

Daily Market Update

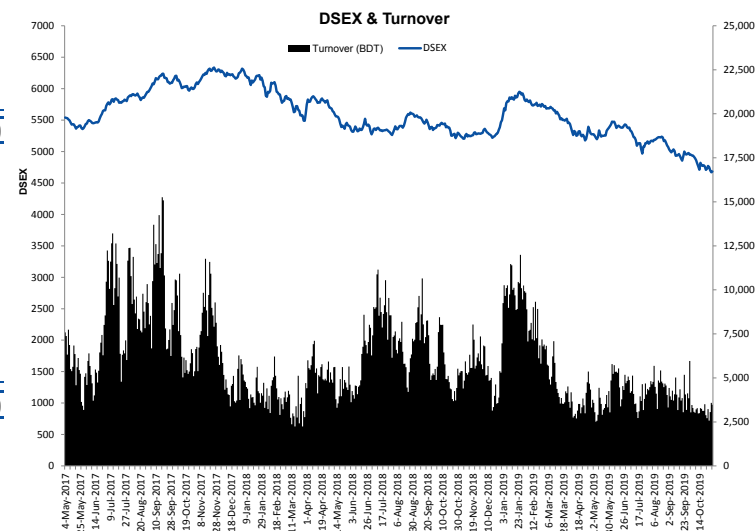
Market closed in green today. The benchmark index DSEX (+0.27%) gained 12.46 points and closed at 4,683.21 points. The blue chip index DS30 (-0.25%) closed in red while the Shariah based index DSES (+0.44%) closed in green. The large cap sectors showed mixed performance today. Engineering booked the highest gain of 2.42% followed by Food & Allied (+0.60%), NBFIs (+0.46%), and Pharmaceuticals (+0.33%). Telecommunication experienced the highest loss of 0.69% followed by Banks (-0.55%) and Power (-0.27%). Turnover stood at BDT 3.5 billion (USD 41.8 million). Stylecraft Limited (+28.6%) was the most traded share with a turnover of BDT 267.6 million.

Top Ten Gainers	Close	Δ%	Turnover (mn BDT)
Stylecraft Limited	741.00	28.6%	267.6
Aamra Network Limited	41.50	12.8%	8.1
National Tubes	138.60	10.0%	120.8
Imam Button	18.70	10.0%	.0
Yeakin Polymer Limited	7.80	9.9%	5.6
Zaheem Spinning Limited	5.60	9.8%	3.6
Shurwid Industries Limited	22.60	9.7%	18.7
Sonargaon Textiles	28.40	9.7%	.9
GBB Power Limited	10.30	9.6%	1.5
Mozaffar Hossain Spinning Mills Ltd.	7.10	9.2%	2.9

Top Ten Losers	Close	Δ%	Turnover (mn BDT)
BD Finance	9.40	-8.7%	8.6
Fareast Finance & Investment Limited	2.30	-8.0%	.2
Dulamia Cotton	40.90	-7.9%	.0
EBL NRB Mutual Fund	4.30	-6.5%	.2
Pragati Insurance	37.10	-5.6%	1.5
Beximco Synthetics	3.50	-5.4%	.1
Prime Finance First MF	13.70	-4.9%	10.8
Union Capital	6.30	-4.5%	2.0
Monno Ceramic	154.00	-4.5%	83.3
Agrani Insurance Co. Ltd.	27.20	-4.2%	23.7

Most Traded Share	Close	Δ%	Turnover (mn BDT)
Stylecraft Limited	741.00	28.6%	267.6
National Tubes	138.60	10.0%	120.8
Standard Ceramic	583.40	6.9%	104.9
Monno Jute Staffers	1,016.70	-3.7%	88.8
Sonar Bangla Ins	41.70	3.0%	84.8
Monno Ceramic	154.00	-4.5%	83.3
JMI Syringes & Medical Devices Ltd	419.40	8.6%	78.1
Wata Chemicals Limited	623.50	6.1%	75.7
Northern Jute	823.60	4.0%	52.4
The Premier Bank	12.10	1.7%	46.9

Sector Index	Closing	Opening	Δ(Pts)	Δ%	No. of Cos	Sectoral Mcap	% of Total Mcap	Sectoral Turnover	% of Total Turnover
Banks	1,337.06	1,344.41	-7.35	-0.55%	30	545,730.5	18.20%	257.7	7.91%
NBFIs	1,550.66	1,543.57	7.09	0.46%	23	143,356.2	4.78%	102.5	3.14%
Mutual Funds	588.28	583.22	5.06	0.87%	37	30,571.2	1.02%	80.3	2.46%
General Insurance	1,893.38	1,893.73	-0.35	-0.02%	35	51,286.5	1.71%	308.0	9.45%
Life Insurance	1,990.64	2,007.04	-16.40	-0.82%	12	55,501.8	1.85%	27.7	0.85%
Telecommunication	4,467.87	4,498.84	-30.96	-0.69%	2	449,052.4	14.98%	53.7	1.65%
Pharmaceuticals	2,707.17	2,698.25	8.91	0.33%	32	510,583.2	17.03%	497.6	15.26%
Fuel & Power	1,694.39	1,699.05	-4.66	-0.27%	20	420,038.1	14.01%	211.0	6.47%
Cement	1,152.79	1,157.69	-4.91	-0.42%	7	70,106.3	2.34%	32.9	1.01%
Services & Real Estate	842.62	834.22	8.40	1.01%	8	33,015.0	1.10%	26.6	0.82%
Engineering	2,456.67	2,398.57	58.10	2.42%	39	159,999.5	5.34%	491.5	15.08%
Food & Allied	13,699.20	13,618.11	81.08	0.60%	17	252,117.1	8.41%	105.4	3.23%
IT	1,644.54	1,605.09	39.45	2.46%	9	18,182.4	0.61%	39.2	1.20%
Textiles	1,016.90	991.84	25.06	2.53%	55	98,621.7	3.29%	531.7	16.31%
Paper & Printing	5,019.90	4,864.97	154.93	3.18%	3	9,597.6	0.32%	10.7	0.33%
Tannery	1,984.10	1,983.67	0.43	0.02%	6	21,365.5	0.71%	61.9	1.90%
Jute	13,615.10	13,272.36	342.74	2.58%	3	3,009.0	0.10%	59.5	1.83%
Ceramics	481.83	483.60	-1.77	-0.37%	5	23,271.9	0.78%	198.8	6.10%
Miscellaneous	1,852.80	1,813.13	39.66	2.19%	13	102,805.7	3.43%	163.0	5.00%



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Index	Closing	Opening	Δ(Pts)	Δ%	%ΔYTD
DSEX	4,683.21	4,670.75	12.46	0.27%	-13.04%
DS30	1,631.47	1,635.50	-4.03	-0.25%	-13.26%
DSES	1,072.14	1,067.45	4.68	0.44%	-13.03%

	Advanced	Declined	Unchanged	Total
All Category	204	105	43	352
A Category (Equity)	142	83	34	259
B Category (Equity)	26	7	2	35
N Category (Equity)	6	3	0	9
Z Category (Equity)	30	12	7	49
Mutual Funds	19	7	11	37
Corporate Bonds	0	1	0	1

Market Stat		Today	Last Day	% Change
Mcap	Mn BDT	3,557,347.6	3,551,443.9	
	Mn USD	42,792.6	42,721.6	0.2%
Turnover	Mn BDT	3,472.9	3,581.8	
	Mn USD	41.8	43.1	-3.0%
Volume	Mn Shares	111.4	134.2	-17.0%
Trade		120,942	108,786	11.2%

Top Ten Market Cap	Mcap (mn BDT)	% of Total Mcap	Turnover (mn BDT)	PE	PB
Grameenphone Ltd.	431.6	14.4%	19.72	12.4x	10.2x
British American Tobacco Bangladesh Company Limited	202.3	6.7%	39.31	23.5x	8.3x
Square Pharmaceuticals	187.4	6.3%	36.31	14.8x	3.0x
United Power Generation & Distribution Company Ltd	142.8	4.8%	30.49	19.3x	9.7x
Renata Ltd.	103.9	3.5%	37.55	27.7x	6.3x
Berger Paints	68.6	2.3%	6.37	30.9x	10.2x
BRAC Bank	65.7	2.2%	45.56	12.8x	1.7x
Investment Corporation of Bangladesh	57.6	1.9%	.77	95.9x	2.2x
Marico Bangladesh Limited	53.9	1.8%	4.38	21.5x	36.6x
Summit Power	40.5	1.3%	18.72	8.3x	1.5x

Top Ten Free Float Mcap	Free Float Mcap (mn BDT)	% of Total Free Float	Turnover (mn BDT)	PE	PB
Square Pharmaceuticals	122.9	10.3%	36.31	14.8x	3.0x
British American Tobacco Bangladesh Company Limited	53.5	4.5%	39.31	23.5x	8.3x
Renata Ltd.	50.8	4.3%	37.55	27.7x	6.3x
Grameenphone Ltd.	43.2	3.6%	19.72	12.4x	10.2x
BRAC Bank	36.6	3.1%	45.56	12.8x	1.7x
Beximco Pharmaceuticals	26.5	2.2%	7.41	10.1x	1.1x
Olympic Industries	24.3	2.0%	6.93	18.2x	5.3x
Eastern Bank	19.5	1.6%	4.59	8.7x	1.2x
Pubali Bank	18.7	1.6%	1.50	7.3x	0.9x
City Bank	16.4	1.4%	14.94	8.8x	0.8x

Block Trade	Maximum Price	Minimum Price	Turnover (mn BDT)	Quantity	Trade
Bank Asia Ltd.	21.40	21.40	20.00	934,500	1
BRAC Bank	54.30	54.30	10.07	185,503	2
Grameenphone Ltd.	320.30	320.00	6.79	21,211	3
Olympic Industries	171.00	171.00	1.37	8,000	1
Prime Bank	18.80	18.80	23.50	1,250,000	3
Prime Insurance	25.60	25.60	64.00	2,500,000	1
Samata Leather	75.00	75.00	11.25	150,000	8
Shurwid Industries Limited	22.50	22.00	5.45	247,223	3
Silco Pharmaceuticals Limited	37.90	37.30	20.61	547,000	5
Square Pharmaceuticals	237.00	237.00	3.56	15,000	2
Uttara Bank	31.20	31.20	46.80	1,500,000	1

Important DSE News

GOLDENSON

The Board of Directors has recommended No dividend for the year ended on June 30, 2019. Date of AGM: 26.12.2019, Time: 4:00 PM, Venue: Factory Premises at Khowaj Nagar, Ajimpara, Karnafully, Chattogram. Record Date: 21.11.2019. The Company has also reported Consolidated EPS of Tk. (0.99), Consolidated NAV per share of Tk. 21.08 and Consolidated NOCFPS of Tk. 1.01 for the year ended on June 30, 2019 as against Tk. (1.04), Tk. 22.05 and Tk. (2.13) respectively for the same period of the previous year.

RDFOOD

The Board of Directors has recommended 5% stock dividend for the year ended on June 30, 2019.

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Date of AGM: 07.12.2019, Time: 11:00 AM, Venue: Factory Premises: Salaipur, (Baldipukur Bus Stand) Baldipukur, Rangpur. Record Date: 21.11.2019. The Company has also reported EPS of Tk. 0.46, NAV per share of Tk. 14.90 and NOCFPS of Tk. 0.81 for the year ended on June 30, 2019 as against Tk. 0.37 (Diluted), Tk. 15.54 and Tk. 0.65 respectively for the same period of the previous year. The Company has also informed that i) Bonus shares have been recommended in view to utilize its retained amount as capital for the Company's business expansion as well as working capital. ii) Bonus share have been declared out of Share Premium. iii) Bonus share have not been declared from capital reserve or revaluation reserve or any unrealized gain or out of profit earned prior to incorporation of the Company or through reducing paid up capital or through doing anything so that the post dividend retained earning become negative or a debit balance.

FINEFOODS

The Board of Directors has recommended 2% cash dividend for the year ended on June 30, 2019. Date of AGM: 12.12.2019, Time: 12.31 PM, Venue: Project-1, Mondolvog, Manikkhali, Katiadi, Kishoreganj. Record Date: 19.11.2019. The Company has also reported EPS of Tk. 0.247, NAV per share of Tk. 10.837 and NOCFPS of Tk. (0.108) for the year ended on June 30, 2019 as against Tk. 0.076, Tk. 10.908 and Tk. (0.128) respectively for the same period of the previous year.

ICBAMCL2ND

(Q1 Un-audited): EPU was Tk. 0.08 for July-September, 2019 as against Tk. 0.11 for July-September, 2018; NOCFPU was Tk. 0.04 for July-September, 2019 as against Tk. 0.05 for July-September, 2018. NAV per unit at market price was Tk. 7.42 as on September 30, 2019 and Tk. 8.84 as on June 30, 2019. NAV per unit at cost price was Tk. 13.38 as on September 30, 2019 and Tk. 13.89 as on June 30, 2019.

ICBEPMF1S1

(Q1 Un-audited): EPU was Tk. 0.01 for July-September, 2019 as against Tk. 0.03 for July-September, 2018; NOCFPU was Tk. 0.03 for July-September, 2019 as against Tk. (0.11) for July-September, 2018. NAV per unit at market price was Tk. 6.35 as on September 30, 2019 and Tk. 7.54 as on June 30, 2019. NAV per unit at cost price was Tk. 11.69 as on September 30, 2019 and Tk. 12.13 as on June 30, 2019.

PRIME1ICBA

(Q1 Un-audited): EPU was Tk. 0.11 for July-September, 2019 as against Tk. 0.14 for July-September, 2018; NOCFPU was Tk. 0.08 for July-September, 2019 as against Tk. 0.11 for July-September, 2018. NAV per unit at market price was Tk. 7.15 as on September 30, 2019 and Tk. 8.43 as on June 30, 2019. NAV per unit at cost price was Tk. 11.62 as on September 30, 2019 and Tk. 12.12 as on June 30, 2019.

PF1STMF

(Q1 Un-audited): EPU was Tk. 0.09 for July-September, 2019 as against Tk. 0.11 for July-September, 2018; NOCFPU was Tk. 0.05 for July-September, 2019 as against Tk. 0.09 for July-September, 2018. NAV per unit at market price was Tk. 6.72 as on September 30, 2019 and Tk. 7.99 as on June 30, 2019. NAV per unit at cost price was Tk. 11.76 as on September 30, 2019 and Tk. 12.17 as on June 30, 2019.

ICB3RDNRB

(Q1 Un-audited): EPU was Tk. 0.06 for July-September, 2019 as against Tk. 0.07 for July-September, 2018; NOCFPU was Tk. 0.04 for July-September, 2019 as against Tk. 0.05 for July-September, 2018. NAV per unit at market price was Tk. 6.50 as on September 30, 2019 and Tk. 7.48 as on June 30, 2019. NAV per unit at cost price was Tk. 11.56 as on September 30, 2019 and Tk. 11.87 as on June 30, 2019.

IFILISLMF1

(Q1 Un-audited): EPU was Tk. 0.07 for July-September, 2019 as against Tk. 0.13 for July-September, 2018; NOCFPU was Tk. (0.03) for July-September, 2019 as against Tk. (0.05) for July-September, 2018. NAV per unit at market price was Tk. 7.43 as on September 30, 2019 and Tk. 8.67 as on June 30, 2019. NAV per unit at cost price was Tk. 10.96 as on September 30, 2019 and Tk. 11.50 as on June 30, 2019.

ICBSONALI1

(Q1 Un-audited): EPU was Tk. 0.14 for July-September, 2019 as against Tk. 0.19 for July-September, 2018; NOCFPU was Tk. 0.10 for July-September, 2019 as against Tk. 0.11 for July-September, 2019. NAV per unit at market price was Tk. 7.87 as on September 30, 2019 and Tk. 9.15 as on June 30, 2019. NAV per unit at cost price was Tk. 11.10 as on September 30, 2019 and Tk. 11.56 as on June 30, 2019.

ICBAGRANI1

(Q1 Un-audited): EPU was Tk. 0.15 for July-September, 2019 as against Tk. 0.20 for July-September, 2018; NOCFPU was Tk. 0.07 for July-September, 2019 as against Tk. 0.22 for July-September, 2019. NAV per unit at market price was Tk. 8.42 as on September 30, 2019 and Tk. 9.46 as on June 30, 2019. NAV per unit at cost price was Tk. 10.69 as on September 30, 2019 and Tk. 11.01 as on June 30, 2019.

ASIAPACINS

(Q3 Un-audited): EPS was Tk. 0.65 for July-September, 2019 as against Tk. 0.58 for July-September, 2018; EPS was Tk. 1.93 for January-September, 2019 as against Tk. 1.59 for January-September, 2018. NOCFPS was Tk. 2.38 for January-September, 2019 as against Tk. 0.48 for January-September, 2018. NAV per share was Tk. 20.45 as on September 30, 2019 and Tk. 19.55 as on September 30, 2018.

PARAMOUNT

(Q3 Un-audited): EPS was Tk. 0.18 for July-September 2019 as against Tk. 0.31 for July-September 2018; EPS was Tk. 1.05 for January-September 2019 as against Tk. 0.66 for January-September 2018. NOCFPS was Tk. 0.17 for January-September 2019 as against Tk. 0.34 for January-September 2018. NAV per share was Tk. 13.82 as on September 30, 2019 and Tk. 13.02 as on September 30, 2018.

BDFINANCE

(Q3 Un-audited): Consolidated EPS was Tk. (0.09) for July-September, 2019 as against Tk. 0.14 for July-September, 2018; Consolidated EPS was Tk. 0.14 for January-September, 2019 as against Tk. 0.17 for January-September, 2018. Consolidated NOCFPS was Tk. (0.27) for January-September,

2019 as against Tk. 2.30 for January-September, 2018. Consolidated NAV per share was Tk. 15.39 as on September 30, 2019 and Tk. 16.77 as on December 31, 2018.

BGIC

(Q3 Un-audited): EPS was Tk. 0.01 for July-September, 2019 as against Tk. 0.04 for July-September, 2018; EPS was Tk. 1.00 for January-September, 2019 as against Tk. 1.17 for January-September, 2018. NOCFPS was Tk. 2.92 for January-September, 2019 as against Tk. 2.68 for January-September, 2018. NAV per share was Tk. 19.69 as on September 30, 2019 and Tk. 19.69 as on September 30, 2018.

ASIAINS

(Q3 Un-audited): EPS was Tk. 0.44 for July-September, 2019 as against Tk. 0.37 for July-September, 2018; EPS was Tk. 1.38 for January-September, 2019 as against Tk. 1.28 for January-September, 2018. NOCFPS was Tk. 2.71 for January-September, 2019 as against Tk. 2.22 for January-September, 2018. NAV per share was Tk. 19.35 as on September 30, 2019 and Tk. 18.76 as on September 30, 2018.

VAMLRBBF

(Q3 Un-audited): EPU was Tk. (0.46) for July-September 2019 as against Tk. (0.02) for July-September 2019; EPU was Tk. (0.78) for January-September 2019 as against Tk. (0.12) for January-September 2018. NOCFPU was Tk. 0.14 for January-September 2019 as against Tk. 0.11 for January-September 2018. NAV per unit at market price was Tk. 9.50 as on September 30, 2019 and Tk. 10.78 as on December 31, 2018. NAV per unit at cost price was Tk. 11.16 as on September 30, 2019 and Tk. 11.52 as on December 31, 2018.

GSPFINANCE

(Q3 Un-audited): Consolidated EPS was Tk. 0.45 for July-September, 2019 as against Tk. 0.51 for July-September, 2018; Consolidated EPS was Tk. 1.27 for January-September, 2019 as against Tk. 1.40 for January-September, 2018. Consolidated NOCFPS was Tk. 0.89 for January-September, 2019 as against Tk. 2.24 for January-September, 2018. Consolidated NAV per share was Tk. 22.31 as on September 30, 2019 and Tk. 22.84 as on December 31, 2018.

RENATA

The Board of Directors has recommended 100% cash and 10% stock dividend for the year ended on June 30, 2019. The Board has also decided to increase its Authorized Capital of the Company from Tk. 1,000,000,000 to Tk. 2,500,000,000 as well as amendment of Clause V and 5 of Memorandum and Articles of Association. They also informed that Renata Oncology Limited and Renata Limited will be merged under the provision of Section 228 & 229 of the Companies Act, 1994 subject to the consent of Shareholders and approval from the Honorable High Court division of Supreme Court of Bangladesh. Date of AGM & EGM: 21.12.2019, Time for AGM & EGM: 11:00:00 AM, & 12:30 PM respectively, Venue: Corporate Headquarters Premises, Plot No. 1, Milk Vita Road, Section-7, Mirpur, Dhaka. Record Date for AGM & EGM: 20.11.2019. The Company has also reported Consolidated EPS of Tk. 46.63, Consolidated NAV per share of Tk. 230.90 and Consolidated NOCFPS of Tk. 52.54 for the year ended on June 30, 2019 as against Tk. 38.57, Tk. 192.56 and Tk. 32.93 respectively for the same period of the previous year. The Company has also informed that i) The bonus shares has been recommended in view to utilize

its retained amount as capital for manufacturing facility expansion. ii) Bonus shares is declared out of accumulated profit. iii) Bonus shares is not declared from capital reserve or revaluation reserve or any unrealized gain or out of profit the earned prior to incorporation of the Company or through reducing paid up capital or through doing anything so that the post-dividend retained earning become negative or a debit balance.

DSSL

The Board of Directors has recommended 10% stock dividend for the year ended on June 30, 2019. Date of AGM: 14.12.2019, Time: 11.00 AM, Venue: Imperial Convention Center (4th Floor), 68/B, DIT Road, Malibagh, Chowdhury Para, Dhaka. Record date: 24.11.2019. The Company has also reported EPS of Tk. 1.65, NAV per share of Tk. 19.53 and NOCFPS of Tk. 0.68 for the year ended on June 30, 2019 as against Tk. 1.87, Tk. 18.29, Tk. 1.03 respectively for the same period of the previous year. The Company has also informed that i) Retained amount of bonus share is to be used for continuation of existing BMRE plan and to meet other investment requirements which would reduce borrowing from Banks and increase profit benefiting the shareholders. ii) Bonus shares is declared out of accumulated profit; iii) The bonus shares is not declared from Capital Reserve or Revaluation Reserve or any unrealized Gain or out of Profit earned prior to incorporation of the Company or through reducing Paid up Capital or through doing anything so that the Post Dividend Retained Earnings become negative or a debit balance.

UTTARAFIN

Bluechip Securities Ltd. (where Mr. Mujibur Rahman is the Director of Bluechip Securities Ltd. and also a Nominated Director of Uttara Finance and Investments Limited), has expressed its intention to buy 25,00,000 shares of the Company at prevailing market price (in the Block Market) through Stock Exchange (DSE) within October 31, 2019.

PRIMEINSUR

Fareast Islami Life Insurance Company Limited, one of the Corporate Director of the Company, has expressed its intention to buy 25,00,000 shares of the Company at prevailing market price (In the Block Market) through Stock Exchange (DSE) within October 31, 2019.

PRIMEBANK

Mr. Khandker Mohammad Khaled, one of the Sponsors of the Company, has expressed his intention to sell 15,00,000 shares out of his total holding of 85,25,865 shares of the Company at prevailing market price (in the Block Market) through Stock Exchange (DSE) within October 31, 2019.

AAMRANET

The Board of Directors has recommended 6% cash and 6% stock dividend for the year ended on June 30, 2019. Date of AGM: 26.12.2019, Time: 10:00 AM, Venue: Delta Life Conference Hall, Delta Life Tower, House # 37, Road # 90, Gulshan-2, Dhaka. Record Date: 19.11.2019. The Company has also reported EPS of Tk. 4.00, NAV per share of Tk. 35.32 and NOCFPS of Tk. 3.72 for the year ended on June 30, 2019 as against Tk. 4.01, Tk. 32.33 and Tk. 2.23 respectively for the same period of the previous year. The Company has also informed that i) Stock/ Bonus Dividend is declared as the company will go for BMRE for modernization and expansion of infrastructure development of the company. ii) Bonus share is not declared from out of accumulated profit or share premium. iii) Bonus share is not declared from capital reserve or revaluation reserve or any unrealized gain or out of profit

earn prior to incorporation of the company or through reducing paid up capital or through doing anything so that the post- dividend retained earnings become negative or a debit balance.

DHAKABANK

(Q3 Un-audited): Consolidated EPS was Tk. 0.47 for July-September, 2019 as against Tk. 0.50 for July-September, 2018; Consolidated EPS was Tk. 1.24 for January-September, 2019 as against Tk. 1.20 for January-September, 2018. Consolidated NOCFPS was Tk. 8.52 for January-September, 2019 as against Tk. (2.93) for January-September, 2018. Consolidated NAV per share was Tk. 20.96 as of September 30, 2019 and Tk. 19.75 as of September 30, 2018.

LANKABAFIN

(Q3 Un-audited): Consolidated EPS was Tk. (0.001) for July-September 2019 as against Tk. (0.244) for July-September 2018; Consolidated EPS was Tk. 0.52 for January-September 2019 as against Tk. 0.26 for January-September 2018. Consolidated NOCFPS was Tk. (7.01) for January-September 2019 as against Tk. 8.41 for January-September 2018. Consolidated NAV per share was Tk. 18.06 as on September 30, 2019 and Tk. 19.14 as on December 31, 2018.

RECKITTBN

(Q3 Un-audited): EPS was Tk. 30.68 for July-September 2019 as against Tk. 22.51 for July-September 2019; EPS was Tk. 67.96 for January-September 2019 as against Tk. 41.88 for January-September 2019. NOCFPS was Tk. 130.21 for January-September 2019 as against Tk. 57.04 for January-September 2018. NAV per share was Tk. 79.58 as on September 30, 2019 and Tk. 54.66 as on September 30, 2018. The Company has also informed that a) YTD revenue increase (16.7% growth) is driven by strong sales of Dettol and Harpic, b) Operating profit as well as EPS increase driven by 3.2% expansion in gross profit margin due to manufacturing cost optimization and supply chain initiatives. and c) Net cash from operating activities mainly driven by operating profit growth, accelerated collection from debtors and outstanding royalty payment.

STYLECRAFT

The Board of Directors has recommended 150% stock dividend for the year ended on June 30, 2019. The Board has also approved Tk. 7.6 crore as BMRE, for future product line expansion. Date of AGM: 15.12.2019. Time: 11:30 AM, Venue: Spectra Convention Centre Ltd. (King's Hall), House # 19, Road # 7, Gulshan-1, Dhaka. Record Date: 28.11.2019. The Company has also reported EPS of Tk. 7.74, NAV per share of Tk. 66.07 and NOCFPS of Tk. 3.48 for the year ended on June 30, 2019 as against Tk. 3.08, Tk. 58.33 and Tk. 16.39 respectively for the same period of the previous year. Reason for significant increase in EPS compared to the previous year as follows: 1. Previous year's EPS has been restated due to charge of WPPF, Income Tax and current years increased no. of shares for issuing bonus shares. 2. Current year's EPS has been increased due to Export Revenue has been increased comparing to the previous years export revenue. Management has assessed that the depreciation rates should be changed for some assets as the assets have more useful lives for which depreciation has been charged. The Company has also informed that i) Bonus share has been recommended in view to utilize its retained amount as capital for business expansion; ii) Bonus shares is declared out of accumulated profit; iii) Bonus share is not declared from capital reserve or revaluation reserve or any unrealized gain or out of profit earned prior to incorporation of the company or through reducing paid up capital or through doing anything so that the post dividend retained earnings become negative or debit bal-

ance.

dated 23.04.2019.

ILFSL

(Q3 Un-audited): Consolidated EPS was Tk. 0.02 for July-September, 2019 as against Tk. 0.07 for July-September, 2018; Consolidated EPS was Tk. 0.11 for January-September, 2019 as against Tk. 0.57 for January-September, 2018. Consolidated NOCFPS was Tk. (6.61) for January-September, 2019 as against Tk. (3.61) for January-September, 2018. Consolidated NAV per share was Tk. 12.83 as on September 30, 2019 and Tk. 12.72 as on December 31, 2018. The Company has also informed that NPAT has declined by 80.05% compared to last year. Reasons are as follows: i) In comparison for the same period in 2018, Interest income is increased by 8.44% due to increase of the weighted lending rate of Loans and advances. ii) Interest expense is increased by 12.07% in comparison from the same period due increase of the cost of fund of the company. iii) Investment income is increased by 123.61% in comparison from the same period due increased investment income of the subsidiary company. iv) Commission, fees, exchange and brokerage income is increased by 2.25% in comparison from the same period due increased Commission, fees, exchange and brokerage income of the subsidiary company. v) Provision for loans and advances kept more than 299.38% as compared to previous year.

AAMRATECH

The Board of Directors has recommended 5% cash and 5% stock dividend for the year ended on June 30, 2019. Date of AGM: 26.12.2019, Time: 11:30 AM, Venue: Delta Life Conference Hall, Delta Life Tower, House # 37, Road # 90, Gulshan-2, Dhaka. Record Date: 20.11.2019. The Company has also reported EPS of Tk. 1.38, NAV per share of Tk. 23.62 and NOCFPS of Tk. 6.12 for the year ended on June 30, 2019 as against Tk. 1.61, Tk. 23.24 and Tk. 0.68 respectively for the same period of the previous year. The Company has also informed that i) Stock/ Bonus Dividend is declared as the Company will go for BMRE for modernization and expansion of IIG infrastructure development of the Company. ii) Bonus share is not declared from out of accumulated profit or share premium. iii) Bonus share is not declared from capital reserve or revolution reserve or any unrealized gain or out of profit earn prior to incorporation of the Company or through reducing paid up capital or through doing anything so that the post- dividend retained earnings become negative or a debit balance.

ALLTEX

Qualified Opinion: 1. The evidence with respect to inventory having a carrying amount of Taka 558,491,073 was limited, as we could not observe the physical inventory count as of June 30, 2019. As a result, we could not confirm the quantity of inventories and value thereof and confirm whether any adjustment was necessary which might have material effect on the Financial Statements. 2. Disclosures made in the financial statements were satisfactory to depict the state of the company's affairs and results of its operations but the company did not completely fulfill the disclosure requirements of Schedule XI of the Companies Act, 1994.

ENVOYTEX

Emphasis of Matter: We draw attention to note 25 to the financial statements. Based on legal advice, the company is confident that no liability will devolve on the company, and accordingly no additional provision for any liability has been made in the accompanying financial statements. Note 25: Provision for Current Tax as on 30 June 2019 was Tk. 94,234,347 & on 30 June 2018 was Tk. 53,581,591. This is litigation regarding current tax which has highly possible to win case no: 596,