

## Daily Market Update

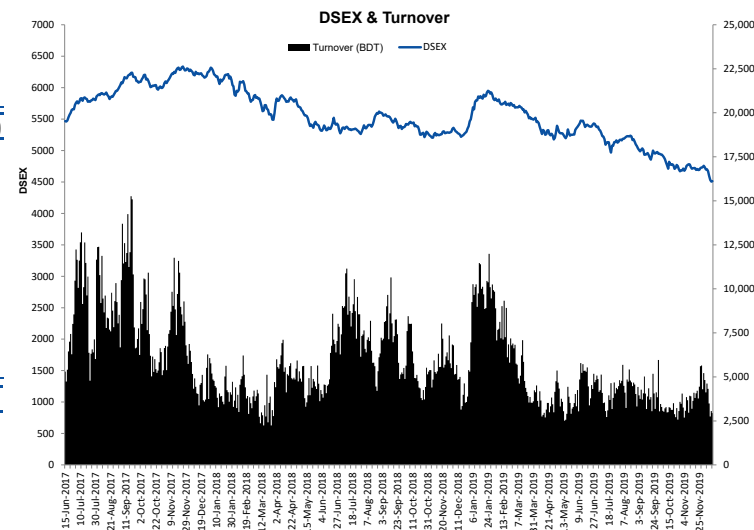
Market closed in green today. The benchmark index DSEX (+0.12%) gained 5.45 points and closed at 4,512.39 points. Both the blue chip index DS30 (+0.24%) and the Shariah-based index DSES (+0.51%) closed in green. The large cap sectors showed positive performance today except Food & Allied (-0.88%) and Telecommunication (-0.04%). Pharmaceuticals booked the highest gain of 0.36% followed by Power (+0.12%), Engineering (+0.11%), NBFIs (+0.06%), and Banks (+0.02%). Turnover stood at BDT 2.9 billion (USD 35.4 million). Paramount Insurance (+10.0%) was the most traded share with a turnover of BDT 85.9 million.

Sector Index	Closing	Opening	Δ(Pts)	Δ%	No. of Cos	Sectoral Mcap	% of Total Mcap	Sectoral Turnover	% of Total Turnover
Banks	1,329.36	1,329.14	0.21	0.02%	30	542,584.5	18.90%	164.3	5.98%
NBFIs	1,596.01	1,595.03	0.98	0.06%	23	147,549.0	5.14%	81.0	2.95%
Mutual Funds	601.83	600.57	1.26	0.21%	37	31,275.8	1.09%	127.1	4.63%
General Insurance	1,924.76	1,898.47	26.29	1.38%	35	52,136.4	1.82%	458.8	16.71%
Life Insurance	2,062.83	2,056.97	5.86	0.28%	12	57,514.6	2.00%	100.7	3.67%
Telecommunication	4,170.44	4,171.95	-1.51	-0.04%	2	419,158.4	14.60%	29.8	1.08%
Pharmaceuticals	2,536.76	2,527.58	9.18	0.36%	32	478,443.3	16.67%	304.1	11.07%
Fuel & Power	1,546.75	1,544.82	1.93	0.12%	20	383,437.5	13.36%	188.2	6.85%
Cement	1,162.02	1,148.46	13.56	1.18%	7	70,668.8	2.46%	51.3	1.87%
Services & Real Estate	917.11	923.42	-6.31	-0.68%	8	35,933.7	1.25%	26.4	0.96%
Engineering	2,273.56	2,271.05	2.52	0.11%	39	147,540.9	5.14%	233.8	8.52%
Food & Allied	12,427.73	12,537.57	-109.84	-0.88%	17	229,533.2	8.00%	91.1	3.32%
IT	1,730.26	1,749.64	-19.38	-1.11%	9	19,130.2	0.67%	86.4	3.15%
Textiles	1,057.58	1,058.84	-1.26	-0.12%	55	101,186.8	3.53%	409.8	14.92%
Paper & Printing	5,601.91	5,771.58	-169.67	-2.94%	3	10,710.3	0.37%	35.2	1.28%
Tannery	1,792.56	1,799.57	-7.01	-0.39%	6	19,302.9	0.67%	61.6	2.24%
Jute	12,557.99	12,827.62	-269.63	-2.10%	3	2,775.4	0.10%	11.8	0.43%
Ceramics	475.12	473.36	1.76	0.37%	5	22,948.1	0.80%	66.3	2.41%
Miscellaneous	1,770.99	1,757.23	13.76	0.78%	13	98,266.5	3.42%	218.5	7.96%

Top Ten Gainers	Close	Δ%	Turnover (mn BDT)
Progressive Life Ins	93.60	10.0%	71.0
Paramount Insurance	38.60	10.0%	85.9
Khulna Power Company Limited	39.10	9.8%	76.6
Northern Insurance	26.40	9.1%	55.6
City General Insurance	24.10	5.7%	69.8
Prime Insurance	26.60	5.6%	3.8
IFAD Autos Limited	40.20	5.5%	17.2
Zaheen Spinning Limited	10.50	5.0%	66.7
Paramount Textile Limited	54.90	4.4%	74.6
New Line Clothings Limited	17.50	4.2%	64.0

Top Ten Losers	Close	Δ%	Turnover (mn BDT)
BIFC	2.40	-7.7%	.1
BD Welding	13.50	-6.9%	.6
Dulamia Cotton	45.90	-6.5%	.2
BD Autocars	153.10	-6.0%	7.4
Meghna Cement	62.60	-6.0%	.4
Sinobangla Industries	76.40	-5.4%	66.6
Green Delta Insurance	53.40	-5.3%	.2
Ambee Pharmaceuticals Ltd.	452.70	-5.3%	2.0
Bengal Windsor Thermoplastics Ltd	16.80	-5.1%	3.3
Information Services Network Ltd.	40.40	-4.9%	3.7

Most Traded Share	Close	Δ%	Turnover (mn BDT)
Paramount Insurance	38.60	10.0%	85.9
Khulna Power Company Limited	39.10	9.8%	76.6
Paramount Textile Limited	54.90	4.4%	74.6
SK Trims & Industries Limited	49.20	2.5%	71.1
Progressive Life Ins	93.60	10.0%	71.0
City General Insurance	24.10	5.7%	69.8
Beacon Pharmaceuticals Limited	36.10	1.7%	67.6
Zaheen Spinning Limited	10.50	5.0%	66.7
Sinobangla Industries	76.40	-5.4%	66.6
New Line Clothings Limited	17.50	4.2%	64.0



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Index	Closing	Opening	Δ(Pts)	Δ%	%ΔYTD
DSEX	4,512.39	4,506.94	5.45	0.12%	-16.21%
DS30	1,552.15	1,548.37	3.78	0.24%	-17.47%
DSES	1,017.46	1,012.29	5.17	0.51%	-17.47%

	Advanced	Declined	Unchanged	Total
All Category	123	165	63	351
A Category (Equity)	95	126	41	262
B Category (Equity)	13	13	7	33
N Category (Equity)	5	2	2	9
Z Category (Equity)	10	24	13	47
Mutual Funds	12	6	19	37
Corporate Bonds	1	0	0	1

Market Stat	Today	Last Day	% Change	
Mcap	Mn BDT	3,430,657.8	3,428,822.7	0.1%
	Mn USD	41,268.6	41,246.5	
Turnover	Mn BDT	2,942.1	3,058.7	-3.8%
	Mn USD	35.4	36.8	
Volume	Mn Shares	109.5	110.0	-0.5%
Trade		98,505	102,216	-3.6%

Top Ten Market Cap	Mcap (mn BDT)	% of Total Mcap	Turnover (mn BDT)	PE	PB
Grameenphone Ltd.	403.7	14.1%	12.62	11.6x	9.5x
British American Tobacco Bangladesh Company Limited	181.6	6.3%	37.61	21.1x	7.5x
Square Pharmaceuticals	160.5	5.6%	63.41	12.5x	2.4x
United Power Generation & Distribution Company Ltd	129.3	4.5%	37.91	15.3x	8.8x
Renata Ltd.	102.0	3.6%	3.39	25.9x	5.6x
BRAC Bank	70.9	2.5%	4.00	13.8x	1.9x
Berger Paints	64.5	2.2%	1.40	27.8x	9.6x
Investment Corporation of Bangladesh	59.9	2.1%	.40	NM	2.1x
Marico Bangladesh Limited	53.1	1.8%	2.25	21.2x	36.0x
LafargeHolcim Bangladesh Limited	41.0	1.4%	45.68	22.8x	2.7x

Top Ten Free Float Mcap	Free Float Mcap (mn BDT)	% of Total Free Float	Turnover (mn BDT)	PE	PB
Square Pharmaceuticals	105.2	9.1%	63.41	12.5x	2.4x
Renata Ltd.	49.8	4.3%	3.39	25.9x	5.6x
British American Tobacco Bangladesh Company Limited	48.0	4.2%	37.61	21.1x	7.5x
Grameenphone Ltd.	40.4	3.5%	12.62	11.6x	9.5x
BRAC Bank	39.5	3.4%	4.00	13.8x	1.9x
Beximco Pharmaceuticals	26.8	2.3%	3.88	9.8x	1.1x
Olympic Industries	22.9	2.0%	8.93	16.3x	5.0x
Eastern Bank	18.9	1.6%	.09	8.4x	1.2x
Pubali Bank	17.9	1.6%	1.60	6.8x	0.9x
National Bank	16.3	1.4%	1.52	7.0x	0.5x

Block Trade	Maximum Price	Minimum Price	Turnover (mn BDT)	Quantity	Trade
ACI Limited	211.50	211.50	3.17	15,000	2
Bank Asia Ltd.	20.10	20.10	10.63	528,730	1
BBS Cables Limited	58.90	56.30	40.71	700,000	6
BRAC Bank	57.60	57.40	48.75	849,043	2
Fine Foods Ltd	44.80	44.80	0.72	16,000	1
Grameenphone Ltd.	299.50	299.50	5.81	19,404	1
National Feed Mill Limited	8.50	8.50	0.50	59,000	1
Paramount Textile Limited	52.90	52.90	2.65	50,000	2
Reckitt Benckiser	3,080.00	3,080.00	2.27	737	1
SK Trims & Industries Limited	47.20	47.20	3.33	70,500	2
Square Pharmaceuticals	190.00	190.00	3.80	20,000	1
Standard Ceramic	590.00	560.00	17.66	30,935	18
Trust Bank	27.50	27.50	55.00	2,000,000	55
Zaheen Spinning Limited	9.60	9.60	0.96	100,000	1

## Important DSE News

### NEWLINE

The Company has informed that in connection with acquisition of plant and machinery, the Company has already started using this fund as planned. As planned to convert conventional bottom factory, one floor (3rd floor to be specific) is set to convert to fully automatic high-tech jacket factory. The Company have already opened Letter of Credit for USD 626,960.00 equivalent to Tk. 53,197,556.00 to brining machineries favoring Juki Singapore Pte Ltd. The entire range of machineries are from Juki, a Japanese famous brand for all kinds of sewing machines. Another Tk. 42,047,456.00 has been planned to add with this Automation program. Therefore, total Investment would stand at Tk.

159,730,116.00. Proposed time line is up to December 31, 2020 subject to approval by the Honorable Shareholders & Regulator. In connection with Extension of Factory Building, the Company is willing to revise this plan entirely. Out of allotted fund of Tk. 76,382,990.00 only, Tk. 34,335,534.00 shall be used for renovation and accuracy & obtaining 100% score as per Accord standard. On top of this another 18,000 sft. building area shall be built as Mezzanine floors at ground level. The Balance Tk. 42,047,456.00 shall be moved to Investing on Automation of production process. Proposed time line is up to December 31, 2020 subject to approval by the Honorable Shareholders & Regulator. In connection with Long Term Loan Repayment, the Company informed that this shall be settled by February 28, 2020. Proposed time line is up to 30 days subject to approval by the Honorable Shareholders & Regulator. The Company also informed that this entire automation process is aimed to increase revenue by 20-25% and reduce cost by 15-20%.

### CNW

Ring Shine Textiles Limited:(Q1): As per un-audited first quarter (Q1) financial statements, profit after tax was Tk. 199.84 million and basic EPS of Tk. 0.70 for the 3 (three) months period ended on 30 September 2019 (July-September 2019) as against profit after tax of Tk. 142.12 million and basic EPS of Tk. 0.50 for the same period of the previous year. However, Pre-IPO Net Asset Value per Share (NAV) was Tk. 25.53 (Considering Pre-IPO paid-up number of shares) as on 30 September 2019. It is to be noted that basic EPS has been calculated based on weighted average Pre-IPO paid-up number of shares i.e. 285,054,820 shares for both the periods. Moreover, Company's post-IPO basic EPS for the 3 (three) months period ended on 30 September 2019 would be Tk. 0.46 and NAV per share would be Tk. 20.17 (Considering Post-IPO 435,054,820 number of shares).

Trading of the shares of Ring Shine Textiles Limited will commence at DSE from December 12, 2019 under 'N' category. DSE Trading Code for Ring Shine Textiles Limited is "RINGSHINE" and DSE Company Code is 17483.