

Daily Market Update

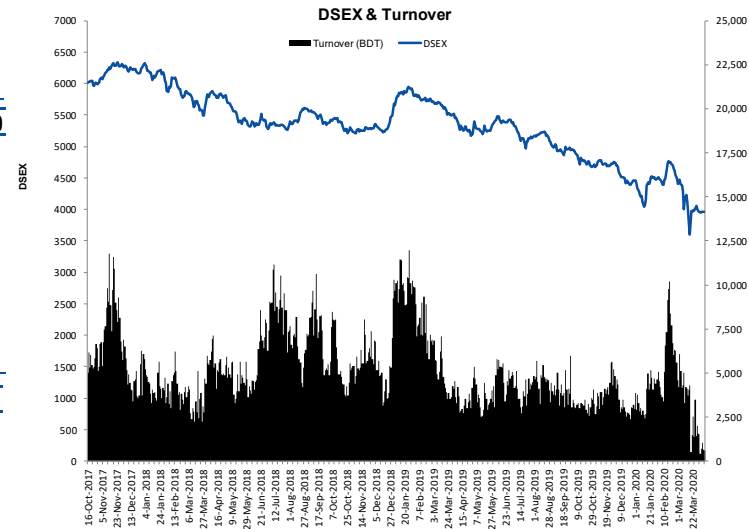
The market closed in green today. The benchmark index DSEX (+0.11%) gained 4.38 points and closed at 3,966.75 points. The blue chip index DS30 (+0.24%), the Shariah-based index DSES (+0.16%), and the large cap index CDSET (+0.14%) all closed in green. The large cap sectors showed mixed performance today. Pharmaceuticals showed the highest gain of 0.30% followed by Power (+0.24%), and Food & Allied (+0.01%). Banks experienced the highest loss of 0.08%. All the other large cap sectors — NBFIs, Engineering, and Telecommunication were flat today. Turnover stood at BDT 594.4 million (USD 7.0 million). Beximco Pharmaceuticals (+3.3%) was the most traded share with a turnover of BDT 93.0 million.

Sector Index	Closing	Opening	Δ(Pts)	Δ%	No. of Cos	Sectoral Mcap	% of Total Mcap	Sectoral Turnover	% of Total Turnover
Banks	1,091.48	1,092.39	-0.91	-0.08%	30	444,886.5	17.50%	36.9	7.07%
NBFIs	1,360.65	1,360.65	0.00	0.00%	23	125,791.9	4.95%	2.8	0.53%
Mutual Funds	568.72	568.49	0.23	0.04%	37	29,555.5	1.16%	10.7	2.05%
General Insurance	1,538.87	1,539.51	-0.64	-0.04%	35	41,577.5	1.64%	12.4	2.38%
Life Insurance	1,735.48	1,736.26	-0.78	-0.04%	12	48,387.8	1.90%	.8	0.15%
Telecommunication	3,335.57	3,335.57	0.00	0.00%	2	335,248.3	13.18%	31.3	5.99%
Pharmaceuticals	2,427.95	2,420.70	7.25	0.30%	32	457,668.7	18.00%	300.6	57.63%
Fuel & Power	1,426.37	1,422.96	3.40	0.24%	19	353,594.3	13.91%	67.3	12.90%
Cement	1,182.07	1,183.05	-0.98	-0.08%	7	71,888.0	2.83%	.6	0.11%
Services & Real Estate	949.76	949.76	0.00	0.00%	8	37,919.1	1.49%	.6	0.12%
Engineering	2,021.09	2,021.12	-0.03	0.00%	39	131,145.7	5.16%	3.1	0.60%
Food & Allied	11,270.80	11,269.43	1.36	0.01%	17	208,133.5	8.19%	3.8	0.73%
IT	1,766.27	1,766.27	0.00	0.00%	9	19,528.3	0.77%	.1	0.01%
Textiles	946.99	947.09	-0.11	-0.01%	56	95,581.7	3.76%	3.7	0.71%
Paper & Printing	5,034.65	5,034.65	0.00	0.00%	3	9,625.8	0.38%	.1	0.02%
Tannery	1,667.26	1,667.26	0.00	0.00%	6	17,849.2	0.70%	.2	0.04%
Jute	7,919.94	7,924.56	-4.62	-0.06%	3	1,750.3	0.07%	.1	0.02%
Ceramics	390.60	390.60	0.00	0.00%	5	19,804.9	0.78%	2.3	0.43%
Miscellaneous	1,672.53	1,667.80	4.74	0.28%	13	92,803.5	3.65%	44.4	8.51%

Top Ten Gainers	Close	Δ%	Turnover (mn BDT)
Beximco Synthetics	5.50	10.0%	1.4
Emerald Oil Industries Ltd.	9.90	4.2%	.4
Beximco Pharmaceuticals	66.00	3.3%	93.0
Power Grid Co. of Bangladesh Ltd.	42.00	2.9%	5.0
Phoenix Finance 1st Mutual Fund	8.50	2.4%	5.8
Beximco Limited	13.60	2.3%	37.5
The ACME Laboratories Limited	61.50	2.0%	6.1
Central Pharmaceuticals Limited	13.40	1.5%	27.1
Shahjibazar Power Co. Ltd	73.10	1.4%	6.3
Reckitt Benckiser	3,237.70	1.3%	12.5

Top Ten Losers	Close	Δ%	Turnover (mn BDT)
Meghna Cement	72.60	-3.1%	.0
Pubali Bank	21.30	-2.3%	.2
ACI Limited	189.10	-1.6%	6.1
Prime Insurance	17.10	-1.2%	1.6
Jute Spinners	76.40	-0.8%	.0
Matin Spinning Mills Ltd.	32.80	-0.6%	.0
Silva Pharmaceuticals Limited	18.70	-0.5%	12.9
Agricultural Marketing Company Ltd. (Pran)	179.20	-0.4%	.1
Linde Bangladesh Limited	1,258.10	-0.3%	7.4
Reliance Insurance	36.10	-0.3%	.3

Most Traded Share	Close	Δ%	Turnover (mn BDT)
Beximco Pharmaceuticals	66.00	3.3%	93.0
Glaxo Smithkline	2,052.90	0.3%	54.5
Beximco Limited	13.60	2.3%	37.5
Meghna Petroleum	159.20	0.9%	30.9
Central Pharmaceuticals Limited	13.40	1.5%	27.1
Orion Pharma Ltd.	42.30	0.7%	26.3
Square Pharmaceuticals	172.50	0.0%	22.9
Indo-Bangla Pharmaceuticals Limited	21.30	0.9%	21.7
Grameenphone Ltd.	238.80	0.0%	16.6
EXIM Bank	8.90	1.1%	14.8



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Index	Closing	Opening	Δ(Pts)	Δ%	%ΔYTD
DSEX	3,966.75	3,962.38	4.38	0.11%	-10.92%
DS30	1,332.31	1,329.16	3.16	0.24%	-11.96%
DSES	919.29	917.79	1.51	0.16%	-8.05%
CDSET	787.60	786.47	1.13	0.14%	-12.47%

	Advanced	Declined	Unchanged	Total
All Category	25	15	235	275
A Category (Equity)	16	11	178	205
B Category (Equity)	4	2	32	38
N Category (Equity)	0	0	1	1
Z Category (Equity)	5	2	24	31
Mutual Funds	1	0	27	28
Corporate Bonds	1	1	0	2

Market Stat	Today	Last Day	% Change	
Mcap	Mn BDT	3,105,170.6	3,102,841.6	0.1%
	Mn USD	36,548.6	36,521.2	
Turnover	Mn BDT	594.4	677.2	-12.2%
	Mn USD	7.0	8.0	
Volume	Mn Shares	21.9	25.0	-12.6%
Trade		12,512	10,546	18.6%

Top Ten Market Cap	Mcap (mn BDT)	% of Total Mcap	Turnover (mn BDT)	PE	PB
Grameenphone Ltd.	322.5	12.7%	16.55	9.3x	7.6x
British American Tobacco Bangladesh Company Limited	163.4	6.4%	1.74	19.0x	6.7x
Square Pharmaceuticals	145.6	5.7%	22.95	11.0x	2.2x
United Power Generation & Distribution Company Ltd	116.0	4.6%	.04	14.3x	7.9x
Renata Ltd.	90.9	3.6%	4.06	22.5x	5.0x
Berger Paints	60.7	2.4%	.70	24.9x	9.1x
Investment Corporation of Bangladesh	52.5	2.1%	.12	NM	2.5x
Marico Bangladesh Limited	49.2	1.9%	.19	18.9x	33.4x
BRAC Bank	42.3	1.7%	.20	8.2x	1.0x
LafargeHolcim Bangladesh Limited	41.7	1.6%	.49	23.2x	2.7x

Top Ten Free Float Mcap	Free Float Mcap (mn BDT)	% of Total Free Float	Turnover (mn BDT)	PE	PB
Square Pharmaceuticals	95.5	9.3%	22.95	11.0x	2.2x
Renata Ltd.	44.4	4.3%	4.06	22.5x	5.0x
British American Tobacco Bangladesh Company Limited	43.2	4.2%	1.74	19.0x	6.7x
Grameenphone Ltd.	32.2	3.1%	16.55	9.3x	7.6x
BRAC Bank	23.6	2.3%	.20	8.2x	1.0x
Beximco Pharmaceuticals	23.2	2.3%	92.97	8.2x	1.0x
Olympic Industries	21.7	2.1%	.50	15.0x	4.8x
Eastern Bank	17.2	1.7%	.12	7.6x	1.0x
Pubali Bank	15.3	1.5%	.16	5.9x	0.8x
LafargeHolcim Bangladesh Limited	14.7	1.4%	.49	23.2x	2.7x

Block Trade	Maximum Price	Minimum Price	Turnover (mn BDT)	Quantity	Trade
Aman Feed Limited	26.90	26.90	1.40	52,000	1
Bank Asia Ltd.	16.20	16.20	29.89	1,845,000	1
Beximco Pharmaceuticals	65.20	65.20	6.65	102,000	1
Jamuna Bank	16.30	16.30	0.74	45,576	1
M.L. Dyeing Limited	50.00	50.00	3.10	62,000	2
NCC Bank	11.60	11.60	4.93	424,946	1
NLI First Mutual Fund	9.60	9.60	1.92	200,000	1
The Premier Bank	10.60	10.40	2.60	246,940	3
Paramount Textile Limited	48.90	48.90	4.89	100,000	1
Square Pharmaceuticals	172.50	172.50	9.49	55,000	1
Uttara Bank	23.70	23.70	5.99	252,888	1
Yeakin Polymer Limited	11.20	11.20	0.56	50,000	1
Total			72.16	3,436,350	15

Important DSE News

CAPMIBBLMF

(Q3 Un-audited): EPU was Tk. (0.13) for January-March 2020 and Tk. 0.10 for January-March 2019. EPU was Tk. (0.53) for July 2019-March 2020 and Tk. 0.78 for July 2018-March 2019. NOCFPU was Tk. 0.24 for July 2019-March 2020 and Tk. 0.14 for July 2018-March 2019. NAV per unit at market price was Tk. 8.93 as on March 31, 2020 and Tk. 10.81 as on June 30, 2019. NAV per unit at cost price was Tk. 10.80 as on March 31, 2020 and Tk. 11.32 as on June 30, 2019.

CAPMBDBLMF

(Q3 Un-audited): EPU was Tk. (0.18) for January-March 2020 as against Tk. 0.13 for January-March 2019. EPU was Tk. (0.78) for July 2019-March 2020 as against Tk. 0.33 for July 2018-March 2019. NOCFPU was Tk. 0.09 for July 2019-March 2020 as against Tk. 0.40 for July 2018-March 2019. NAV per unit at market price was Tk. 8.38 as on March 31, 2020 and Tk. 10.30 as on June 30, 2019. NAV per unit at cost price was Tk. 10.86 as on March 31, 2020 and Tk. 11.16 as on June 30, 2019.

ISLAMICFIN

The Company has further informed that the Record date for 19th Annual General Meeting of the Company will now be held on July 2, 2020 instead of earlier declared date July 1, 2020, which was written mistakenly. Other information will remain unchanged.

(Q1 Un-audited): EPS was Tk. 0.38 for January-March 2020 as against Tk. 0.35 for January-March 2019. NOCFPS was Tk. (3.10) for January-March 2020 as against Tk. (3.30) for January-March 2019. NAV per share was Tk. 14.84 as on March 31, 2020 and Tk. 14.38 as on March 31, 2019.

The Board of Directors has recommended 10% cash dividend for the year ended on December 31, 2019. Date of AGM: 21.07.2020, Time: 11:00 AM, Venue: through digital platform. Record date: 01.07.2020. The Company has also reported EPS of Tk. 1.39, NAV per share of Tk. 14.46 and NOCFPS of Tk. (3.84) for the year ended on December 31, 2019 as against Tk. 1.74 (restated), Tk. 14.02 (restated) and Tk. 4.26 (restated) respectively for the same period of the previous year.

ACI

(Q3 Un-audited): Consolidated EPS was Tk. (5.29) for January-March 2020 as against Tk. (5.55) for January-March 2019; Consolidated EPS was Tk. (17.49) for July 2019-March 2020 as against Tk. (5.50) for July 2018-March 2019. Consolidated NOCFPS was Tk. (7.95) for July 2019-March 2020 as against Tk. (54.20) for July 2018-March 2019. Consolidated NAV per share was Tk. 138.87 as on March 31, 2020 and Tk. 166.98 as on June 30, 2019. The Company also informed that their business group has shown a decent revenue growth during the period. Despite having the growth in the Revenue and Gross Profit, the consolidated results up to 3rd quarter has demonstrated a loss compared to the SPLY mostly because of the increased Operating Expenses and Financing Cost. The consequential results of negative consolidated profit ultimately affected consolidated EPS and NAV per share. On the other hand, NOCFPS improved due to better cash collection during the period.

PRIMEBANK

The Company has informed that Mr. Tanjil Chowdhury has been elected as Chairman of the Board of Directors of the Company effective from 1st June 2020.

ACIFORMULA

(Q3 Un-audited): Consolidated EPS was Tk. 0.65 for January-March 2020 as against Tk. 0.81 for January-March 2019; Consolidated EPS was Tk. 1.82 for July 2019-March 2020 as against Tk. 3.01 for July 2018-March 2019. Consolidated NOCFPS was Tk. 12.09 for July 2019-March 2020 as against Tk. (12.92) for July 2018-March 2019. Consolidated NAV per share was Tk. 53.14 as on March 31, 2020 and Tk. 54.82 as on June 30, 2019. The Company also informed that the EPS has decreased due to lower sales of Tk. 667.00 Mn over SPLY caused by lower demand of paint and consumer product. On the other hand, consolidated NOCFPS improved due to better inventory management during the period.

UPGDCL

(Q3 Un-audited): Consolidated EPS was Tk. 2.93 for January-March 2020 which was Tk. 4.72 for January-March 2019; Consolidated EPS was Tk. 8.94 for July 2019-March 2020 which was Tk. 11.71 for July 2018-March 2019. Consolidated NOCFPS was Tk. 11.09 for July 2019-March 2020 which was Tk. 9.57 for July 2018-March 2019. Consolidated NAV per share was Tk. 54.26 as on March 31, 2020 and Tk. 57.09 as on June 30, 2019. The Company also informed that reasons for changes in EPS for following reasons (i) There was an extra ordinary gain arising out of the disposal of subsidiary during the corresponding period of the previous year and no such gain has occurred during the period ended 31st March, 2020. and (ii) Ashuganj 53 MW power plant was fully operational in the previous period but during the current period the plant is not in operation as the contract period has expired. Renewal application approved in under process. EPS for the nine months period ended 31st March 2020 decreased due to the above reasons from same period of the previous year.

DUTCHBANGL

(Q1 Un-audited): Consolidated EPS was Tk. 1.51 for January-March 2020 as against Tk. 0.95 for January-March 2019. Consolidated NOCFPS was Tk. 17.86 for January-March 2020 as against Tk. 4.09 for January-March 2019. Consolidated NAV per share was Tk. 56.35 as on March 31, 2020 and Tk. 47.12 as on March 31, 2019.

APEXSPINN

(Q3 Un-audited): EPS was Tk. 0.67 for January-March 2020 as against Tk. 0.73 for January-March 2019; EPS was Tk. 1.99 for July 2019-March 2020 as against Tk. 2.10 for July 2018-March 2019. NOCFPS was Tk. 9.09 for July 2019-March 2020 as against Tk. 14.68 for July 2018-March 2019. NAV per share was Tk. 54.07 as on March 31, 2020 and Tk. 55.08 as on June 30, 2019.

APEXFOODS

(Q3 Un-audited): EPS was Tk. (5.24) for January-March 2020 as against Tk. 0.65 for January-March 2019; EPS was Tk. (4.58) for July 2019-March 2020 as against Tk. 1.75 for July 2018-March 2019. NOCFPS was Tk. 11.66 for July 2019-March 2020 as against Tk. 16.45 for July 2018-March 2019. NAV per share was Tk. 114.10 as on March 31, 2020 and Tk. 124.30 as on June 30, 2019.