BRAC EPL
STOCK BROKERAGE LTD

Nov 27, 2025 (Week: Nov 23 , 2025 – Nov 27, 2025)

Dhaka Stock Exchange

Weekly Market Update

DSEX ended in Green (+3.27%) in the week

Capital Market Overview

The market closed in green this week. The benchmark index DSEX (+3.27%) gained 159.13 points and closed the week at 5,028.14 points. The blue-chip index DS30 (+3.00%) gained 56.33 points and stood at 1,934.11 points. The Shariah-based index DSES (+3.79%) gained 38.56 points and stood at 1,056.84 points. The large cap index CDSET (+2.50%) gained 25.34 points and closed at 1,038.36 points. DSEX, DS30, DSES and CDSET showed YTD returns of -3.61%, -0.29%, -9.59%, -2.60%, respectively.

Total Turnover During The Week (DSE): BDT 26.3 billion (USD 214 million)
Average Daily Turnover Value (ADTV): BDT 5.3 billion (∆% Week: +32.1%)
Market P/E: 14.2x

Daily Index Movement during the Week

The market performed five sessions during this week. The market started positively on Sunday (+0.96%), continued positive trend on Monday (+2.22%), but became negative throughout Tuesday (-0.13%) and Wednesday (-0.17%), and closed positively on Thursday (+0.37%).

Sectoral Peformance

· All the financial sectors posted positive performance this week. General Insurance booked the highest gain of 7.54% followed by Life Insurance (+6.61%), Mutual Fund (+5.70%), NBFI (+3.21%), and Bank (+2.32%).

· All the non-financial (large-cap) sectors posted positive performance this week. Engineering booked the highest gain of 3.08% followed by Fuel & Power (+3.02%), Pharmaceutical (+2.77%), Telecommunication (+2.40%), and Food & Allied (+1.67%).

Macroeconomic Arena

Dhaka's decision could shape wider European ties. Policy gaps hinder export growth of Bangladesh. BANK | Bangladesh Bank revises criteria for bank MD, CEO appointments. FUEL & POWER | Private power producers under pressure as govt dues top BDT 270 Bn. BANK | Banks' NPL balloons to BDT 6.44 Tn in Sept count. NBFI | NBFI liquidation plan: How much shareholders stand to lose. BANK | Default loans hit 34%, highest in 25 years. INSURANCE | General insurance profits rise amid signs of stability in marine business and investment income. BANK | BB curbs foreign travel of bankers ahead of national polls.

BANK | BB introduces B2B2C framework to expand exports. BBS census missed 0.36 Mn economic units: BIDS. Tax target revised upward by BDT 540 Bn. Bhutan's first transit shipment thru Ctg port set for release today. BD-China BRI engagement poised to drive sustainable shared growth. Govt sees early signs of economic recovery. BANK | Banks can offer spl loan-rescheduling facility up to Nov 30. France seeks to boost investment in BD. CCTF seeks increased allocation to expand climate-risk activities. TANNERY | Tannery workers decry wage non-implementation a year after declaration. Consumption-led economic dynamism in sight. Bangladesh pushes ahead with LDC graduation despite rising calls for delay.

Stock Market Arena

SAPORTL | Summit Alliance Port director to gift over 2.8 Mn shares to daughter. EXCHANGE | No more paper, bourses go fully digital on corporate filings. BEXIMCO | Janata Bank moves to auction 6 Beximco factories despite govt's revival plan. EXCHANGE | BDT 10 Bn loan granted to ICB to revitalise stock market. FORTUNE | Fortune Shoes' profit nosedives as non-operating income dries up. ABBANK | AB Bank's 'hidden' bad loans push NPLs to 84%. BDTHAI | BD Thai Aluminium's loss widen as revenue plunges 70% in FY25. ICB | ICB fund injection drives DSE back above 5,000 after 3 weeks. EXCHANGE | Businesses call for pre-listing inspections of IPO aspirants to ensure fair valuation. MIRAKHTER | Mir Akhter Hossain secures new project, but delayed payments push company into trouble. UPGDCL | United Power's quarterly profit falls as revenue drops, costs climb.

Table 1: Index

Index	Closing*	Opening*	∆(Pts)	30-Dec-2024	∆% Week	∆% YTD
DSEX	5,028.14	4,869.01	+159.13	5,216.44	3.27%	-3.61%
DS30	1,934.11	1,877.77	+56.33	1,939.73	3.00%	-0.29%
DSES	1,056.84	1,018.28	+38.56	1,168.90	3.79%	-9.59%
CDSET	1,038.36	1,013.02	+25.34	1,066.09	2.50%	-2.60%

Table 2: Market Statistics

		This Week	Last Week	% Change
Mcap	Mn BDT	6,921,334	6,817,941	1.52%
	Mn USD	56,481	55,637	
Turnover	Mn BDT	26,256	19,877	32.09%
	Mn USD	214	162	
Average Daily Turnover	Mn BDT	5,251	3,975	32.09%
	Mn USD	43	32	
Volume	Mn Shares	959	727	31.94%

Figure 1: DSEX & Turnover in Last Four Weeks

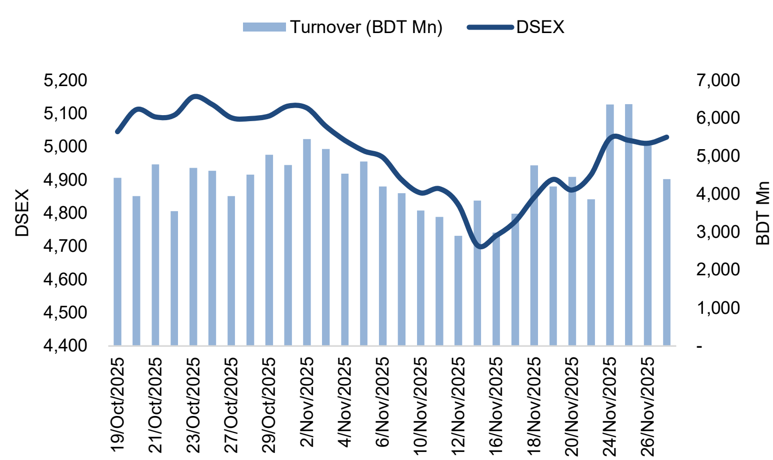

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Table 3: Top Ten Gainers

Company Name	Close*	Open*	Δ%	Mcap**	Turnover**	PE	PB
REGENTTEX	2.6	1.8	+44.4%	334	0.2	NM	0.1x
NURANI	2.3	1.7	+35.3%	282	2.0	NM	0.2x
APOLOISPAT	2.4	1.8	+33.3%	963	5.3	NM	0.1x
INTECH	30.7	23.1	+32.9%	962	220.9	NM	NM
FASFIN	1.4	1.1	+28.4%	209	4.2	NM	NM
FORTUNE	15.6	12.2	+27.9%	2,662	61.4	NM	1.1x
KPPL	16.4	12.9	+27.1%	1,198	148.6	NM	NM
RINGSHINE	3.5	2.8	+25.0%	1,751	57.5	NM	NM
EBL1STMF	4.0	3.2	+25.0%	579	4.6	NM	0.4x
PENINSULA	18.2	14.6	+24.7%	2,160	77.3	50.6x	0.7x

Table 4: Top Ten Losers

Company Name	Close*	Open*	Δ%	Mcap**	Turnover**	PE	PB
BIFC	2.7	3.0	-10.0%	272	1.2	NM	NM
CAPMBDBLMF	10.3	11.1	-7.2%	516	40.7	NM	1.2x
MONOSPOOL	104.4	112.1	-6.9%	3,561	309.0	27.4x	2.3x
EPGL	16.5	17.6	-6.3%	3,138	47.1	NM	0.6x
ASIATICLAB	51.8	54.2	-4.4%	6,340	184.0	16.8x	0.9x
LOVELLO	74.9	78.2	-4.2%	7,353	474.8	42.7x	6.0x
NORTHERN	82.2	85.4	-3.7%	176	0.8	NM	1.0x
MEGHNAPET	20.7	21.4	-3.3%	248	1.6	NM	0.3x
HWAWELLTEX	41.1	42.4	-3.1%	2,302	3.6	11.5x	1.0x
ICB3RDNRB	4.0	4.1	-2.4%	400	1.0	NM	0.7x

Table 5: Top Ten Most Traded Shares

Company Name	Close*	Open*	Δ%	Mcap**	Turnover**	PE	PB
KBPPWBIL	68.6	60.9	+12.6%	6,728	839.4	NM	5.6x
SPCL	54.0	50.3	+7.4%	10,078	832.2	15.1x	1.3x
ORIONINFU	394.1	351.9	+12.0%	8,024	714.9	NM	23.8x
ANWARGALV	96.7	91.8	+5.3%	2,919	673.0	NM	22.8x
BPPL	16.7	15.4	+8.4%	2,889	581.8	7.7x	0.6x
SAPORTL	46.5	46.3	+0.4%	11,014	561.0	17.6x	1.3x
LOVELLO	74.9	78.2	-4.2%	7,353	474.8	42.7x	6.0x
SIMTEX	33.1	27.5	+20.4%	2,635	472.6	32.8x	1.5x
DOMINAGE	24.2	22.4	+8.0%	2,483	450.5	NM	1.4x
AFTABAUTO	37.6	35.8	+5.0%	3,968	395.6	NM	0.8x

Table 6: Most Appreciated YTD in BRAC EPL Universe

Company Name	Close*	YTD %Δ	Mcap**	PE	PB
RUNNERAUTO	42.2	+61.7%	4,791	21.1x	0.6x
BRACBANK	65.8	+51.1%	131,003	8.3x	1.3x
BXPHARMA	113.1	+38.6%	50,455	7.9x	1.0x
DOREENPWR	32.1	+34.3%	5,814	9.1x	0.6x
ACI	178.5	+28.2%	15,678	NM	1.9x
BSRMSTEEL	64.5	+27.0%	24,249	4.6x	0.7x
PRIMEBANK	28.7	+25.7%	33,309	3.8x	0.7x
ENVOYTEX	49.1	+24.6%	8,236	5.4x	0.8x
CITYBANK	24.3	+22.5%	36,966	2.8x	0.6x
BANKASIA	18.7	+21.0%	23,983	4.6x	0.6x

*BDT
*BDT Mn

Table 7: Sector Indices

Sector Name	Week Close*	Week Open*	Year Open*	Δ% Week	Δ% YTD
Bank	1,403.4	1,371.5	1,429.64	+2.32%	-1.83%
NBFI	932.2	903.2	1,188.21	+3.21%	-21.55%
Mutual Fund	503.8	476.6	603.30	+5.70%	-16.49%
General Insurance	2,865.4	2,664.5	2,772.79	+7.54%	+3.34%
Life Insurance	1,724.3	1,617.4	1,827.34	+6.61%	-5.64%
Telecommunication	4,697.9	4,587.8	5,185.99	+2.40%	-9.41%
Pharmaceutical	2,871.9	2,794.5	2,959.70	+2.77%	-2.97%
Fuel & Power	1,079.8	1,048.2	1,108.63	+3.02%	-2.60%
Cement	1,883.3	1,805.3	1,957.26	+4.32%	-3.78%
Services & Real Estate	1,011.2	975.2	1,013.65	+3.70%	-0.24%
Engineering	2,353.4	2,283.0	2,496.75	+3.08%	-5.74%
Food & Allied	13,248.3	13,030.1	17,177.59	+1.67%	-22.87%
IT	1,760.7	1,621.9	1,994.92	+8.56%	-11.74%
Textile	1,079.4	1,020.0	1,093.38	+5.82%	-1.28%
Paper & Printing	4,635.6	4,436.4	3,998.20	+4.49%	+15.94%
Tannery	1,876.0	1,802.1	2,020.25	+4.10%	-7.14%
Jute	11,859.6	11,834.7	14,455.60	+0.21%	-17.96%
Ceramics	383.4	362.3	359.12	+5.84%	+6.77%
Miscellaneous	3,958.9	3,909.6	4,252.62	+1.26%	-6.91%

Table 8: Sector Trading Matrix

Sector Name	Daily Avg this Week	Daily Avg last Week	% Change	% of Total Turnover	PE	PB
Bank	409.1	354.0	+15.58%	+8.08%	NM	1.0x
NBFI	105.5	85.0	+24.12%	+2.08%	NM	NM
Mutual Fund	83.0	51.2	+62.06%	+1.64%	NM	0.5x
General Insurance	273.1	181.1	+50.76%	+5.39%	13.5x	1.2x
Life Insurance	213.1	178.3	+19.53%	+4.21%	NM	NM
Telecommunication	67.5	75.6	-10.72%	+1.33%	13.5x	4.1x
Pharmaceutical	531.7	450.5	+18.04%	+10.50%	11.7x	1.4x
Fuel & Power	633.6	395.3	+60.28%	+12.51%	9.1x	0.6x
Cement	28.8	24.6	+17.03%	+0.57%	21.6x	2.0x
Services & Real Estate	195.4	180.1	+8.51%	+3.86%	17.7x	0.4x
Engineering	672.3	464.6	+44.71%	+13.27%	13.7x	0.7x
Food & Allied	331.2	279.1	+18.65%	+6.54%	19.4x	3.6x
IT	237.8	136.8	+73.87%	+4.69%	24.5x	1.4x
Textile	609.4	421.8	+44.49%	+12.03%	74.7x	0.7x
Paper & Printing	205.4	177.9	+15.48%	+4.05%	NM	1.2x
Tannery	45.8	21.3	+115.16%	+0.90%	NM	1.4x
Jute	41.0	43.6	-5.83%	+0.81%	NM	NM
Ceramics	72.4	59.4	+21.89%	+1.43%	NM	1.1x
Miscellaneous	309.8	177.2	+74.85%	+6.12%	NM	1.7x

Table 9: Least Appreciated YTD in BRAC EPL Universe

Company Name	Close*	YTD %Δ	Mcap**	PE	PB
RENATA	409.6	-35.5%	46,980	19.8x	1.3x
BATBC	254.0	-30.9%	137,160	11.9x	2.4x
POWERGRID	29.3	-29.9%	26,775	6.5x	0.2x
LANKABAFIN	13.1	-29.6%	7,059	32.8x	0.7x
ADNTEL	62.1	-27.1%	4,015	25.8x	1.9x
LINDEBD	763.1	-25.1%	11,613	17.6x	3.7x
ISLAMIBANK	36.9	-23.8%	59,409	NM	0.8x
RECKITTBEN	3,391.7	-22.0%	16,026	20.2x	25.7x
BARKAPOWER	7.7	-21.4%	1,813	7.3x	0.3x
GPHISPAT	17.9	-19.0%	8,662	22.7x	0.3x

Important News: Business, Economy & Sector

Dhaka's decision could shape wider European ties

- Airbus purchase decision by Dhaka could shape wider economic ties between Germany / the European Union and Bangladesh, the German envoy Rüdiger Lotz said. Meanwhile, he urged that upcoming elections be “free, fair and participatory,” calling for broad citizen participation, peaceful competition, and transparent vote-counting — conditions he argued are essential for national reconciliation and international confidence in Bangladesh’s democratic process.

https://today.thefinancialexpress.com.bd/last-page/dhakas-decision-could-shape-wider-european-ties-1764176377

Policy gaps hinder export growth of Bangladesh

- Exporters say they are taking major risks to enter global markets, but inconsistent regulations and unclear policies are holding Bangladesh’s toy industry back from realising its potential. Despite the global toy market projected to reach nearly USD 150 Bn by 2032, Bangladesh exported only USD 78.74 Mn worth of toys last fiscal year, highlighting the constraints.

https://today.thefinancialexpress.com.bd/last-page/policy-gaps-hinder-export-growth-of-bangladesh-1764175854

BANK | Bangladesh Bank revises criteria for bank MD, CEO appointments

- The circular amends Section 2(গ)(10) of BRPD Circular No. 05, which was issued on February 27, 2024 and set out the basic eligibility conditions for CEO appointments. A candidate from the banking profession must now have at least 20 years of experience as an active officer in the banking sector, the BB said.

https://thefinancialexpress.com.bd/economy/bb-revises-criteria-for-bank-md-ceo-appointments

FUEL & POWER | Private power producers under pressure as govt dues top BDT 270 Bn

- Bangladesh's independent power producers (IPPs) are struggling with prolonged government payment delays, which they say are disrupting their fuel procurement and financial obligations, and warn that such disruptions could hamper the sector's power supply reliability.

https://www.tbsnews.net/bangladesh/energy/private-power-producers-under-pressure-govt-dues-top-tk27000cr-1295881

BANK | Banks’ NPL balloons to BDT 6.44 Tn in Sept count

- Banks in Bangladesh gasp under a burden of bad loans as the aggregate volume makes a quantum leap by over BDT 2.24 Tn in just six months to a record high until September. As per latest-available data until last September, with the fast rise in non-performing loans (NPLs), the outstanding of the classified loans in the country's banking system balloons over BDT 6.44 Tn, accounting for 35.73% of the entire loans worth BDT 18.04 Tn disbursed by the commercial banks.

https://today.thefinancialexpress.com.bd/first-page/banks-npl-balloons-to-tk-644t-in-sept-count-1764175140

NBFI | NBFI liquidation plan: How much shareholders stand to lose

- Shareholders in eight listed non-bank financial institutions (NBFIs) that are slated for liquidation likely stand to lose almost everything — with around BDT 9.47 Bn in paid-up share value at risk. The institutions’ liabilities far exceed their assets, meaning that once debts are cleared, ordinary shareholders are unlikely to receive any payout.

https://www.thedailystar.net/business/news/nbfi-liquidation-plan-how-much-shareholders-stand-lose-4044351

BANK | Default loans hit 34%, highest in 25 years

- The non-performing loan (NPL) ratio stood at 24.6% in March this year. A year earlier in June, it was only 12.2%, according to a quarterly report by the Bangladesh Bank (BB). At the end of June this year, total loans and advances amounted to BDT 17.3 Tn. Of this, BDT 6 Tn had turned sour.

https://www.thedailystar.net/business/economy/news/default-loans-hit-34-highest-25-years-4043561

INSURANCE | General insurance profits rise amid signs of stability in marine business and investment income

- General insurers posted solid year-on-year profit growth in the July-September 2025 quarter, buoyed by a sharp recovery in marine insurance and stronger income from investments, particularly government securities. Experts say the industry began improving early this year as trade normalised and import–export activities picked up, boosting LC openings

https://www.tbsnews.net/economy/stocks/general-insurance-profits-rise-amid-signs-stability-marine-business-and-investment

BANK | BB curbs foreign travel of bankers ahead of national polls

- Bangladesh Bank (BB) has restricted foreign travel for officials and employees of all banks and financial institutions until the upcoming national election. The restriction will remain in place until the end of the national election scheduled for February next year.

https://thefinancialexpress.com.bd/economy/banks-npl-balloons-to-tk-644t-in-sept-count

BANK | Bank merger: employees to face salary, benefit cuts

- At least three central bank officials, speaking on condition of anonymity, confirmed to The Daily Star that the administrators of the five banks had sought BDT 10 Bn in liquidity support to pay salaries and allowances. After approving the BDT 3.5 Bn fund exclusively for employee salaries, the central bank governor reportedly asked the administrators to reduce salaries and other benefits due to the weak financial condition of the lenders.

https://www.thedailystar.net/business/news/bank-merger-employees-face-salary-benefit-cuts-4044266

Exchange rate rise erodes export competitiveness

- Bangladesh's exports may become costlier and imports cheaper as the taka grows increasingly overvalued in real terms, driven by sluggish import demand, weak private-sector credit growth, and persistently high inflation. Bangladesh Bank data show the REER rose to 106.55 in October from 104.53 in September, indicating the currency remains stronger than its equilibrium level.

https://today.thefinancialexpress.com.bd/first-page/exchange-rate-rise-erodes-export-competiveness-1764091143

TELECOMMUNICATION | BTRC cancels 16 ISP licences for non-renewal

- The Bangladesh Telecommunication Regulatory Commission (BTRC) has cancelled the licences of 16 Internet Service Providers (ISPs) after the companies failed to renew their permissions despite the expiry of their validity periods. The cancelled IPSs are 3G Point Internet (Fatullah), Amar Online BD (South Keraniganj), Bani Networks Ltd (Gulshan & Banani units), BD Solution Online (Khilgaon), Durend Network & Agro (Shanthia), Friends Network (Sarankhola), Desh BD Technologies (Kafrul), Neuron Institution of Information Technology (Jibannagar, Damurhuda, Chuadanga sadar), Online Cable Network Connection (Tongi West), Search Net (Adabor), Sky Fiber Communications (Bangshal), Smart Net (Kamrangirchar), SS Networks (Kushtia Sadar).

https://www.tbsnews.net/bangladesh/telecom/btrc-cancels-16-isp-licences-non-renewal-1294961

BANK | BB to introduce shariah-based short-term bill before Eid

- The tenure of shariah-based short-term bills is generally less than one year. Therefore, plans have been taken to introduce shariah-based short-term bills of three months, six months and one year.

https://www.tbsnews.net/economy/banking/bb-introduce-shariah-based-short-term-bill-eid-1294146

62 Mn Bangladeshis vulnerable, risk sliding back into poverty: WB

- Bangladesh's 62 Mn people -- half of the non-poor population -- are now at risk of falling back into poverty as progress in reducing poverty faces its toughest period since 2016, the World Bank (WB) said on Tuesday. Some 21 Mn people remain poor in 2025, while another 62 Mn sit just above the poverty line with weak consumption, low savings, and limited safety nets, the global lender said in its new assessment.

https://today.thefinancialexpress.com.bd/first-page/62m-bangladeshis-vulnerable-risk-sliding-back-into-poverty-wb-1764091348

Vessel waiting time decreases to 'zero hours' at Ctg port

- Chattogram sea port achieved significant progress during the last 10 months particularly in all major operational indexes like container and cargo vessel handling as well as reducing waiting time of vessels registering a stable continuation towards upward trends. Chittagong Port Authority (CPA) officials said once worrisome 5 to 15 days "waiting time" of vessels came down to almost zero hours during last three weeks.

https://today.thefinancialexpress.com.bd/trade-market/vessel-waiting-time-decreases-to-zero-hours-at-ctg-port-1764086771

BANK | BB introduces B2B2C framework to expand exports

- Bangladesh Bank has introduced a new B2B2C export framework enabling exporters to sell through international online platforms and overseas warehouses, while simplifying documentation by allowing pro forma invoices and accepting shipping documents issued in the name of intermediaries. The policy also relaxes payment-matching rules permitting FIFO-based settlements and the use of international payment operators and is expected to facilitate cross-border e-commerce and expand Bangladesh's participation in global marketplaces.

https://today.thefinancialexpress.com.bd/stock-corporate/bb-introduces-b2b2c-framework-to-expand-exports-1764003727

BBS census missed 0.36 Mn economic units: BIDS

- A Post Enumeration Check (PEC) found Bangladesh has around 12.2 Mn economic units, 2.95% higher than last year's 11.8 Mn counted by the BBS. The PEC across 352 areas noted uneven omissions—5.99% in city corporations and 3.9% in urban areas—attributed to rapid business turnover, new ventures, and unregistered or temporary establishments, according to BIDS.

https://www.thedailystar.net/business/economy/news/bbs-census-missed-365-lakh-economic-units-bids-4043571

Tax target revised upward by BDT 540 Bn

- The government has raised its tax-revenue-collection target by BDT 540 Bn to shore up internal resources amid a widening budget deficit, as debt obligations have reached critical levels. Debt-servicing costs hit a record BDT 1.35 Tn in FY25 up from BDT 320 Bn in FY2016 with domestic borrowings making up 88% of total repayments.

https://today.thefinancialexpress.com.bd/first-page/tax-target-revised-upward-by-tk-540b-1764006999

Bhutan's first transit shipment thru Ctg port set for release today

- Bhutan's first trial transit shipment through Chattogram Port—carrying 6,530 kg of consumer goods—was released today following a two-month delay caused by pending regulatory clearances. Under the March 2023 transit agreement, the consignment's movement along the Chattogram–Burimari–Changrabandha–Phuentsholing route is expected to pave the way for regular transit operations through Bangladesh if the trial proves successful.

https://today.thefinancialexpress.com.bd/first-page/bhutans-first-transit-shipment-thru-ctg-port-set-for-release-today-1764007276

BD-China BRI engagement poised to drive sustainable shared growth

- The Chinese business community in Bangladesh say cooperation under the Belt and Road Initiative (BRI) is poised for transition as the coming decade of Bangladesh-China BRI cooperation is likely to centre on diversifying industry, improving manufacturing competitiveness and broadening Bangladesh's exports to China, reports BSS. According to the Chinese Enterprises Association in Bangladesh (CEAB) President Han Kun, the next stage of BRI engagement will centre on sustainability, shared financing and broader participation from private actors - moving beyond the perception that BRI is solely a China-funded framework.

https://today.thefinancialexpress.com.bd/stock-corporate/bd-china-bri-engagement-poised-to-drive-sustainable-shared-growth-1763829132

Govt sees early signs of economic recovery

- The government has reported early signs of economic recovery to the United Nations, citing stabilising indicators like improved foreign-exchange reserves, an easing inflation rate, and a stronger balance of payments. However, economists warn that inflation, unemployment, weak private investment, and growing debt distress continue to pose significant risks to a durable recovery.

https://www.thedailystar.net/business/economy/news/govt-sees-early-signs-economic-recovery-4042836

BANK | Banks can offer spl loan-rescheduling facility up to Nov 30

- Commercial banks now can offer special rescheduling facility for up to 10 years with a two-year grace period to borrowers whose loans are classified as of November 30, under a generous government bailout package. To avail the facility, the borrowers will have to pay 2.0% of their outstanding loans as down payment. But the borrowers will not be allowed to show paid loan installments or its part before submission of the application as special down payment.

https://today.thefinancialexpress.com.bd/first-page/banks-can-offer-spl-loan-rescheduling-facility-up-to-nov-30-1764006669

France seeks to boost investment in BD

- France has expressed strong interest in expanding its investment footprint in Bangladesh, particularly in the pharmaceutical and Information and Communication Technology (ICT) sectors.

https://today.thefinancialexpress.com.bd/trade-market/france-seeks-to-boost-investment-in-bd-1764003025

CCTF seeks increased allocation to expand climate-risk activities

- The Bangladesh Climate Change Trust Fund (BCCTF), a state body entrusted with implementing cross-ministerial climate initiatives through financing from the fund, had initially received BDT 1.0 Bn under the climate change risk management fund. This allocation was aimed at supporting climate-resilience projects across vulnerable regions of the country. During the current fiscal year, the trustee board of the BCCTF has already approved five major climate-related projects with a combined estimated cost of BDT 429.1 Mn.

https://today.thefinancialexpress.com.bd/last-page/cctf-seeks-increased-allocation-to-expand-climate-risk-activities-1763833506

TANNERY | Tannery workers decry wage non-implementation a year after declaration

- Tannery workers have voiced deep frustration as the new minimum wage announced by the government has not been implemented even a year after its declaration.

https://www.tbsnews.net/economy/industry/tannery-workers-frustrated-minimum-wage-remains-unpaid-even-after-year-1294606

Consumption-led economic dynamism in sight

- Rising consumption of goods spurs economic activity and demand-driven imports, particularly amid some splurge in upcoming national elections, in a rebound from persisting slumps. The rise in domestic consumption led to an 11% growth in VAT collection in the month of October 2025. However, income tax collection grew by 10% while import duty was negative at 16%.

https://today.thefinancialexpress.com.bd/first-page/consumption-led-economic-dynamism-in-sight-1763921972

Bangladesh pushes ahead with LDC graduation despite rising calls for delay

- Despite mounting pressure from businesses, economists, and political parties to seek a deferral for Least Developed Country (LDC) exit, the interim government is moving ahead with the graduation next November, even though the latest country report cautions that Bangladesh's development journey remains exposed to significant vulnerabilities.

https://www.tbsnews.net/economy/bangladesh-pushes-ahead-ldc-graduation-despite-rising-calls-delay-1293096

BANK | Special liquidity feeding dries up, G-sec cools

- Liquidity support from Bangladesh Bank is drying up as borrowing by scheduled banks through repo and special-liquidity facilities has fallen from BDT 1.55 Tn in July to just BDT 616 Bn in October. At the same time, yields on government securities have fallen to around 10%, making the previous arbitrage of borrowing from the central bank and investing in G-Secs less attractive

https://today.thefinancialexpress.com.bd/first-page/special-liquidity-feeding-dries-up-g-sec-cools-1763921760

Bhutan begins first trial transit of goods via Bangladesh on 22-24 Nov

- Bhutan will carry out its first trial run under the traffic-in-transit agreement signed with Bangladesh, as a 15-tonne consignment is set to move from Chattogram Port to Burimari land port and onward to Bhutan through Indian territory during Bhutanese Prime Minister Tshering Tobgay's Bangladesh visit.

https://www.tbsnews.net/economy/bhutan-begins-first-trial-transit-goods-bangladesh-22-24-nov-1291366

BD-Bhutan accords on two major fronts signed during PM Tobgay tour

- Bangladesh and Bhutan Saturday took fresh steps to deepen bilateral cooperation as the two countries signed accords on health collaboration and cross-border digital connectivity meant to integrate the eastern Himalayas and the Bay of Bengal. Bangladesh commerce secretary Mahbubur Rahman, Bhutan's Foreign Affairs and External Trade Minister Lyonpo DN Dhungyel and Industry, Commerce and Employment Minister Lyonpo Namgyal Dorji were present at the high-profile meeting.

https://today.thefinancialexpress.com.bd/last-page/bd-bhutan-accords-on-two-major-fronts-signed-during-pm-tobgay-tour-1763833463

Weak enforcement, market distortions weaken tobacco tax system

- Experts on Saturday said Bangladesh's tobacco tax system is failing to curb consumption not because taxes are low on paper, but because enforcement gaps, market distortions and an outdated multi-tiered structure continue to undermine policy effectiveness.

https://today.thefinancialexpress.com.bd/last-page/weak-enforcement-market-distortions-weaken-tobacco-tax-system-1763833674

Important News: Stocks

SAPORTL | Summit Alliance Port director to gift over 2.8 Mn shares to daughter

- Syed Ali Jowher Rizvi, a director of Summit Alliance Port Ltd (SAPL), has announced his intention to transfer 2,813,616 shares to his daughter, Fatema Hossain Rizvi, who is a general shareholder of the company.

https://www.tbsnews.net/economy/stocks/summit-alliance-port-director-gift-over-28-lakh-shares-daughter-1295856

EXCHANGE | No more paper, bourses go fully digital on corporate filings

- To modernise the capital market, the country's two bourses – Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE) – are set to launch an automated Smart Submission System (SSS) today to receive all regulatory and corporate filings from listed companies on a single digital platform. Eliminating manual submissions of hard-copy documents, the SSS aims to improve operational efficiency, ensure faster and more accurate information dissemination, mitigate risks, and improve investor experience.

https://www.tbsnews.net/economy/stocks/no-more-paper-bourses-go-fully-digital-corporate-filings-1294956

BEXIMCO | Janata Bank moves to auction 6 Beximco factories despite govt's revival plan

- State-owned Janata Bank has moved to auction six Beximco Limited factories, despite the government's efforts to revive the struggling company through an international lease agreement. Within the day of the board meeting on 20 November, the bank issued public notices to auction 193 decimals of land and all structures on it at Beximco Industrial Park, which had been mortgaged as collateral for loans on three of the factories.

https://www.tbsnews.net/economy/industry/janata-bank-moves-auction-6-beximco-factories-despite-govts-revival-plan-1293041

EXCHANGE | BDT 10 Bn loan granted to ICB to revitalise stock market

- The government has issued a BDT 10 Bn, 10-year loan to the Investment Corporation of Bangladesh (ICB) to ease its liquidity crisis and strengthen its ability to invest in the stock market. The loan carries a 5% interest rate, and a separate savings account will be maintained to manage the funds.

https://thefinancialexpress.com.bd/stock/bangladesh/icb-fund-injection-drives-dse-back-above-5000-after-3-weeks

FORTUNE | Fortune Shoes' profit nosedives as non-operating income dries up

- Fortune Shoes' profit nosedived to BDT 19 Mn in FY25 as non-operating income shrank significantly. The shoe manufacturer's profit tumbled 77% year-on-year in FY25, according to a stock exchange filing on Tuesday. Fortune Shoes reported earnings per share of BDT 0.11 for the year to June this year, down from BDT 0.50 the year before.

https://today.thefinancialexpress.com.bd/stock-corporate/fortune-shoes-profit-nosedives-as-non-operating-income-dries-up-1764085867

ABBANK | AB Bank's 'hidden' bad loans push NPLs to 84%

- According to the bank's latest quarterly statement for the period ending in September, AB Bank had BDT 359.82 Bn in outstanding loans. Of this, BDT 301.38 Bn cannot be recovered on time and has been officially categorised as non-performing loans (NPLs). The bank had BDT 101.15 Bn in bad loans as of September 2024, amounting to 31% of its lending portfolio. Officials say the jump indicates that BDT 200.23 Bn in previously undisclosed bad loans have surfaced within a year.

https://www.thedailystar.net/business/economy/banks/news/ab-banks-hidden-bad-loans-push-npls-84-4041106

BDTHAI | BD Thai Aluminium's loss widen as revenue plunges 70% in FY25

- According to its financial statements for the year ended June 2025, BD Thai's revenue dropped to BDT 180 Mn — a 70% decline from BDT 602.8 Mn in the previous fiscal year. Due to the losses, the engineering sector firm has decided not to declare any dividend for its shareholders for FY25.

https://www.tbsnews.net/economy/stocks/bd-thai-aluminiums-loss-widen-revenue-plunges-70-fy25-1294016

ICB | ICB fund injection drives DSE back above 5,000 after 3 weeks

- The DSE's benchmark index crossed the 5,000-point mark after three weeks on Monday, buoyed by fresh liquidity injected by the Investment Corporation of Bangladesh (ICB). The state-owned investment bank began deploying funds after receiving a BDT 10 Bn government loan at a 5% interest rate for 10 years, including a one-year grace period.

https://today.thefinancialexpress.com.bd/stock-corporate/icb-fund-injection-drives-dse-back-above-5000-after-3-weeks-1764003680

EXCHANGE | Businesses call for pre-listing inspections of IPO aspirants to ensure fair valuation

- Business leaders told the Bangladesh Securities and Exchange Commission (BSEC) that companies planning to go public should face pre-listing on-site inspections to verify their actual financial and operational strength. Under the proposed rule changes, IPO offer prices would be set based on industry or market P/E ratios, with an audit of a company's fundamentals before approval.

https://today.thefinancialexpress.com.bd/stock-corporate/businesses-call-for-pre-listing-inspections-of-ipo-aspirants-to-ensure-fair-valuation-1764171745

MIRAKHTER | Mir Akhter Hossain secures new project, but delayed payments push company into trouble

- Mir Akhter Hossain has secured a new construction project worth BDT 1.2 Bn in in Lalmonirhat, when the long-established construction firm is grappling with severe financial strain caused by delayed payments totaling over BDT 800 Mn from previous contracts. Despite the new award, the payment delays have continued to pressure the company's liquidity and operational stability.

https://www.tbsnews.net/economy/stocks/mir-akhter-hossain-secures-new-project-delayed-payments-push-company-trouble-1294081

UPGDCL | United Power's quarterly profit falls as revenue drops, costs climb

- After reporting its highest-ever annual profit in FY25, United Power Generation & Distribution Company's first-quarter profit plunged 30% year-on-year to BDT 2.92 Bn in the three months to September, due to lower revenue and higher production costs. The power generation company's consolidated earnings per share (EPS) came down to BDT 4.94 in the July-September quarter this year from BDT 7.13 in the same quarter of the previous year.

https://today.thefinancialexpress.com.bd/stock-corporate/united-powers-quarterly-profit-falls-as-revenue-drops-costs-climb-1763913320

EXCHANGE | Ground ready for new listings but conflicting rules stand in the way

- Many well-reputed conglomerates, including City Group, are willing to proceed with listing on the bourses, but they face roadblocks, says its executive director Reza Uddin Ahmed in talks with The FE.

https://today.thefinancialexpress.com.bd/stock-corporate/ground-ready-for-new-listings-but-conflicting-rules-stand-in-the-way-1763828801

VAMLBDMF1 | Unitholders reject conversion, seek redemption upon maturity

- Another closed-end mutual fund - Vanguard AML BD Finance Mutual Fund One - is going to be liquidated next month after a majority of its unitholders voted against its conversion into an open-ended fund upon maturity. The fund has reported a net asset value (NAV) of BDT 8.75 per unit on the basis of the current market prices of underlying assets, as of November 20 this year, whereas the face value is BDT 10 per unit.

https://today.thefinancialexpress.com.bd/stock-corporate/unitholders-reject-conversion-seek-redemption-upon-maturity-1763913470

ICB | ICB in freefall: BDT 50.00 Bn portfolio wiped out, loans choking the Institution

- A record BDT 12.14 Bn loss in FY25. Another BDT 1.51 Bn has already gone in the first quarter of FY26. And behind it all, a portfolio so battered that BDT 50.00 Bn in value has simply evaporated. Also, the borrowing was so aggressive that it exceeded the Bangladesh Bank's single-party exposure limit. Sonali Bank, for instance, had to seek the return of BDT 3.75 Bn that breached the cap.

https://www.tbsnews.net/economy/icb-freefall-tk5000cr-portfolio-wiped-out-loans-choking-institution-1292226

EXCHANGE | Eight more firms given extended deadlines to adjust negative equity

- Bangladesh Securities and Exchange Commission (BSEC) has granted eight more market intermediaries — including City Brokerage, ONE Securities, Standard Bank Securities, IFIC Securities, Apex Investments, Abaci Investments, and Sonali Investment PLC — extended deadlines to adjust negative equity and provisioning for unrealised losses. The new timelines, stretching beyond December 31 to as late as 2030–2032, require firms to submit quarterly progress updates, stop share-buying in negative-equity accounts, and refrain from paying dividends until full compliance.

https://today.thefinancialexpress.com.bd/stock-corporate/eight-more-firms-given-extended-deadlines-to-adjust-negative-equity-1764085784

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