vat-duty-waivers-3915676>

**FUEL & POWER | Govt eyes two more spot LNG cargoes to boost industrial gas supply**

- The government is planning to import two more spot liquefied natural gas (LNG) cargoes in July to increase gas supply to industries and other commercial users-excluding power plants-amid efforts to stabilise energy supply for production. State-run Rupantarita Prakritik Gas Company Ltd (RPGCL) has floated a couple of tenders to purchase the two spot LNG cargoes for delivery windows of July 15-16 and July 17-18, a senior RPGCL official told The Financial Express on Saturday.

<https://today.thefinancialexpress.com.bd/last-page/govt-eyes-two-more-spot-lng-cargoes-to-boost-industrial-gas-supply-1749922924>

**INSURANCE | Govt to amend insurance law, limiting family ownership**

- The government has taken the initiative to amend the insurance law, aiming to give the regulator greater authority to dissolve and restructure the boards of insurers, limit family ownership concentration, and impose hefty fines for breaking the rules

<https://www.thedailystar.net/business/economy/news/govt-amend-insurance-law-limiting-family-ownership-3917141>

**TANNERY | Chinese firm to recycle Savar tannery solid waste, produce gelatine, industrial protein powder**

- In a bid to tackle the large volumes of solid waste generated by tanneries in the Savar Tannery Industrial Estate, a Chinese company has initiated a project to recycle the waste into 100% export-oriented products.

<https://www.tbsnews.net/economy/industry/chinese-firm-recycle-savar-tannery-solid-waste-produce-gelatine-industrial-protein>

**TANNERY | Tanners expect 10-15% less rawhide collection this year**

- The leather industry in Bangladesh is preparing for a reduced supply of rawhide this season of Eid-ul-Adha, with tanners expecting to collect around 8 Mn pieces, down from over 9 Mn last year.

<https://www.tbsnews.net/economy/tanners-expect-10-15-less-rawhide-collection-year-1162831>

**TEXTILE | Mahmud new BGMEA president**

- Mahmud Hasan Khan has been elected president of the Bangladesh Garment Manufacturers and Exporters Association (BGMEA) unopposed, as the election board did not find any other candidate.

<https://www.thedailystar.net/business/economy/news/mahmud-new-bgmea-president-3917021>

**IT | IT exports witness slight rise in July-March**

- Bangladesh's IT exports witnessed a slight rise in the first nine months of the current financial year, buoyed by growing global demand for AI-powered services.

<https://www.thedailystar.net/business/economy/news/it-exports-witness-slight-rise-july-march-3916946>

**BANK | Islamic banks' deposit share continues to shrink**

- The share of deposits at Islamic banks declined in the January-March quarter of 2025, continuing a recent downward trend. The banks held just over BDT 3.76 Tn in deposits during the three-month period, accounting for 19.56% of total deposits, down from 20.14% in the October-December quarter and 20.91% in July-September, according to Bangladesh Bank data.

<https://www.thedailystar.net/business/economy/banks/news/islamic-banks-deposit-share-continues-shrink-3915656>

**TANNERY | Synthetic footwear exports soar as global demand shifts**

- Bangladesh's non-leather footwear sector is emerging as a steering force in the country's export landscape, driven by global shifts in consumer preferences, strong manufacturing capacity, and competitive pricing

<https://www.thedailystar.net/business/economy/news/synthetic-footwear-exports-soar-global-demand-shifts-3915666>

**FOOD & ALLIED | FAO predicts favourable Boro harvests**

- Production prospects for Boro paddy, the principal rice crop in Bangladesh, remain favourable as harvests are expected to conclude this month.

<https://www.thedailystar.net/business/economy/news/fao-predicts-favourable-boro-harvests-3914901>

## Important News: Stocks

### **DHAKABANK | Dhaka Bank seeks BSEC nod for 5% stock dividend**

- Dhaka Bank PLC, a publicly listed company, has applied to the Bangladesh Securities and Exchange Commission (BSEC) for approval of its proposed stock dividend for the calendar year ending 31 December 2024. According to the Dhaka Stock Exchange (DSE), the bank submitted a formal request to the BSEC on 16 June, seeking consent for a 5% bonus share distribution. Following regulatory approval, the bonus shares will be disbursed among the bank's shareholders.

<https://www.tbsnews.net/economy/stocks/dhaka-bank-seeks-bsec-nod-5-stock-dividend-1168456>

### **HFL | Hamid Fabrics owners summoned over BDT 555.5 Mn loan default**

- The Money Loan Court (Artha Rin Adalat) summoned the owners of Hamid Fabrics Ltd, a publicly listed company on the capital market, over their failure to repay outstanding loans amounting to BDT 555.5 Mn to Bank Asia. The lender had earlier filed a case with the Artha Rin Adalat, naming seven defendants including the company itself, its managing director, and several directors.

<https://www.tbsnews.net/economy/stocks/hamid-fabrics-owners-summoned-over-tk55cr-loan-default-1168446>

### **EXCHANGE | BSEC to probe overall operations of five listed firms, three belongs to Beximco**

- The Bangladesh Securities and Exchange Commission (BSEC) has decided to investigate the overall operations of five listed companies, including three belonging to the Beximco Group. The decision comes in response to concerns over business irregularities and mounting debt burdens faced by the companies.

<https://www.tbsnews.net/economy/stocks/bsec-probe-overall-operations-five-listed-firms-three-belongs-beximco-1168416>

### **EXCHANGE | Most listed firms saw profits fall in Jan-Mar**

- Most listed companies saw their profits shrink in the January-March period of the current year as stubbornly high inflation pushed up business costs while weak consumer demand held back sales growth. So far, 309 listed firms, including banks, have published their financial reports for the quarter. Of them, 177 reported lower profits compared to the same period last year.

<https://www.thedailystar.net/business/news/most-listed-firms-saw-profits-fall-jan-mar-3920621>

### **NCC | NCC Bank director to sell 11.1 Mn shares**

- Sohela Hossain, a sponsor director of National Credit and Commerce Bank PLC (NCC Bank), has expressed her intention to sell 11.1 Mn shares from her holding of 35.7 Mn shares. Based on the closing price of BDT 9.9 per share as of yesterday, the deal would be worth around BDT 110 Mn.

<https://www.thedailystar.net/business/news/ncc-bank-director-sell-111-crore-shares-3919261>

### **PTL | Paramount Textile posts 10% profit growth in Q3**

- Paramount Textile PLC, a textile firm listed on the stock exchanges, has announced a robust 10% increase in its consolidated net profit for the third quarter of the 2024-25 fiscal year, ending March. The company's net profit reached BDT 964 Mn, up from BDT 875 Mn recorded during the same period in the previous fiscal year.

<https://www.tbsnews.net/economy/stocks/paramount-textile-posts-10-profit-growth-q3-1167696>

### **NTC | National Tea seeks 3-month extension to file nine-month financials**

- Amid management turmoil, labour unrest, and acute staffing shortages, National Tea Company Limited – a listed, state-owned firm – has sought a three-month extension to publish its nine-month financials for FY2024–25, covering up to March. At the end of April, National Tea applied to the Bangladesh Securities and Exchange Commission (BSEC) seeking the extension, but is yet to receive final approval from the regulator, according to company officials.

<https://www.tbsnews.net/economy/stocks/national-tea-seeks-3-month-extension-file-nine-month-financials-1166856>

### **FAREASTFIN | Fareast Finance suffers BDT 9.65 Bn loss since 2019**

- Fareast Finance and Investment Ltd has incurred a staggering cumulative loss of BDT 9.65 Bn from 2019 to March 2025, primarily due to widespread irregularities and major loan scams, according to company insiders. The non-bank financial institution (NBFI) reported losses of BDT 718 Mn in 2019, BDT 285.6 Mn in 2020, and a sharp jump to BDT 4.19 Bn in 2021. Losses continued at BDT 2.31 Bn in 2022, BDT 1.12 Bn in 2023, and BDT 841.7 Mn in 2024. The trend persisted in early 2025, with a loss of BDT 189.1 Mn in the January–March quarter alone.

<https://www.tbsnews.net/economy/stocks/fareast-finance-suffers-tk965cr-loss-2019-1166786>

**EXCHANGE | Listed companies to take higher tax burden**

- Many publicly traded companies in Bangladesh are set to face higher corporate tax despite complying with existing regulations as a new law squeezes fiscal incentives, which may prove to be disservice to efforts for deepening the capital market. Analysts say this effectively brings them on a par with non-listed firms due to changes newly introduced in the 'Finance Ordinance 2025'.

<https://today.thefinancialexpress.com.bd/first-page/listed-companies-to-take-higher-tax-burden-1750097036>

**ILFSL | International Leasing depositors seek BB intervention**

- The depositors of the International Leasing and Financial Services Limited (ILFSL) have urged the Bangladesh Bank to intervene so they can recover their money. The International Leasing Individual Depositors' Forum made the demand at a press conference at the National Press Club in Dhaka yesterday.

<https://www.thedailystar.net/business/news/international-leasing-depositors-seek-bb-intervention-3917566>

**STANDBANKL | Standard Bank sponsor to buy its 2 Mn shares**

- Ferdous Ali Khan, a sponsor director of Standard Bank PLC, a publicly listed lender, has expressed his intention to buy 2 Mn shares of the bank, according to a disclosure published on the stock exchange's website today (15 June). Ferdous Ali Khan will buy the shares at prevailing market price in the public market through Dhaka Stock Exchange within the next 30 working days. Considering the current market price, the value of the shares is around BDT 102 Mn as its shares traded today at BDT 5.10 each.

<https://www.tbsnews.net/economy/stocks/standard-bank-sponsor-buy-its-20-lakh-shares-1166041>

**MAMUNAGRO | Mamun Agro gets shareholder nod for main board listing**

- Mamun Agro Products Ltd, a company listed on the SME platform of the stock exchanges, has received shareholder approval to shift its listing to the main board, in line with regulatory requirements. The approval came today (15 June) at an extraordinary general meeting (EGM), where shareholders endorsed the board's decision made nearly two months ago, on 23 April.

<https://www.tbsnews.net/economy/stocks/mamun-agro-gets-shareholder-nod-main-board-listing-1166036>

**PREMIERCEM | BSEC rejects Premier Cement's BDT 1.61 Bn preference share application**

- The Bangladesh Securities and Exchange Commission (BSEC) has rejected Premier Cement Mills PLC's application to issue preference shares worth BDT 1.61 Bn. The commission rejected the application as the company's Memorandum of Association does not permit the issuance of preference shares, Premier Cement said in a disclosure filed on the Dhaka Stock Exchange (DSE) today (15 June).

<https://www.tbsnews.net/economy/stocks/bsec-rejects-premier-cements-tk161cr-preference-share-application-1166031>

**EXCHANGE | BSEC seeks roadmap from 60 firms on BDT 300 Mn capital compliance**

- The Bangladesh Securities and Exchange Commission (BSEC) has again requested that 60 listed companies submit a clear roadmap outlining how they plan to comply with the minimum paid-up capital requirement to remain listed on the main board of the stock exchanges.

<https://www.tbsnews.net/economy/stocks/bsec-seeks-roadmap-60-firms-tk300cr-capital-compliance-1166021>

**EXCHANGE | T-bill yields rise further as banks hold back ahead of June closing**

- The upward trend in yields on treasury bills (T-bills) continued on Sunday as banks showed reluctance to invest their excess liquidity in the risk-free securities. The cut-off yield-generally referred to as the interest rate-on the 91-day T-bills rose to 12.10% from 12.02% in the previous auction, while the yield on the 364-day T-bills climbed to 12.24% from 12.00%. However, the yield on the 182-day T-bills remained unchanged at 12.11%, according to the auction results.

<https://today.thefinancialexpress.com.bd/last-page/t-bill-yields-rise-further-as-banks-hold-back-ahead-of-june-closing-1750011282>

**MARICO | Marico earns record annual profit on hair oil sales growth**

- Despite the turmoil and uncertainties in the political landscape, Marico Bangladesh has reported a record profit and revenue for the year ended in March this year. The revenue of the India-based multinational company grew 12.3% year-on-year to BDT 16.31 Bn while profit jumped 28.2% year-on-year to BDT 5.91 Bn in the year to March.

<https://today.thefinancialexpress.com.bd/stock-corporate/marico-earns-record-annual-profit-on-hair-oil-sales-growth-1749917148>

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