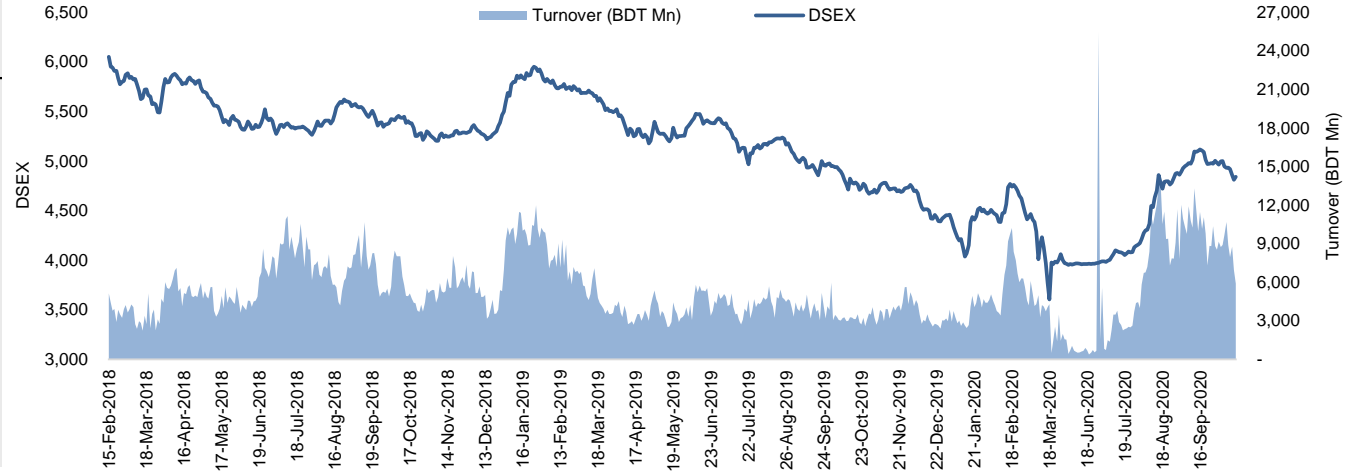


The market closed in green today. The benchmark index DSEX (+0.63%) gained 30.15 points and closed at 4,839.86. The blue-chip index DS30 (+0.71%), the Shariah-based index DSES (+0.68%), and the large-cap index CDSET (+0.58%) closed at 1,649.19, 1,103.75, and 973.24 points, respectively. All the large-cap sectors posted positive performance today except Fuel & Power (-0.29%) and Engineering (-3.65%). Telecommunication booked the highest gain of 0.86% followed by NBF1 (+0.72%), Food & Allied (+0.69%), Bank (+0.69%), and Pharmaceutical (+0.43%), respectively. Block trades contributed 1.1% of the overall market turnover. Continental Insurance Ltd. (+9.9%) was the most traded share with a turnover of BDT 338 million.



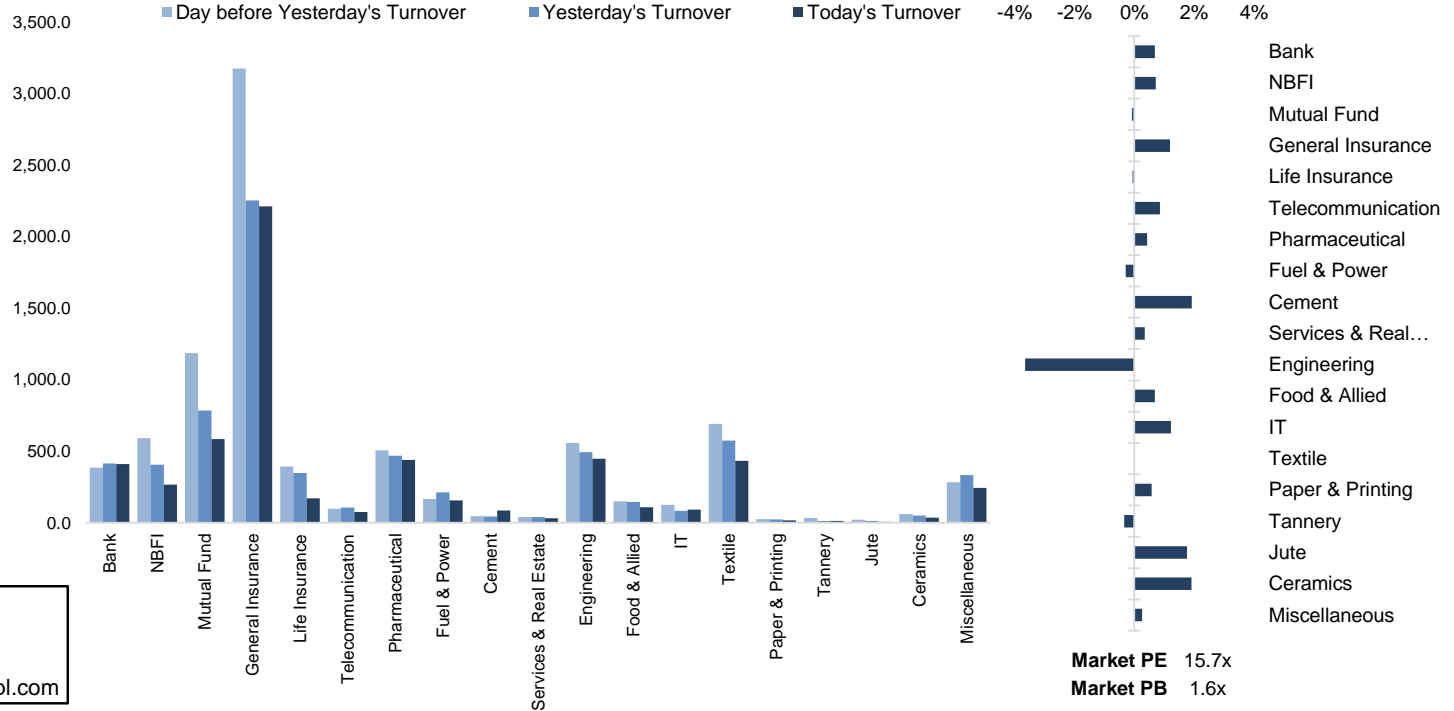
Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	4,839.86	4,809.70	+30.15	+0.63%	+8.7%
DS30	1,649.19	1,637.49	+11.70	+0.71%	+9.0%
DSES	1,103.75	1,096.24	+7.51	+0.68%	+10.4%
CDSEI	973.24	967.61	+5.63	+0.58%	+8.2%

Figure: Sectorial Turnover (BDT Mn)

Figure: Sectorial Mcap Change

	Advanced	Declined	Unchanged	Total
All Category	185	98	73	356
A Category (Equity)	124	84	52	260
B Category (Equity)	28	11	17	56
N Category (Equity)	1	2	0	3
Z Category (Equity)	32	1	4	37
Mutual Funds	11	15	11	37
Corporate Bonds	1	0	1	2

		Today	Last Day	Daily %Δ
Mcap	Mn BDT	3,926,764	3,926,133	+0.0%
	Mn USD	46,219	46,212	
Turnover	Mn BDT	5,899	6,945	-15.1%
	Mn USD	69	82	
Volume	Mn Shares	251	314	-20.0%
No. of Trade		139,729	156,753	-10.9%



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Market PE 15.7x  
Market PB 1.6x

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,304	1,295	+8.93	+0.69%	30	539,581	16.0%	409.4	7.0%	8.0x	0.7x	GP	449,920	13.3%	44.3	13.2x	8.8x
NBFI	1,915	1,901	+13.66	+0.72%	23	173,236	5.1%	266.4	4.6%	NM	2.6x	WALTONHIL	232,467	6.9%	169.4	16.4x	2.9x
Mutual Fund	803	804	-0.59	-0.07%	37	41,195	1.2%	584.1	10.0%	NM	0.8x	BATBC	192,780	5.7%	29.0	16.9x	5.6x
General Insurance	3,081	3,044	+36.44	+1.20%	36	79,056	2.3%	2,212.6	37.9%	20.0x	1.6x	SQRPHARM	173,998	5.1%	99.1	12.7x	2.5x
Life Insurance	2,010	2,012	-1.21	-0.06%	12	54,646	1.6%	171.4	2.9%	NM	NM	UPGDCL	151,459	4.5%	30.0	21.1x	5.4x
Telecommunication	4,640	4,600	+39.59	+0.86%	2	470,599	13.9%	75.9	1.3%	13.5x	8.2x	RENATA	101,780	3.0%	8.9	23.8x	5.2x
Pharmaceutical	2,917	2,905	+12.43	+0.43%	32	552,222	16.3%	439.5	7.5%	18.4x	2.5x	ICB	73,905	2.2%	2.9	NM	3.9x
Fuel & Power	1,703	1,708	-4.92	-0.29%	19	420,610	12.4%	156.0	2.7%	11.6x	1.3x	MARICO	66,490	2.0%	5.5	25.1x	47.9x
Cement	1,271	1,247	+23.99	+1.92%	7	78,437	2.3%	85.8	1.5%	32.4x	2.0x	BERGERPBL	62,174	1.8%	3.5	30.9x	6.5x
Services & Real Estate	1,014	1,010	+3.55	+0.35%	9	40,343	1.2%	32.1	0.6%	22.3x	0.8x	BRACBANK	49,588	1.5%	163.9	13.8x	1.1x
Engineering	3,360	3,487	-127.42	-3.65%	40	381,595	11.3%	447.8	7.7%	16.7x	1.6x	LHBL	46,687	1.4%	62.0	25.9x	2.9x
Food & Allied	13,009	12,919	+89.56	+0.69%	17	245,118	7.3%	109.1	1.9%	18.9x	5.8x	BXPBARMA	45,017	1.3%	131.4	13.2x	1.5x
IT	2,073	2,048	+25.20	+1.23%	10	23,340	0.7%	91.1	1.6%	20.3x	2.3x	SUMITPOWER	42,929	1.3%	11.1	7.8x	1.3x
Textile	1,150	1,150	+0.24	+0.02%	56	116,132	3.4%	432.2	7.4%	NM	0.8x	ISLAMIBANK	42,504	1.3%	8.8	8.0x	0.7x
Paper & Printing	5,160	5,130	+29.77	+0.58%	4	14,586	0.4%	16.9	0.3%	250.9x	1.0x	DUTCHBANGL	35,860	1.1%	6.3	7.6x	1.1x
Tannery	1,663	1,669	-5.50	-0.33%	6	17,939	0.5%	13.4	0.2%	NM	1.7x	OLYMPIC	34,389	1.0%	8.5	17.0x	4.4x
Jute	9,815	9,645	+170.33	+1.77%	3	2,189	0.1%	7.0	0.1%	NM	8.2x	TITASGAS	32,644	1.0%	21.7	8.4x	0.5x
Ceramics	426	418	+8.01	+1.92%	5	22,006	0.7%	36.2	0.6%	62.2x	1.5x	EBL	29,062	0.9%	0.6	7.3x	1.1x
Miscellaneous	1,903	1,898	+4.93	+0.26%	13	106,459	3.2%	243.6	4.2%	24.7x	1.1x	MJLBD	26,702	0.8%	3.4	14.4x	1.9x
												GLAXOSMITH	25,120	0.7%	1.9	24.3x	19.8x

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
IMAMBUTTON	30.8	+10.0%	2.1	NM	6.4x
BEACHHATCH	15.5	+9.9%	3.6	NM	1.5x
CONTININS	55.4	+9.9%	337.8	49.1x	2.7x
SHYAMPSUG	67.8	+9.9%	3.3	NM	NM
ASIAPACINS	58.0	+9.8%	317.6	29.5x	2.7x
FUWANGCER	11.2	+9.8%	10.3	23.1x	1.0x
GOLDENSON	9.0	+9.8%	2.7	NM	0.4x
NFML	12.4	+9.7%	94.9	151.3x	1.0x
BGIC	39.7	+9.7%	139.1	39.3x	2.1x
SPCERAMICS	16.2	+9.5%	5.2	111.2x	0.6x

Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB
SQRPHARMA	113,847	9.0%	12.7x	2.5x
BATBC	50,990	4.0%	16.9x	5.6x
RENATA	49,689	3.9%	23.8x	5.2x
GP	44,992	3.6%	13.2x	8.8x
BXPBARMA	39,079	3.1%	13.2x	1.5x
BRACBANK	27,625	2.2%	13.8x	1.1x
OLYMPIC	24,840	2.0%	17.0x	4.4x
ISLAMIBANK	20,707	1.6%	8.0x	0.7x
EBL	19,890	1.6%	7.3x	1.1x
CITYBANK	17,876	1.4%	13.4x	1.0x
PUBALIBANK	17,049	1.3%	17.6x	0.8x
LHBL	16,490	1.3%	25.9x	2.9x
BEXIMCO	16,304	1.3%	21.6x	0.3x
SUMITPOWER	15,793	1.2%	7.8x	1.3x
NBL	15,397	1.2%	5.5x	0.4x
UPGDCL	15,146	1.2%	21.1x	5.4x
PRIMEBANK	11,882	0.9%	16.4x	0.7x
BEACONPHAR	11,011	0.9%	136.9x	5.2x
SOUTHEASTB	10,912	0.9%	8.1x	0.4x
ALARABANK	10,886	0.9%	6.5x	0.8x

Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
CONTININS	55.4	+9.9%	337.8	49.1x	2.7x
ASIAPACINS	58.0	+9.8%	317.6	29.5x	2.7x
WALTONHIL	767.4	-6.4%	169.4	16.4x	2.9x
BRACBANK	37.4	+1.9%	163.9	13.8x	1.1x
BGIC	39.7	+9.7%	139.1	39.3x	2.1x
BXPBARMA	111.0	+0.8%	131.4	13.2x	1.5x
RUPALIINS	32.5	+0.6%	122.4	21.3x	1.5x
REPUBLIC	44.0	-	102.0	21.3x	2.7x
BEXIMCO	23.3	-	101.4	21.6x	0.3x
NORTHRNINS	34.7	-4.1%	99.5	23.0x	1.7x

Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
WALTONHIL	767.4	-6.4%	169.4	16.4x	2.9x
EASTERNINS	76.4	-6.0%	14.1	20.9x	1.7x
ISLAMIINS	35.0	-4.9%	54.0	22.2x	2.4x
PRIMEINSUR	28.8	-4.6%	7.9	NM	1.8x
EBLNRBMF	6.3	-4.5%	8.2	NM	0.7x
ARGONDENIM	20.3	-4.2%	5.0	8.6x	0.7x
NORTHRNINS	34.7	-4.1%	99.5	23.0x	1.7x
PHENIXINS	38.2	-4.0%	31.4	18.6x	1.1x
IBNSINA	235.7	-4.0%	3.4	19.0x	4.7x
BNICL	33.6	-3.2%	46.5	16.4x	1.7x

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
ASIAPACINS	58	54.8	3.4	60	2
BANKASIA	17.2	17.2	2.9	170	1
BARKAPOWER	28.3	28.3	9.9	350	2
BATBC	1114	1114	0.6	1	1
BERGERPBL	1340	1335	9.8	7	3
BRACBANK	37.9	36.7	5.4	145	8
CONTININS	55.4	55.4	5.5	100	1
DBH	90	90	4.5	50	1
FEDERALINS	23.4	23.4	1.6	68	1
LANKABAFIN	21.8	21.8	3.5	160	1

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
ORIONPHARM	51.1	51.1	1.3	25	1
PIONEERINS	66.1	66.1	1.0	15	1
POPULARLIF	72.5	72.5	4.1	56	2
PURABIGEN	29.5	29.5	0.5	17	1
SEAPEARL	76	76	0.5	7	1
SKTRIMS	62.2	56	12.3	213	15
VAMLBDMF1	8.4	8.4	0.8	100	1
<b>Total</b>			<b>67.6</b>		<b>43</b>

**Important DSE News**
**MTB**

Mr. Alhaj Syed Abul Hossain, one of the Sponsors of the Company, has expressed his intention to buy 3,00,000 shares of the Company at prevailing market price (in the Public Market) through Stock Exchange (DSE) within October 29, 2020.

Mrs. Khwaja Nargis Hossain, one of the Directors of the Company, has expressed her intention to buy 2,50,000 shares of the Company at prevailing market price (in the Public Market) through Stock Exchange (DSE) within October 29, 2020.

**JAMUNABANK**

Refer to their earlier news disseminated on 24.06.2020 regarding Bangladesh Securities and Exchange Commission (BSEC) approval to issue Unsecured, Non-Convertible, Floating Rate Perpetual Bonds of BDT 4,000.00 million, the Company has further informed all concerned that Bangladesh Bank also issued NOC in this regard with conversion features of "If the bank's consolidated CET-1 ratio falls below Bangladesh Bank requirement of 4.50% and stays below the level of three successive quarters, then, the 3rd quarter-end date of consecutive below- minimum CET-1 Ratio would be considered as the Trigger - Point or Trigger - Date. If the Trigger-Point or Trigger - Date is reached, the shortfall amount to maintain the minimum required Consolidated CET-1 Capital of 4.50% will then be subject to 'Conversion to Common Equity.'" In line with Bangladesh Bank's approval the Board of Directors of the Company has recommended issuing Jamuna Bank Limited Perpetual Bonds of BDT 4,000.00 million with "Conversion" feature in the event of a Trigger-point to raise Additional Tier-1 Capital subject to approval of the honorable Shareholders of the Company in the EGM to be held through virtual platform. Date of EGM: 09.12.2020, Time: 5:00 PM, Venue: Digital Platform. Record date: 08.11.2020.

**ENVOYTEX**

The Board of Directors has recommended 5% Cash dividend for the year ended on June 30, 2020. Date of AGM: 28.12.2020. Time: 11:00 AM, Venue: Digital Platform. Record Date: 15.11.2020. The Company has also reported EPS of Tk. 1.63, NAV per share of Tk. 40.57 and NOCFPS of Tk. 1.56 for the year ended on June 30, 2020 as against Tk. 3.31, Tk. 38.35 and Tk. 2.58 respectively for the same period of the previous year.

**UPGDCL**

The Company has informed that the Board of Directors of United Ashuganj Energy Ltd. (UAEL), which is a 92.41% owned subsidiary of United Energy Ltd. (UEL), which is a subsidiary of UPGDCL declared cash dividend of Tk. 4.00 (40%) per share of Tk. 10.00 each involving Tk. 160,17,95,604.00 for the year 2019-20, based on the Audited Financial Statements.

**NCCBANK**

Alhaj Md. Nurun Newaz, one of the Sponsor Directors of the Company, has expressed his intention to buy 30,00,000 shares of the Company at prevailing market price (in the Block Market) through Stock Exchange (DSE) within October 29, 2020.

**PROVATIINS**

Mr. Joarder Nowsher Ali, one of the Sponsors of the Company, has expressed his intention to buy 1,000 shares of the Company at prevailing market price (in the Public Market) through Stock Exchange (DSE) within October 29, 2020.

**ACFL**

The auditor of Aman Cotton Fibrous Limited Limited has given the following Qualified Opinion on utilization of IPO fund in the audit report of the Company prepared for the month of August 2020. Qualified Opinion on Utilization of IPO Fund: 1. FDR of Tk. 73 crore made from IPO Proceeds is pledged as security for credit facilities enjoyed by other entities. Details are as follows: Akin Carries Limited enjoys credit facilities as overdraft on balance of FDR in Meghna Bank Limited is amounting Tk. 380,000,000, Aman Food Limited enjoys credit facilities as overdraft on balance of FDR in Commercial Bank of Ceylon Plc. is amounting Tk. 200,000,000 and Akin Carries Limited enjoys credit facilities as Bai-Muajjal on balance of FDR in Al-Arafah Islami Bank Limited is amounting Tk. 150,000,000. We found the loan repayment of Tk. 21,577,890 out of total Tk. 47,690,635 made from IPO fund A/c. However, considering the reimbursement of Tk. 11,282,835 total loan repayment stands at Tk. 32,860,725 and the management informed us that the rest of the amount of Tk. 14,829,910 spent from the company's own source which will be reimbursed after the encashment of FDR made from IPO proceeds. We found the IPO expenses of Tk. 15,084,344 out of total Tk. 34,811,028 made from IPO fund A/c. However, total

**Upcoming Corporate Events**

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
PRIMELIFE	-	0.0%	10.0%	Record Date	14-Oct-20
EIL	-	NA	NA	Record Date	20-Oct-20
APEXTANRY	-	0.0%	12.0%	Record Date	21-Oct-20
BARKAPOWER	-	NA	NA	Record Date	22-Oct-20
PRIMEFIN	-	0.0%	2.0%	Record Date	22-Oct-20
SINGERBD	-	NA	NA	Record Date	22-Oct-20

**Upcoming IPOs**

Company Name	Event	Opening Date	Closing Date
Lub-rref (Bangladesh)	Bidding	12-10-20	15-10-20
Dominage Steel	Subscription	19-10-20	25-10-20
Crystal Insurance	Subscription	10-11-20	16-11-20

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IPO expenses considering the reimbursement comes to Tk. 34,813,338.

**GPHISPAT**

The Company has informed that the Board of Directors has decided to enter into a contract for Export of 25,000 Metric Tons MS billet to the People's Republic of China. The contract value of the said export is about USD 10,175,000 only. This export contract is of Company's usual course of business, which explore the new market for the Company. It is the first time bulk cargo Billet Export from Bangladesh.

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