

Daily Market Update

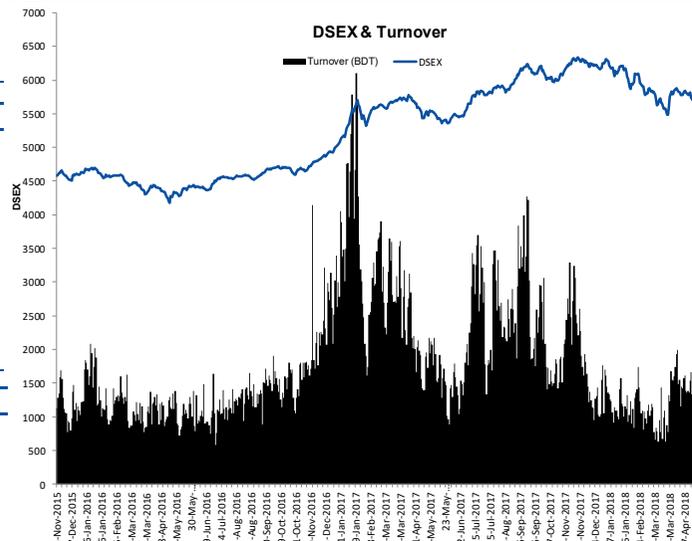
Market closed in red today. The benchmark index DSEX (-0.40%) lost 21.40 points and closed at 5,391.89 points today. The blue-chip index DS30 (-0.81%) and the shariah based index DSES (-0.44%) both closed in red. All the large cap sectors showed negative performance today except Power (+0.46%). Telecommunication posted the highest loss of 1.44% followed by Pharmaceuticals (-0.61%), Banks (-0.54%), Engineering (-0.50%), Food & Allied (-0.40%), and NBFIs (-0.22%). Total turnover stood at BDT 4.4 billion (USD 52.7 million). Berger Paints (+42.2%) was the most traded share with a turnover of BDT 196.4 million.

Sector Index	Closing	Opening	Δ(Pts)	Δ%	No. of Cos	Sectoral Mcap	% of Total Mcap	Sectoral Turnover	% of Total Turnover
Banks	1,395.65	1,403.27	-7.62	-0.54%	30	567,487.1	17.32%	462.2	12.16%
NBFIs	2,096.85	2,101.41	-4.56	-0.22%	23	188,531.1	5.75%	75.8	1.99%
Mutual Funds	772.02	771.62	0.39	0.05%	37	41,413.4	1.26%	51.3	1.35%
General Insurance	1,430.75	1,428.78	1.97	0.14%	35	38,800.1	1.18%	25.6	0.67%
Life Insurance	1,732.63	1,759.17	-26.54	-1.51%	12	48,308.1	1.47%	103.4	2.72%
Telecommunication	5,859.75	5,945.51	-85.76	-1.44%	2	588,945.8	17.98%	115.8	3.05%
Pharmaceuticals	2,747.53	2,764.29	-16.76	-0.61%	29	516,983.5	15.78%	413.3	10.87%
Fuel & Power	1,531.31	1,524.32	6.98	0.46%	19	376,129.5	11.48%	306.5	8.06%
Cement	1,880.86	1,884.77	-3.92	-0.21%	7	114,383.4	3.49%	23.3	0.61%
Services & Real Estate	1,043.53	1,042.55	0.98	0.09%	8	40,559.0	1.24%	51.3	1.35%
Engineering	2,877.51	2,892.08	-14.56	-0.50%	36	188,510.5	5.75%	593.1	15.60%
Food & Allied	14,796.75	14,856.74	-59.99	-0.40%	18	276,081.4	8.43%	101.7	2.67%
IT	1,349.13	1,363.83	-14.70	-1.08%	8	14,916.1	0.46%	59.1	1.55%
Textiles	1,124.39	1,122.84	1.55	0.14%	50	110,807.5	3.38%	588.0	15.47%
Paper & Printing	888.12	877.67	10.46	1.19%	2	1,699.6	0.05%	2.0	0.05%
Tannery	2,453.78	2,451.01	2.76	0.11%	6	25,626.0	0.78%	152.3	4.01%
Jute	7,745.09	7,912.28	-167.19	-2.11%	3	1,711.7	0.05%	25.0	0.66%
Ceramics	528.36	531.67	-3.31	-0.62%	5	25,373.2	0.77%	85.2	2.24%
Miscellaneous	2,061.35	1,690.79	370.56	21.92%	12	110,166.3	3.36%	566.8	14.91%

Top Ten Gainers	Close	Δ%	Turnover (mn BDT)
Berger Paints	2,915.10	42.2%	196.45
Queen South Textiles Mills Limited	55.10	9.5%	95.6
Legacy Footwear	78.50	9.3%	126.3
Imam Buton	28.40	8.0%	.3
Fareast Finance & Investment Limited	7.70	6.9%	1.4
Progressive Life Ins	53.70	6.1%	.0
Meghna Condensed Milk	29.00	5.8%	.4
Shepherd Industries Limited	29.80	5.7%	62.2
Hamid Fabrics Limited	26.60	5.6%	54.4
Sinobangla Industries	55.30	5.5%	125.2

Top Ten Losers	Close	Δ%	Turnover (mn BDT)
Eastern Cables	167.30	-8.4%	12.74
Modern Dyeing	209.30	-8.2%	.2
Shaympur Sugar	39.80	-7.7%	1.3
Zeal Bangla Sugar Mills	51.70	-6.5%	.1
Islami Bank	23.30	-5.7%	12.6
Prime Islami Life Ins	44.90	-5.1%	1.9
Rupali Bank	43.50	-4.4%	6.4
Dulamia Cotton	37.80	-4.3%	.2
Mithun Knitting	21.90	-3.9%	1.0
Rupali Life Insurance Co. Ltd.	60.70	-3.5%	74.1

Most Traded Share	Close	Δ%	Turnover (mn BDT)
Berger Paints	2,915.10	42.2%	196.4
Bangladesh Steel Re-Rolling Mills Limited	115.30	0.3%	177.5
Al-Arafah Islami Bank	23.40	2.2%	140.6
United Power Generation & Distribution	222.50	2.9%	133.1
Legacy Footwear	78.50	9.3%	126.3
Sinobangla Industries	55.30	5.5%	125.2
Advent Pharma Limited	43.60	7.7%	119.2
BRAC Bank	69.50	-3.3%	117.8
Grameenphone Ltd.	425.40	-1.4%	114.5
Beximco Limited	27.00	-0.7%	108.6



Index	Closing	Opening	Δ(Pts)	Δ%	%ΔYTD
DSEX	5,391.89	5,413.29	-21.40	-0.40%	-13.65%
DS30	1,990.79	2,007.09	-16.30	-0.81%	-12.81%
DSES	1,262.69	1,268.32	-5.63	-0.44%	-9.20%

	Advanced	Declined	Unchanged	Total
All Category	100	179	53	332
A Category (Equity)	79	143	44	266
B Category (Equity)	3	13	3	19
N Category (Equity)	3	0	0	3
Z Category (Equity)	15	23	6	44
Mutual Funds	9	10	18	37
Corporate Bonds	0	1	0	1

Market Stat		Today	Last Day	% Change
Mcap	Mn BDT	3,845,043.2	3,841,858.7	
	Mn USD	46,253.4	46,215.1	0.1%
Turnover	Mn BDT	4,384.2	5,618.1	
	Mn USD	52.7	67.6	-22.0%
Volume	Mn Shares	109.8	134.8	
				-18.6%
Trade		104,368	99,391	5.0%

Research Associate:
Md. Rafiqul Islam
 (880) 1708805229
 mrafiqulislam@bracepl.com

Research Associate:
Ahmed Zaki Khan
 (880) 1708805211
 zaki.khan@bracepl.com

Corporate Actions: Upcoming Record Dates

DSE Ticker	Company Name	Rights	Stock	Cash	Year End	Record Date
NORTHRNINS	Northern General Insurance Co. Ltd.		0.0%	10.0%	Dec-2017	23-May-2018
BATASHOE	Bata Shoe Company (BD) Ltd.		0.0%	105.0%(F)	Dec-2017	23-May-2018
FEDERALINS	Federal Insurance Ltd.		5.0%	0.0%	Dec-2017	23-May-2018
SOUTHEASTB	Southeast Bank Ltd.		15.0%	0.0%	Dec-2017	23-May-2018
CENTRALINS	Central Insurance Limited		0.0%	12.0%	Dec-2017	23-May-2018
STANDARINS	Standard Insurance Limited		10.0%	0.0%	Dec-2017	23-May-2018
AGRANINS	Agrani Insurance Limited		5.0%	5.0%	Dec-2017	23-May-2018
ILFSL	International Leasing & Financial Services Ltd.		12.0%	0.0%	Dec-2017	23-May-2018
CITYBANK	City Bank Limited		5.0%	19.0%	Dec-2017	23-May-2018
MERCINS	Mercantile Insurance Co. Limited		0.0%	10.0%	Dec-2017	23-May-2018
FIRSTFIN	First Finance Ltd.		5.0%	0.0%	Dec-2016	23-May-2018

Important DSE News
SOUTHEASTB

The Company has further informed that due to unavoidable circumstances the 23rd AGM of the company will now be held on June 30, 2018 instead of June 25, 2018. Other information will remain unchanged.

FAREASTFIN

(Q1 Un-audited): EPS was Tk. (0.04) for January-March 2018 as against Tk. (3.82) for January-March 2017. NOCFPS was Tk. (0.19) for January-March, 2018 as against Tk. 0.73 for January-March, 2017. NAV per share was Tk. 6.33 as on March 31, 2018 and Tk. 6.37 as on December 31, 2017.

BERGERPBL

The Board of Directors has recommended 200% Cash and 100% Stock dividend for the year ended on March 31, 2018. The Board of Directors has also recommended to increase Authorized Capital of the Company from Tk. 40.00 crore to Tk. 100.00 crore by amending Clause V of the Memorandum of Association and Clause 5 of the Articles of Association, subject to the approval of the shareholders in the EGM. Date of EGM and AGM: 17.07.2018, Time of EGM and AGM: 9:30 AM and 10:00 AM respectively, Venue of EGM and AGM: International Convention City, (Pushpoguscho, Hall No. 2), Bashundhara, Joarsahara, Dhaka. Record Date for EGM and AGM: 11.06.2018. The Company has also reported Consolidated EPS of Tk. 77.10, Consolidated NAV per share of Tk. 284.11 and Consolidated NOCFPS of Tk. 63.33 for the year ended on March 31, 2018 as against Tk. 82.58, Tk. 249.51 and Tk. 87.69 respectively for the same period of the previous year.