

Daily Market Update

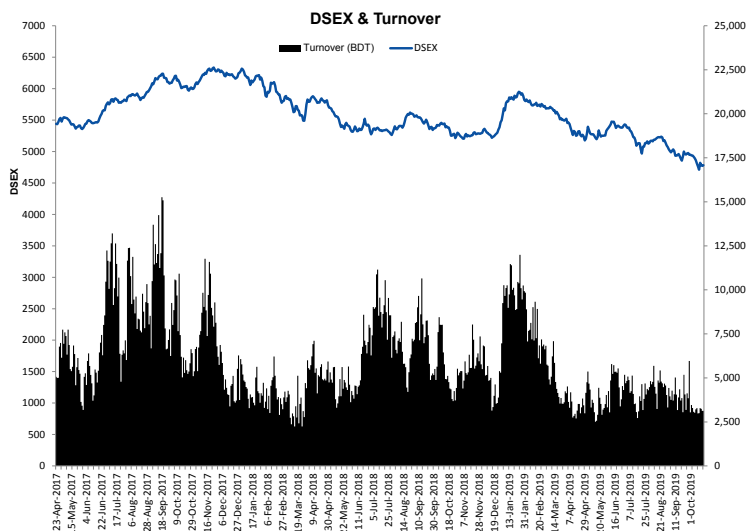
Market closed in green today. The benchmark index DSEX (+0.23%) gained 11.10 points and closed at 4,782.09 points. Both the blue chip index DS30 (+0.41%) and the Shariah based index DSES (+0.47%) closed in green. The large cap sectors showed positive performance today except NBFIs (-0.25%). Food & Allied booked the highest gain of 2.28% followed by Power (+0.51%), Banks (+0.44%), Pharmaceuticals (+0.43%), Telecommunication (+0.19%), and Engineering (+0.02%). Turnover stood at BDT 3.1 billion (USD 37.6 million). National Tubes (+1.4%) was the most traded share with a turnover of BDT 144.3 million.

Sector Index	Closing	Opening	Δ(Pts)	Δ%	No. of Cos	Sectoral Mcap	% of Total Mcap	Sectoral Turnover	% of Total Turnover
Banks	1,357.56	1,351.68	5.88	0.44%	30	554,097.1	18.21%	225.0	7.73%
NBFIs	1,589.23	1,593.26	-4.03	-0.25%	23	146,921.5	4.83%	45.4	1.56%
Mutual Funds	619.52	619.92	-0.40	-0.06%	37	32,194.8	1.06%	131.0	4.50%
General Insurance	1,959.17	1,966.33	-7.16	-0.36%	35	53,068.4	1.74%	691.2	23.73%
Life Insurance	2,047.25	2,048.80	-1.55	-0.08%	12	57,080.3	1.88%	26.4	0.91%
Telecommunication	4,464.81	4,456.49	8.32	0.19%	2	448,744.1	14.75%	89.4	3.07%
Pharmaceuticals	2,761.30	2,749.56	11.74	0.43%	32	520,791.8	17.11%	304.9	10.47%
Fuel & Power	1,659.74	1,651.27	8.47	0.51%	20	411,447.7	13.52%	214.9	7.38%
Cement	1,196.85	1,186.62	10.23	0.86%	7	72,786.0	2.39%	21.5	0.74%
Services & Real Estate	844.74	852.97	-8.24	-0.97%	8	33,097.9	1.09%	25.7	0.88%
Engineering	2,614.00	2,613.53	0.47	0.02%	39	170,246.3	5.59%	464.1	15.93%
Food & Allied	14,040.48	13,727.62	312.86	2.28%	17	258,398.1	8.49%	83.5	2.87%
IT	1,657.25	1,634.31	22.95	1.40%	9	18,322.9	0.60%	50.5	1.73%
Textiles	1,041.90	1,038.85	3.05	0.29%	55	101,046.4	3.32%	197.1	6.77%
Paper & Printing	5,328.20	5,347.68	-19.48	-0.36%	3	10,187.0	0.33%	3.9	0.13%
Tannery	2,116.96	2,093.80	23.16	1.11%	6	22,796.1	0.75%	55.8	1.91%
Jute	14,547.16	14,610.67	-63.51	-0.43%	3	3,215.0	0.11%	18.9	0.65%
Ceramics	473.34	482.35	-9.01	-1.87%	5	22,861.9	0.75%	160.2	5.50%
Miscellaneous	1,903.25	1,933.19	-29.94	-1.55%	13	105,605.4	3.47%	103.2	3.54%

Top Ten Gainers	Close	Δ%	Turnover (mn BDT)
Malek Spinning Mills Ltd.	12.90	12.2%	15.2
Information Services Network Ltd.	36.10	9.4%	3.7
Emerald Oil Industries Ltd.	12.90	9.3%	2.1
Agrani Insurance Co. Ltd.	29.50	8.5%	69.3
Progressive Life Ins	82.70	7.3%	.0
United Airways (BD) Ltd.	1.50	7.1%	.6
Far East Knitting & Dyeing Industries Limited	11.20	6.7%	3.5
ICB Employees Provident MF 1 Scheme 1	5.60	5.7%	4.0
Samata Leather	82.90	5.3%	3.6
Silco Pharmaceuticals Limited	37.70	5.3%	62.2

Top Ten Losers	Close	Δ%	Turnover (mn BDT)
Al-Haj Textile Mills Limited	27.70	-8.9%	7.5
Summit Power	38.00	-8.0%	78.7
Generation Next Fashions Limited	3.50	-7.9%	12.1
CAPM BDBL Mutual Fund 01	8.20	-6.8%	2.5
Stylecraft Limited	576.30	-6.6%	41.3
R.N. Spinning Mills Limited	2.90	-6.5%	3.1
Nahee Aluminium Composite Panel Ltd.	41.40	-6.3%	4.2
Khan Brothers PP Woven Bag Industries Limited	7.40	-6.3%	1.2
Monno Jute Staffers	1,307.50	-6.2%	87.3
Coppertech Industries Limited	24.10	-6.2%	17.1

Most Traded Share	Close	Δ%	Turnover (mn BDT)
National Tubes	189.80	1.4%	144.3
Standard Ceramic	510.30	-2.9%	110.7
Monno Jute Staffers	1,307.50	-6.2%	87.3
Paramount Insurance	26.40	2.3%	83.6
Summit Power	38.00	-8.0%	78.7
Sonar Bangla Ins	36.60	1.7%	72.9
Agrani Insurance Co. Ltd.	29.50	8.5%	69.3
Silco Pharmaceuticals Limited	37.70	5.3%	62.2
Continental Ins Ltd.	24.90	2.5%	57.8
United Power Generation & Distribution Company	265.10	4.3%	52.9



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Index	Closing	Opening	Δ(Pts)	Δ%	%ΔYTD
DSEX	4,782.09	4,771.00	11.10	0.23%	-11.21%
DS30	1,685.95	1,679.02	6.93	0.41%	-10.36%
DSES	1,099.21	1,094.03	5.17	0.47%	-10.84%

	Advanced	Declined	Unchanged	Total
All Category	129	180	43	352
A Category (Equity)	95	132	36	263
B Category (Equity)	9	28	2	39
N Category (Equity)	5	4	0	9
Z Category (Equity)	20	16	5	41
Mutual Funds	9	13	14	36
Corporate Bonds	0	0	0	0

Market Stat		Today	Last Day	% Change
Mcap	Mn BDT	3,601,746.7	3,590,337.1	
	Mn USD	43,326.7	43,189.4	0.3%
Turnover	Mn BDT	3,126.3	3,131.4	-0.2%
	Mn USD	37.6	37.7	
Volume	Mn Shares	104.7	100.6	4.2%
		99,538	100,510	-1.0%

Top Ten Market Cap	Mcap (mn BDT)	% of Total Mcap	Turnover (mn BDT)	PE	PB
Grameenphone Ltd.	430.3	14.1%	45.46	11.8x	10.2x
British American Tobacco Bangladesh Company Limited	203.0	6.7%	34.94	25.4x	8.3x
Square Pharmaceuticals	190.0	6.2%	32.50	15.6x	3.1x
United Power Generation & Distribution Company Ltd	139.7	4.6%	52.94	18.9x	9.5x
Renata Ltd.	104.9	3.4%	35.82	30.4x	6.3x
BRAC Bank	72.8	2.4%	3.99	13.1x	1.9x
Berger Paints	68.1	2.2%	4.98	30.7x	10.2x
Investment Corporation of Bangladesh	62.1	2.0%	1.22	38.8x	4.4x
Marico Bangladesh Limited	55.3	1.8%	7.41	23.8x	37.5x
Summit Power	40.6	1.3%	78.72	8.3x	1.5x

Top Ten Free Float Mcap	Free Float Mcap (mn BDT)	% of Total Free Float	Turnover (mn BDT)	PE	PB
Square Pharmaceuticals	124.6	10.2%	32.50	15.6x	3.1x
British American Tobacco Bangladesh Company Limited	53.7	4.4%	34.94	25.4x	8.3x
Renata Ltd.	51.2	4.2%	35.82	30.4x	6.3x
Grameenphone Ltd.	43.0	3.5%	45.46	11.8x	10.2x
BRAC Bank	40.5	3.3%	3.99	13.1x	1.9x
Beximco Pharmaceuticals	28.8	2.4%	6.46	11.6x	1.2x
Olympic Industries	27.6	2.3%	4.22	20.8x	6.1x
Eastern Bank	19.6	1.6%	2.66	8.5x	1.2x
Pubali Bank	17.9	1.5%	1.73	6.9x	0.9x
City Bank	17.2	1.4%	10.06	8.9x	0.9x

Block Trade	Maximum Price	Minimum Price	Turnover (mn BDT)	Quantity	Trade
Bank Asia Ltd.	20.10	20.10	60.30	3,000,000	1
Emerald Oil Industries Ltd.	12.90	12.90	4.32	335,000	3
Popular Life Insurance	99.00	99.00	148.50	1,500,000	2
SEML Lecture Equity Management Fund	8.60	8.60	0.63	73,000	1

Important DSE News

FEKDIL

The Board of Directors has recommended 5% cash and 5% stock dividend for the year ended on June 30, 2019. Date of AGM: 05.12.2019, Time: 10:30 AM, Venue: Factory Premises at Chandra Kailakoir, Gazipur. Record Date: 14.11.2019. The Company has also reported EPS of Tk. 0.97, NAV per share of Tk. 20.48 and NOCFPS of Tk. (0.52) for the year ended on June 30, 2019 as against Tk. 1.28, Tk. 21.45 and Tk. 0.52 respectively for the same period of the previous year. The Company also informed that a) The Company is going to invest Tk. 25.00 crores in Far East Spinning Industries Limited to enhance company profile, Company has expanded yarn dyeing machines and Company will use the retained amount for expansion. b) The Bonus Shares is declared out of accumulated profit. c) The bonus shares is not declared from capital reserve or revaluation reserve or any unrealized gain or out of profit earned prior to incorporation of the company or through reducing paid up capital or through doing anything so that the post-dividend retained earnings become negative or debit balance.

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NURANI

The Board of Directors has recommended 10% stock dividend for the year ended on June 30, 2019. Date of AGM: 19.12.2019, Time AGM: 10:30 AM, Venue: Chittagong Boat Club, Near Old Airport, Patenga, Chittagong. Record Date: 06.11.2019. The Company has also reported EPS of Tk. 1.18, NAV per share of Tk. 12.80 and NOCFPS of Tk. 0.40 for the year ended on June 30, 2019 as against Tk. 1.35 (adjusted), Tk. 13.10 and Tk. 0.93 (adjusted) respectively for the same period of the previous year. The Company also informed that a) Retained amount of Bonus shares is to be used as capital for further business expansion as well as working capital, b) Bonus shares is declared out of accumulated profit and c) Bonus shares is not declared from Capital Reserve on Revaluation Reserve or any unrealized Gain or out of Profit earned prior to incorporation of the Company or through reducing Paid up Capital or through doing anything so that the Post Dividend Retained Earnings become negative or a debit balance.

GENEXIL

The Board of Directors has recommended 5% cash and 15% stock dividend for the year ended on June 30, 2019. Date of AGM: 24.12.2019, Time: 10:30 AM, Venue: Army Golf Club, Dhaka-1206. Record Date: 07.11.2019. The Company has also reported EPS of Tk. 2.71, NAV per share of Tk. 16.70 and NOCFPS of Tk. 4.57 for the year ended on June 30, 2019 as against Tk. 2.02, Tk. 15.98 and Tk. 4.04 respectively for the same period of the previous year.

The Company has further informed that reasons for declaration of stock dividend: a) Retained amount of Bonus shares is to be used as capital for further business expansion as well as working capital, b) Bonus shares is declared out of accumulated profit, and c) Bonus shares is not declared from Capital Reserve or Revaluation Reserve or any unrealized Gain or out of Profit earned prior to incorporation of the Company or through reducing Paid up Capital or through doing anything so that the post Dividend Retained Earnings become negative or a debit balance.

MALEKSPIN

The Board of Directors has recommended 10% cash dividend for general shareholders (excluding Sponsors and Directors) for the year ended on June 30, 2019. The Sponsors/Directors hold 89,044,800 shares out of total 193,600,000 shares of the Company and the cash dividend to be payable to the General shareholders amounting to Tk. 104,555,200.00. Date of AGM: 21.12.2019, Time: 10:00 AM, Venue: Spectra Convention Centre Limited, House: 19, Road: 07, Gulsan: 1, Dhaka. Record Date: 12.11.2019. The Company has also reported Consolidated EPS of Tk. 0.76, Consolidated NAV per share of Tk. 45.13 and Consolidated NOCFPS of Tk. 2.17 for the year ended on June 30, 2019 as against Tk. 1.17, Tk. 45.36 and Tk. 2.10 respectively for the same period of the previous year.

IBP

The Company has informed that the Board of Directors of the Company has decided to purchase 145.43 decimal of land at 1st phase out of 1028 decimal Land for which bayna deed was made earlier. The land will be used for future expansion in Kaliakoir, Gazipur, to take advantages of economies of scale as well as better prospect for pharmaceutical business in future.

DOREENPWR

(Q1 Un-audited): Consolidated EPS was Tk. 2.43 for July-September 2019 as against Tk. 2.46

for July-September 2018; Consolidated NOCFPS was Tk. 2.57 for July-September 2019 as against Tk. (6.74) for July-September 2018. Consolidated NAV per share with revaluation was Tk. 46.62 as on September 30, 2019 and Tk. 44.19 as on June 30, 2019.

(Q1 Un-audited): The Company has further informed that Consolidated Net Operating Cash Flow Per Share (NOCFPS) was negative of Tk. (6.74) in the last year Quarter because of significant increase in receivable from BPDB, which has become positive of Tk. 2.57 in the current year Quarter.

DESCO

The Board of Directors has recommended 12% cash dividend for the year ended on June 30, 2019. Date of AGM: 04.01.2020, Time: 10:00 AM, Venue: Trust Milonayaton, 545, Old Airport Road, Tejgaon, Dhaka-1216. Record Date: 21.11.2019. The Company has also reported EPS of Tk. 2.77, NAV per share of Tk. 46.30 and NOCFPS of Tk. 6.40 for the year ended on June 30, 2019 as against Tk. 1.19 (restated), Tk. 40.11 and Tk. 7.64 respectively for the same period of the previous year. The Company has also informed the following: EPS increased due to increase of sales volume and retail tariff which effect from December 01, 2017. Total revenue from Operation, Gross Profit and Operating profit increased due to increase of retail tariff. Income from other source (Net) increased due to increase of interest rate and FDR. Net Income increased due to sales volume interest rate.

The Company has further informed that the EPS for 2017-18 is restated to Tk. 1.19 due to adjustment of last year profit for Tk. 3.23 crore against Workers Profit Participatory Fund (WPPF).

ABBANK

(Q3 Un-audited): Consolidated EPS was Tk. 0.04 for July-September 2019 as against Tk. 0.01 for July-September 2018; Consolidated EPS was Tk. 0.19 for January-September 2019 as against Tk. 0.41 for January-September 2018. Consolidated NOCFPS was Tk. 32.67 for January-September 2019 as against Tk. (11.79) for January-September 2018. Consolidated NAV per share was Tk. 31.68 as on September 30, 2019 and Tk. 32.07 as on September 30, 2018.

(Q3 Un-audited): The Company has further informed that the deposits of the Bank has increased by Tk. 3,473.09 crore, for that reason, Consolidated NOCFPS has become positive of Tk. 32.67 for January-September 2019, which was negative of Tk. (11.79) for January-September 2018.

ISLAMIBANK

Md. Mohammad Abdullah, one of the Sponsors of the Company, has expressed his intention to sell 2,00,000 shares out of his total holding of 13,00,000 shares of the Company at prevailing market price (in the Public Market) through Stock Exchange (DSE) within October 31, 2019.