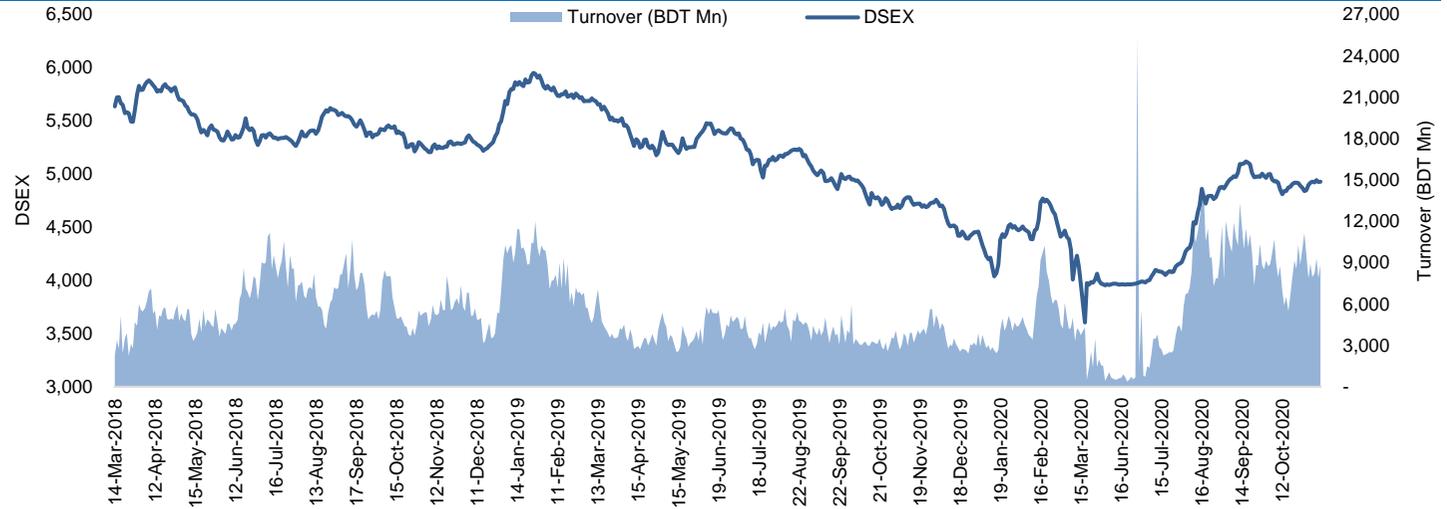


Daily Market Update

The market closed in green today. The benchmark index DSEX (+0.09%) gained 4.42 points and closed at 4,928.08. The blue-chip index DS30 (+0.06%), the Shariah-based index DSES (+0.40%), and the large-cap index CDSET (+0.08%) closed at 1,719.86, 1,121.16, and 1,000.65 points, respectively. All the large-cap sectors posted positive performance today except NBF1 (-0.34%), and Telecommunication (-0.67%). Food & Allied booked the highest gain of 0.97% followed by Engineering (+0.35%), Pharmaceutical (+0.23%), Bank (+0.14%) and Fuel & Power (+0.10%), respectively. Block trades contributed 5.6% of the overall market turnover. Beximco Pharmaceuticals Ltd. (+1.4%) was the most traded share with a turnover of BDT 808 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	4,928.08	4,923.66	+4.42	+0.09%	+10.7%
DS30	1,719.86	1,718.80	+1.06	+0.06%	+13.6%
DSES	1,121.16	1,116.74	+4.42	+0.40%	+12.1%
CDSET	1,000.65	999.81	+0.84	+0.08%	+11.2%

	Advanced	Declined	Unchanged	Total
All Category	129	139	87	355
A Category (Equity)	92	104	65	261
B Category (Equity)	20	19	14	53
N Category (Equity)	3	1	0	4
Z Category (Equity)	14	15	8	37
Mutual Funds	10	21	6	37
Corporate Bonds	2	0	0	2

	Today	Last Day	Daily %Δ	
Mcap	Mn BDT	3,997,978	3,997,623	
	Mn USD	47,057	47,053	+0.0%
Turnover	Mn BDT	8,813	7,867	
	Mn USD	104	93	+12.0%
Volume	Mn Shares	349	308	+13.3%
No. of Trade		170,163	161,992	+5.0%

Figure: Sectorial Turnover (BDT Mn)

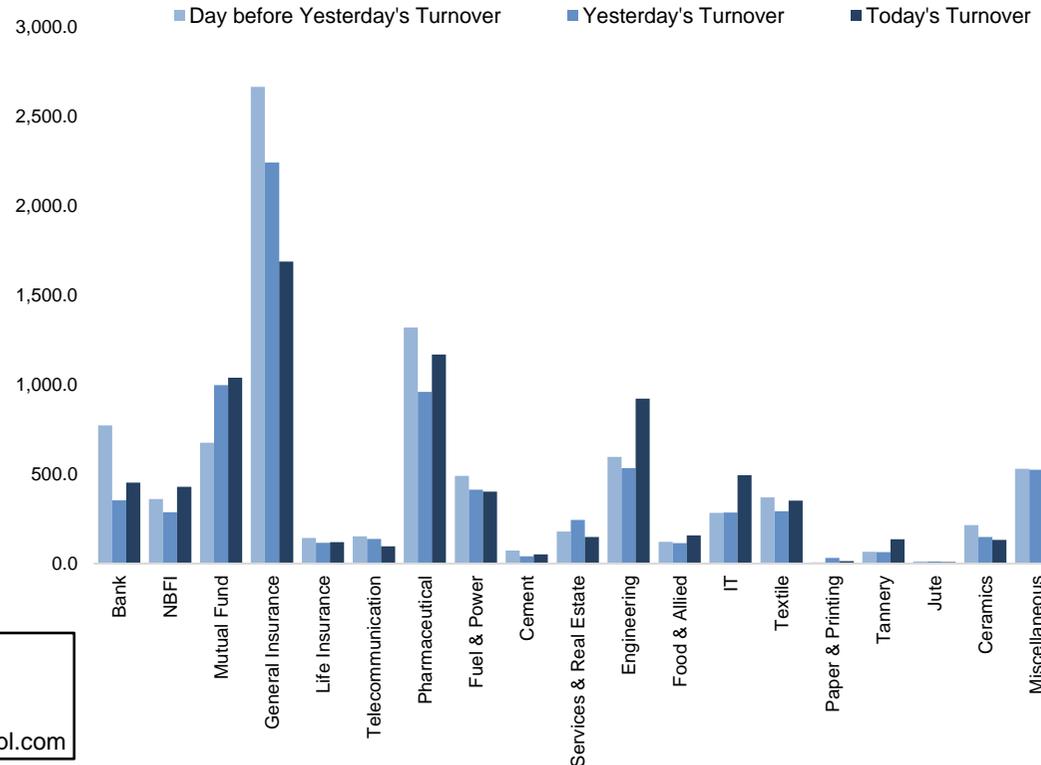
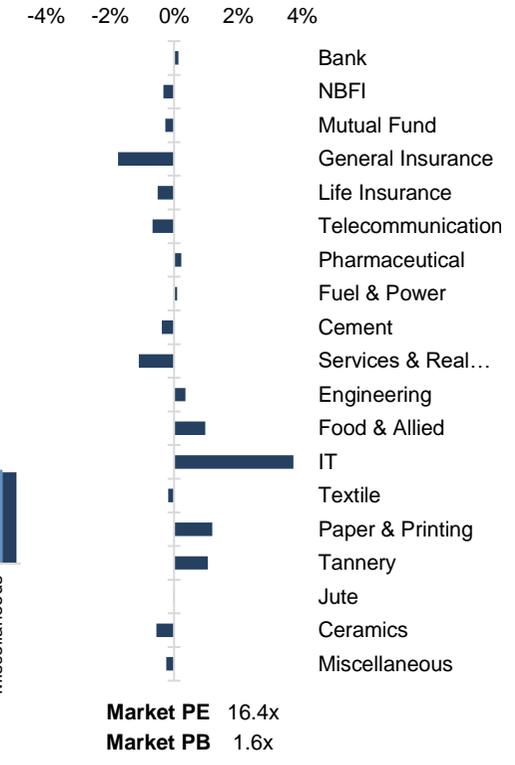


Figure: Sectorial Mcap Change



Market PE 16.4x
Market PB 1.6x

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Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,326	1,324	+1.87	+0.14%	30	548,884	15.9%	452.3	5.4%	7.7x	0.7x	GP	452,080	13.1%	29.1	12.7x	10.7x
NBFI	1,970	1,977	-6.67	-0.34%	23	178,207	5.2%	428.4	5.2%	NM	2.9x	WALTONHIL	234,739	6.8%	154.6	32.0x	2.9x
Mutual Fund	854	857	-2.35	-0.27%	37	43,368	1.3%	1,039.0	12.5%	NM	0.9x	BATBC	200,754	5.8%	45.2	17.5x	5.4x
General Insurance	3,843	3,912	-68.38	-1.75%	36	91,618	2.7%	1,687.4	20.3%	20.4x	1.8x	SQURPHARMA	170,874	5.0%	46.3	12.8x	2.2x
Life Insurance	1,990	2,000	-10.29	-0.51%	12	52,672	1.5%	120.0	1.4%	NM	NM	UPGDCL	167,058	4.8%	50.6	23.6x	5.1x
Telecommunication	4,674	4,705	-31.75	-0.67%	2	474,623	13.8%	95.5	1.1%	13.0x	9.7x	RENATA	103,694	3.0%	29.8	25.8x	4.8x
Pharmaceutical	2,989	2,982	+6.88	+0.23%	32	564,991	16.4%	1,167.3	14.0%	19.9x	2.4x	ICB	78,356	2.3%	36.1	138.0x	1.8x
Fuel & Power	1,734	1,733	+1.75	+0.10%	20	442,094	12.8%	401.4	4.8%	12.9x	1.5x	MARICO	68,223	2.0%	8.2	23.4x	42.8x
Cement	1,232	1,237	-4.78	-0.39%	7	75,924	2.2%	51.7	0.6%	29.2x	1.9x	BERGERPBL	61,256	1.8%	1.0	27.4x	6.9x
Services & Real Estate	1,055	1,067	-11.70	-1.10%	9	42,612	1.2%	148.4	1.8%	26.5x	0.9x	BRACBANK	58,471	1.7%	195.8	13.8x	1.3x
Engineering	3,226	3,214	+11.34	+0.35%	40	384,396	11.1%	921.8	11.1%	28.7x	1.7x	BXPBARMA	55,034	1.6%	807.9	15.7x	1.7x
Food & Allied	13,458	13,329	+129.72	+0.97%	17	253,608	7.3%	157.8	1.9%	21.2x	5.7x	LHBL	44,945	1.3%	24.6	21.7x	2.7x
IT	2,255	2,174	+81.03	+3.73%	10	25,261	0.7%	493.5	5.9%	22.1x	2.2x	SUMITPOWER	42,608	1.2%	11.2	7.7x	1.3x
Textile	1,058	1,060	-1.93	-0.18%	56	108,445	3.1%	350.8	4.2%	85.8x	0.8x	ISLAMIBANK	41,860	1.2%	11.2	7.4x	0.7x
Paper & Printing	5,092	5,032	+60.28	+1.20%	4	14,359	0.4%	14.5	0.2%	52.1x	1.0x	OLYMPIC	36,149	1.0%	13.3	17.8x	4.4x
Tannery	1,699	1,681	+17.80	+1.06%	6	18,292	0.5%	135.9	1.6%	NM	1.7x	DUTCHBANGL	35,090	1.0%	4.2	7.7x	1.2x
Jute	8,795	8,796	-0.62	-0.01%	3	1,977	0.1%	8.2	0.1%	NM	10.2x	TITASGAS	34,623	1.0%	10.6	9.6x	0.5x
Ceramics	436	439	-2.45	-0.56%	5	22,896	0.7%	133.2	1.6%	58.2x	1.5x	EBL	28,413	0.8%	0.4	7.1x	1.0x
Miscellaneous	1,891	1,896	-4.65	-0.25%	13	106,538	3.1%	509.6	6.1%	27.9x	1.2x	GLAXOSMITH	25,459	0.7%	1.3	27.6x	18.0x
												CITYBANK	25,410	0.7%	42.7	8.2x	0.9x

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
KBPPWBIL	9.9	+10.0%	36.1	NM	0.8x
MIRACLEIND	24.2	+10.0%	12.2	NM	0.7x
ZEALBANGLA	162.8	+10.0%	2.0	NM	NM
AOL	60.7	+10.0%	146.0	32.5x	3.2x
AAMRANET	42.0	+9.9%	49.7	13.2x	1.2x
NFML	19.9	+9.9%	85.4	63.9x	1.5x
DESHBANDHU	13.3	+9.9%	38.3	133.0x	1.3x
QUASEMIND	39.1	+9.8%	33.9	58.7x	1.3x
CAPMIBLMF	19.0	+9.8%	58.4	NM	2.1x
BDFINANCE	22.7	+9.7%	142.0	11.3x	1.3x

Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB
SQURPHARMA	111,803	8.7%	12.8x	2.2x
BATBC	53,099	4.1%	17.5x	5.4x
RENATA	50,623	3.9%	25.8x	4.8x
BXPBARMA	47,775	3.7%	15.7x	1.7x
GP	45,208	3.5%	12.7x	10.7x
BRACBANK	32,574	2.5%	13.8x	1.3x
OLYMPIC	26,111	2.0%	17.8x	4.4x
ISLAMIBANK	20,393	1.6%	7.4x	0.7x
EBL	19,838	1.5%	7.1x	1.0x
CITYBANK	18,315	1.4%	8.2x	0.9x
PUBALIBANK	17,260	1.3%	10.6x	0.7x
UPGDCL	16,706	1.3%	23.6x	5.1x
BEXIMCO	16,584	1.3%	46.5x	0.3x
LHBL	15,875	1.2%	21.7x	2.7x
SUMITPOWER	15,688	1.2%	7.7x	1.3x
NBL	14,393	1.1%	5.8x	0.4x
BEACONPHAR	12,693	1.0%	47.6x	3.9x
PRIMEBANK	11,620	0.9%	16.4x	0.7x
ALARABANK	11,204	0.9%	5.3x	0.9x
SOUTHEASTB	11,090	0.9%	8.2x	0.4x

Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
BXPBARMA	135.7	+1.4%	807.9	15.7x	1.7x
BEXIMCO	23.7	-3.3%	331.9	46.5x	0.3x
SSSTEEL	16.3	+7.2%	223.9	7.2x	0.9x
BRACBANK	44.1	+1.6%	195.8	13.8x	1.3x
ADNTEL	51.4	+6.9%	158.4	18.0x	2.0x
WALTONHIL	774.9	-0.3%	154.6	32.0x	2.9x
AOL	60.7	+10.0%	146.0	32.5x	3.2x
BDFINANCE	22.7	+9.7%	142.0	11.3x	1.3x
NORTHRNINS	42.5	-0.9%	141.6	25.4x	2.0x
FORTUNE	18.9	+7.4%	135.5	26.4x	1.4x

Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
SPCERAMICS	24.7	-6.8%	104.0	117.6x	0.8x
DELTASPINN	6.0	-6.3%	5.7	37.5x	0.4x
ILFSL	5.4	-5.3%	17.3	NM	NM
ZAHINTEX	5.4	-5.3%	1.1	NM	0.3x
PARAMOUNT	142.7	-4.8%	17.5	39.0x	5.7x
NCCBLMF1	8.0	-4.8%	10.3	NM	0.9x
ASIAINS	98.4	-4.7%	60.6	33.9x	4.5x
SAPORTL	28.4	-4.4%	84.1	33.8x	0.8x
SAFKOSPINN	11.9	-4.0%	1.9	NM	0.6x
EASTLAND	31.4	-4.0%	47.6	28.7x	1.5x

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	Turnover (BDT Mn)	Quantity ('000)	No. of
AMANFEED	24.2	24.2	0.5	21	1
ANWARGALV	146	146	2.4	17	1
ASIAPACINS	84.5	84.5	1.7	20	1
BATBC	1103.7	1103.7	5.5	5	1
BEACONPHAR	77	77	0.6	8	1
BERGERPBL	1325	1325	26.5	20	5
BRACBANK	43.9	43.9	43.9	1,000	1
CONFIDCEM	112.5	97.7	20.1	205	2
DBH	83.9	83.7	2.6	31	4
FORTUNE	17	17	0.9	50	1

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
GHAIL	15.3	15.3	0.5	33	1
GLAXOSMITH	2010	2010	0.5		1
GP	335.8	334	67.0	200	2
INTECH	42.5	42.5	0.9	20	1
MAKSONSPIN	6.7	6.7	6.7	1,000	1
MARICO	2150	2150	53.8	25	4
MTB	22.5	22.5	0.5	23	1
NFML	19.9	19.9	0.6	30	1
PARAMOUNT	135	135	3.5	26	3
PTL	67	67	0.5	8	1
QUASEMIND	36.8	36.8	0.7	20	1
RENATA	1150	1135	66.2	58	5
SHURWID	21.7	21.7	0.5	25	1
SILVAPHL	18.9	18.9	0.8	42	1
SQURPHARMA	201.9	201.9	30.1	149	4
SSSTEEL	16.1	15.2	3.7	233	2
TRUSTBANK	30.9	30.9	154.5	5,000	6
VFSTDL	20.4	20.4	0.5	25	1
Total			496.2		55

Important DSE News
SHEPHERD

The Board of Directors has recommended 1% cash dividend for the year ended on June 30, 2020. Date of AGM: 30.12.2020, Time: 10:30 AM, Venue: Digital Platform. Record Date: 29.11.2020. The Company has reported EPS of Tk. (0.15), NAV per share of Tk. 15.79 and NOCFPS of Tk. (1.07) for the year ended on June 30, 2020 as against Tk. 0.82 (Diluted), Tk. 17.53 and Tk. (1.87) respectively for the same period of the previous year.

The auditor of Shepherd Industries Limited has given the following "Qualified Opinion" paragraph in the audit report of the Company prepared for the year ended on June 30, 2020. Qualified Opinion: 1. While testing existence and subsequent realization of trade receivables of BDT 1,245,861,582 (Note#08.00) recognized in the statement of financial position, we received bank confirmation of BDT 1,029,717,955. We found BDT 216,143,627 remained unreconciled and not traceable with L/C documents. 2. The company reported BDT 196,710,065 (Note 19.00) as trade payables against imports. The above amount was not traceable with the supporting evidence from banks and L/C documents. 3. As disclosed in (Note 04.00) to the financial statements, property, plant and equipment of BDT 1,690,573,060 was reported in the statement of financial position. We could not verify the fixed assets in absence of fixed assets register, identification number, Purchase date, cost, accumulated depreciation, WDV etc. against individual assets. The company also did not carry out any fixed assets physical inventory at the year end. 4. As referred in Note# 07.00 in the financial statements, closing inventories were carried at BDT 1,755,307,408 in the statement of financial position at the reporting date. The valuation and existence of the said amount were not completely traceable as no physical inventory count was attended by the auditor due to pandemic "Covid-19". Besides, inventories comprised obsolete and damaged items held for long period of time against which management did not recognize required provision. As a result, this would have overstated both net profit and net assets in the financial statements. We could not verify valuation of inventory for want of supporting documents.

ORIONPHARM

The Board of Directors has recommended 10% cash dividend for the year ended on June 30, 2020. Date of AGM: 23.12.2020, Time: 4.00 PM, Venue: Digital Platform. Record Date: 29.11.2020. The Company has reported Consolidated EPS of Tk. 2.84, Consolidated NAV per share (Including Revaluation Surplus) of Tk. 76.77, Consolidated NAV per share (Excluding Revaluation Surplus) of Tk. 68.69 and Consolidated NOCFPS of Tk. 8.04 for the year ended on June 30, 2020 as against Tk. 3.77, Tk. 75.19, Tk. 66.98 and Tk. 6.19 respectively for the same period of the previous year.

ORIONINFU

The Board of Directors has recommended 10% cash dividend for the year ended on June 30, 2020. Date of AGM: 23.12.2020, Time: 3:00 PM, Venue: Digital Platform. Record Date: 29.11.2020. The Company has also reported EPS of Tk. 1.46, NAV per share of Tk. 12.66 and NOCFPS of Tk. 3.01 for the year ended on June 30, 2020 as against Tk. 1.97, Tk. 12.66 and Tk. 3.54 respectively for the same period of the previous year. The Board has also advised to convene an EGM for the proposal for approval of the shareholders regarding Related Party Transactions of OIL for the financial year ended on June 30, 2020. Date, Time, Venue and Record Date of the EGM will be notified later on.

AMANFEED

EPS was Tk. 0.61 for January-March 2020 as against Tk. 1.03 for January-March 2019; EPS was Tk. 2.21 for July 2019-March 2020 as against Tk. 3.31 for July 2018-March 2019. NOCFPS was Tk. 1.94 for July 2019-March 2020 as against Tk. 3.47 for July 2018-March 2019. NAV per share was Tk. 34.29 as on March 31, 2020 and Tk. 32.54 as on June 30, 2019.

ACFL

EPS was Tk. 0.17 for January-March 2020 as against Tk. 0.48 for January-March 2019; EPS was Tk. 1.23 for July 2019-March 2020 as against Tk. 1.94 for July 2018-March 2019. NOCFPS was Tk. 3.54 for July 2019-March 2020 as against Tk. 0.50 for July 2018-March 2019. NAV per share was Tk. 43.71 as on March 31, 2020 and Tk. 42.76 as on June 30, 2019.

IBNSINA

EPS was Tk. 3.25 for July-September 2020 as against Tk. 2.86 for July-September 2019. NOCFPS was Tk. 4.78 for July-September 2020 as against Tk. 5.23 for July-September 2019. NAV per share was Tk. 60.13 as on September 30, 2020 and Tk. 56.88 as on June 30, 2020.

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
ACMELAB	-	0.0%	25.0%	Record Date	10-Nov-20
Company Name	-	0.0%	20.0%	Record Date	10-Nov-20
BATBC	-	0.0%	300.0%	Record Date	11-Nov-20
STANCERAM	-	0.0%	1.0%	Record Date	11-Nov-20
BATBC	-	0.0%	300.0%	Record Date	11-Nov-20
MARICO	-	0.0%	200.0%	Record Date	11-Nov-20

Upcoming IPOs

Company Name	Event	Opening Date	Closing Date
Crystal Insurance	Subscription	10-11-20	16-11-20
Robi Axiata Limited	Subscription	17-11-20	23-11-20
Energypac Power	Subscription	07-12-20	13-12-20

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The Company has informed that the Board of Directors has decided to purchase approximately 24.75 decimal land in Batiaghata, Khulna, Mouja: Krishnanagar. Total cost of the land excluding registration fees and other related cost will be Tk. 2,60,00,000.00 (two crores sixty lac) only.

ENVOYTEX

EPS was Tk. 0.13 for July-September 2020 as against Tk. 0.56 for July-September 2019; NOCFPS was Tk. 3.01 for July-September 2020 as against Tk. 0.46 for July-September 2019. NAV per share was Tk. 38.53 as on September 30, 2020 and Tk. 38.43 as on June 30, 2020.

NLTUBES

The Board of Directors has recommended 3% cash dividend for the year ended on June 30, 2020. Date of AGM: 24.12.2020, Time: 11:00 AM, Venue: Digital Platform. Record date: 26.11.2020. The Company has reported EPS of Tk. 0.06, NAV per share of Tk. 153.50 and NOCFPS of Tk. (2.90) for the year ended on June 30, 2020 as against Tk. (0.14), Tk. 159.37 and Tk. (1.53) respectively for the same period of the previous year.

EPS was Tk. 0.06 for July-September 2020 as against Tk. 0.15 for July-September 2019; NOCFPS was Tk. 1.70 for July-September 2020 as against Tk. 0.04 for July-September 2019. NAV per share was Tk. 153.55 as on September 30, 2020 and Tk. 153.50 as on June

TALLUSPIN

Mrs. Rabeya Khatun, one of the Sponsor Directors of the Company has expressed her intention to receive 3,69,651 shares of the Company from her daughter Mrs. Monsura Hoque, a General Shareholder of the Company, by way of gift outside the trading system of the Exchange within 30 working days from the date of issuance of approval letter by DSE.

ECABLES

The Board of Directors has recommended No dividend for the year ended on June 30, 2020. Date of AGM: 20.02.2021, Time: 11:00 AM, Venue: Notified Later. Record Date: 20.12.2020. The Company has reported EPS of Tk. (6.46), NAV per share of Tk. 15.11 and NOCFPS of Tk. (3.59) for the year ended on June 30, 2020 as against Tk. (4.72), Tk. 22.07 and Tk. (10.19) respectively for the same period of the previous year.

(Q1 Un-audited): EPS was Tk. (1.23) for July-September 2020 as against Tk. (1.49) for July-September 2019; NOCFPS was Tk. 1.09 for July-September 2020 as against Tk. (6.51) for July-September 2019. NAV per share was Tk. 13.88 as on September 30, 2020 and Tk. 15.11 as on June 30, 2020.

ANWARGALV

(Q1 Un-audited): EPS was Tk. 0.94 for July-September, 2020 as against Tk. 0.32 for July-September, 2019. NOCFPS was Tk. 3.49 for July-September, 2020 as against Tk. 0.29 for July-September, 2019. NAV per share was Tk. 11.80 as on September 30, 2020 and Tk. 10.85 as on June 30, 2020.

VAMLDMF1

The Trustee Committee of the Fund has declared 3% cash dividend based on Net Income for the year ended on September 30, 2020. The Trustee of the Fund has also reported EPU of Tk. 0.32, NAV per unit of Tk. 10.53 on the basis of market price, NAV per unit of Tk. 11.40 on the basis of cost price and NOCFPU of Tk. 0.00 for the year ended on September 30, 2020 as against Tk. (0.14), Tk. 10.22, Tk. 11.03 and Tk. 0.17 respectively for the same period of the previous year.

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