Nov 20, 2025 (Week: Nov 16, 2025 – Nov 20, 2025)

Dhaka Stock Exchange

Weekly Market Update

DSEX ended in Green (+3.54%) in the week

Capital Market Overview

The market closed in green this week. The benchmark index DSEX (+3.54%) gained 166.33 points and closed the week at 4,869.01 points. The blue-chip index DS30 (+1.43%) gained 26.52 points and stood at 1,877.77 points. The Shariah-based index DSES (+4.23%) gained 41.32 points and stood at 1,018.28 points. The large cap index CDSET (+1.21%) gained 12.14 points and closed at 1,013.02 points. DSEX, DS30, DSES and CDSET showed YTD returns of -6.66%, -3.19%, -12.89%, -4.98%, respectively.

Total Turnover During The Week (DSE): BDT 19.9 billion (USD 163 million)

Average Daily Turnover Value (ADTV): BDT 4.0 billion (∆% Week: +12.2%)

Market P/E: 13.7x

Daily Index Movement during the Week

The market performed five sessions this week. The market started positively on Sunday (+0.63%) and remained positive throughout Monday (+0.90%), Tuesday (+1.51%), and Wednesday (+1.12%). However, the week ended on a negative note on Thursday (-0.66%)

Sectoral Peformance

· All the financial sectors posted positive performance this week. NBFI booked the highest gain of 10.07% followed by Mutual Fund (+7.94%), General Insurance (+6.72%), Life Insurance (+6.11%), and Bank (+3.82%).

· Non-financial (large-cap) sectors posted mixed performance this week. Engineering booked the highest gain of 5.57% followed by Food & Allied (+3.46%), and Fuel & Power (+3.26%). Telecommunication experienced the highest loss of 0.09% followed by Pharmaceutical (-0.05%).

Macroeconomic Arena

Foreign operators, personnel getting 10-year tax holiday. New office under finance ministry to conduct G-sec auctions. Despite generous incentives, foreign investors sidestep industrial enclaves. Higher direct taxes could reduce poverty, income inequality in Bangladesh: Study. BANK | Residents allowed to use int'l cards for air tickets. BANK | BB urged to ease profit repatriation rules for foreign investors. BANK | Shariah review and fiduciary ratings deserves to be considered: BB. BANK | Banks must notify clients 10 working days before writing off loans. PHARMACEUTICALS | Strategic importance of pharma sector highlighted. BANK | Islamic banks face operational risks following systemic failures.

BANK | Writ challenges legality of merger sans shareholders' protection. TELECOMMUNICATION | BTRC 'oversight' locks up golden spectrum for 17 years. BEPZA EZ attracts USD 71 Mn FDI in light engineering, garment accessories sectors. Local companies' outward investment hits USD 35 Mn. BANK | BB to halt five public services from Nov 30. BANK | Digital payments lose ground to cash despite growth in volume: BB. TEXTILES | Buyers cancel visits amid rising political uncertainty. INSURANCE | Businesses file BDT 6 Bn insurance claims over Dhaka airport fire. Automated bond utilization permission mandatory for export industries.

Stock Market Arena

UCB, IFIC & ISLAMIBANK | How UCB, IFIC and Islami Bank win back depositors. SONALIANSH | Sonali Aansh profit soars 172% on strong export demand. KAY&QUE | Kay & Que record date for dividend tomorrow, yet no approval from BSEC. ABBANK | AB Bank seeks BDT 20 Bn from BB amid deposit flight. DOREENPWR | Auditor flags business continuity risk for Doreen Power. UNIONBANK | Union Bank posts highest ever annual loss. EXCHANGE | Market operators warn revised IPO rules may deter new listings. EXCHANGE | Yield on 10-year T-bonds rises. BEXIMCO | Beximco Securities' license not renewed over breach of securities laws. MAGURAPLEX & MONOSPOOL | Two Magura Group concerns report mix Q1 performances. BEXIMCO | BEXIMCO Textile Division set to reopen by December. BSCPLC | Bangladesh Submarine Cables' Q1 profit surges on higher core business revenue.

Table 1: Index

Index	Closing*	Opening*	Δ(Pts)	30-Dec-2024	Δ% Week	Δ% YTD
DSEX	4,869.01	4,702.69	+166.33	5,216.44	3.54%	-6.66%
DS30	1,877.77	1,851.26	+26.52	1,939.73	1.43%	-3.19%
DSES	1,018.28	976.95	+41.32	1,168.90	4.23%	-12.89%
CDSET	1,013.02	1,000.88	+12.14	1,066.09	1.21%	-4.98%

Table 2: Market Statistics

		This Week	Last Week	% Change
Mcap	Mn BDT	6,817,941	6,739,745	1.16%
	Mn USD	55,780	55,140	
Turnover	Mn BDT	19,877	17,718	12.19%
	Mn USD	163	145	
Average Daily Turnover	Mn BDT	3,975	3,544	12.19%
	Mn USD	33	29	
Volume	Mn Shares	727	606	19.84%

Figure 1: DSEX & Turnover in Last Four Weeks

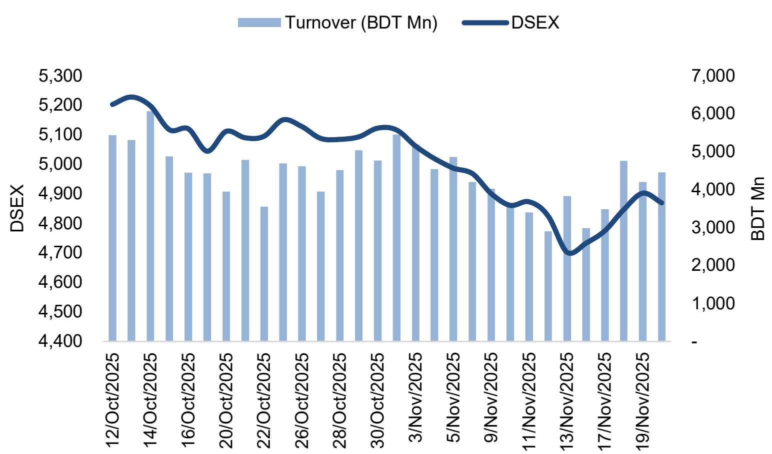

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Table 3: Top Ten Gainers

Company Name	Close*	Open*	Δ%	Mcap**	Turnover**	PE	PB
KPPL	12.9	8.5	+51.8%	942	8.9	NM	NM
ILFSL	1.1	0.7	+50.7%	244	1.7	NM	NM
FAREASTFIN	0.9	0.6	+50.0%	153	1.1	NM	NM
BIFC	3.0	2.0	+50.0%	302	1.2	NM	NM
NBL	3.3	2.2	+50.0%	10,625	20.4	NM	NM
FIRSTFIN	2.8	1.9	+47.4%	332	2.0	NM	NM
PLFSL	0.9	0.6	+46.8%	260	2.9	NM	NM
MAKSONSPIN	5.7	3.9	+46.2%	1,358	5.1	NM	0.7x
NURANI	1.7	1.2	+41.7%	208	0.2	NM	0.2x
HFL	5.6	4.0	+40.0%	510	2.8	NM	0.2x

Table 4: Top Ten Losers

Company Name	Close*	Open*	Δ%	Mcap**	Turnover**	PE	PB
SIMTEX	27.5	32.9	-16.4%	2,189	415.1	27.2x	1.2x
FEKDIL	15.0	17.7	-15.3%	3,281	163.3	35.7x	0.7x
GQBALLPEN	413.4	457.7	-9.7%	3,691	12.9	NM	2.9x
MATINSPINN	45.8	48.6	-5.8%	4,465	27.0	9.6x	0.6x
SQURPHARMA	201.0	213.1	-5.7%	178,177	486.8	7.0x	1.2x
MEGHNACEM	29.0	30.4	-4.6%	916	1.2	NM	NM
PENINSULA	14.6	15.2	-3.9%	1,733	35.0	40.6x	0.5x
BATASHOE	803.9	832.9	-3.5%	10,997	1.6	61.3x	3.7x
SQUARETEXT	48.5	49.8	-2.6%	9,567	15.3	6.9x	0.8x
ACI	176.2	180.7	-2.5%	15,476	40.8	NM	1.9x

Table 5: Top Ten Most Traded Shares

Company Name	Close*	Open*	Δ%	Mcap**	Turnover**	PE	PB
LOVELLO	78.2	69.4	+12.7%	7,677	586.2	44.6x	6.3x
ANWARGALV	91.8	77.8	+18.0%	2,771	556.0	NM	21.7x
SAPORTL	46.3	44.6	+3.8%	10,967	544.4	17.5x	1.3x
SQURPHARMA	201.0	213.1	-5.7%	178,177	486.8	7.0x	1.2x
ORIONINFU	351.9	327.8	+7.4%	7,165	448.4	NM	21.2x
SIMTEX	27.5	32.9	-16.4%	2,189	415.1	27.2x	1.2x
SPCL	50.3	47.5	+5.9%	9,388	413.8	14.1x	1.2x
BPPL	15.4	13.4	+14.9%	2,664	383.7	7.1x	0.5x
RUNNERAUTO	41.2	36.4	+13.2%	4,678	380.3	20.6x	0.6x
KBPPWBIL	60.9	56.5	+7.8%	5,973	371.9	NM	5.0x

Table 6: Most Appreciated YTD in BRAC EPL Universe

Company Name	Close*	YTD %Δ	Mcap**	PE	PB
RUNNERAUTO	41.2	+57.9%	4,678	20.6x	0.6x
BRACBANK	65.4	+50.2%	130,207	8.3x	1.3x
BXPHARMA	104.9	+28.6%	46,797	7.3x	0.9x
ACI	176.2	+26.5%	15,476	NM	1.9x
BSRMSTEEL	62.2	+22.4%	23,384	4.4x	0.7x
PRIMEBANK	27.7	+21.3%	32,148	3.7x	0.7x
DOREENPWR	28.9	+20.9%	5,234	8.2x	0.5x
MARICO	2,758.3	+20.8%	86,886	14.0x	29.1x
ENVOYTEX	47.4	+20.3%	7,951	5.2x	0.8x
CITYBANK	23.8	+20.0%	36,205	2.8x	0.6x

*BDT

*BDT Mn

Table 7: Sector Indices

Sector Name	Week Close*	Week Open*	Year Open*	Δ% Week	Δ% YTD
Bank	1,371.5	1,321.1	1,429.64	+3.82%	-4.06%
NBFI	903.2	820.6	1,188.21	+10.07%	-23.99%
Mutual Fund	476.6	441.6	603.30	+7.94%	-20.99%
General Insurance	2,664.5	2,496.7	2,772.79	+6.72%	-3.90%
Life Insurance	1,617.4	1,524.3	1,827.34	+6.11%	-11.49%
Telecommunication	4,587.8	4,591.7	5,185.99	-0.09%	-11.54%
Pharmaceutical	2,794.5	2,795.8	2,959.70	-0.05%	-5.58%
Fuel & Power	1,048.2	1,015.1	1,108.63	+3.26%	-5.45%
Cement	1,805.3	1,722.5	1,957.26	+4.81%	-7.76%
Services & Real Estate	975.2	915.9	1,013.65	+6.47%	-3.79%
Engineering	2,283.0	2,162.6	2,496.75	+5.57%	-8.56%
Food & Allied	13,030.1	12,594.9	17,177.59	+3.46%	-24.14%
IT	1,621.9	1,501.1	1,994.92	+8.05%	-18.70%
Textile	1,020.0	955.0	1,093.38	+6.81%	-6.71%
Paper & Printing	4,436.4	3,912.4	3,998.20	+13.39%	+10.96%
Tannery	1,802.1	1,768.6	2,020.25	+1.89%	-10.80%
Jute	11,834.7	11,324.7	14,455.60	+4.50%	-18.13%
Ceramics	362.3	334.6	359.12	+8.28%	+0.88%
Miscellaneous	3,909.6	3,866.0	4,252.62	+1.13%	-8.06%

Table 8: Sector Trading Matrix

Sector Name	Daily Avg this Week	Daily Avg last Week	% Change	% of Total Turnover	PE	PB
Bank	354.0	302.6	+16.99%	+9.42%	NM	1.0x
NBFI	85.0	59.0	+44.07%	+2.26%	NM	NM
Mutual Fund	51.2	54.4	-5.91%	+1.36%	NM	0.4x
General Insurance	181.1	157.1	+15.29%	+4.82%	12.6x	1.1x
Life Insurance	178.3	171.0	+4.29%	+4.75%	NM	NM
Telecommunication	75.6	68.0	+11.31%	+2.01%	13.2x	4.0x
Pharmaceutical	450.5	454.5	-0.88%	+11.99%	11.4x	1.4x
Fuel & Power	395.3	292.4	+35.21%	+10.52%	8.5x	0.6x
Cement	24.6	22.2	+10.98%	+0.66%	20.7x	1.9x
Services & Real Estate	180.1	254.1	-29.14%	+4.79%	17.1x	0.4x
Engineering	464.6	485.5	-4.30%	+12.36%	13.3x	0.7x
Food & Allied	279.1	195.3	+42.94%	+7.43%	19.1x	3.6x
IT	136.8	88.8	+54.08%	+3.64%	22.6x	1.3x
Textile	421.8	324.4	+30.02%	+11.23%	70.6x	0.7x
Paper & Printing	177.9	189.7	-6.24%	+4.73%	NM	1.1x
Tannery	21.3	22.6	-5.72%	+0.57%	NM	1.4x
Jute	43.6	50.9	-14.41%	+1.16%	NM	NM
Ceramics	59.4	21.6	+174.44%	+1.58%	NM	1.1x
Miscellaneous	177.2	206.5	-14.19%	+4.72%	99.6x	1.7x

Table 9: Least Appreciated YTD in BRAC EPL Universe

Company Name	Close*	YTD %Δ	Mcap**	PE	PB
RENATA	387.9	-38.9%	44,491	18.8x	1.2x
ADNTEL	56.1	-34.2%	3,627	23.3x	1.7x
POWERGRID	27.7	-33.7%	25,312	6.2x	0.2x
LANKABAFIN	12.6	-32.3%	6,789	31.5x	0.7x
BATBC	249.4	-32.2%	134,676	11.7x	2.4x
BARKAPOWER	6.7	-31.6%	1,578	6.4x	0.3x
ISLAMIBANK	36.2	-25.2%	58,282	NM	0.8x
TITASGAS	15.7	-24.9%	15,531	NM	0.2x
LINDEBD	769.8	-24.5%	11,715	17.7x	3.7x
GPHISPAT	17.0	-23.1%	8,226	21.6x	0.3x

Important News: Business, Economy & Sector

Foreign operators, personnel getting 10-year tax holiday

- Two foreign operating companies investing in Bangladesh's Laldia and Pangaon container terminals to handle seaborne cargoes are receiving 10-year tax holiday, the revenue authority unveils government decision on just-signed deals. Also, foreign technical personnel working in these terminals will also come under the purview of this cent-percent tax waiver, National Board of Revenue (NBR) Chairman Abdur Rahman Khan said Wednesday.

https://today.thefinancialexpress.com.bd/first-page/foreign-operators-personnel-getting-10-year-tax-holiday-1763573997

New office under finance ministry to conduct G-sec auctions

- The government has planned to separate treasury operations from the Bangladesh Bank (BB) as part of a move to keep the monetary functions of the central bank away from fiscal dominance. This comes after the International Monetary Fund (IMF) and the World Bank (WB) suggested the split, saying treasury operations often hinder the proper transmission of monetary measures in Bangladesh.

https://today.thefinancialexpress.com.bd/first-page/new-office-under-finance-ministry-to-conduct-g-sec-auctions-1763574054

Despite generous incentives, foreign investors sidestep industrial enclaves

- Investors are placing more money in non-industrial areas, although Bangladesh now has more than two dozen export processing zones (EPZs) and economic zones (EZs) meant to anchor planned industrialisation. During the January-June period of this year, Bangladesh welcomed USD 1.09 Bn in foreign direct investment (FDI), up from USD 676 Mn a year ago.

https://www.thedailystar.net/business/news/despite-generous-incentives-foreign-investors-sidestep-industrial-enclaves-4039016

Higher direct taxes could reduce poverty, income inequality in Bangladesh: Study

- Bangladesh has significant potential to reduce poverty and narrow income inequality by increasing revenue from direct taxes while reducing its heavy reliance on indirect taxes, which currently make up 67% of total annual tax collection, according to a new study. The study estimates that if direct and indirect taxes were balanced equally, the overall headcount poverty rate could fall by 1.0%, from 18.7% to 17.7%.

https://today.thefinancialexpress.com.bd/first-page/higher-direct-taxes-could-reduce-poverty-income-inequality-in-bangladesh-study-1763574170

BANK | Residents allowed to use int'l cards for air tickets

- Bangladesh Bank has authorised resident Bangladeshis to purchase outbound air tickets from airlines operating in the country using their international cards, a move likely to improve convenience and ensure more competitive pricing for travellers. The decision addresses long-standing difficulties passengers face in securing tickets at fair rates due to the absence of international card-based settlement options within Bangladesh, officials said.

https://today.thefinancialexpress.com.bd/last-page/residents-allowed-to-use-intl-cards-for-air-tickets-1763574306

BANK | BB urged to ease profit repatriation rules for foreign investors

The national committee on Repatriation of Sale Proceeds in Private and Public Limited Companies' major proposals include significantly raising the repatriation approval threshold, allowing most cases to be processed by commercial banks without Bangladesh Bank's prior authorisation.

https://www.tbsnews.net/economy/banking/bb-urged-ease-profit-repatriation-rules-foreign-investors-1290196

BANK | Shariah review and fiduciary ratings deserves to be considered: BB

- Deputy Governor of the Bangladesh Bank Nurun Nahar today said that introduction of external shariah review and fiduciary ratings deserves will be considered seriously, reports BSS. "It will increase transparency, enhance market discipline, and improve confidence among depositors and regulators. Moreover, the call for structured training, competency development, and Shariah awareness programs is aligned with our priorities for building a resilient Islamic banking ecosystem," she said.

https://today.thefinancialexpress.com.bd/last-page/shariah-review-and-fiduciary-ratings-deserves-to-be-considered-bb-1763574728

BANK | Banks must notify clients 10 working days before writing off loans

- Banks will now be required to inform customers at least 10 working days before writing off a non-performing loan (NPL), according to a new Bangladesh Bank directive issued today (19 November). This instruction replaces the 19 October circular, which required banks to inform customers 30 days in advance.

https://www.tbsnews.net/economy/banking/banks-must-notify-clients-10-working-days-writing-loans-1289801

PHARMACEUTICALS | Strategic importance of pharma sector highlighted

- Indian High Commissioner to Bangladesh Pranay Verma has underscored the strategic importance of the pharmaceutical sector in the economic partnership between Bangladesh and India, reports UNB. Speaking at a networking and knowledge-sharing event, he said India remains a trusted and reliable partner for Bangladesh-especially in API (Active Pharmaceutical Ingredient) sourcing, process technologies, and pharmaceutical machinery.

https://today.thefinancialexpress.com.bd/stock-corporate/strategic-importance-of-pharma-sector-highlighted-1763570027

BANK | Islamic banks face operational risks following systemic failures

- Islamic banks in Bangladesh confront multiple risks and need stronger shariah governance, dedicated risk-management units and a unified operational-risk framework to safeguard institutional stability, experts say. The risk factors stem from rising process failures, cyber-threats and governance lapses.

https://today.thefinancialexpress.com.bd/first-page/islamic-banks-face-operational-risks-following-systemic-failures-1763574214

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https://www.tbsnews.net/economy/banking/banks-must-notify-clients-10-working-days-writing-loans-1289801

IMF satisfied with reforms, wants inflation to fall at faster pace: Finance adviser

- "The IMF said our overall performance is good, but they also highlighted the challenges," Dr Salehuddin Ahmed told reporters at the end of two separate meetings of the Advisers Council Committee on Economic Affairs and Government Procurement at the Secretariat in Dhaka. He said the government has set a target to bring down inflation to 7.0% by June. "But the IMF wants inflation to fall faster. I am cautious about a sudden increase in the policy rate; we also need to ensure supply-side stability."

https://today.thefinancialexpress.com.bd/first-page/imf-satisfied-with-reforms-wants-inflation-to-fall-at-faster-pace-finance-adviser-1763487653

Accord soon to increase Dutch investment in Bangladesh

- "For 50 years, Bangladesh and the Netherlands were development partners. Now we want to transform this into an equitable partnership in politics, trade, and investment," Dutch Vice-Minister for International Cooperation, Pascalle Grotenhuis said during the meeting with the head of interim government at the Jamuna state guesthouse. The minister stated that Dutch companies in Dhaka are now looking to invest and become partners in Bangladesh.

https://today.thefinancialexpress.com.bd/last-page/accord-soon-to-increase-dutch-investment-in-bangladesh-1763488088

BD to seek 0-15% duty on 6000 items export goods to the US market

- Talking to the FE, officials confirm that Bangladesh has proposed a list of goods out of its total 7,458 tariff lines to get in zero-to 15% duty range on the US market. As per international trade practices, they mention, a country won't ink bilateral agreement if trade preference for 80% of the tariff lines and 90% of import goods not ensured.

https://today.thefinancialexpress.com.bd/first-page/bd-to-seek-0-15pc-duty-on-6000-items-1763487734

Amended law allows 20-worker TU, ample working facilities

- According to a gazette notification, dated November 17, by the ministry of law, justice and parliamentary affairs, only 20 workers in a factory employing between 20 and 300 workers can now form a trade union. Factory owners, however, stand opposed to the threshold provision as they feel such a lower number of workers' representation might "affect the stability of factories and allow outsider interference.

https://today.thefinancialexpress.com.bd/first-page/amended-law-allows-20-worker-tu-ample-working-facilities-1763487615

TEXTILE | Trade bodies concerned over condition of spinning mills

- Three major export-oriented organisations -- Bangladesh Garment Manufacturers and Exporters Association (BGMEA), Bangladesh Knitwear Manufacturers and Exporters Association (BKMEA) and Bangladesh Textile Mills Association (BTMA) in a meeting expressed deep concern over the condition of local spinning mills. They have demanded withdrawal of the amended Labour Ordinance, saying several important provisions have been added beyond what was agreed in the tripartite consultative committee (TCC) (government, employers, and labour leaders) meeting.

https://today.thefinancialexpress.com.bd/last-page/trade-bodies-concerned-over-condition-of-spinning-mills-1763488251

Central bank keeps policy rate unchanged amid economic pressures, inflation concerns

- The central bank warned that consumer demand is likely to rise ahead of the upcoming national election and during Ramadan, which could temporarily push inflation upward.

https://www.tbsnews.net/economy/banking/cenbank-keeps-policy-rate-unchanged-amid-economic-pressures-inflation-concerns

BANK | Writ challenges legality of merger sans shareholders' protection

- A writ petition has been filed with the High Court challenging the legality of the government initiative to merge five troubled private banks without ensuring any protection for the shareholders' interests and without issuing any shares to the existing general shareholders in the new institution.

https://today.thefinancialexpress.com.bd/first-page/writ-challenges-legality-of-merger-sans-shareholders-protection-1763487885

TELECOMMUNICATION | BTRC 'oversight' locks up golden spectrum for 17 years

- At the core of the dispute is the coveted 700 MHz mobile spectrum—known globally as the "golden spectrum" for its superior coverage—which the BTRC mistakenly allocated to a small internet service provider (ISP), Always on Network Bangladesh Ltd (AONB), back in 2007. When the BTRC attempted to reclaim the 12 MHz of spectrum—part of a 45 MHz block now designated for modern mobile services—the situation turned into a protracted legal battle.

https://www.tbsnews.net/bangladesh/telecom/btrc-oversight-locks-golden-spectrum-17-years-1289306

BEPZA EZ attracts USD 71 Mn FDI in light engineering, garment accessories sectors

- The Bangladesh Export Processing Zones Authority (BEPZA) signed land lease agreements with two fully foreign-owned companies to establish new industrial units at the BEPZA Economic Zone, marking an inflow of USD 70.66 Mn in the light engineering and garment accessories sectors, report agencies. The investment, from Hong Kong-China-based DJ Copper Company Limited and GRX Technology (BD) Company Limited, is expected to create employment opportunities for 1,105 Bangladeshi nationals while supporting diversified industrial growth and strengthening the country's export-oriented production base.

https://today.thefinancialexpress.com.bd/stock-corporate/bepza-ez-attracts-71m-fdi-in-light-engineering-garment-accessories-sectors-1763395315

Local companies' outward investment hits USD 35 Mn

- Bangladeshi companies are investing more money abroad than before, even though they are sending out less brand-new capital, suggesting that local firms are becoming more confident about doing business beyond the border. According to the latest data from Bangladesh Bank, the country's outward foreign direct investment (OFDI) reached USD 35.04 Mn in fiscal year 2024-25 (FY25) – a major turnaround from the previous year, when more money flowed into Bangladesh than out, resulting in a net inflow of USD 2.78 Mn.

https://www.thedailystar.net/business/news/local-companies-outward-investment-hits-35m-4037516

BANK | BB to halt five public services from Nov 30

- Bangladesh Bank (BB) will discontinue five major public services, including the sale of savings certificates (Sanchayapatra) and prize bonds, from November 30 as part of a broader effort to modernise its operations and strengthen security across its offices. Sources at the central bank said the move follows a significant fraud incident at the Motijheel office last month, in which BDT 2.5 Mn was embezzled through the manipulation of savings certificates.

https://today.thefinancialexpress.com.bd/last-page/bb-to-halt-five-public-services-from-nov-30-1763403138

BANK | Digital payments lose ground to cash despite growth in volume: BB

- While digital transactions — covering payments through mobile wallets, internet banking, and other electronic channels — grew in volume in Bangladesh in 2024, their share of total payments declined, according to the Bangladesh Payment Systems Report 2024 published by Bangladesh Bank.

https://www.thedailystar.net/business/news/digital-payments-lose-ground-cash-despite-growth-volume-bb-4037511

TEXTILES | Buyers cancel visits amid rising political uncertainty

- Global buyers of Bangladesh's readymade garments are cancelling scheduled visits and meetings in the country over security and political uncertainties, a development that industry leaders warn could affect work orders for the next two seasons. At a discussion in Dhaka on Monday, leaders of the garment, textile and allied sectors called for urgent steps to stabilise the law-and-order situation and restore buyers' confidence.

https://today.thefinancialexpress.com.bd/last-page/buyers-cancel-visits-amid-rising-political-uncertainty-1763402902

INSURANCE | Businesses file BDT 6 Bn insurance claims over Dhaka airport fire

- Businesses have so far submitted insurance claims worth more than BDT 6 Bn after a fire tore through the import cargo complex of Dhaka airport last month. Insurers say the amount is about the initial claims that they received following the incident. Assessment is now underway, and insurance payouts will depend on a full review of policy conditions and verified losses.

https://www.thedailystar.net/business/news/businesses-file-tk-600cr-insurance-claims-over-dhaka-airport-fire-4037521

Automated bond utilization permission mandatory for export industries

- Using automated system is made mandatory for issuing utilization permission (UP) for export-oriented industries from December 1, as allegations of misuse of duty-free facility galore. The National Board of Revenue (NBR) announced the decision Sunday, after a meeting with leaders of the country's business bodies.

https://today.thefinancialexpress.com.bd/first-page/automated-bond-utilisation-permission-mandatory-for-export-industries-1763317538

BANK | Capital flight forces merger of 5 Shariah-based banks

- Bangladesh Bank Governor Dr Ahsan H Mansur on Sunday said a substantial portion of the capital from the country's five troubled Shariah-based banks had been siphoned off abroad, leaving no option but to merge them to safeguard the sector. He made the remarks while speaking at the opening session of the Bangladesh Islamic Finance Summit 2025, held at a city hotel.

https://today.thefinancialexpress.com.bd/last-page/capital-flight-forces-merger-of-5-shariah-based-banks-1763318083

After IMF, JICA also opts to deal with political govt

- Japanese financier JICA follows IMF footprint as it also now tags consultation with Bangladesh's upcoming political government to budget bankrolling as the national elections are in sight for transition from the interregnum. Officials say the Japan International Cooperation Agency (JICA) has recently initiated talks with the government on providing budget-support credits in the ongoing fiscal year 2025-26.

https://today.thefinancialexpress.com.bd/public/first-page/after-imf-jica-also-opts-to-deal-with-political-govt-1763143152

Remittances from US, UAE fall sharply

- Bangladesh's two major remittance corridors -- the United States and the United Arab Emirates -- witnessed significant year-on-year (YoY) declines in inflows during the last two quarters, raising concerns over the sustainability of the growth momentum. According to the latest Bangladesh Bank (BB) report, remittances from the UAE dropped to USD 884.37 Mn in July-September 2025, down sharply from over USD 1.03 Bn in the same quarter of 2024, a decline of 14.15%.

https://today.thefinancialexpress.com.bd/first-page/remittances-from-us-uae-fall-sharply-1763228573

BANK | Banks shift to short-term treasury bills

- Yields on treasury bills (T-bills) showed a mixed trend on Sunday as banks chose to invest their excess liquidity in lower-tenure securities rather than higher-tenure ones ahead of the national elections. The cut-off yield, generally regarded as the interest rate, on the 91-day T-bills fell to 10.07% from 10.09%, while the yield on the 182-day T-bills declined to 10.15% from 10.30%.

https://today.thefinancialexpress.com.bd/last-page/banks-shift-to-short-term-treasury-bills-1763318166

Bangladesh garment export to EU confronting crowding-out effect

- Bangladesh's garment export to the European Union faces crowding-out effect as major competitors, hitting US tariff walls, are making forays into the country's largest shipment destination, exporters say. China, Vietnam, Cambodia and Pakistan have incrementally raised their concentration on the European Union (EU) market for a decade while they, mainly trade-major China, now intensify trade race as new US tariff regime comes into effect.

https://today.thefinancialexpress.com.bd/first-page/bangladesh-garment-export-to-eu-confronting-crowding-out-effect-1763227819

New shipping hub to spur BD export growth

- A new shipping hub in sight at the Laldia Container Terminal (LCT) will help debottleneck Bangladesh's export growth and lower import costs, resulting in a trade boost, says the global chief executive of the foreign lessee. "It's going to create a port that can go from the current size of about 3000-TEU ships to double that. And what we know when we double the size of the ships, the slot cost goes down, (and) the efficiency goes up," says Keith Svendsen, Global CEO of APM Terminals.

https://today.thefinancialexpress.com.bd/first-page/new-shipping-hub-to-spur-bd-export-growth-1763317850

Bangladesh's debt rises 13.5% in FY25

- Bangladesh's total debt rose by more than 13.5% to BDT 21.44 Tn in the fiscal year ending in June 2025, driven largely by external borrowing, according to data released by the Finance Division on Wednesday. This represents 38.61% of the country's Gross Domestic Product (GDP), up by 2.31% from a year earlier.

https://today.thefinancialexpress.com.bd/last-page/bangladeshs-debt-rises-135pc-in-fy25-1763056896?date=14-11-2025

WTO to provide technical assistance beyond Bangladesh's LDC graduation

- The World Trade Organization (WTO) has reaffirmed that Bangladesh will continue to receive substantial support and technical assistance as it prepares for its transition from Least Developed Country (LDC) status in 2026.

https://www.thedailystar.net/business/news/wto-provide-technical-assistance-beyond-bangladeshs-ldc-graduation-4034866

BANK | Well-off banks parking surplus funds into state-guaranteed securities

- Standing deposit facility (SDF) interest cut cannot dent affluent banks' reliance on the state-guaranteed securities as they are hugely investing surplus funds in the deposit window despite lower gains. Officials and money-market analysts say the demand on the interbank call-money market dampens due to gradual fall in arbitrary benefits.

https://today.thefinancialexpress.com.bd/first-page/well-off-banks-parking-surplus-funds-into-state-guaranteed-securities-1763228075

RMG | Garment exports to US rise 5% in July-October

- Garment exports to the USA, the country's largest single export destination, increased by 5.14% to USD 2.59 Bn during July-October, despite facing a 20% reciprocal tariff imposed by the US under President Donald Trump's administration.

https://www.thedailystar.net/business/news/garment-exports-us-rise-5-july-october-4036396

BANK | BB moves to tighten grip on banks

- Bangladesh Bank has drafted sweeping amendments to the banking law that will place state-owned lenders under its full oversight for the first time and reshape the governance of private banks, in one of the most ambitious overhauls in decades. The centrepiece of the reform package is the abolition of a category that designates state-owned lenders as "specialised banks", a status that currently exempts them from key requirements.

https://www.thedailystar.net/business/economy/banks/news/bb-moves-tighten-grip-banks-4035686

Important News: Stocks

UCB, IFIC & ISLAMIBANK | How UCB, IFIC and Islami Bank win back depositors

- More than a year after massive loan scams triggered panic withdrawals, three major private commercial banks — UCB, IFIC and Islami Bank — have staged a strong recovery, regaining depositor confidence following sweeping board reforms. Together, the three institutions, which collectively hold over 15% of Bangladesh's total banking sector deposits, have recorded robust double-digit deposit growth in the first 10 months of 2025.

https://www.tbsnews.net/economy/banking/how-ucb-ific-and-islami-bank-win-back-depositors-1290201

SONALIANSH | Sonali Aansh profit soars 172% on strong export demand

- Sonali Aansh declared a staggering 172% growth in profits to BDT 95.35 Mn in FY25. The profit growth was attained from rising revenue as the demand for locally made jute yarn and jute twine has been increasing in the world market. According to a stock exchange filing on Wednesday, the company's earnings per share rose to BDT 8.79 in FY25 from BDT 3.23 the year before.

https://today.thefinancialexpress.com.bd/stock-corporate/sonali-aansh-profit-soars-172pc-on-strong-export-demand-1763568687

KAY&QUE | Kay & Que record date for dividend tomorrow, yet no approval from BSEC

- Kay & Que (Bangladesh) today (19 November) announced that it has not yet received approval from the Bangladesh Securities and Exchange Commission (BSEC) for its recommended stock dividend for the 2024-25 financial year – just a day before its record date.

https://www.tbsnews.net/economy/stocks/kay-que-record-date-dividend-today-yet-no-approval-bsec-1290136

ABBANK | AB Bank seeks BDT 20 Bn from BB amid deposit flight

- Private lender AB Bank has asked the Bangladesh Bank (BB) for an additional BDT 20 Bn in liquidity support to cope with increasing deposit withdrawals amid an asset quality review and the merger of five other commercial banks. During the tenure of the interim government, AB Bank has already taken BDT 5 Bn in liquidity assistance from BB, alongside eight other banks.

https://www.thedailystar.net/business/economy/banks/news/ab-bank-seeks-tk-2000cr-bb-amid-deposit-flight-4038171

DOREENPWR | Auditor flags business continuity risk for Doreen Power

- According to the auditor, the private-sector electricity producer initially had three gas-based power plants, but over time all of them lost their contracts with the government. A note in the financial statements says that the power purchase agreements (PPAs) with the Bangladesh Rural Electrification Board and the Bangladesh Power Development Board for the three gas-based power plants with a combined capacity of 66 MW, valid for a period of 15 years, expired in November 2023, December 2023, and February 2024 respectively.

https://today.thefinancialexpress.com.bd/stock-corporate/auditor-flags-business-continuity-risk-for-doreen-power-1763484342

UNIONBANK | Union Bank posts highest ever annual loss

- Union Bank has shocked its stakeholders, disclosing a staggering loss of BDT 258 Bn in 2024. According to a stock exchange filing on Tuesday, Union Bank made a loss per share of BDT 248.91 in the year to December 2024, which was only a loss of BDT 2.82 per share the year before.

https://today.thefinancialexpress.com.bd/stock-corporate/union-bank-posts-highest-ever-annual-loss-1763484317

RINGSHINE | Bangladesh Bank grants 10yr loan-rescheduling facility to Ring Shine Textile

- The Bangladesh Bank has extended loan-rescheduling facilities to publicly listed Ring Shine Textile for up to 10 years, with a two-year moratorium period. The company must make a 2% down payment on its total outstanding loans – 1% before the rescheduling and the remaining 1% after six months.

https://www.tbsnews.net/bangladesh/bb-grants-10yr-loan-rescheduling-facility-ring-shine-textile-1289201

EXCHANGE | Market operators warn revised IPO rules may deter new listings

- The revised public issue rules would discourage new listings if enforced with the proposed cap on post-paid-up capital and the bar on using IPO proceeds for loan repayments, said market operators and entrepreneurs. They expressed their views on Wednesday at a discussion on the draft rules titled Bangladesh Securities and Exchange Commission (Public Offer of Equity Securities) Rules, 2025.

https://today.thefinancialexpress.com.bd/stock-corporate/market-operators-warn-revised-ipo-rules-may-deter-new-listings-1763568646

EXCHANGE | Yield on 10-year T-bonds rises

- The yield on 10-year treasury bonds increased significantly on Tuesday, as banks were reluctant to invest surplus funds in long-term government securities aiming to manage their portfolios efficiently. The cut-off yield, generally known as interest rate, on the Bangladesh Government Treasury Bonds (BGTBs), rose to 10.39% on the day from 9.99% earlier, according to auction results.

https://today.thefinancialexpress.com.bd/last-page/yield-on-10-year-t-bonds-rises-1763488378

BEXIMCO | Beximco Securities' license not renewed over breach of securities laws

- The market regulator has withheld the license renewal of Beximco Securities, a stock brokerage owned by Salman Fazlur Rahman, a powerful ally of the previous regime. The BSEC had warned Beximco Securities several times against violations of securities rules and laws, according to a letter issued by the regulator.

https://today.thefinancialexpress.com.bd/stock-corporate/beximco-securities-licence-not-renewed-over-breach-of-securities-laws-1763395362

MAGURAPLEX & MONOSPOOL | Two Magura Group concerns report mix Q1 performances

- Two publicly listed companies under Magura Group—Magura Multiplex and Monospool Bangladesh—have reported contrasting financial performances for the first quarter of the 2025-26 fiscal year, according to disclosures published on the stock exchanges on Monday (17 November). Magura Multiplex saw a 13% decline in profit, earning BDT 26 Mn in Q1 (July–September), down from BDT 30.1 Mn in the same period last year. In contrast, Monospool Bangladesh posted a 4.38% growth in Q1 profit, reporting BDT 40.6 Mn, up from BDT 38.9 Mn.

https://www.tbsnews.net/economy/stocks/two-magura-group-concerns-report-mix-q1-performances-1288461

TOSRIFA | Tosrifa Industries director to sell 1 Mn shares, MD to buy 0.93 Mn

- Naim Hasan, a sponsor director of Tosrifa Industries — a publicly listed textile firm — has announced his decision to sell 1 Mn shares of the company. Meanwhile, Mohim Hasan, managing director of Tosrifa Industries, has announced plans to purchase 0.93 Mn shares from Naim Hasan through the block market within the next 30 working days.

https://www.tbsnews.net/economy/stocks/tosrifa-industries-director-sell-10-lakh-shares-md-buy-932-lakh-1288456

BEXIMCO | BEXIMCO Textile Division set to reopen by December

- A tripartite deal is likely to be signed in the third week of November to reopen Beximco Textile Division by December 2025, bringing more than 25,000 workers back at work with dignity and security. Following the move of the Japanese-Bangladeshi ethical fashion and sustainability venture, Revival Group Co. Ltd. and Revival Projects Ltd. have confirmed that they will lease and restart the Beximco Textile Division.

https://today.thefinancialexpress.com.bd/first-page/beximco-textile-division-set-to-reopen-by-december-1763317753

BSCPLC | Bangladesh Submarine Cables' Q1 profit surges on higher core business revenue

- Bangladesh Submarine Cables declared a 42.1% year-on-year surge in profits in the first quarter of FY26 to BDT 619.10 Mn as revenue from its core business increased. According to the filing on Sunday, the state-owned Bangladeshi telecommunications company reported a rise in earnings per share (EPS) to BDT 3.67 in July-September this year from BDT 2.54 in the same period of the previous year.

https://today.thefinancialexpress.com.bd/stock-corporate/bangladesh-submarine-cables-q1-profit-surges-on-higher-core-business-revenue-1763316475

DUTCHBANGL | BB rejects Dutch-Bangla Bank’s BDT 10 Bn HQ purchase plan

- The Bangladesh Bank has rejected Dutch-Bangla Bank's proposal to purchase a Motijheel building for more than BDT 10 Bn to use as its corporate headquarters, saying the price was significantly inflated and the deal posed a conflict of interest involving the bank chairman's family.

https://www.thedailystar.net/business/news/bb-rejects-dutch-bangla-banks-tk-1000cr-hq-purchase-plan-4036541

ISLAMIBANK | BDT 860 Bn hole: Islami Bank's provision shortfall requires 143 years to cover, experts warn

- Bangladesh Bank has granted the bank a 20-year deferral to cover this deficit, following IBBL’s 15 October application that included an action plan outlining its proposed course of action. Recovery challenges are already visible. Although the bank has attached several S Alam properties, it has failed to attract buyers at auction, underscoring the uphill battle ahead.

https://www.tbsnews.net/economy/banking/tk86000cr-hole-islami-banks-provision-shortfall-requires-143-years-cover-experts

TITASGAS | Titas Gas posts BDT 2.49 Bn loss despite revenue rise as system loss jumps

- The company reported a system loss of 10.13% in the quarter, far exceeding the allowable 2%, forcing it to bear substantial purchase liabilities without corresponding revenue. In the same quarter last year, system loss stood at 8.63%.

https://www.tbsnews.net/economy/stocks/titas-gas-posts-tk249cr-loss-despite-revenue-rise-system-loss-jumps-1287336

OLYMPIC | Olympic Industries posts BDT 7.77 Bn revenue in Jul–Sep of FY26

- Olympic Industries PLC, the country's largest branded biscuit producer, has started the fiscal year on a strong footing, recording steady growth in both revenue and profit during the July–September quarter. The quarter's performance comes as the company undertakes a series of strategic investments to consolidate its leadership in the processed food and snack market.

https://www.tbsnews.net/economy/stocks/olympic-industries-posts-tk777cr-revenue-jul-sep-fy26-1287321

NTLTUBES | National Tubes slips into quarterly loss after two years

- National Tubes Ltd, the state-owned steel pipe manufacturer, has slipped back into losses for the first time in two years, as shrinking turnover and weakening cash flows dragged down its July–September financial performance. According to the company's unaudited financial statements released yesterday, the firm posted an earnings-per-share (EPS) loss of BDT 0.77 for the first quarter of FY26, compared to a profit of BDT 0.12 during the same period last year.

https://www.tbsnews.net/economy/stocks/national-tubes-slips-quarterly-loss-after-two-years-1287451

SUMITPOWER | Summit Power sees fall in revenue, rise in net profit in Q1 of FY2025-26

- After suffering an 87.86% drop in annual profit in the 2024–25 fiscal year, Summit Power Limited — an independent power producer — has reported a 13.89% rise in net profit in the first quarter of the current fiscal year, despite a significant fall in revenue.

https://www.tbsnews.net/economy/stocks/summit-power-sees-fall-revenue-rise-net-profit-q1-fy2025-26-1286511

JAMUNAOIL | Jamuna Oil's profit hits all-time high on margin hike, interest gains

- Jamuna Oil Company earned a record profit of BDT 6.48 Bn in FY25, supported by higher sales margins and substantial income from bank deposits. The state-run oil distributor registered a 47% year-on-year growth in profit for the year ended in June this year, according to a stock exchange filing on Thursday.

https://today.thefinancialexpress.com.bd/stock-corporate/jamuna-oils-profit-hits-all-time-high-on-margin-hike-interest-gains-1763049991?date=14-11-2025

DESCO | DESCO back in profit in Q1 on increased distribution margin

- Dhaka Electric Supply Company (DESCO) secured a profit of BDT 583 Mn in the first quarter through September this year, marking a strong turnaround from a loss of BDT 322 Mn in the same quarter last year. Higher distribution revenue and foreign exchange gains due to favorable exchange rates are two key reasons behind the significant improvement in the business of DESCO, according to the company's earnings note.

https://today.thefinancialexpress.com.bd/stock-corporate/desco-back-in-profit-in-q1-on-increased-distribution-margin-1763050032?date=14-11-2025

STANDBANKL | With bad loans at 30%, boardroom feud erupts at Standard Bank

- Standard Bank is mired in internal conflict as its bad loans rise to nearly a third of total lending, exposing governance problems at the shariah based lender already under scrutiny by the central bank, show documents. At a time when the country's banking sector is facing a fragile confidence and a growing pile of bad debt, the 16-member board at the private bank has apparently split into two camps over the fate of its managing director.

https://www.thedailystar.net/business/economy/banks/news/bad-loans-30-boardroom-feud-erupts-standard-bank-4035736

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