

Daily Market Update

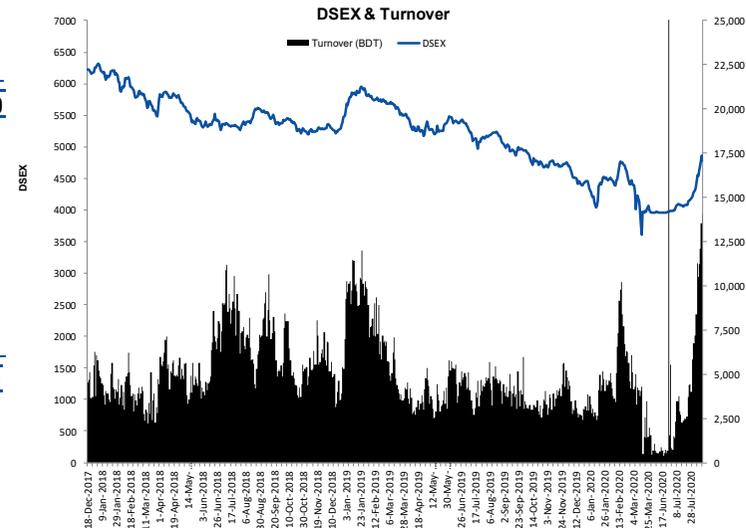
The market closed in red today. The benchmark index DSEX (-1.53%) lost 74.45 points and closed at 4,785.04 points. The blue-chip index DS30 (-1.33%), the Shariah-based index DSES (-1.20%), and the large cap index CDSET (-1.79%) all closed in red. The large cap sectors posted negative performance today except NBFIs (+2.55) and Pharmaceuticals (+0.29%). Banks booked the highest loss of 2.87% followed by Food & Allied (-2.51%), Engineering (-1.92%), Telecommunication (-1.69%), and Power (+1.08%). Turnover stood at BDT 14.1 billion (USD 165.8 million). Block trades contributed 3.0% of the overall market turnover. Orion Pharma Ltd. (+9.9%) was the most traded share with a turnover of BDT 549 million.

| Sector Index | Closing | Opening | Δ(Pts) | Δ% | No. of Cos | Sectoral Mcap | % of Total Mcap | Sectoral Turnover | % of Total Turnover |
|------------------------|-----------|-----------|---------|--------|------------|---------------|-----------------|-------------------|---------------------|
| Banks | 1,345.58 | 1,385.38 | -39.80 | -2.87% | 30 | 548,481.4 | 18.00% | 2,016.0 | 14.76% |
| NBFIs | 1,807.57 | 1,762.62 | 44.95 | 2.55% | 23 | 167,111.6 | 5.48% | 492.3 | 3.60% |
| Mutual Funds | 674.44 | 662.18 | 12.26 | 1.85% | 37 | 35,049.7 | 1.15% | 445.7 | 3.26% |
| General Insurance | 2,523.82 | 2,581.87 | -58.06 | -2.25% | 35 | 68,189.5 | 2.24% | 1,902.7 | 13.93% |
| Life Insurance | 2,051.35 | 2,130.44 | -79.09 | -3.71% | 12 | 57,194.6 | 1.88% | 212.7 | 1.56% |
| Telecommunication | 4,072.78 | 4,142.92 | -70.14 | -1.69% | 2 | 409,342.8 | 13.43% | 303.9 | 2.22% |
| Pharmaceuticals | 2,936.98 | 2,928.35 | 8.63 | 0.29% | 32 | 553,625.6 | 18.17% | 2,520.0 | 18.45% |
| Fuel & Power | 1,657.22 | 1,675.35 | -18.13 | -1.08% | 19 | 410,822.9 | 13.48% | 981.0 | 7.18% |
| Cement | 1,324.24 | 1,355.74 | -31.50 | -2.32% | 7 | 80,534.6 | 2.64% | 270.4 | 1.98% |
| Services & Real Estate | 1,022.12 | 1,035.77 | -13.65 | -1.32% | 8 | 40,808.3 | 1.34% | 96.9 | 0.71% |
| Engineering | 2,336.02 | 2,381.72 | -45.70 | -1.92% | 39 | 151,581.3 | 4.97% | 1,107.0 | 8.10% |
| Food & Allied | 12,185.17 | 12,499.41 | -314.23 | -2.51% | 17 | 225,020.2 | 7.38% | 671.9 | 4.92% |
| IT | 2,042.11 | 2,050.50 | -8.39 | -0.41% | 9 | 22,578.0 | 0.74% | 241.7 | 1.77% |
| Textiles | 1,110.57 | 1,119.45 | -8.88 | -0.79% | 56 | 112,092.8 | 3.68% | 1,112.7 | 8.15% |
| Paper & Printing | 6,144.77 | 6,223.65 | -78.89 | -1.27% | 4 | 15,349.4 | 0.50% | 142.7 | 1.04% |
| Tannery | 1,734.45 | 1,742.35 | -7.90 | -0.45% | 6 | 18,568.5 | 0.61% | 129.6 | 0.95% |
| Jute | 9,306.04 | 9,299.72 | 6.31 | 0.07% | 3 | 2,056.7 | 0.07% | 50.4 | 0.37% |
| Ceramics | 450.39 | 453.98 | -3.59 | -0.79% | 5 | 22,836.3 | 0.75% | 170.6 | 1.25% |
| Miscellaneous | 1,917.18 | 1,941.83 | -24.65 | -1.27% | 13 | 106,378.1 | 3.49% | 793.2 | 5.81% |

| Top Ten Gainers | Close | Δ% | Turnover (mn BDT) |
|---|--------|-------|-------------------|
| EXIM Bank 1st Mutual Fund | 5.50 | 10.0% | 5.1 |
| Tung Hai Knitting & Dyeing Limited | 3.30 | 10.0% | .7 |
| Familytex (BD) Limited | 3.30 | 10.0% | 2.4 |
| Vanguard AML BD Finance Mutual Fund One | 6.60 | 10.0% | 9.7 |
| Zeal Bangla Sugar Mills | 117.80 | 10.0% | 6.5 |
| Savar Refractories | 185.60 | 10.0% | 1.7 |
| Orion Pharma Ltd. | 54.40 | 9.9% | 549.0 |
| Asia Pacific General Insurance Co. Ltd. | 35.90 | 9.8% | 218.7 |
| Central Insurance | 38.20 | 9.8% | 96.2 |
| CAPM IBBL Islamic Mutual Fund | 9.00 | 9.8% | 9.7 |

| Top Ten Losers | Close | Δ% | Turnover (mn BDT) |
|--------------------------------|-------|-------|-------------------|
| Prime Finance | 7.20 | -8.9% | 5.8 |
| Dulamia Cotton | 66.90 | -8.1% | 3.1 |
| Agrani Insurance Co. Ltd. | 33.30 | -8.0% | 40.1 |
| BD Finance | 9.60 | -7.7% | 23.4 |
| Dacca Dyeing | 7.40 | -7.5% | 6.8 |
| Peoples Insurance | 34.10 | -7.3% | 65.7 |
| Takaful Insurance | 38.20 | -7.1% | 1.8 |
| United Commercial Bank Limited | 14.50 | -7.1% | 20.2 |
| United Insurance | 50.00 | -6.9% | 8.0 |
| Olympic Accessories Limited | 8.60 | -6.5% | 17.6 |

| Most Traded Share | Close | Δ% | Turnover (mn BDT) |
|---|--------|-------|-------------------|
| Orion Pharma Ltd. | 54.40 | 9.9% | 549.0 |
| BRAC Bank | 38.10 | -1.3% | 467.2 |
| Beximco Pharmaceuticals | 103.60 | -1.8% | 426.6 |
| IFIC Bank | 11.40 | 5.6% | 400.8 |
| Beximco Limited | 21.00 | -2.3% | 400.2 |
| British American Tobacco Bangladesh Company Limited | 941.20 | -2.4% | 265.7 |
| Khulna Power Company Limited | 50.50 | 3.5% | 251.1 |
| Pioneer Insurance | 69.60 | -3.6% | 249.3 |
| Square Pharmaceuticals | 204.90 | 0.6% | 241.9 |
| Sonar Bangla Ins | 51.90 | 2.2% | 221.4 |



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| Index | Closing | Opening | Δ(Pts) | Δ% | %ΔYTD |
|-------|----------|----------|--------|--------|-------|
| DSEX | 4,785.04 | 4,859.49 | -74.45 | -1.53% | 7.46% |
| DS30 | 1,618.05 | 1,639.90 | -21.84 | -1.33% | 6.92% |
| DSES | 1,096.57 | 1,109.88 | -13.32 | -1.20% | 9.68% |
| CDSET | 950.63 | 967.93 | -17.30 | -1.79% | 5.65% |

| | Advanced | Declined | Unchanged | Total |
|---------------------|----------|----------|-----------|-------|
| All Category | 118 | 228 | 10 | 356 |
| A Category (Equity) | 67 | 183 | 7 | 257 |
| B Category (Equity) | 13 | 32 | 2 | 47 |
| N Category (Equity) | 1 | 0 | 0 | 1 |
| Z Category (Equity) | 37 | 13 | 1 | 51 |
| Mutual Funds | 19 | 15 | 3 | 37 |
| Corporate Bonds | 2 | 0 | 0 | 2 |

| Market Stat | Today | Last Day | % Change |
|-------------|--------------------|-------------|----------|
| Mcap | Mn BDT 3,595,959.4 | 3,635,204.2 | -1.1% |
| | Mn USD 42,325.3 | 42,787.2 | |
| Turnover | Mn BDT 14,082.6 | 13,513.3 | 4.2% |
| | Mn USD 165.8 | 159.1 | |
| Volume | Mn Shares 547.1 | 514.4 | 6.4% |
| Trade | 247,832 | 230,966 | 7.3% |

| Top Twenty Market Cap | Mcap (mn BDT) | % of Total Mcap | Turnover (mn BDT) | PE | PB |
|---|---------------|-----------------|-------------------|-------|-------|
| Grameenphone Ltd. | 387.8 | 12.7% | 203.10 | 11.4x | 9.2x |
| Square Pharmaceuticals | 173.0 | 5.7% | 241.90 | 12.6x | 2.6x |
| British American Tobacco Bangladesh Company Limited | 169.4 | 5.6% | 265.67 | 19.6x | 7.0x |
| United Power Generation & Distribution Company Ltd | 137.5 | 4.5% | 114.32 | 19.2x | 9.3x |
| Renata Ltd. | 102.7 | 3.4% | 41.88 | 24.0x | 5.6x |
| Investment Corporation of Bangladesh | 80.3 | 2.6% | 76.46 | NM | 3.9x |
| Berger Paints | 64.2 | 2.1% | 17.32 | 26.5x | 9.6x |
| Marico Bangladesh Limited | 58.2 | 1.9% | 12.12 | 20.8x | 39.5x |
| BRAC Bank | 50.5 | 1.7% | 467.24 | 11.2x | 1.1x |
| LafargeHolcim Bangladesh Limited | 46.6 | 1.5% | 130.93 | 25.9x | 3.0x |
| Summit Power | 45.0 | 1.5% | 140.00 | 7.9x | 1.7x |
| Beximco Pharmaceuticals | 42.0 | 1.4% | 426.62 | 12.3x | 1.5x |
| Islami Bank | 39.4 | 1.3% | 50.83 | 7.1x | 0.7x |
| Olympic Industries | 37.8 | 1.2% | 16.63 | 18.7x | 6.0x |
| Dutch-Bangla Bank | 35.1 | 1.2% | 34.30 | 7.6x | 1.1x |
| Titas Gas | 32.2 | 1.1% | 49.27 | 8.3x | 0.5x |
| Eastern Bank | 30.9 | 1.0% | 25.79 | 7.8x | 1.2x |
| Glaxo Smithkline | 28.6 | 0.9% | 8.07 | 50.2x | 22.8x |
| National Life Insurance Company Ltd. | 26.4 | 0.9% | 5.07 | NM | 24.3x |
| MJL Bangladesh Limited | 25.5 | 0.8% | 16.60 | 13.8x | 4.0x |

| Top Twenty Free Float Mcap | Free Float Mcap (mn BDT) | % of Total Free Float | Turnover (mn BDT) | PE | PB |
|---|--------------------------|-----------------------|-------------------|--------|------|
| Square Pharmaceuticals | 113.2 | 9.1% | 241.90 | 12.6x | 2.6x |
| Renata Ltd. | 50.1 | 4.0% | 41.88 | 24.0x | 5.6x |
| British American Tobacco Bangladesh Company Limited | 44.8 | 3.6% | 265.67 | 19.6x | 7.0x |
| Grameenphone Ltd. | 38.8 | 3.1% | 203.10 | 11.4x | 9.2x |
| Beximco Pharmaceuticals | 36.5 | 2.9% | 426.62 | 12.3x | 1.5x |
| BRAC Bank | 28.1 | 2.3% | 467.24 | 11.2x | 1.1x |
| Olympic Industries | 27.3 | 2.2% | 16.63 | 18.7x | 6.0x |
| Eastern Bank | 21.2 | 1.7% | 25.79 | 7.8x | 1.2x |
| Islami Bank | 20.1 | 1.6% | 50.83 | 7.1x | 0.7x |
| National Bank | 17.3 | 1.4% | 75.29 | 5.5x | 0.5x |
| Summit Power | 16.6 | 1.3% | 140.00 | 7.9x | 1.7x |
| LafargeHolcim Bangladesh Limited | 16.4 | 1.3% | 130.93 | 25.9x | 3.0x |
| Pubali Bank | 16.3 | 1.3% | 2.33 | 10.8x | 0.8x |
| City Bank | 15.8 | 1.3% | 145.21 | 8.3x | 0.9x |
| Beximco Limited | 14.7 | 1.2% | 400.19 | 19.5x | 0.3x |
| Beacon Pharmaceuticals Limited | 13.9 | 1.1% | 102.23 | 172.5x | 6.7x |
| United Power Generation & Distribution Company Ltd | 13.7 | 1.1% | 114.32 | 19.2x | 9.3x |
| Southeast Bank | 12.2 | 1.0% | 123.77 | 5.2x | 0.5x |
| Prime Bank | 11.9 | 1.0% | 9.08 | 11.3x | 0.7x |
| IFIC Bank | 11.6 | 0.9% | 400.83 | 6.4x | 0.6x |

| Block Trade | Maximum Price | Minimum Price | Turnover (mn BDT) | Quantity | Trade |
|---|---------------|---------------|-------------------|-----------|-------|
| Agrani Insurance Co. Ltd. | 33.00 | 33.00 | 0.66 | 20,000 | 1 |
| Baraka Power Limited | 31.30 | 31.30 | 15.65 | 500,000 | 1 |
| British American Tobacco Bangladesh Company Limited | 957.60 | 950.00 | 76.51 | 80,000 | 8 |
| BRAC Bank | 40.40 | 39.00 | 41.62 | 1,055,366 | 6 |
| Bangladesh Submarine Cable Company Limited | 138.00 | 138.00 | 3.31 | 24,000 | 1 |
| Beximco Pharmaceuticals | 108.20 | 95.00 | 101.76 | 1,056,808 | 5 |
| CAPM IBBL Islamic Mutual Fund | 8.90 | 8.30 | 26.68 | 3,200,000 | 3 |
| Confidence Cement | 130.50 | 130.50 | 0.52 | 4,000 | 1 |

| Block Trade | Maximum Price | Minimum Price | Turnover (mn BDT) | Quantity | Trade |
|--|---------------|---------------|-------------------|-----------|-----------|
| Eastland Insurance | 30.90 | 29.60 | 15.85 | 515,000 | 2 |
| Fu Wang Food | 18.10 | 18.10 | 1.48 | 82,000 | 1 |
| Genex Infosys Limited | 53.00 | 53.00 | 2.65 | 50,000 | 2 |
| Generation Next Fashions Limited | 4.20 | 4.20 | 3.15 | 750,000 | 1 |
| Grameenphone Ltd. | 291.00 | 291.00 | 9.89 | 34,000 | 1 |
| IFIC Bank | 11.00 | 11.00 | 23.55 | 2,141,000 | 1 |
| Mercantile Insurance | 32.80 | 32.80 | 0.52 | 15,800 | 1 |
| MJL Bangladesh Limited | 87.40 | 86.50 | 1.78 | 20,500 | 2 |
| M.L. Dyeing Limited | 55.50 | 52.00 | 6.57 | 120,000 | 4 |
| Orion Pharma Ltd. | 49.50 | 49.50 | 9.90 | 200,000 | 1 |
| Pioneer Insurance | 77.60 | 77.60 | 0.78 | 10,000 | 1 |
| Progressive Life Ins | 166.00 | 166.00 | 2.49 | 15,000 | 1 |
| Paramount Textile Limited | 59.70 | 59.70 | 0.60 | 10,000 | 1 |
| Reckitt Benckiser | 3,820.00 | 3,820.00 | 0.76 | 200 | 1 |
| Republic Insurance | 35.20 | 35.20 | 1.66 | 47,086 | 1 |
| Sea Pearl Beach Resort & Spa Limited | 79.10 | 71.20 | 28.84 | 386,703 | 29 |
| SEML FBLSL Growth Fund | 10.30 | 10.30 | 1.13 | 110,000 | 1 |
| Silva Pharmaceuticals Limited | 19.20 | 19.20 | 1.92 | 100,000 | 1 |
| Sonar Bangla Ins | 52.00 | 52.00 | 6.45 | 124,000 | 1 |
| Square Pharmaceuticals | 204.70 | 204.70 | 2.05 | 10,000 | 1 |
| Standard Ceramic | 310.00 | 310.00 | 0.56 | 1,800 | 1 |
| Standard Bank | 8.30 | 8.30 | 0.83 | 100,000 | 1 |
| Trust Bank | 29.50 | 29.50 | 29.50 | 1,000,000 | 1 |
| United Power Generation & Distribution Company Ltd | 282.00 | 282.00 | 1.41 | 5,000 | 1 |
| Total | | | 421.02 | | 84 |

Corporate Actions: Upcoming Record Dates

| DSE Ticker | Company Name | Rights | Stock | Cash | Year End | Record Date |
|------------|-------------------------------------|--------|-------|-------|-----------|-------------|
| PURABIGEN | Purabi Gen. Insurance Company Ltd. | | 0.0% | 10.0% | 31-Dec-19 | 17-Aug-20 |
| NHFIL | National Housing Finance and | | 0.0% | 10.0% | 31-Dec-19 | 18-Aug-20 |
| STANDARINS | Standard Insurance Ltd. | | 0.0% | 10.0% | 31-Dec-19 | 20-Aug-20 |
| ESQUIRENIT | Esquire Knit Composite Limited | | 0.0% | 0.0% | 31-Dec-19 | 20-Aug-20 |
| UNIONCAP | Union Capital Ltd. | | 0.0% | 0.0% | 31-Dec-19 | 24-Aug-20 |
| PRAGATIINS | Pragati Insurance Company limited | | 0.0% | 22.0% | 31-Dec-19 | 24-Aug-20 |
| DHAKAINS | Dhaka Insurance Limited | | 0.0% | 15.0% | 31-Dec-19 | 24-Aug-20 |
| PADMALIFE | Padma Islami Life Insurance Limited | | 0.0% | 0.0% | 31-Dec-19 | 24-Aug-20 |

Important DSE News

REGL

BSEC News: As per Compliance of BSEC Notification No. BSEC/CMRCD/2009-193/217/ Admin/90 dated 21.05.2019, the Company and its Board of directors are directed to comply jointly minimum 30 % share of the paid-up capital of the Company within 60 working days from July 29, 2020, otherwise failure of which, Commission will take necessary measures as per securities laws. For the purpose of compliance of the said Notification, all existing sponsors, directors and

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proposed directors are exempted from the Sub-Rule (2) of Rule 4 of Securities and Exchange Commission (Prohibition of Insider Trading) Rules, 1995 to acquire minimum 30% share of the paid-up capital of the company for the same period in the applicable cases.

REGENTEX

(Q3 Un-audited): EPS was Tk. 0.14 for January-March 2020 as against Tk. 0.33 for January-March 2019; EPS was Tk. 0.34 for July 2019-March 2020 as against Tk. 0.86 for July 2018-March 2019. NOCFPS was Tk. 0.47 for July 2019-March 2020 as against Tk. 1.52 for July 2018-March 2019. NAV per share was Tk. 29.11 as on March 31, 2020 and Tk. 30.21 as on June 30, 2019.

APSCLBOND

Ashuganj Power Station Company Ltd. has informed that the Board of Directors has elected Mr. Md. Belayet Hossain Chairman, BPDB as the Chairman of the Company.

DHAKAINS

We draw attention to Schedule-B (Allocation of Management Expenses), Gross premium income against Marine Insurance was Tk. 200,524,784 during the year under audit and on the basis of ID-RA's circular No. 280/Ain/2019 dated 3 February 2019 maximum limit of management expenditure that can be incurred is Tk. 51,631,196.00. The company has made management expenditure of Tk. 57,608,878.07 which is Tk. 5,977,682.07 excess over the allowable limit. Our opinion is not modified in respect of this matter.

STANDARINS

The auditor of Standard Insurance Limited has given the following "Emphasis of Matter" in the audit report of the company prepared for the year ended on December 31, 2019. Emphasis of Matter: Without qualifying our opinion, we draw attention to the following matter: Initial application of IFRS-16 Leases came into effect in 1st January 2019. IFRS 16 introduces new or amended requirements with respect to lease accounting. It introduces significant changes to lessee accounting by removing the distinction between operating and finance lease and requiring the recognition of a right-of-use asset and a lease liability at commencement for all leases, except for short-term leases and leases of low value assets. However, the management of the company opted not to adopt the new standard in the current financial year leading to the understatement of Assets and Liabilities, understatement of expense, overstatement of profit and will lead the Office Rent expense into zero which will affect in the notes no. 22. In addition to above, the Company has not recognized the leases of Right-of-use assets and its depreciation. Finally, the Company has not transferred Lease Liabilities at Net Present Value from Office Rent Expense, interest expense on lease liabilities total cash outflow of the leases, the carrying amount of right-of-use assets at the end of the reporting period by class of underlying asset, which is a non-compliance of para-47 & 53 of IFRS-16. Note -22.00 Expenses of Management: Expenses of Management is amounting Tk. 152,683,867 and Tk. 130,512,803 for the year ended on 31 December 2019 and 31 December 2018 respectively.

NATLIFEINS

Mr. Sk. Abdul Momin, one of the Sponsors of the Company, has expressed his intention to sell 20,000 shares out of his total holding of 1,36,430 shares of the Company at prevailing market price (in the Public Market) through Stock Exchange (DSE) within next 30 working days.