

Following is a summary of important business news published in the leading daily newspapers of Bangladesh. For the complete news, please follow the online link given below each news. Please note that the news summary doesn't reflect the opinion of BRAC EPL Stock Brokerage Limited.

One Year of DSE's Share Sale: Chinese consortium yet to impress investors

- One year has passed by since the Chinese consortium agreed to come on board as a strategic partner of the Dhaka Stock Exchange (DSE) but investors are still waiting for the two Chinese bourses to deliver on their promises. One of the big promises made by the Shenzhen Stock Exchange (SZSE) and Shanghai Stock Exchange (SSE) was that they would bring in technological upgrades to the country's premier bourse. including an electronic information disclosure platform of the listed companies.
- The platform would provide corporate information of the issuing companies, simple analytical tools, interactive question and answer facility and online complaint portal with a view to enhancing transparency and corporate governance. It is yet to fulfil this expectation, said president of the DSE Brokers' Association (DBA). The general investors also expects higher foreign investment in the market through the Chinese Consortium. An investor named said the stock market regulator and all the analysts expected that market will get higher foreign investment after getting the strategic partner.
- But in reality, the market lost foreign investment in the time, he added. Since May 14 last year, when the agreement was signed, the DSE witnessed negative net foreign investment, according to data from the bourse. The Chinese consortium offered to assist the DSE in developing index-based products, bonds and asset-backed securities to diversify products in the DSE. It also offered to assist in designing, promoting and showcasing Bangladeshi indices in China as well as developing the DSE's derivatives market.
- The formal processing of the agreement took longer than expected, so in reality the consortium become the DSE's partner only in September, said a top official of the bourse requesting not to be named. So far, the consortium appointed a director in the DSE board and launched the Bangladesh window on the V-Next Platform on May 6 under the strategic investor agreement. As a result, Bangladeshi listed and non-listed companies can explore equity and strategic partnership, seek business collaboration and diversify business and technology channels in China.

<https://www.thedailystar.net/business/news/one-year-dses-share-sale-chinese-consortium-yet-impress-investors-1744330>

Marcel says it posts 203% growth in AC sales

- The local electronics manufacturer Marcel has registered about 203% growth in the sales of its air conditioner during the period January to April of 2019 against the sales of the corresponding period of the previous year, said a press release. Marcel Sales head said that the release of latest technologies AC as well as the announcement of user-friendly offers resulted in registering a sharp rise in their AC sales during the first four months of the current year.

<http://www.newagebd.net/article/72551/marcel-says-it-posts-203pc-growth-in-ac-sales>

World Stock and Commodities*

Index Name	Close Value	Value Change	% Change
Crude Oil (WTI)*	\$62.41	+0.39	+0.63%
Crude Oil (Brent)*	\$72.19	+0.42	+0.59%
Gold Spot*	\$1,295.61	-0.88	-0.07%
DSEX	5,196.03	-21.88	-0.42%
Dow Jones Industrial Average	25,648.02	+115.97	+0.45%
FTSE 100	7,296.95	+55.35	+0.76%
Nikkei 225	21,055.61	-132.95	-0.63%

Exchange Rates

USD 1 = BDT 84.38*
 GBP 1 = BDT 108.39*
 EUR 1 = BDT 94.57*
 INR 1 = BDT 1.20*

*Currencies are taken from XE Currency Converter and Commodities are taken from Bloomberg.

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