

Daily Market Update

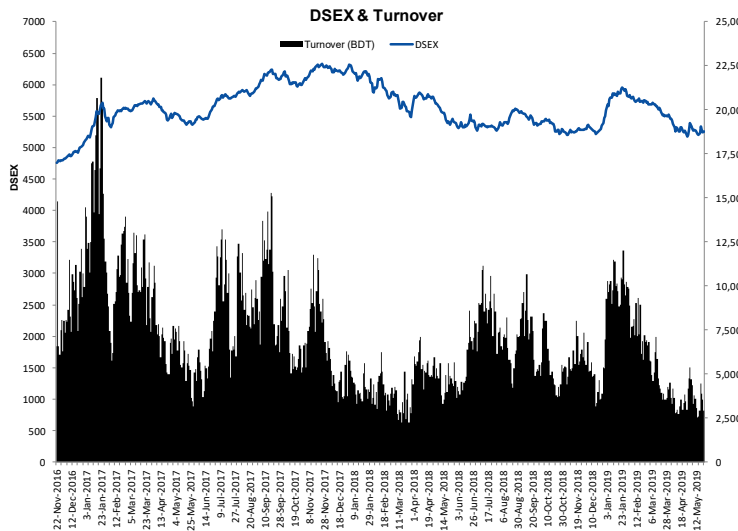
Market closed in green today. The benchmark index DSEX (+0.27%) gained 14.10 points and closed at 5,250.95 points today. The blue chip index DS30 (+0.41%) and the shariah based index DSES (+0.11%) both closed in green. All the large cap sectors posted positive performance today except Telecommunication (-0.25%) and Banks (-0.06%). NBFIs booked the highest gain of 0.82% followed by Engineering (+0.70%), Power (+0.67%), Food & Allied (+0.18%), and Pharmaceuticals (+0.07%). Turnover stood at BDT 2.9 billion (USD 35.0 million). Fortune Shoes Limited (0.0%) was the most traded share with a turnover of BDT 174.4 million.

Sector Index	Closing	Opening	Δ(Pts)	Δ%	No. of Cos	Sectoral Mcap	% of Total Mcap	Sectoral Turnover	% of Total Turnover
Banks	1,436.57	1,437.39	-0.82	-0.06%	30	586,344.8	17.73%	420.4	14.75%
NBFIs	1,969.69	1,953.63	16.06	0.82%	23	180,715.5	5.46%	95.0	3.33%
Mutual Funds	652.96	650.26	2.70	0.42%	38	34,901.8	1.06%	12.3	0.43%
General Insurance	1,772.24	1,729.91	42.33	2.45%	35	48,005.0	1.45%	272.6	9.56%
Life Insurance	1,936.78	1,913.01	23.77	1.24%	12	54,000.3	1.63%	56.2	1.97%
Telecommunication	4,836.66	4,848.99	-12.33	-0.25%	2	486,118.0	14.70%	54.8	1.92%
Pharmaceuticals	2,648.36	2,646.39	1.97	0.07%	31	499,949.9	15.11%	333.5	11.70%
Fuel & Power	1,803.28	1,791.26	12.02	0.67%	20	447,029.8	13.51%	297.5	10.44%
Cement	1,483.78	1,487.66	-3.88	-0.26%	7	90,234.2	2.73%	18.5	0.65%
Services & Real Estate	958.29	958.28	0.01	0.00%	8	37,546.3	1.14%	16.9	0.59%
Engineering	3,071.06	3,049.65	21.41	0.70%	38	199,396.0	6.03%	416.5	14.61%
Food & Allied	16,645.98	16,615.89	30.09	0.18%	17	306,350.3	9.26%	101.4	3.56%
IT	1,802.90	1,800.56	2.34	0.13%	9	19,933.3	0.60%	61.5	2.16%
Textiles	1,375.96	1,373.54	2.43	0.18%	54	133,444.9	4.03%	197.2	6.92%
Paper & Printing	7,162.37	7,124.32	38.06	0.53%	3	13,693.8	0.41%	6.9	0.24%
Tannery	2,367.83	2,358.28	9.56	0.41%	6	25,497.6	0.77%	200.4	7.03%
Jute	17,527.42	17,414.35	113.07	0.65%	3	3,873.6	0.12%	8.9	0.31%
Ceramics	524.36	523.04	1.32	0.25%	5	25,326.3	0.77%	70.9	2.49%
Miscellaneous	2,082.35	2,148.72	-66.36	-3.09%	13	115,543.1	3.49%	209.2	7.34%

Top Ten Gainers	Close	Δ%	Turnover (mn BDT)
Global Insurance Ltd.	17.10	9.6%	33.7
City General Insurance	15.10	9.4%	16.9
Oimex Electrode Limited	35.20	8.0%	41.2
Islami Insurance	20.70	7.8%	12.7
Vanguard AML BD Finance Mutual Fund One	7.00	7.7%	.0
Janata Insurance	16.70	7.1%	10.4
AB Bank	10.80	6.9%	27.7
JMI Syringes & Medical Devices Ltd	339.20	6.1%	96.8
Phoenix Insurance	27.60	5.7%	.3
Purabi Gen. Insurance Company Ltd.	15.70	5.4%	9.4

Top Ten Losers	Close	Δ%	Turnover (mn BDT)
Rupali Life Insurance Co. Ltd.	71.40	-7.2%	29.8
Berger Paints	1,511.30	-5.1%	22.1
Jute Spinners	97.90	-3.1%	.2
Vanguard AML Rupali Bank Balanced Fund	6.60	-2.9%	.0
Bank Asia Ltd.	20.40	-2.9%	4.3
Prime Finance	10.60	-2.8%	.6
Rupali Bank	39.60	-2.7%	5.7
CAPM IBBL Islamic Mutual Fund	7.30	-2.7%	.8
Shepherd Industries Limited	33.10	-2.6%	.5
Al-Arafah Islami Bank	18.90	-2.6%	14.4

Most Traded Share	Close	Δ%	Turnover (mn BDT)
Fortune Shoes Limited	38.70	0.0%	174.4
BRAC Bank	58.60	2.1%	98.3
JMI Syringes & Medical Devices Ltd	339.20	6.1%	96.8
United Power Generation & Distribution Company Ltd	324.40	1.5%	94.3
Eastern Cables	344.90	3.1%	93.6
SK Trims & Industries Limited	51.10	-2.5%	73.5
Square Pharmaceuticals	248.80	0.0%	60.5
Monno Ceramic	230.80	-0.3%	57.2
Runner Automobiles Limited	97.30	-2.5%	55.3
Power Grid Co. of Bangladesh Ltd.	60.60	1.5%	51.4



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Index	Closing	Opening	Δ(Pts)	Δ%	%ΔYTD
DSEX	5,250.95	5,236.85	14.10	0.27%	-2.50%
DS30	1,830.32	1,822.78	7.54	0.41%	-2.68%
DSES	1,196.54	1,195.23	1.32	0.11%	-2.94%

	Advanced	Declined	Unchanged	Total
All Category	191	92	59	342
A Category (Equity)	145	76	43	264
B Category (Equity)	26	2	5	33
N Category (Equity)	2	2	1	5
Z Category (Equity)	18	12	10	40
Mutual Funds	13	9	14	36
Corporate Bonds	1	0	0	1

Market Stat	Today	Last Day	% Change	
Mcap	Mn BDT	3,862,943.4	3,859,103.3	
	Mn USD	46,468.7	46,422.5	0.1%
Turnover	Mn BDT	2,905.4	3,517.0	-17.4%
	Mn USD	35.0	42.3	
Volume	Mn Shares	86.1	108.4	-20.6%
Trade		87,388	101,622	-14.0%

Corporate Actions: Upcoming Record Dates

DSE Ticker	Company Name	Rights	Stock	Cash	Year End	Record Date
STANDARINS	Standard Insurance Limited		10.0%	0.0%	31-Dec-2018	22-May-2019
ASIAPACINS	Asia Pacific General Insurance Co. Ltd.		0.0%	10.0%	31-Dec-2018	22-May-2019
CONTININS	Continental Insurance Ltd.		5.0%	5.0%	31-Dec-2018	22-May-2019
TRUSTBANK	Trust Bank Limited		10.0%	0.0%	31-Dec-2018	22-May-2019
FEDERALINS	Federal Insurance Company Ltd.		5.0%	0.0%	31-Dec-2018	22-May-2019
MERCINS	Mercantile Insurance Co. Ltd.		0.0%	10.0%	31-Dec-2018	22-May-2019
UCB	United Commercial Bank Limited		10.0%	0.0%	31-Dec-2018	22-May-2019
SIBL	Social Islami Bank Limited		10.0%	0.0%	31-Dec-2018	22-May-2019

2017. These amount represents the claim and share of business amount realizable from reinsurance company & other insurance companies.

Important DSE News
SONARBAINS

The auditor of the company has given the following "Emphasis of Matter" paragraph in the audit report of the company prepared for the year ended on 31 December 2018. Emphasis of Matter: i. As disclosed in the note 15.00 of the financial statements regarding sundry debtors, in respect of reinsurance portfolio premium amounting to Tk. 87,591,345. Management should take necessary steps to realize/adjust the balances. ii. The management needs to make arrangement to introduce the Workers Profit Participation Fund (WPPF) in the company with compliance of applicable rules and regulations. iii. As disclosed in the Balance Sheet of the financial statements regarding amount due from other persons or bodies carrying on insurance business amounting to Tk. 105,956,363 balance laying on the Sadharan Bima Corporation and having conformity with the records of the Company. Management should take proper initiative to realize the balance as early as possible. iv. As described in the note 9.1 in the financial statements regarding liability for taxation, in this case actual demand of the tax authority is higher than the liability recognized in the financial statements, so the actual liability is contingent and issue is under process of litigation. The Management should resolve the issue as early as possible. Also the management should adjust the amount with advance against Company Tax. v. Though tax assessment issues are under litigation and actual scenario is contingent, the Company calculates deferred tax as lump sum basis. The management should calculate deferred tax as per BAS12.

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The auditor of the company has given the following "Matter of Emphasis" paragraph in the audit report of the company prepared for the year ended on 31 December 2018. Matter of Emphasis: We draw users' attention to the following notes: 1. As disclosed in the note 12.00 of the financial Statements regarding outstanding premium, the Company did not operate business and collect premium complying with the section 18 of Insurance Act 2010. Management should take necessary steps to realize the outstanding premium. 2. Management should give proper attention to realize the amount as disclosed in the note 13.00 to the financial Statements regarding due from other persons or bodies carrying on insurance business. Our opinion is not qualified in respect of these matters. Note: 12: Outstanding Premium: As per decision of the Board Meeting, the Management has to take initiative to realize the outstanding amount of Tk. 84,196,551 (on 31 December 2018) within the shortest possible time. If the amount is not realized within 1 (one) year time, then the management would have no alternative but to go to legal action against the parties. Note: 13: Amount due from other persons of bodies carrying on Insurance Business: Total amount due has stood at Tk. 165,239,039 for the year ended on 31st December 2018 which was Tk. 167,964,366 for the year ended on 31 December