

## Daily Market Update

Market closed in green today. The benchmark index DSEX (+0.20%) gained 10.49 points and closed at 5,259.41 points today. The blue chip index DS30 (+0.20%) and the shariah based index DSES (+0.39%) both closed in green. The large cap sectors showed mixed performance today. Engineering posted the highest gain of 0.64% followed by Banks (+0.44%), Telecommunication (+0.33%), and Pharmaceuticals (+0.28%). Power posted the highest loss of 1.95% followed by NBFIs (-0.76%) and Food & Allied (-0.53%). Turnover stood at BDT 3.1 billion (USD 37.8 million). Bangladesh Submarine Cable Company Limited (+0.6%) was the most traded share with a turnover of BDT 261.1 million.

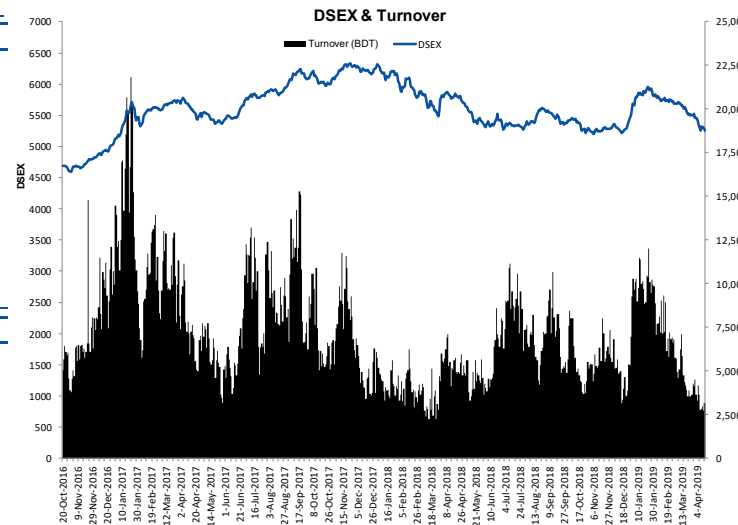
Sector Index	Closing	Opening	Δ(Pts)	Δ%	No. of Cos	Sectoral Mcap	% of Total Mcap	Sectoral Turnover	% of Total Turnover
Banks	1,419.18	1,412.91	6.27	0.44%	30	579,245.6	17.22%	242.0	8.03%
NBFIs	1,926.77	1,941.48	-14.71	-0.76%	23	176,776.4	5.25%	71.5	2.37%
Mutual Funds	642.49	637.72	4.77	0.75%	38	34,342.3	1.02%	13.0	0.43%
General Insurance	1,757.95	1,700.74	57.21	3.36%	35	47,617.1	1.42%	325.7	10.81%
Life Insurance	1,920.47	1,925.85	-5.39	-0.28%	12	53,545.4	1.59%	19.5	0.65%
Telecommunication	5,279.61	5,262.01	17.60	0.33%	2	530,637.3	15.77%	305.0	10.12%
Pharmaceuticals	2,717.21	2,709.68	7.53	0.28%	31	512,947.0	15.24%	285.9	9.49%
Fuel & Power	1,784.01	1,819.50	-35.49	-1.95%	20	442,254.0	13.14%	310.2	10.29%
Cement	1,529.96	1,539.29	-9.33	-0.61%	7	93,042.7	2.77%	40.9	1.36%
Services & Real Estate	951.00	949.39	1.61	0.17%	8	37,260.7	1.11%	24.3	0.81%
Engineering	2,864.77	2,846.64	18.13	0.64%	37	186,002.4	5.53%	408.2	13.54%
Food & Allied	17,808.33	17,903.00	-94.66	-0.53%	17	327,742.1	9.74%	103.0	3.42%
IT	1,599.53	1,617.35	-17.82	-1.10%	9	17,684.8	0.53%	40.7	1.35%
Textiles	1,352.74	1,353.16	-0.42	-0.03%	54	131,192.9	3.90%	288.1	9.56%
Paper & Printing	7,015.40	6,981.75	33.65	0.48%	3	13,412.8	0.40%	12.4	0.41%
Tannery	2,542.86	2,551.07	-8.21	-0.32%	6	27,382.3	0.81%	208.8	6.93%
Jute	18,798.11	19,622.65	-824.55	-4.20%	3	4,154.5	0.12%	15.0	0.50%
Ceramics	534.96	547.06	-12.10	-2.21%	5	25,838.3	0.77%	180.0	5.97%
Miscellaneous	2,228.98	2,216.05	12.93	0.58%	13	123,678.8	3.68%	119.5	3.96%

Top Ten Gainers	Close	Δ%	Turnover (mn BDT)
Standard Ceramic	195.10	10.0%	13.1
United Insurance	59.60	10.0%	14.5
Sonar Bangla Ins	57.90	9.9%	76.5
Hakkani Pulp & Paper	62.50	9.8%	6.0
Takaful Insurance	28.40	9.7%	6.9
Savar Refractories	123.90	8.6%	2.9
Karnaphuli Insurance	16.10	7.3%	2.7
Jute Spinners	101.80	7.3%	.4
Fine Foods Ltd	42.70	7.0%	35.6
Provati Insurance	33.60	6.7%	44.5

Top Ten Losers	Close	Δ%	Turnover (mn BDT)
Monno Ceramic	256.40	-8.3%	163.2
Monno Jute Staffers	1,203.80	-6.2%	62.4
Northern Jute	1,269.10	-6.1%	8.6
United Power Generation & Distribution	309.90	-5.8%	164.9

Progressive Life Ins	80.00	-5.1%	.3
Reckitt Benckiser	2,378.00	-4.9%	32.3
Green Delta Insurance	59.70	-4.6%	.7
Al-Haj Textile	80.80	-3.9%	17.7
GSP Finance Company (Bangladesh) Limited	17.20	-3.9%	17.0
Fortune Shoes Limited	35.00	-3.8%	161.5

Most Traded Share	Close	Δ%	Turnover (mn BDT)
Bangladesh Submarine Cable Company Limited	164.40	0.6%	261.1
United Power Generation & Distribution Company Ltd	309.90	-5.8%	164.9
Monno Ceramic	256.40	-8.3%	163.2
Fortune Shoes Limited	35.00	-3.8%	161.5
Sonar Bangla Ins	57.90	9.9%	76.5
Shurwid Industries Limited	37.80	1.1%	69.3
Monno Jute Staffers	1,203.80	-6.2%	62.4
SK Trims & Industries Limited	42.80	-0.5%	62.1
Alif Industries Limited	61.00	-2.6%	58.0
BBS Cables Limited	91.90	5.1%	54.6



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Index	Closing	Opening	Δ(Pts)	Δ%	%ΔYTD
DSEX	5,259.41	5,248.92	10.49	0.20%	-2.34%
DS30	1,880.51	1,876.81	3.69	0.20%	-0.01%
DSES	1,217.04	1,212.37	4.67	0.39%	-1.28%

	Advanced	Declined	Unchanged	Total
All Category	160	127	58	345
A Category (Equity)	130	100	37	267
B Category (Equity)	14	9	11	34
N Category (Equity)	0	4	0	4
Z Category (Equity)	16	14	10	40
Mutual Funds	13	3	16	32
Corporate Bonds	0	1	0	1

Market Stat	Today	Last Day	% Change	
Mcap	Mn BDT	3,918,863.6	3,923,085.3	-0.1%
	Mn USD	47,141.4	47,192.2	
Turnover	Mn BDT	3,145.5	2,699.1	16.5%
	Mn USD	37.8	32.5	
Volume	Mn Shares	73.7	65.7	12.1%
Trade		92,653	88,182	5.1%

**Corporate Actions: Upcoming Record Dates**

DSE Ticker	Company Name	Rights	Stock	Cash	Year End	Record Date
FIRSTSBANK	First Security Islami Bank Limited		10.0%	0.0%	31-Dec-2018	22-Apr-2019
MARICO	Marico Bangladesh Limited		0.0%	200.0%	31-Mar-2019	22-Apr-2019
PREMIERBAN	Premier Bank Ltd.		15.5%	0.0%	31-Dec-2018	23-Apr-2019
PRIMEFIN	Prime Finance & Investment Ltd.		0.0%	0.0%	31-Dec-2018	25-Apr-2019
BDFINANCE	Bangladesh Finance and Investment Co. Ltd.		10.0%	0.0%	31-Dec-2018	6-May-2019

**Important DSE News**
**BATBC**

The auditor of the company has given the following "Emphasis of Matter" paragraph in the audit report of the company for the year ended on 31 December 2018: Emphasis of Matter: We draw attention to Note 42 to the financial statements where an update from the current year is outlined from last year's management assessment on a BDT 17,806.00 million retrospective demand by the National Board of Revenue for Value Added Tax and Supplementary Duty on the Company's Pilot and Bristol brands. Note 42.1 Litigation: The Company has various claims and legal actions arising in the ordinary course of business. In particular, in November 2013, the Company received a retrospective notice of imposition and realization of VAT and Supplementary Duty on low price category brands (Pilot & Bristol) from the National Board of Revenue (NBR) alleging to have evaded tax by selling in the low price segments rather than the mid-tier segments. The claim was for approximately BDT 17,806 million against which the Company appealed and subsequently the Appellate Division of the Supreme Court has accepted the Company's appeals by judgement and order dated 25 July 2018. The Company is awaiting the certified copy of the judgement.

**LHBL**

The auditor of the company has given the following "Emphasis of Matter" paragraph in the audit report of the company prepared for the year ended on 31 December 2018. Emphasis of Matter: We draw attention to note 7C to the financial statements which describes the amalgamation of the fully owned subsidiary Holcim Cement (Bangladesh) Limited (the "Subsidiary") with the company. The Board of Directors of the company in its meeting held on 29 November 2018, approved the amalgamation of the Company with the Subsidiary whereby the Subsidiary will merge with the Company, and the Company shall be the surviving entity. The approval is subject to requisite approval of the banks and other creditors to the subsidiary, approval of the shareholders of the Company, and finally, the sanction of the Hon'ble High Court Division of the Supreme Court of Bangladesh. The amalgamation is currently in process. The financial statements of the current year have not been adjusted due to the proposed amalgamation. Our opinion is not modified in respect of this matter.

**EXCH**

The Holy Shab-e-Barat will be observed on April 21, 2019 night. The trading and official activities of DSE will remain closed on Monday i.e. April 22, 2019.

**EXCH**

In accordance with the DSE Bangladesh Index Methodology, designed and developed by S&P Dow Jones Indices (SPDJI) and thorough supervision by Index Committee of DSE, one (1) company has qualified as eligible constituent for inclusion in DSEX namely, S. S. Steel Limited, in April 2019 Interim IPO additions effective from Sunday, April 21, 2019.

**SAMORITA**

EPS was Tk. 0.37 for January-March 2019 as against Tk. 0.39 for January-March 2018; EPS was Tk. 1.38 for July 2018-March 2019 as against Tk. 1.24 for July 2017-March 2018. NOCFPS was Tk. 2.25 for July 2018-March 2019 as against Tk. 1.96 for July 2017-March 2018. NAV per share was Tk. 52.14 as on March 31, 2019 and Tk. 51.95 as on June 30, 2018.

**NORTHERN**

EPS was Tk. 7.03 for January-March 2019 as against Tk. (3.93) for January-March 2018; EPS was Tk. 18.12 for July 2018-March 2019 as against Tk. (10.38) for July 2017-March 2018. NOCFPS was Tk. (7.29) for July 2018-March 2019 as against Tk. (61.39) for July 2017-March 2018. NAV per share was Tk. 75.16 as on March 31, 2019 and Tk. 57.04 as on June 30, 2018. The Company has noted that i) Both EPS & NOCFPS has increased as the Company procured raw jute in the regular season when the price was lower than other time. ii) NAV increased as profit has increased this period and it decreased the accumulated loss of previous period.

**NLI1STMF**

EPU was Tk. 0.45 for January-March 2019 as against Tk. 0.25 for January-March 2018; EPU was Tk. 0.96 for July 2018-March 2019 as against Tk. 1.37 for July 2017-March 2018. NOCFPU was Tk. 0.90 for July 2018-March 2019 as against Tk. 1.80 for July 2017-March 2018. NAV per unit at market price was Tk. 15.29 as on March 31, 2019 and Tk. 16.24 as on June 30, 2018. NAV per unit at cost price was Tk. 13.21 as on March 31, 2019 and Tk. 13.65 as on June 30, 2018.

**SEBL1STMF**

EPU was Tk. 0.42 for January-March 2019 as against Tk. 0.19 for January-March 2018; EPU was Tk. 0.89 for July 2018-March 2019 as against Tk. 1.18 for July 2017-March 2018. NOCFPU was Tk. 0.84 for July 2018-March 2019 as against Tk. 1.59 for July 2017-March 2018. NAV per unit at market price was Tk. 14.24 as on March 31, 2019 and Tk. 15.17 as on June 30, 2018. NAV per unit at cost price was Tk. 12.38 as on March 31, 2019 and Tk. 12.78 as on June 30, 2018.

**SAIFPOWER**

The Company has informed that a Contract Agreement has been signed between the Companies Powerpac Ports Limited and Saif Port Holdings Limited on April 15, 2019 under PPP program of Mongla Port Authority to develop and operation of Mongla Port Jetty No. 3 and Jetty No. 4 in order to enhance the overall capacity of Mongla Port Authority, Bangladesh.

**BGIC**

The Board of Directors has recommended 10% cash dividend for the year ended on December 31, 2018. Date of AGM: 27.06.2019, Time: 11:30 AM, Venue: Dhaka Ladies Club, Eskaton Garden Road, Dhaka. Record Date: 09.05.2019. The Company has also reported EPS of Tk. 1.04, NAV per share of Tk. 19.63 and NOCFPS of Tk. 1.31 for the year ended on December 31, 2018 as against Tk. 1.10, Tk. 19.76 and Tk. 0.69 respectively for the same period of the previous year.