

Daily Market Update

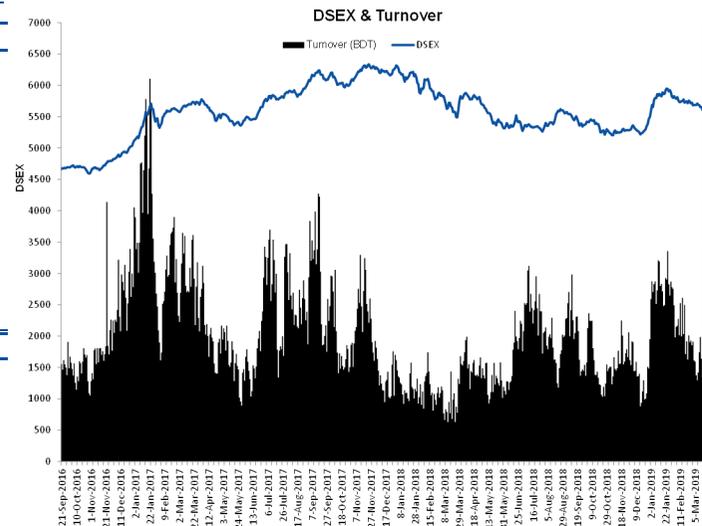
Market closed in red today. The benchmark index DSEX (-0.90%) lost 50.92 points and closed at 5,604.90 points today. The blue chip index DS30 (-0.28%) and the shariah based index DSES (-0.76%) both closed in red. The large cap sectors showed mixed performance today. Food & Allied posted the highest gain of 1.81% followed by Pharmaceuticals (+0.53%) and Telecommunication (+0.12%). Engineering posted the highest loss of 1.90% followed by Power (-1.05%), NBFIs (-0.70%) and Banks (-0.63%). Turnover stood at BDT 4.77 billion (USD 57.3 million) which was 18.5% lower than the previous session's value. BRAC Bank (+0.1%) was the highest traded share with a turnover of BDT 382.0 million.

Sector Index	Closing	Opening	Δ(Pts)	Δ%	No. of Cos	Sectoral Mcap	% of Total Mcap	Sectoral Turnover	% of Total Turnover
Banks	1,544.43	1,554.25	-9.82	-0.63%	30	630,367.2	17.39%	936.7	20.33%
NBFIs	2,141.90	2,156.99	-15.10	-0.70%	23	196,513.4	5.42%	133.1	2.89%
Mutual Funds	664.15	671.01	-6.85	-1.02%	38	35,500.2	0.98%	15.4	0.33%
General Insurance	1,757.44	1,823.87	-66.42	-3.64%	35	47,603.4	1.31%	214.8	4.66%
Life Insurance	2,019.70	2,058.26	-38.56	-1.87%	12	56,312.1	1.55%	27.3	0.59%
Telecommunication	5,457.17	5,450.53	6.64	0.12%	2	548,483.3	15.13%	100.1	2.17%
Pharmaceuticals	2,880.52	2,865.33	15.19	0.53%	31	543,775.2	15.00%	637.6	13.84%
Fuel & Power	2,006.77	2,028.04	-21.26	-1.05%	20	497,476.5	13.72%	521.6	11.32%
Cement	1,715.12	1,728.98	-13.86	-0.80%	7	104,302.9	2.88%	74.2	1.61%
Services & Real Estate	1,002.29	1,010.78	-8.48	-0.84%	8	39,270.3	1.08%	45.4	0.98%
Engineering	3,010.80	3,069.11	-58.31	-1.90%	37	195,483.9	5.39%	545.5	11.84%
Food & Allied	19,612.02	19,263.75	348.26	1.81%	17	360,936.8	9.96%	389.9	8.46%
IT	1,794.33	1,817.96	-23.63	-1.30%	9	19,838.6	0.55%	66.2	1.44%
Textiles	1,381.83	1,403.36	-21.53	-1.53%	53	134,014.3	3.70%	328.4	7.13%
Paper & Printing	7,973.66	8,259.51	-285.85	-3.46%	3	15,244.9	0.42%	15.0	0.33%
Tannery	2,695.59	2,730.03	-34.45	-1.26%	6	29,026.9	0.80%	261.7	5.68%
Jute	17,792.58	18,456.44	-663.86	-3.60%	3	3,932.2	0.11%	9.7	0.21%
Ceramics	605.11	629.72	-24.61	-3.91%	5	29,226.5	0.81%	130.6	2.84%
Miscellaneous	2,487.47	2,550.32	-62.85	-2.46%	13	138,021.6	3.81%	153.9	3.34%

Top Ten Gainers	Close	Δ%	Turnover (mn BDT)
Meghna Condensed Milk	19.80	7.0%	.5
Marico Bangladesh Limited	1,621.90	6.2%	121.1
Reckitt Benckiser	3,408.50	5.0%	66.7
Dulamia Cotton	46.10	4.8%	4.6
Eastern Lubricants	1,375.60	4.3%	18.5
Shinepukur Ceramics	13.80	3.8%	1.0
Global Heavy Chemicals Limited	42.50	3.4%	2.5
Progressive Life Ins	77.90	3.0%	.8
BATBC	4,904.20	2.7%	321.3
Meghna Pet Industries	11.60	2.7%	.1

Top Ten Losers	Close	Δ%	Turnover (mn BDT)
United Insurance	67.00	-11.3%	7.5
Legacy Footwear	133.50	-9.1%	93.1
Agrani Ins Co. Ltd.	28.50	-8.9%	22.3
Takaful Insurance	33.50	-8.7%	5.2
BD Autocars	201.60	-7.9%	15.0
Monno Ceramic	327.70	-7.4%	121.3
ICB AMCL Sonali Bank Limited 1st Mutual	6.70	-6.9%	.4
S. S. Steel Limited	29.90	-6.9%	14.7
BIFC	5.50	-6.8%	.1
Northern Insurance	18.20	-6.7%	2.8

Most Traded Share	Close	Δ%	Turnover (mn BDT)
BRAC Bank	88.60	0.1%	382.0
BATBC	4,904.20	2.7%	321.3
United Power Generation & Distribution Company Ltd	402.10	-0.8%	215.8
Square Pharmaceuticals	267.30	-0.1%	196.9
Dutch-Bangla Bank	222.00	1.8%	184.5
Singer Bangladesh	271.90	-1.8%	149.0
Monno Ceramic	327.70	-7.4%	121.3
Marico Bangladesh Limited	1,621.90	6.2%	121.1
Bata Shoe	1,265.40	0.0%	108.3
Legacy Footwear	133.50	-9.1%	93.1



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Index	Closing	Opening	Δ(Pts)	Δ%	%ΔYTD
DSEX	5,604.90	5,655.82	-50.92	-0.90%	4.07%
DS30	2,017.90	2,023.66	-5.76	-0.28%	7.29%
DSES	1,283.01	1,292.83	-9.82	-0.76%	4.07%

	Advanced	Declined	Unchanged	Total
All Category	42	279	24	345
A Category (Equity)	33	221	16	270
B Category (Equity)	2	29	2	33
N Category (Equity)	1	2	0	3
Z Category (Equity)	6	27	6	39
Mutual Funds	4	19	12	35
Corporate Bonds	1	0	0	1

Market Stat		Today	Last Day	% Change
Mcap	Mn BDT	4,179,565.5	4,196,592.3	-0.4%
	Mn USD	50,277.5	50,482.3	
Turnover	Mn BDT	4,766.8	5,850.1	-18.5%
	Mn USD	57.3	70.4	
Volume	Mn Shares	88.2	104.5	-15.6%
Trade		113,370	130,804	-13.3%

Corporate Actions: Upcoming Record Dates

DSE Ticker	Company Name	Rights	Stock	Cash	Year End	Record Date
GLAXOSMITH	GlaxoSmithKline (GSK) Bangladesh Ltd.		0.0%	530.0%	31-Dec-2018	21-Mar-2019
SINGERBD	Singer Bangladesh Limited		30.0%	0.0%	31-Dec-2018	24-Mar-2019
LHBL	LafargeHolcim Bangladesh Limited		0.0%	10.0%	31-Dec-2018	24-Mar-2019
VAMLRBBF	Vanguard AML Rupali Bank Balanced Fund		0.0%	5.0%	31-Dec-2018	24-Mar-2019
LINDEBD	Linde Bangladesh Limited		0.0%	375.0%	31-Dec-2018	25-Mar-2019
PARAMOUNT	Paramount Insurance Company Ltd.		5.0%	0.0%	31-Dec-2018	28-Mar-2019
BATBC	British American Tobacco Bangladesh Company Limited		200.0%	500.0%	31-Dec-2018	4-Apr-2019

Important DSE News
UNITEDINS

Camellia Duncan Foundation, one of the Corporate Directors of the Company, has expressed its intention to sell 3,00,000 shares out of its total holding of 52,31,539 shares of the Company at prevailing market price (in the Public Market) through Stock Exchange (DSE) within next 30 working days.

The Board of Directors has recommended 7.05% cash and 5.95% stock dividend for the year ended on December 31, 2018. Date of AGM: 28.04.2019, Time: 10:00 AM, Venue: Spectra Convention Center Ltd., House # 19, Road # 7, Gulshan-1, Dhaka. Record Date: 08.04.2019. The Company has also reported EPS of Tk. 2.18, NAV per share of Tk. 32.95 and NOCFPS of Tk. 0.42 for the year ended on December 31, 2018 as against Tk. 2.41, Tk. 29.97 and Tk. 1.07 respectively for the same period of the previous year. The Company has further noted that The lower EPS in 2018 was due to higher reinsurance premium payment, higher claims intimation, higher expenditure and de-recognition of associate relationship with United Finance Limited. Moreover, the NOCPS was lower due to less direct premium underwriting because of non-renewal of a large business and sharing of another high voluminous business with co-insurer, higher reinsurance premium and claims payment and the increase in NAVPS in 2018 was due to presenting the investment in shares of United Finance Limited at fair market value under IFRS-9, after de-recognition of Associate relationship under IAS-28.

PUBALIBANK

The Company has informed that the Board of Directors has decided to issue 7 Years Subordinated Bond-II for Tk. 750.00 crore, under BASEL-III framework to raise the Tier-2 capital of the Company subject to approval of Bangladesh Bank, BSEC and other Regulatory Authorities.