

Daily Market Update

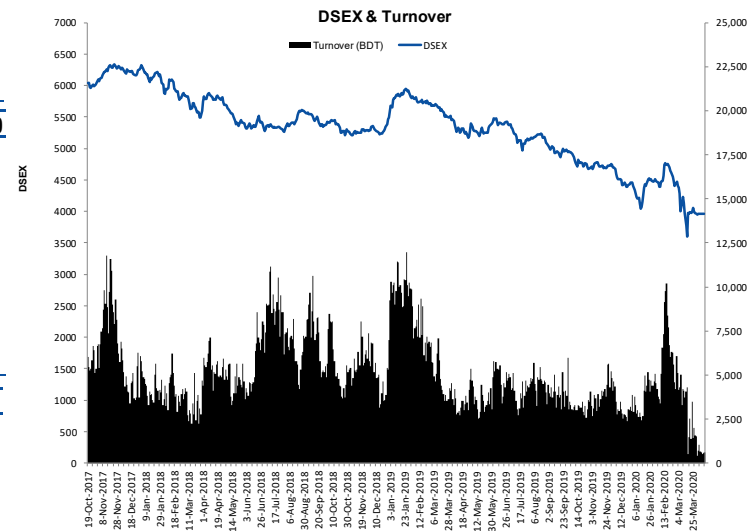
The market closed in red today. The benchmark index DSEX (-0.15%) lost 5.91 points and closed at 3,958.37 points. The blue chip index DS30 (-0.32%), the Shariah-based index DSES (-0.21%), and the large cap index CDSET (-0.17%) all closed in red. The large cap sectors showed mixed performance today. Banks showed a gain of 0.04%. Pharmaceuticals experienced the highest loss of 0.44% followed by Food & Allied (-0.05%), Telecommunication (-0.04%), and Power (-0.02%). The other large cap sectors — NBFIs and Engineering were flat. Turnover stood at BDT 615.4 million (USD 7.2 million). Beximco Pharmaceuticals (-3.8%) was the most traded share with a turnover of BDT 82.0 million.

Sector Index	Closing	Opening	Δ(Pts)	Δ%	No. of Cos	Sectoral Mcap	% of Total Mcap	Sectoral Turnover	% of Total Turnover
Banks	1,091.07	1,090.63	0.44	0.04%	30	444,719.8	17.50%	112.3	23.69%
NBFIs	1,360.65	1,360.65	0.00	0.00%	23	125,791.9	4.95%	2.4	0.51%
Mutual Funds	570.79	571.82	-1.03	-0.18%	37	29,662.9	1.17%	33.4	7.05%
General Insurance	1,537.10	1,540.99	-3.90	-0.25%	35	41,529.6	1.63%	5.4	1.14%
Life Insurance	1,738.60	1,745.99	-7.40	-0.42%	12	48,474.6	1.91%	.8	0.18%
Telecommunication	3,337.54	3,338.86	-1.31	-0.04%	2	335,446.2	13.20%	35.8	7.54%
Pharmaceuticals	2,419.25	2,429.89	-10.65	-0.44%	32	456,028.8	17.95%	180.3	38.03%
Fuel & Power	1,424.20	1,424.54	-0.34	-0.02%	19	353,057.0	13.90%	79.3	16.72%
Cement	1,182.07	1,182.07	0.00	0.00%	7	71,888.0	2.83%	.2	0.03%
Services & Real Estate	949.76	949.76	0.00	0.00%	8	37,919.1	1.49%	.1	0.02%
Engineering	2,021.04	2,021.04	0.00	0.00%	39	131,142.4	5.16%	1.4	0.29%
Food & Allied	11,281.66	11,287.65	-5.98	-0.05%	17	208,334.1	8.20%	1.4	0.29%
IT	1,766.27	1,766.27	0.00	0.00%	9	19,528.3	0.77%	.2	0.04%
Textiles	947.29	947.74	-0.45	-0.05%	56	95,612.0	3.76%	6.6	1.40%
Paper & Printing	5,034.65	5,034.65	0.00	0.00%	3	9,625.8	0.38%	.0	0.00%
Tannery	1,667.26	1,667.26	0.00	0.00%	6	17,849.2	0.70%	.0	0.00%
Jute	7,919.94	7,919.94	0.00	0.00%	3	1,750.3	0.07%	.0	0.01%
Ceramics	389.73	389.73	0.00	0.00%	5	19,760.8	0.78%	.3	0.07%
Miscellaneous	1,666.22	1,669.38	-3.17	-0.19%	13	92,453.0	3.64%	14.2	3.00%

Top Ten Gainers	Close	Δ%	Turnover (mn BDT)
Vanguard AML Rupali Bank Balanced Fund	4.60	2.2%	.1
Linde Bangladesh Limited	1,293.10	1.7%	38.8
Zeal Bangla Sugar Mills	33.00	1.5%	.1
Prime Bank	14.50	1.4%	2.3
NCC Bank	11.70	0.9%	6.2
Power Grid Co. of Bangladesh Ltd.	40.70	0.2%	6.9
Glaxo Smithkline	2,046.40	0.0%	4.4
AB Bank Limited	6.70	0.0%	.0
Al-Arafah Islami Bank Ltd	14.70	0.0%	2.4
Bank Asia Ltd.	16.20	0.0%	4.6

Top Ten Losers	Close	Δ%	Turnover (mn BDT)
Beximco Syntehtics	5.10	-5.6%	.8
BD Welding	14.20	-5.3%	.5
ACI Formulations Limited	103.30	-4.9%	5.7
Desh Garments	103.50	-4.4%	1.2
Keya Cosmetics	2.50	-3.8%	1.1
Beximco Pharmaceuticals	62.60	-3.8%	82.0
ICB Islamic Bank	2.80	-3.4%	.4
Prime Finance First MF	11.90	-3.3%	.9
ICB AMCL First Agrani Bank Mutual Fund	6.40	-3.0%	.6
Indo-Bangla Pharmaceuticals Limited	19.70	-3.0%	20.3

Most Traded Share	Close	Δ%	Turnover (mn BDT)
Beximco Pharmaceuticals	62.60	-3.8%	82.0
Linde Bangladesh Limited	1,293.10	1.7%	38.8
National Bank	6.80	0.0%	33.4
Central Pharmaceuticals Limited	12.80	-2.3%	24.7
Bangladesh Submarine Cable Company Limited	78.80	-1.0%	22.0
Jamuna Bank	16.00	-0.6%	21.5
EXIM Bank	9.00	0.0%	21.2
Indo-Bangla Pharmaceuticals Limited	19.70	-3.0%	20.3
Reckitt Benckiser	3,438.00	-1.0%	16.8
Shahjibazar Power Co. Ltd	72.00	-1.8%	15.5



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Index	Closing	Opening	Δ(Pts)	Δ%	%ΔYTD
DSEX	3,958.37	3,964.28	-5.91	-0.15%	-11.11%
DS30	1,324.77	1,329.03	-4.25	-0.32%	-12.46%
DSES	917.62	919.56	-1.94	-0.21%	-8.22%
CDSET	784.61	785.98	-1.37	-0.17%	-12.80%

	Advanced	Declined	Unchanged	Total
All Category	7	34	222	263
A Category (Equity)	6	24	170	200
B Category (Equity)	0	4	23	27
N Category (Equity)	0	0	1	1
Z Category (Equity)	1	6	28	35
Mutual Funds	1	6	25	32
Corporate Bonds	0	1	1	2

Market Stat	Today	Last Day	% Change	
Mcap	Mn BDT	3,102,666.1	3,105,389.3	-0.1%
	Mn USD	36,519.1	36,551.2	
Turnover	Mn BDT	615.4	538.9	14.2%
	Mn USD	7.2	6.3	
Volume	Mn Shares	28.7	27.4	5.0%
Trade		12,808	14,760	-13.2%

Top Ten Market Cap	Mcap (mn BDT)	% of Total Mcap	Turnover (mn BDT)	PE	PB
Grameenphone Ltd.	322.5	12.7%	13.76	9.3x	7.6x
British American Tobacco Bangladesh Company Limited	163.4	6.4%	.18	19.0x	6.7x
Square Pharmaceuticals	145.6	5.7%	8.04	11.0x	2.2x
United Power Generation & Distribution Company Ltd	116.0	4.6%	.00	14.3x	7.9x
Renata Ltd.	90.9	3.6%	5.55	22.5x	5.0x
Berger Paints	60.7	2.4%	1.35	24.9x	9.1x
Investment Corporation of Bangladesh	52.5	2.1%	.00	NM	2.5x
Marico Bangladesh Limited	49.2	1.9%	.61	18.9x	33.4x
BRAC Bank	42.3	1.7%	.16	8.2x	1.0x
LafargeHolcim Bangladesh Limited	41.7	1.6%	.12	23.2x	2.7x

Top Ten Free Float Mcap	Free Float Mcap (mn BDT)	% of Total Free Float	Turnover (mn BDT)	PE	PB
Square Pharmaceuticals	95.5	9.3%	8.04	11.0x	2.2x
Renata Ltd.	44.4	4.3%	5.55	22.5x	5.0x
British American Tobacco Bangladesh Company Limited	43.2	4.2%	.18	19.0x	6.7x
Grameenphone Ltd.	32.2	3.1%	13.76	9.3x	7.6x
BRAC Bank	23.6	2.3%	.16	8.2x	1.0x
Beximco Pharmaceuticals	22.0	2.1%	82.05	7.8x	0.9x
Olympic Industries	21.7	2.1%	.02	15.0x	4.8x
Eastern Bank	17.2	1.7%	.03	7.6x	1.0x
Pubali Bank	14.8	1.4%	.58	5.7x	0.7x
LafargeHolcim Bangladesh Limited	14.7	1.4%	.12	23.2x	2.7x

Block Trade	Maximum Price	Minimum Price	Turnover (mn BDT)	Quantity	Trade
Bangladesh Steel Re-Rolling Mills Limited	54.00	54.00	2.05	38,000	1
Eastern Bank	32.50	32.50	0.53	16,300	1
Federal Insurance	10.20	10.20	5.10	500,000	1
Information Services Network Ltd.	33.80	33.80	0.79	23,300	1
Jamuna Bank	16.00	16.00	33.60	2,100,000	2
Kohinoor Chemicals	460.00	442.80	1.04	2,300	2
Khulna Printing & Packaging Limited	17.60	17.60	0.50	28,500	1
M.L. Dyeing Limited	50.00	50.00	1.00	20,000	2
Navana CNG Limited	29.70	29.70	0.89	30,000	1
The Premier Bank	10.00	10.00	0.60	60,000	1
Paramount Textile Limited	48.90	48.90	11.44	234,000	2
Saiham Cotton Mills Limited	16.10	16.10	1.61	100,000	2
Square Pharmaceuticals	160.10	157.00	81.46	518,525	81
Total			140.62		98

Important DSE News

SKTRIMS

(Q3 Un-audited): EPS was Tk. 0.60 for January-March 2020 as against Tk. 0.67 for January-March 2019; EPS was Tk. 1.97 for July 2019-March 2020 as against Tk. 1.86 for July 2018-March 2019. NOCFPS was Tk. 2.22 for July 2019-March 2020 as against Tk. 0.87 for July 2018-March 2019. NAV per share was Tk. 13.95 as on March 31, 2020 and Tk. 13.88 as on June 30, 2019.

DOREENPWR

(Q3 Un-audited): Consolidated EPS was Tk. 0.84 for January-March 2020 as against Tk. 1.28 for January-March 2019; Consolidated EPS was Tk. 4.15 for July 2019-March 2020 as against Tk. 4.71 for July 2018-March 2019. Consolidated NOCFPS was Tk. 13.65 for July 2019-March 2020 as against Tk. 6.03 for July 2018-March 2019. Consolidated NAV per share was Tk. 42.75 as on March 31, 2020 and Tk. 39.10 as on June 30, 2019. EPS has been decreased due to significant decrease in operating profit of two subsidiaries i.e. DSPGL and DNPGL, which has resulted from significant decrease in electricity demand from BPDB for Covid 19 effect. NOCFPS increased significantly because of significant decrease in closing inventory and trade receivables of two subsidiaries i.e. DNPGL and DSPGL.

PTL

(Q3 Un-audited): EPS was Tk. 1.21 for January-March 2020 as against Tk. 0.84 for January-March 2019; EPS was Tk. 3.82 for July 2019-March 2020 as against Tk. 1.94 for July 2018-March 2019. NOCFPS was Tk. 2.20 for July 2019-March 2020 as against Tk. 3.14 for July 2018-March 2019. NAV per share was Tk. 23.59 as on March 31, 2019 and Tk. 20.34 as on June 30, 2019.

GREENDELT

(Q1 Un-audited): Consolidated EPS was Tk. 0.98 for January-March 2020 as against Tk. 0.83 for January-March 2019. Consolidated NOCFPS was Tk. 1.36 for January-March 2020 as against Tk. 1.09 for January-March 2019. Consolidated NAV per share was Tk. 69.64 as on March 31, 2020 and Tk. 68.33 as on December 31, 2019.

MEGHNACEM

Referring to their earlier news disseminated by DSE on 11.03.2019 regarding issuance of Fully Redeemable Non-Convertible Preference Shares, the Company has further informed that BSEC has accorded consent for raising the capital by the Company of Tk. 100.00 crore only through issuance of 10,00,00,000 nos. Redeemable Preference Share of Tk. 10.00 each only to the existing Sponsors/Directors and "other than existing" shareholders of the Company in cash consideration. The Preference shares shall be fully redeemable cumulative non-convertible and to be redeemed the principal amount by equal yearly installments commencing from the first year end from the date of subscription.

DESHBANDHU

(Q3 Un-audited): EPS was Tk. (0.11) for January-March 2020 as against Tk. 0.16 for January-March 2019; EPS was Tk. (0.06) for July 2019-March 2020 as against Tk. 0.32 for July 2018-March 2019. NOCFPS was Tk. 3.42 for July 2019-March 2020 as against Tk. 0.01 for July 2018-March 2019. NAV per share was Tk. 10.66 as on March 31, 2020 and Tk. 10.72 as on June 30, 2019. The Company has further informed that reason for decrease in EPS and increase in

NOCFPS is given below: During this period, import of raw materials was hampered due to COVID-19 situation and raw materials were procured from local suppliers in high cost. Therefore, significant decrease in the income was occurred which have also decreased the EPS of the Company for the quarter. NOCFPS has been increased due to the decrease in procurement expenses, the operating cash flow per share has been increased this quarter.

HFL

(Q3 Un-audited): EPS was Tk. 0.12 for January-March 2020 as against Tk. 0.43 for January-March 2019. EPS was Tk. 0.72 for July 2019-March 2020 as against Tk. 1.10 for July 2018-March 2019. NOCFPS was Tk. 0.43 for July 2019-March 2020 as against Tk. 2.88 for July 2018-March 2019. NAV per share was Tk. 40.34 as on March 31, 2020 and Tk. 40.11 as on June 30, 2019.

PADMAOIL

(Q3 Un-audited): EPS was Tk. 7.28 for January-March 2020 as against Tk. 5.38 for January-March 2019; EPS was Tk. 20.63 for July 2019-March 2020 as against Tk. 19.72 for July 2018-March 2019. NOCFPS was Tk. 8.17 for July 2019-March 2020 as against Tk. (78.98) for July 2018-March 2019. NAV per share was Tk. 150.48 as on March 31, 2020 and Tk. 142.85 as on June 30, 2019. The Company has further informed that reason for increase in EPS and NOCFPS is given below: EPS has been increased due to increase in handling commission as compared to last years corresponding periods. Besides, non-operating income against deposits (FDR & SND) at banks have also increased during the periods. NOCFPS has been increased due to decreased inventories.