

Daily Market Update

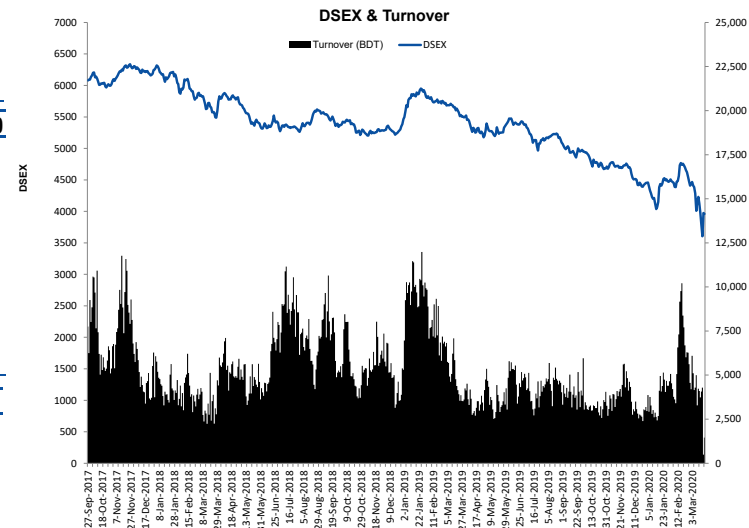
Market closed in red today. The benchmark index DSEX (-0.37%) lost 14.79 points and closed at 3,960.17 points. The blue chip index DS30 (-0.32%), the Shariah-based index DSES (-0.30%), and the large cap index CDSET (-0.20%) all closed in red. All the large cap sectors showed positive performance today except Engineering (-2.23%) and Power (-1.69%). Telecommunication showed the highest gain of 1.30% followed by Food & Allied (+1.05%), NBFIs (+0.39%), Banks (+0.39%) and Pharmaceuticals (+0.08%). Turnover stood at BDT 1.5 billion(USD 17.2 million). Monno Ceramic (+7.6%) was the most traded share with a turnover of BDT 170.9 million.

| Sector Index | Closing | Opening | Δ(Pts) | Δ% | No. of Cos | Sectoral Mcap | % of Total Mcap | Sectoral Turnover | % of Total Turnover |
|------------------------|-----------|-----------|---------|--------|------------|---------------|-----------------|-------------------|---------------------|
| Banks | 1,081.16 | 1,077.00 | 4.16 | 0.39% | 30 | 440,682.1 | 17.39% | 214.7 | 20.47% |
| NBFIs | 1,359.94 | 1,354.67 | 5.27 | 0.39% | 23 | 125,726.1 | 4.96% | 39.4 | 3.76% |
| Mutual Funds | 568.34 | 568.90 | -0.56 | -0.10% | 37 | 29,535.5 | 1.17% | 24.7 | 2.35% |
| General Insurance | 1,536.80 | 1,551.07 | -14.27 | -0.92% | 35 | 41,521.5 | 1.64% | 36.7 | 3.50% |
| Life Insurance | 1,748.01 | 1,791.09 | -43.08 | -2.41% | 12 | 48,737.1 | 1.92% | 5.5 | 0.52% |
| Telecommunication | 3,335.41 | 3,292.72 | 42.69 | 1.30% | 2 | 335,231.8 | 13.23% | 20.6 | 1.96% |
| Pharmaceuticals | 2,404.33 | 2,402.46 | 1.87 | 0.08% | 32 | 453,216.3 | 17.89% | 191.0 | 18.20% |
| Fuel & Power | 1,418.85 | 1,443.17 | -24.32 | -1.69% | 19 | 351,730.1 | 13.88% | 45.3 | 4.32% |
| Cement | 1,198.79 | 1,209.05 | -10.26 | -0.85% | 7 | 72,905.0 | 2.88% | 11.6 | 1.11% |
| Services & Real Estate | 949.80 | 950.76 | -0.96 | -0.10% | 8 | 37,921.0 | 1.50% | 10.6 | 1.01% |
| Engineering | 2,025.09 | 2,071.36 | -46.27 | -2.23% | 39 | 131,405.5 | 5.19% | 135.4 | 12.91% |
| Food & Allied | 11,269.90 | 11,152.85 | 117.05 | 1.05% | 17 | 208,116.9 | 8.21% | 33.5 | 3.19% |
| IT | 1,779.23 | 1,796.37 | -17.14 | -0.95% | 9 | 19,671.6 | 0.78% | 32.5 | 3.10% |
| Textiles | 948.39 | 952.64 | -4.26 | -0.45% | 56 | 95,723.0 | 3.78% | 38.3 | 3.65% |
| Paper & Printing | 5,037.63 | 5,312.44 | -274.81 | -5.17% | 3 | 9,631.5 | 0.38% | 2.0 | 0.19% |
| Tannery | 1,668.29 | 1,758.83 | -90.54 | -5.15% | 6 | 17,860.2 | 0.70% | 5.7 | 0.54% |
| Jute | 7,926.87 | 8,100.28 | -173.41 | -2.14% | 3 | 1,751.9 | 0.07% | 6.1 | 0.58% |
| Ceramics | 400.08 | 399.03 | 1.05 | 0.26% | 5 | 20,285.4 | 0.80% | 171.3 | 16.32% |
| Miscellaneous | 1,663.49 | 1,670.54 | -7.05 | -0.42% | 13 | 92,301.5 | 3.64% | 24.3 | 2.31% |

| Top Ten Gainers | Close | Δ% | Turnover (mn BDT) |
|--------------------------------------|--------|-------|-------------------|
| BIFC | 2.60 | 30.0% | .0 |
| Delta Spinnings Ltd. | 3.50 | 25.0% | .1 |
| Fareast Finance & Investment Limited | 2.40 | 20.0% | .0 |
| EXIM Bank 1st Mutual Fund | 4.10 | 17.1% | 2.6 |
| C & A Textiles Limited | 1.70 | 13.3% | .3 |
| International Leasing | 4.50 | 12.5% | 12.0 |
| R.N. Spinning Mills Limited | 3.70 | 12.1% | .1 |
| Aziz Pipes Ltd. | 107.50 | 9.9% | 28.0 |
| ACI Formulations Limited | 97.10 | 9.2% | 6.4 |
| Keya Cosmetics | 2.50 | 8.7% | 1.1 |

| Top Ten Losers | Close | Δ% | Turnover (mn BDT) |
|---|-------|-------|-------------------|
| Bangladesh Steel Re-Rolling Mills Limited | 53.80 | -9.9% | 3.6 |
| Asia Pacific General Insurance Co. Ltd. | 19.00 | -9.5% | .0 |
| Uttara Finance | 43.70 | -9.0% | .5 |
| Maksons Spinning Mills Limited | 5.10 | -8.9% | 2.3 |
| Khan Brothers PP Woven Bag Industries Limited | 6.20 | -8.8% | .3 |
| Central Insurance | 22.80 | -8.8% | 1.2 |
| Tosrifa Industries Limited | 10.50 | -8.7% | .2 |
| Pacific Denims Limited | 8.50 | -8.6% | .9 |
| BD Welding | 14.20 | -8.4% | 1.1 |
| GQ Ball Pen | 67.00 | -8.2% | 3.9 |

| Most Traded Share | Close | Δ% | Turnover (mn BDT) |
|------------------------------------|--------|-------|-------------------|
| Monno Ceramic | 141.40 | 7.6% | 170.9 |
| Square Pharmaceuticals | 172.50 | 1.2% | 45.3 |
| JMI Syringes & Medical Devices Ltd | 296.10 | 2.9% | 30.5 |
| Bank Asia Ltd. | 16.30 | -0.6% | 28.2 |
| Aziz Pipes Ltd. | 107.50 | 9.9% | 28.0 |
| Monno Jute Staffers | 794.80 | -1.4% | 19.9 |
| Mercantile Bank | 11.10 | 3.7% | 19.4 |
| Kay and Que | 217.00 | 4.5% | 18.6 |
| Dutch-Bangla Bank | 57.30 | 2.3% | 18.4 |
| The Premier Bank | 9.90 | 0.0% | 17.9 |



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| Index | Closing | Opening | Δ(Pts) | Δ% | %ΔYTD |
|-------|----------|----------|--------|--------|---------|
| DSEX | 3,960.17 | 3,974.96 | -14.79 | -0.37% | -11.07% |
| DS30 | 1,321.60 | 1,325.81 | -4.22 | -0.32% | -12.67% |
| DSES | 916.67 | 919.44 | -2.76 | -0.30% | -8.32% |
| CDSET | 783.43 | 784.99 | -1.56 | -0.20% | -12.93% |

| | Advanced | Declined | Unchanged | Total |
|---------------------|----------|----------|-----------|-------|
| All Category | 25 | 209 | 113 | 347 |
| A Category (Equity) | 15 | 162 | 76 | 253 |
| B Category (Equity) | 5 | 30 | 13 | 48 |
| N Category (Equity) | 0 | 1 | 0 | 1 |
| Z Category (Equity) | 5 | 16 | 24 | 45 |
| Mutual Funds | 0 | 16 | 18 | 34 |
| Corporate Bonds | 1 | 0 | 0 | 1 |

| Market Stat | Today | Last Day | % Change | |
|-------------|-----------|-------------|-------------|--------|
| Mcap | Mn BDT | 3,102,306.6 | 3,107,335.1 | -0.2% |
| | Mn USD | 36,514.9 | 36,574.1 | |
| Turnover | Mn BDT | 1,458.3 | 491.2 | 196.9% |
| | Mn USD | 17.2 | 5.8 | |
| Volume | Mn Shares | 47.7 | 12.5 | 280.3% |
| Trade | | 27,329 | 147,028 | -81.4% |

| Top Ten Market Cap | Mcap (mn BDT) | % of Total Mcap | Turnover (mn BDT) | PE | PB |
|---|---------------|-----------------|-------------------|-------|-------|
| Grameenphone Ltd. | 322.5 | 12.7% | 15.68 | 9.3x | 7.6x |
| British American Tobacco Bangladesh Company Limited | 163.4 | 6.5% | 10.15 | 19.0x | 6.7x |
| Square Pharmaceuticals | 145.6 | 5.8% | 45.27 | 11.0x | 2.2x |
| United Power Generation & Distribution Company Ltd | 116.0 | 4.6% | 5.93 | 14.3x | 7.9x |
| Renata Ltd. | 90.9 | 3.6% | 12.32 | 22.5x | 5.0x |
| Berger Paints | 60.7 | 2.4% | 3.35 | 24.9x | 9.1x |
| Investment Corporation of Bangladesh | 52.5 | 2.1% | .16 | NM | 2.5x |
| Marico Bangladesh Limited | 49.2 | 1.9% | 1.29 | 18.9x | 33.4x |
| LafargeHolcim Bangladesh Limited | 41.7 | 1.6% | 7.17 | 23.2x | 2.7x |
| BRAC Bank | 39.3 | 1.6% | 2.92 | 7.7x | 1.0x |

| Top Ten Free Float Mcap | Free Float Mcap (mn BDT) | % of Total Free Float | Turnover (mn BDT) | PE | PB |
|---|--------------------------|-----------------------|-------------------|-------|------|
| Square Pharmaceuticals | 95.5 | 9.3% | 45.27 | 11.0x | 2.2x |
| Renata Ltd. | 44.4 | 4.3% | 12.32 | 22.5x | 5.0x |
| British American Tobacco Bangladesh Company Limited | 43.2 | 4.2% | 10.15 | 19.0x | 6.7x |
| Grameenphone Ltd. | 32.2 | 3.1% | 15.68 | 9.3x | 7.6x |
| BRAC Bank | 21.9 | 2.1% | 2.92 | 7.7x | 1.0x |
| Olympic Industries | 21.7 | 2.1% | 2.47 | 15.0x | 4.8x |
| Beximco Pharmaceuticals | 21.4 | 2.1% | 4.92 | 7.5x | 0.9x |
| Eastern Bank | 17.2 | 1.7% | 5.18 | 7.6x | 1.0x |
| Pubali Bank | 14.8 | 1.4% | .81 | 5.6x | 0.7x |
| LafargeHolcim Bangladesh Limited | 14.7 | 1.4% | 7.17 | 23.2x | 2.7x |

| Block Trade | Maximum Price | Minimum Price | Turnover (mn) | Quantity | Trade |
|-------------------------------------|---------------|---------------|---------------|-----------|-------|
| Beacon Pharmaceuticals Limited | 60.70 | 60.70 | 127.47 | 2,100,000 | 1 |
| Genex Infosys Limited | 54.70 | 54.70 | 3.01 | 55,000 | 1 |
| Indo-Bangla Pharmaceuticals Limited | 19.10 | 19.10 | 1.15 | 60,000 | 1 |
| Linde Bangladesh Limited | 1,212.10 | 1,212.10 | 61.82 | 51,000 | 1 |
| National Tubes | 112.90 | 112.90 | 0.68 | 6,000 | 1 |
| Renata Ltd. | 1,030.00 | 1,030.00 | 206.00 | 200,000 | 1 |
| SK Trims & Industries Limited | 62.20 | 62.20 | 4.07 | 65,449 | 2 |
| Square Pharmaceuticals | 172.50 | 172.50 | 1.00 | 5,800 | 2 |
| Wata Chemicals Limited | 315.00 | 315.00 | 4.03 | 12,800 | 1 |

Important DSE News

BGIC

The Board of Directors has recommended 11% cash dividend for the year ended on December 31, 2019. Date of AGM: 28.04.2020, Time: 11:30 AM, Venue: Dhaka Ladies Club, Eskaton Garden Road, Dhaka. Record Date: 13.04.2020. The Company has also reported EPS of Tk. 1.08, NAV per share of Tk. 18.65 and NOCFPS of Tk. 0.94 for the year ended on December 31, 2019 as against Tk. 1.04, Tk. 19.63 and Tk. 1.31 respectively for the same period of the previous year.

UNITEDINS

The Board of Directors has recommended 11% cash dividend for the year ended on December 31, 2019. Date of AGM: 30.04.2020, Time: 10:00 AM, Venue: Dhaka Ladies Club, 36 Eskatan Garden

Road, Ramana, Dhaka - 1000. Record Date: 13.04.2020. The Company has also reported EPS of Tk. 1.95, NAV per share of Tk. 31.87 and NOCFPS of Tk. 2.32 for the year ended on December 31, 2019 as against Tk. 2.06 (restated), Tk. 31.10 (restated) and Tk. 0.40 (restated) respectively for the same period of the previous year. The Company has further noted that the lower EPS in 2019 was due to unrealized loss in share market investment and higher depreciation resulting in application of accounting for leases for office Rent under, "IFRS 16". The higher NOCFPS in 2019, due to lower payment of claims, management expenses and income tax payment than previous year and implementation of accounting for leases for Office Rent under "IFRS 16". The increase of NAVS in 2019 is due to increase of shareholders equity.

EXCH

All concerned are hereby informed that Board of Directors of DSE has decided to curtail trading time by one hour due to anxiety over corona virus pandemic. As per the decision, trading on DSE will take place 10:30 AM to 1:30 PM instead of the regular trading hours from 10:30 AM to 2:30 PM. The new trading time will be effective from today dated on 22.03.2020 and continue till further decision.

MALEKSPIN

Ms. Saima Matin Chowdhury, one of the Directors of the Company, has expressed her intention to buy 5,00,000 shares of the Company at prevailing market price (in the Public Market) through Stock Exchanges (DSE & CSE) within April 30, 2020.