

Daily Market Update

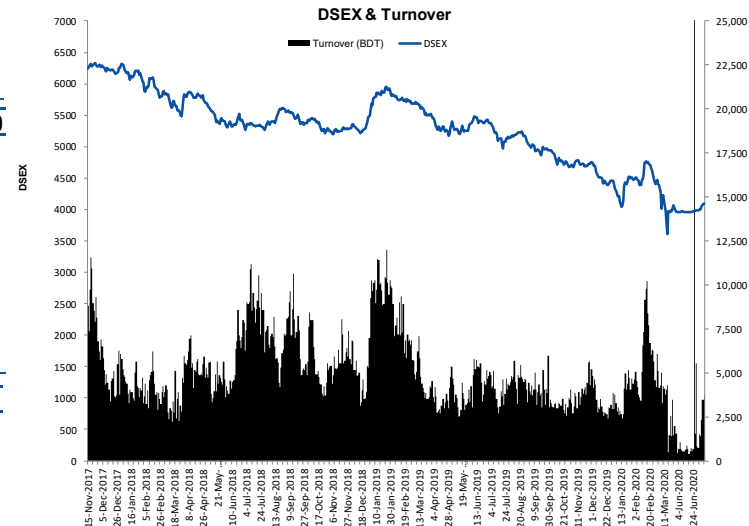
The market closed in red today. The benchmark index DSEX (-0.24%) lost 9.91 points and closed at 4,089.52 points. The blue chip index DS30 (-0.55%), the Shariah-based index DSES (-0.42%), and the large cap index CDSET (-0.31%) all closed in red. The large cap sectors showed negative performance today except Banks (+0.53%). Telecommunication showed the highest loss of 1.72% followed by NBFIs (-1.57%), Power (-1.04%), Engineering (-0.62%), Food & Allied (-0.25%), and Pharmaceuticals (-0.24%). Turnover stood at BDT 3.8 billion (USD 44.5 million). Square Pharmaceuticals (+0.1%) was the most traded share with a turnover of BDT 204.1 million.

Sector Index	Closing	Opening	Δ(Pts)	Δ%	No. of Cos	Sectoral Mcap (mn BDT)	% of Total Mcap	Sectoral Turnover (mn BDT)	% of Total Turnover
Banks	1,138.28	1,132.30	5.98	0.53%	30	463,961.8	17.81%	208.3	6.28%
NBFIs	1,379.25	1,401.29	-22.04	-1.57%	23	127,511.0	4.89%	24.3	0.73%
Mutual Funds	572.85	577.09	-4.24	-0.73%	37	29,770.3	1.14%	74.0	2.23%
General Insurance	1,653.14	1,632.11	21.03	1.29%	35	44,664.8	1.71%	169.6	5.12%
Life Insurance	1,830.12	1,834.67	-4.55	-0.25%	12	51,026.5	1.96%	57.4	1.73%
Telecommunication	3,373.65	3,432.57	-58.92	-1.72%	2	339,075.3	13.01%	191.8	5.79%
Pharmaceuticals	2,539.90	2,545.93	-6.03	-0.24%	32	478,772.7	18.38%	923.4	27.85%
Fuel & Power	1,450.80	1,466.00	-15.20	-1.04%	19	359,650.9	13.80%	343.7	10.37%
Cement	1,182.29	1,183.28	-0.99	-0.08%	7	71,901.5	2.76%	134.0	4.04%
Services & Real Estate	951.77	955.40	-3.63	-0.38%	8	37,999.5	1.46%	51.0	1.54%
Engineering	2,038.52	2,051.21	-12.69	-0.62%	39	132,277.0	5.08%	392.3	11.83%
Food & Allied	11,378.65	11,407.34	-28.69	-0.25%	17	210,125.2	8.06%	124.0	3.74%
IT	1,800.82	1,808.50	-7.68	-0.42%	9	19,910.3	0.76%	84.2	2.54%
Textiles	956.52	964.09	-7.57	-0.79%	56	96,543.6	3.71%	185.1	5.58%
Paper & Printing	5,119.41	5,125.55	-6.14	-0.12%	3	9,787.8	0.38%	54.4	1.64%
Tannery	1,669.10	1,667.26	1.83	0.11%	6	17,868.9	0.69%	37.0	1.12%
Jute	8,025.48	8,085.94	-60.47	-0.75%	3	1,773.7	0.07%	12.9	0.39%
Ceramics	390.80	391.93	-1.13	-0.29%	5	19,814.7	0.76%	58.0	1.75%
Miscellaneous	1,675.77	1,698.51	-22.74	-1.34%	13	92,983.2	3.57%	189.6	5.72%

Top Ten Gainers	Close	Δ%	Turnover (mn BDT)
Paramount Insurance	68.70	9.9%	16.4
GQ Ball Pen	93.30	9.9%	33.9
Zeal Bangla Sugar Mills	38.00	9.8%	.6
Hakkani Pulp & Paper	80.70	9.1%	49.3
Sonar Bangla Ins	35.80	8.8%	38.1
United Commercial Bank Limited	13.50	8.0%	19.6
Fine Foods Ltd	52.10	7.4%	38.1
First Security Bank	8.20	6.1%	.2
Takaful Insurance	31.00	5.8%	11.6
Northern Islami Insurance Limited	18.30	5.2%	5.2

Top Ten Losers	Close	Δ%	Turnover (mn BDT)
Aramit Cement Limited	12.10	-6.9%	.0
M.L. Dyeing Limited	51.30	-6.7%	82.0
SEML FBSL Growth Fund	7.90	-6.0%	3.6
Familytex (BD) Limited	1.80	-5.3%	.3
Dacca Dyeing	4.30	-4.4%	.1
Quasem Industries Limited	35.10	-4.4%	14.2
Phoenix Finance 1st Mutual Fund	7.60	-3.8%	4.0
IT Consultants Limited	30.60	-3.8%	1.7
Prime Bank 1st ICB AMCL Mutual Fund	5.30	-3.6%	1.1
SEML Lecture Equity Management Fund	5.40	-3.6%	1.7

Most Traded Share	Close	Δ%	Turnover (mn BDT)
Square Pharmaceuticals	180.90	0.1%	204.1
Khulna Power Company Limited	45.90	1.3%	187.2
Beximco Pharmaceuticals	73.10	-0.4%	128.5
Orion Pharma Ltd.	45.30	0.7%	122.8
LafargeHolcim Bangladesh Limited	35.90	0.0%	118.3
Bangladesh Submarine Cable Company Limited	91.80	-0.8%	107.6
Beximco Limited	13.00	-2.3%	95.6
Grameenphone Ltd.	239.90	-1.8%	84.2
Indo-Bangla Pharmaceuticals Limited	21.70	2.4%	82.4
M.L. Dyeing Limited	51.30	-6.7%	82.0



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Index	Closing	Opening	Δ(Pts)	Δ%	%ΔYTD
DSEX	4,089.52	4,099.42	-9.91	-0.24%	-8.16%
DS30	1,376.07	1,383.71	-7.64	-0.55%	-9.07%
DSES	950.85	954.87	-4.02	-0.42%	-4.90%
CDSET	810.75	813.27	-2.52	-0.31%	-9.89%

	Advanced	Declined	Unchanged	Total
All Category	57	127	164	348
A Category (Equity)	38	107	109	254
B Category (Equity)	13	10	24	47
N Category (Equity)	1	0	0	1
Z Category (Equity)	5	10	31	46
Mutual Funds	1	14	20	35
Corporate Bonds	1	1	0	2

Market Stat	Today	Last Day	% Change	
Mcap	Mn BDT	3,163,954.5	3,178,797.0	-0.5%
	Mn USD	37,240.5	37,415.2	
Turnover	Mn BDT	3,779.6	3,469.7	8.9%
	Mn USD	44.5	40.8	
Volume	Mn Shares	119.3	106.7	11.8%
Trade		83,302	78,235	6.5%

Top Ten Market Cap	Mcap (bn BDT)	% of Total Mcap	Turnover (mn BDT)	PE	PB
Grameenphone Ltd.	323.9	12.4%	84.20	9.4x	7.6x
British American Tobacco Bangladesh Company Limited	163.4	6.3%	8.95	19.0x	6.7x
Square Pharmaceuticals	152.7	5.9%	204.08	11.5x	2.3x
United Power Generation & Distribution Company Ltd	116.0	4.5%	14.86	14.3x	7.9x
Renata Ltd.	92.5	3.6%	15.73	22.9x	5.1x
Berger Paints	60.7	2.3%	1.93	24.9x	9.1x
Investment Corporation of Bangladesh	54.0	2.1%	7.59	NM	2.6x
Marico Bangladesh Limited	49.2	1.9%	2.96	18.9x	33.4x
BRAC Bank	42.3	1.6%	.57	8.6x	0.9x
LafargeHolcim Bangladesh Limited	41.7	1.6%	118.31	23.9x	2.7x

Top Ten Free Float Mcap	Free Float Mcap (bn BDT)	% of Total Free Float	Turnover (mn BDT)	PE	PB
Square Pharmaceuticals	99.9	9.4%	204.08	11.5x	2.3x
Renata Ltd.	45.2	4.3%	15.73	22.9x	5.1x
British American Tobacco Bangladesh Company Limited	43.2	4.1%	8.95	19.0x	6.7x
Grameenphone Ltd.	32.4	3.1%	84.20	9.4x	7.6x
Beximco Pharmaceuticals	25.7	2.4%	128.52	9.1x	1.1x
BRAC Bank	23.6	2.2%	.57	8.6x	0.9x
Olympic Industries	22.8	2.1%	9.43	15.7x	5.0x
Eastern Bank	17.2	1.6%	7.11	6.3x	0.9x
Pubali Bank	15.2	1.4%	5.46	10.0x	0.7x
Islami Bank	15.0	1.4%	9.92	5.4x	0.5x

Block Trade	Maximum Price	Minimum Price	Turnover (mn BDT)	Quantity	Trade
The ACME Laboratories Limited	63.80	63.80	42.55	666,858	1
Aman Feed Limited	28.80	28.80	0.91	31,500	1
Bank Asia Ltd.	16.30	16.30	2.11	129,657	1
British American Tobacco Bangladesh Company Limited	906.00	850.00	114.99	134,856	19
Beacon Pharmaceuticals Limited	72.50	72.50	58.00	800,000	2
BRAC Bank	31.90	28.80	10.29	325,710	3
Confidence Cement	95.00	89.10	1.60	17,500	3
Deshbandhu Polymer Limited	9.40	9.40	1.01	107,200	2
Dutch-Bangla Bank	56.90	52.00	4.41	78,310	4
Genex Infosys Limited	50.10	50.10	0.70	14,000	1
Grameenphone Ltd.	242.00	242.00	5.81	24,000	1
Grameen One Scheme Two	12.00	12.00	0.84	70,200	1
IDLC Finance Ltd.	37.80	37.80	1.34	35,500	2
IFIC Bank	9.40	9.40	1.05	112,000	1
Intraco Refueling Station Limited	11.50	11.50	1.29	112,000	1
Kohinoor Chemicals	460.00	451.00	6.86	15,160	3
Khulna Power Company Limited	45.00	41.00	9.87	224,800	3
LafargeHolcim Bangladesh Limited	33.60	33.60	0.52	15,500	1
Linde Bangladesh Limited	1,261.00	1,261.00	2.52	2,000	1
Paramount Insurance	59.00	59.00	2.77	47,000	1
The Peninsula Chittagong Limited	17.10	17.00	1.92	112,329	3
Popular Life Insurance	80.80	80.80	58.71	726,590	1
The Premier Bank	10.80	10.80	0.99	92,000	1
Paramount Textile Limited	51.00	51.00	7.65	150,000	1
Saif Powertec Limited	12.00	12.00	0.62	51,500	1
Singer Bangladesh	139.90	133.50	29.12	215,331	35
SK Trims & Industries Limited	60.60	59.20	16.82	280,710	16

Block Trade	Maximum Price	Minimum Price	Turnover (mn BDT)	Quantity	Trade
Shahjibazar Power Co. Ltd	73.60	73.60	2.21	30,000	1
Square Pharmaceuticals	196.50	196.50	39.30	200,000	1
S. S. Steel Limited	9.30	9.30	0.65	70,000	1
Standard Ceramic	307.90	292.90	7.73	25,300	9
Takaful Insurance	32.00	32.00	16.00	500,000	4
Uttara Bank	21.40	21.40	0.54	25,000	1
VFS Thread Dyeing Limited	22.00	21.90	5.13	233,778	5
Total			456.83		132

Corporate Actions: Upcoming Record Dates

DSE Ticker	Company Name	Rights	Stock	Cash	Year End	Record Date
DHAKABANK	Dhaka Bank Limited		5.0%	5.0%	31-Dec-19	14-Jul-20
LANKABAFIN	LankaBangla Finance		5.0%	7.0%	31-Dec-19	16-Jul-20
ONEBANKLTD	One Bank		5.0%	5.0%	31-Dec-19	16-Jul-20

Important DSE News

ASIAINS

(Q1 Un-audited): EPS was Tk. 0.60 for January-March 2020 as against Tk. 0.54 for January-March 2019. NOCFPS was Tk. 2.09 for January-March 2020 as against Tk. 1.89 for January-March 2019. NAV per share was Tk. 20.09 as on March 31, 2020 and Tk. 19.48 as on March 31, 2019.

The Board of Directors has recommended 10% cash dividend for the year ended on December 31, 2019. Date of AGM: 20.09.2020, Time: 12:00 noon, Venue: Digital Platform as per BSEC Order. Record Date: 09.08.2020. The Company has also reported EPS of Tk. 1.60, NAV per share of Tk. 19.50 and NOCFPS of Tk. 2.71 for the year ended on December 31, 2019 as against Tk. 1.41, Tk. 18.95 and Tk. 2.78 (restated) respectively for the same period of the previous year.

RELIANCINS

(Q1 Un-audited): EPS was Tk. 1.22 for January-March 2020 as against Tk. 1.01 for January-March 2019. NOCFPS was Tk. 2.44 for January-March 2020 as against Tk. 2.95 for January-March 2019. NAV per share was Tk. 49.88 as on March 31, 2020 and Tk. 52.60 as on December 31, 2019.

SSSTEEL

(Q3 Un-audited): EPS was Tk. 0.36 for January-March 2020 as against Tk. 0.53 for January-March 2019; EPS was Tk. 1.51 for July 2019-March 2020 as against Tk. 1.30 for July 2018-March 2019. NOCFPS was Tk. 1.28 for July 2019-March 2020 as against Tk. 0.08 for July 2018-March 2019. NAV per share (with Revaluation) was Tk. 17.44 as on 31.03.2020 and Tk. 15.93 as on 30.06.2019 and NAV per share (without Revaluation) was Tk. 14.94 as on 31.03.2020 and Tk. 13.39 as on 30.06.2019.

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UNITEDINS

(Q1 Un-audited): EPS was Tk. 0.24 for January-March 2020 as against Tk. 0.18 for January-March 2019. NOCFPS was Tk. 1.01 for January-March 2020 as against Tk. 0.45 for January-March 2019. NAV per share was Tk. 28.11 as on March 31, 2020 and Tk. 31.87 as on December 31, 2019. It is to be noted that the EPS was higher due to higher business earnings and lower expenditure and erosion of value of investment in traded shares. The NOCFPS was higher than corresponding period due to higher premium collection and lower expenditure, reinsurance premium payment and claims payment. The NAV per share was decrease than corresponding period due to increase of unrealized loss arising from the investment in traded shares and investment in financial assets (i.e. United Finance Limited shares).

(Q2 Un-audited): EPS was Tk. 0.30 for April-June 2020 as against Tk. 1.14 for April-June 2019; EPS was Tk. 0.54 for January-June 2020 as against Tk. 1.33 for January-June 2019. NOCFPS was Tk. 0.53 for January-June 2020 as against Tk. 0.01 for January-June 2019. NAV per share was Tk. 28.41 as on June 30, 2020 and Tk. 31.87 as on December 31, 2019. It is to be noted that the EPS was lower due to lower income from investment and erosion of value of investment in traded shares. The NOCFPS was higher than corresponding period due to lower reinsurance premium payment, claims payment, expenditure and income tax payment. The NAV per share was decrease due to increase of unrealized loss arising from the investment in traded shares and investment in financial assets (i.e. United Finance Limited shares).

The Company has informed that Khawja Manzer Nadeem has been appointed as the Chief Executive Officer of the Company. The Insurance Development and Regulatory Authority (IDRA) has approved his appointment for next three years.

NCCBANK

Dividend Declaration (Additional Information): With reference to their earlier news disseminated by DSE on 12.07.2020, the Company has further informed that reasons for declaration of stock dividend: a) Stock dividend will enhance Company's paid up capital and will be utilized for maintaining core capital as per BASEL guideline. b) Bonus shares are declared out of accumulated profit (Surplus in profit and loss account). c) Bonus shares are not declared from capital reserve or revaluation reserve or any unrealized gain or out of profit earned prior to incorporation of the Company or through reducing paid up capital or through doing anything so that the post dividend retained earnings become negative or a debit balance.

CONTININS

Ms. Bulbul Joynab Akther, one of the Directors of the Company, has expressed her intention to transfer 2,70,000 shares out of her total holding of 11,57,625 shares to her son Mr. Imtiaz Bin Musa, another Directors of the Company, by way of gift outside the trading system of the Exchange within 30 working days from the date of issuance of approval letter by DSE.

Mr. Syed Sakib Naimuddin, one of the Directors of the Company has expressed his intention to receive 1,37,715 shares of the Company from his mother Ms. Monoara Begum, by way of gift outside the trading system of the Exchange within 30 working days from the date of issuance of approval letter by DSE.

Mr. Md. Yasin Ali, one of the Sponsors Directors of the Company, has expressed his intention to transfer 8,67,553 shares out of his total holding of 17,35,106 shares to his son Mr. Salman Habib, a

Directors of the Company, by way of gift outside the trading system of the Exchange within 30 working days from the date of issuance of approval letter by DSE.

TAKAFULINS

Mr. Anwar Hossain Chowdhury, one of the Directors of the Company, has expressed his intention to buy 100 shares of the Company at prevailing market price (In the Public Market) through Stock Exchanges (DSE& CSE) within next 30 working days.

Mr. Md. Moshir Rahman Chamak, one of the Directors of the Company, has expressed his intention to buy 8,266 shares of the Company at prevailing market price (In the Public Market) through Stock Exchanges (DSE& CSE) within next 30 working days.

Mr. Md. Emdadul Haque Chowdhury, one of the Directors of the Company, has expressed his intention to buy 10,000 shares of the Company at prevailing market price (In the Public Market) through Stock Exchange (CSE) within next 30 working days.

STANCERAM

The Company has informed that the Board of Directors has elected Mr. Lutfur Rahman as the Chairman of the Company effective from June 30, 2020.