

Daily Market Update

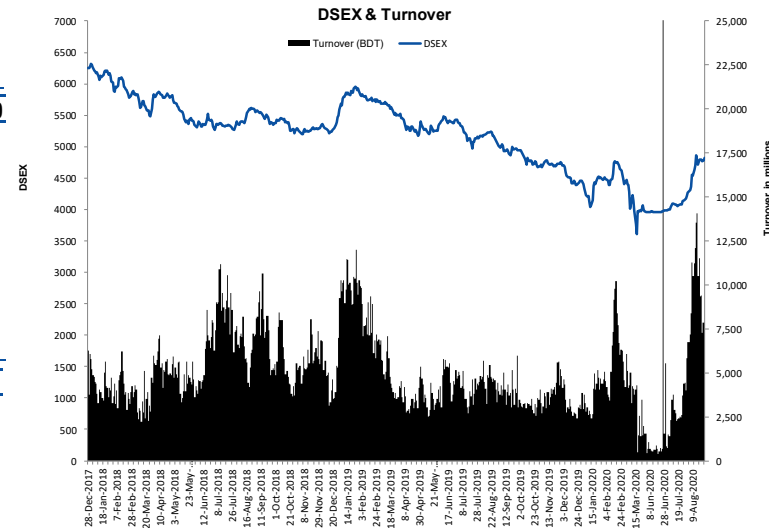
The market closed in green today. The benchmark index DSEX (+0.96%) gained 46.01 points and closed at 4,827.58. The blue-chip index DS30 (+1.11%), the Shariah-based index DSES (+1.11%), and the large-cap index CDSET (+1.06%) closed at 1,679.05, 1,126.14, and 979.82 points, respectively. The large-cap sectors posted positive performance today except Banks (-0.46%). Food & Allied booked the highest gain of 5.78% followed by NBFIs (+3.25%), Fuel & Power (+1.98%), Engineering (+1.73%), Pharmaceutical (+0.99%), and Telecommunication (+0.78%). Turnover stood at BDT 7.8 billion (USD 92.2 million). Block trades contributed 3.6% of the overall market turnover. Bangladesh Export Import Company Ltd. (-1.5%) was the most traded share with a turnover of BDT 542 million.

Sector Index	Closing	Opening	Δ(Pts)	Δ%	No. of Cos	Sectoral Mcap	% of Total Mcap	Sectoral Turnover (mn BDT)	% of Total Turnover
Banks	1,287.24	1,293.13	-5.89	-0.46%	30	524,701.1	16.80%	466.5	6.18%
NBFIs	1,766.87	1,711.23	55.64	3.25%	23	163,349.0	5.23%	207.4	2.75%
Mutual Funds	667.40	660.68	6.73	1.02%	37	34,684.1	1.11%	234.7	3.11%
General Insurance	2,453.81	2,340.69	113.12	4.83%	36	66,298.1	2.12%	872.7	11.56%
Life Insurance	1,987.86	1,944.76	43.10	2.22%	12	55,424.3	1.77%	58.9	0.78%
Telecommunication	4,461.85	4,427.12	34.73	0.78%	2	448,446.8	14.35%	246.7	3.27%
Pharmaceuticals	3,052.47	3,022.57	29.89	0.99%	32	575,394.6	18.42%	1,605.9	21.27%
Fuel & Power	1,695.70	1,662.70	33.00	1.98%	19	420,363.0	13.46%	578.8	7.66%
Cement	1,372.88	1,358.41	14.47	1.07%	7	83,492.6	2.67%	216.6	2.87%
Services & Real Estate	1,004.24	1,001.61	2.63	0.26%	8	40,094.4	1.28%	48.8	0.65%
Engineering	2,360.33	2,320.24	40.09	1.73%	39	153,159.0	4.90%	794.4	10.52%
Food & Allied	13,653.57	12,907.99	745.58	5.78%	17	252,136.8	8.07%	375.5	4.97%
IT	2,085.87	2,076.67	9.20	0.44%	9	23,061.9	0.74%	139.5	1.85%
Textiles	1,081.54	1,078.86	2.68	0.25%	56	109,162.7	3.49%	475.8	6.30%
Paper & Printing	5,950.48	5,988.54	-38.06	-0.64%	4	14,864.1	0.48%	47.8	0.63%
Tannery	1,779.63	1,749.45	30.19	1.73%	6	19,052.2	0.61%	108.1	1.43%
Jute	9,832.97	9,629.14	203.84	2.12%	3	2,173.1	0.07%	44.6	0.59%
Ceramics	434.79	433.45	1.33	0.31%	5	22,045.2	0.71%	105.1	1.39%
Miscellaneous	2,094.90	2,092.21	2.68	0.13%	13	116,239.1	3.72%	923.4	12.23%

Top Ten Gainers	Close	Δ%	Turnover (mn BDT)
Desh Garments	146.30	10.0%	10.9
Zeal Bangla Sugar Mills	185.90	10.0%	3.5
United Insurance	49.70	10.0%	6.1
Samata Leather	126.10	9.9%	23.9
CAPM BDBL Mutual Fund 01	8.90	9.9%	4.2
Express Insurance Limited	24.70	9.8%	138.5
Dacca Dyeing	6.90	9.5%	2.5
Republic Insurance	34.50	9.5%	54.4
Vanguard AML BD Finance Mutual Fund One	6.90	9.5%	10.9
Pioneer Insurance	62.10	9.5%	83.1

Top Ten Losers	Close	Δ%	Turnover (mn BDT)
Safko Spinnings	13.80	-6.8%	2.4
Salvo Chemical Industry Limited	11.40	-5.0%	.8
Jute Spinners	131.60	-4.4%	2.2
C & A Textiles Limited	2.20	-4.3%	1.1
Savar Refractories	260.40	-4.3%	4.9
Dulamia Cotton	85.60	-4.3%	2.2
Aramit Cement Limited	15.90	-4.2%	.6
In Tech Online Ltd.	23.00	-3.8%	3.7
Beacon Pharmaceuticals Limited	81.90	-3.8%	39.7
IFIC Bank	11.20	-3.4%	122.6

Most Traded Share	Close	Δ%	Turnover (mn BDT)
Beximco Limited	26.10	-1.5%	542.0
Beximco Pharmaceuticals	108.60	-0.9%	374.8
Square Pharmaceuticals	217.40	2.2%	197.9
Orion Pharma Ltd.	57.50	0.0%	196.8
Singer Bangladesh	170.10	8.1%	193.8
British American Tobacco Bangladesh Company Limited	1,086.00	6.2%	184.9
Grameenphone Ltd.	315.50	1.0%	182.2
LafargeHolcim Bangladesh Limited	43.40	1.2%	157.4
Express Insurance Limited	24.70	9.8%	138.5
IFIC Bank	11.20	-3.4%	122.6



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Index	Closing	Opening	Δ(Pts)	Δ%	%ΔYTD
DSEX	4,827.58	4,781.57	46.01	0.96%	8.41%
DS30	1,679.05	1,660.54	18.51	1.11%	10.95%
DSES	1,126.14	1,113.81	12.33	1.11%	12.63%
CDSET	979.38	969.59	9.79	1.01%	8.85%

	Advanced	Declined	Unchanged	Total
All Category	198	107	53	358
A Category (Equity)	142	81	35	258
B Category (Equity)	27	10	9	46
N Category (Equity)	2	0	0	2
Z Category (Equity)	27	16	9	52
Mutual Funds	15	9	13	37
Corporate Bonds	0	2	0	2

Market Stat	Today	Last Day	% Change	
Mcap	Mn BDT	3,674,185.1	3,631,125.1	1.2%
Mcap	Mn USD	43,246.1	42,739.2	
Turnover	Mn BDT	7,837.1	7,860.2	-0.3%
Turnover	Mn USD	92.2	92.5	
Volume	Mn Shares	237.4	272.1	-12.7%
Trade		178,622	167,417	6.7%

Top Twenty Market Cap	Mcap (Bn BDT)	% of Total Mcap	Turnover (mn BDT)	PE	PB
Grameenphone Ltd.	426.0	13.6%	182.21	12.5x	10.1x
British American Tobacco Bangladesh Company Limited	195.5	6.3%	184.93	22.6x	8.0x
Square Pharmaceuticals	183.5	5.9%	197.94	13.4x	2.8x
United Power Generation & Distribution Company Ltd	138.2	4.4%	64.35	19.3x	9.4x
Renata Ltd.	105.8	3.4%	38.71	24.7x	5.8x
Investment Corporation of Bangladesh	78.0	2.5%	12.31	NM	3.7x
Berger Paints	68.6	2.2%	14.32	28.3x	10.2x
Marico Bangladesh Limited	63.9	2.0%	27.03	22.9x	43.4x
LafargeHolcim Bangladesh Limited	50.4	1.6%	157.38	28.0x	3.3x
BRAC Bank	47.9	1.5%	94.14	10.6x	1.1x
Summit Power	45.5	1.5%	69.77	8.0x	1.7x
Beximco Pharmaceuticals	44.0	1.4%	374.84	12.9x	1.6x
Olympic Industries	38.1	1.2%	21.69	18.8x	6.0x
Islami Bank	37.7	1.2%	16.32	6.8x	0.6x
Titas Gas	35.2	1.1%	18.90	9.0x	0.5x
Dutch-Bangla Bank	35.0	1.1%	7.26	7.6x	1.1x
Eastern Bank	30.4	1.0%	9.69	7.7x	1.1x
Glaxo Smithkline	27.7	0.9%	6.64	48.7x	22.1x
MJL Bangladesh Limited	27.1	0.9%	10.43	14.7x	4.3x
National Life Insurance Company Ltd.	26.1	0.8%	3.94	NM	24.1x

Top Twenty Free Float Mcap	Free Float Mcap (Bn BDT)	% of Total Free Float	Turnover (mn BDT)	PE	PB
Square Pharmaceuticals	120.1	9.6%	197.94	13.4x	2.8x
British American Tobacco Bangladesh Company Limited	51.7	4.1%	184.93	22.6x	8.0x
Renata Ltd.	51.7	4.1%	38.71	24.7x	5.8x
Grameenphone Ltd.	42.6	3.4%	182.21	12.5x	10.1x
Beximco Pharmaceuticals	38.2	3.0%	374.84	12.9x	1.6x
Olympic Industries	27.5	2.2%	21.69	18.8x	6.0x
BRAC Bank	26.7	2.1%	94.14	10.6x	1.1x
Eastern Bank	20.8	1.7%	9.69	7.7x	1.1x
Islami Bank	19.2	1.5%	16.32	6.8x	0.6x
Beximco Limited	18.3	1.5%	542.02	24.2x	0.4x
LafargeHolcim Bangladesh Limited	17.8	1.4%	157.38	28.0x	3.3x
Summit Power	16.7	1.3%	69.77	8.0x	1.7x
National Bank	16.0	1.3%	12.46	5.1x	0.4x
Pubali Bank	16.0	1.3%	4.08	10.6x	0.8x
City Bank	15.2	1.2%	33.77	8.0x	0.9x
United Power Generation & Distribution Company Ltd	13.8	1.1%	64.35	19.3x	9.4x
Beacon Pharmaceuticals Limited	13.2	1.1%	39.69	164.6x	6.4x
Southeast Bank	12.2	1.0%	36.14	5.2x	0.5x
Prime Bank	11.6	0.9%	6.83	11.1x	0.7x
IFIC Bank	11.4	0.9%	122.56	6.3x	0.6x

Block Trade	Maximum Price	Minimum Price	Turnover (mn BDT)	Quantity	Trade
Baraka Power Limited	32.00	32.00	32.00	1,000,000	1
Beacon Pharmaceuticals Limited	85.10	85.10	170.20	2,000,000	2
Beximco Limited	28.90	28.90	0.58	19,999	1
CAPM IBBL Islamic Mutual Fund	10.00	10.00	3.15	315,000	1
City Bank	22.90	22.90	18.56	810,539	4
Eastland Insurance	28.80	28.80	1.87	65,000	1
Eastern Lubricants	1,040.00	1,040.00	0.52	500	1
Express Insurance Limited	24.70	24.70	1.66	67,000	3

Block Trade	Maximum Price	Minimum Price	Turnover (mn BDT)	Quantity	Trade
Esquire Knit Composite Limited	28.90	28.90	0.51	17,500	1
Fine Foods Ltd	59.00	59.00	16.52	280,000	3
Genex Infosys Limited	60.50	60.50	6.05	100,000	1
Malek Spinning Mills Ltd.	13.50	13.50	0.66	48,775	1
M.L. Dyeing Limited	47.00	45.00	8.06	175,400	13
National Housing Fin. and Inv. Ltd.	32.20	32.20	0.81	25,000	1
Orion Infusion	80.00	80.00	1.36	17,000	1
Orion Pharma Ltd.	56.20	56.20	1.69	30,000	1
Pharma Aids	465.00	465.00	0.93	2,000	1
Paramount Textile Limited	52.00	52.00	0.94	18,000	1
Sea Pearl Beach Resort & Spa Limited	79.00	71.20	7.26	98,045	11
SEML Lecture Equity Management Fund	8.00	8.00	3.20	400,000	1
Singer Bangladesh	163.60	163.60	1.47	9,000	1
Square Pharmaceuticals	216.00	216.00	4.32	20,000	1
Uttara Bank	21.60	21.60	2.92	135,000	2
Total			285.21		54

Corporate Actions: Upcoming Record Dates

DSE Ticker	Company Name	Rights	Stock	Cash	Year End	Record Date
EDERALINS	Federal Insurance Co. Ltd.	-	0.0%	5.0%	31-Dec-19	27-Aug-20
NATLIFEINS	National Life Insurance Company Ltd.	-	0.0%	28.0%	31-Dec-19	31-Aug-20
BDWELDING	Bangladesh Welding Electrodes Ltd.	-	1.0%	0.0%	31-Dec-19	31-Aug-20
SEMLFBSLGF	SEML FBLSL Growth Fund	-	0.0%	2.5%	30-Jun-20	01-Sep-20
SANDHANINS	Sandhani Life Insurance Company Ltd.	-	0.0%	12.0%	31-Dec-19	01-Sep-20

Important DSE News

BAYLEASING

The Board of Directors has recommended 7.5% cash and 2.5% stock dividend for the year ended on December 31, 2019. Date of AGM: 29.10.2020, Time: 11:00 AM, Venue: Digital Platform. Record Date: 17.09.2020. The Company has also reported Consolidated EPS of Tk. 1.09, Consolidated NAV per share of Tk. 19.80 and Consolidated NOCFPS of Tk. 0.70 for the year ended on December 31, 2019 as against Tk. 1.60, Tk. 19.42 and Tk. 4.48 respectively for the same period of the previous year.

Dividend Declaration (Additional Information): The Company has further informed that they recommended 2.5% stock dividend for the year ended on December 31, 2019, due to following reasons: 1. Stock Dividend has been recommended to strengthen the capital base of the company and liquidity support for future business growth. 2. Stock Dividend has been declared out of share premium and complied with other conditions mentioned in BSEC Notification No. BSEC/CMRRC/2009-193/222/Admin/91 dated 23 May, 2019.

FIRSTFIN

The Company has informed that the Board of Directors has been unanimously elected Mr. Khan Mohammad Moinul Hasan as the Chairman of the Company with immediate effect.

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NATLIFEINS

Mr. Sk. Abdul Momin, one of the Sponsors of the Company, has expressed his intention to sell 26,000 shares out of his total holding of 1,16,430 shares of the Company at prevailing market price (in the Public Market) through Stock Exchange (DSE) within next 30 working days.

ATCSLGF

The auditor of Asian Tiger Sandhani Life Growth Fund has given the following "Emphasis of Matter" in the audit report of the company prepared for the year ended on June 30, 2020. Emphasis of Matter: 1. Without qualifying our report, we would like to draw attention to the accompanying note 8.1 to the accompanying financial statements that the Fund had originally invested Taka 71,103,943 in shares of BRAC Bank Limited representing 10.23% of total asset as against statutory limit of 10% of its total assets in any particular company which has been subsequently adjusted on 28 July 2020. 2. We would also like to report that as explained in note- 8.2 to the accompanying financial statements that the fund holds 400,000 shares in eGeneration Limited for amount of Taka 10,000,000 in total. The investment has been valued at cost and the Fund is expected to get the invested shares shortly as described in the note-8.2 based on the share sale agreement with the investee Company dated 1 July 2018. The outcome of the discussion and approval of the relevant authority are yet to be received.